

**Monthly Report to the FHA Commissioner
on
FHA Business Activity
October 2011**



**Office of Risk Analysis and Regulatory Affairs
Federal Housing Administration
Department of Housing and Urban Development**

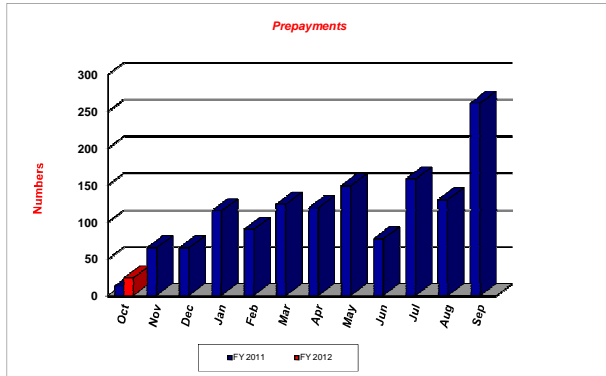
FHA Portfolio Analysis

October 31, 2011

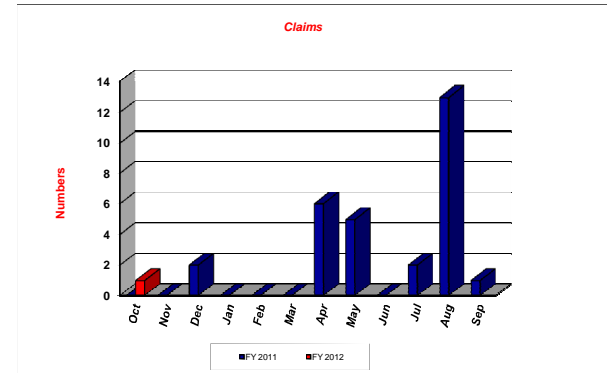
Federal Housing Administration Monthly Report
FHA Portfolios Summary
October 31, 2011

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<i>Multifamily Portfolio</i>				
Multifamily Insured	12,697	\$76.7	10.3%	2
Multifamily Notes	2,678	\$3.5	-2.7%	4
<i>Single Family Portfolio</i>				
Single-Family Insured (Forward)	7,342,712	\$1,025.5	9.8%	6
Single Family Hecms Insured (Reverse)	564,340	85,457	9.8%	8
Single-Family Notes	107	\$0.00	-21.9%	10
Single-Family Properties	37,922	\$5.3	-30.6%	10
Accelerated Claims Disposition Notes	510	(\$0.1)	-11.5%	10
<i>Title I Portfolio</i>				
Title I Property Improvement Insured	22,359	\$0.3	8.1%	16
Title I Manufactured Housing Insured	17,462	\$0.6	-10.2%	16
Title I Notes	7,523	\$0.1	-16.0%	16

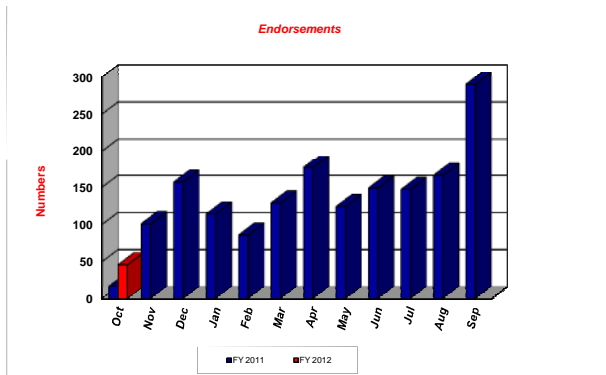
Multifamily Insured Data
Monthly Comparison of FY 2011 and FY 2012*



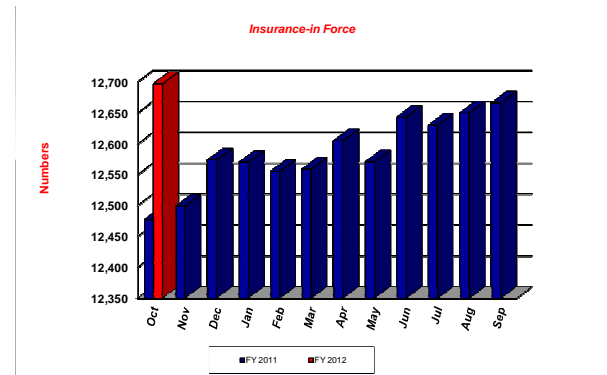
The number of prepayments reports for October 2011 was 24.



The number of claims reported for the October 2011 was 1.



The number of endorsements reported for October 2011 was 46.



As of October 31, 2011 the number for mortgages in-force was 12,697.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month Oct 2011			Current Fiscal Year Oct 2011			Prior Fiscal Year Oct 2010			Percent Change Dollars
	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	
Insurance in Force (Beginning)	12,666	1,495,547	\$76,441.9	12,666	1,495,547	\$76,441.9	12,519	1,461,011	\$69,696.8	9.7%
Current Year Activity										
Prepayments(-)	(24)	(2,687)	(133.8)	(24)	(2,687)	(133.8)	(46)	(7,856)	(307.5)	-56.5%
Claim Terminations(-)	(1)	(24)	(1.2)	(1)	(24)	(1.2)	0	0	0.0	0.0%
Endorsements(+)	46	5,365	353	46	5,365	353	3	678	78.1	351.7%
Prior Year Activity										
Prior Year Prepayments(-)¹	(18)	(2,126)	(74.3)	(18)	(2,126)	(74.3)	(15)	(1,226)	(3.7)	1892.8%
Prior Year Claims(-)¹	(3)	(349)	(15.9)	(3)	(349)	(15.9)	0	0	0.0	0.0%
Prior Year Endorsements(+)¹	33	4,522	306.3	33	4,522	306.3	17	2,712	187.3	63.5%
Accounting Adjustments	(2)	(312)	(160.0)	(2)	(312)	(160.0)	(1)	(109)	(103.8)	
Insurance in Force (Ending)	12,697	1,499,936	\$76,715.7	12,697	1,499,936	\$76,715.7	12,477	1,455,210	\$69,547.2	10.3%
Endorsements by Mortgage type										
New Construction/Sub Rehab	4	422	\$56.2	4	422	\$56.2	3	678	\$78.1	-28.0%
Refinance	42	4,943	296.4	42	4,943	296.4	0	0	0.0	0.0%
Supplemental/Equity	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Operating Loss	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Portfolio Re-engineering	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%
Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	1	67	\$2.2	1	67	\$2.2	0	0	\$0.0	0.0%
Section 221(d)(4)	15	2,074	\$146.5	15	2,074	\$146.5	1	377	\$55.3	164.8%
Other Rental	13	1,299	\$72.4	13	1,299	\$72.4	0	0	\$0.0	0.0%
Risk Share	1	50	\$1.6	1	50	\$1.6	2	301	\$22.7	-93.1%
Health Care Facilities										
Nursing Homes	12	1,556	\$100.9	12	1,556	\$100.9	0	0	\$0.0	0.0%
Board Care	1	80	\$3.3	1	80	\$3.3	0	0	\$0.0	0.0%
Assisted Living	3	239	\$25.8	3	239	\$25.8	0	0	\$0.0	0.0%
Hospitals	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%

¹ Prior year data reflects terminations and endorsements that occurred in a previous year but processed in the current time period.

² Units are not counted for Supplemental, Equity or Operating Loss mortgages that are not in the first position.

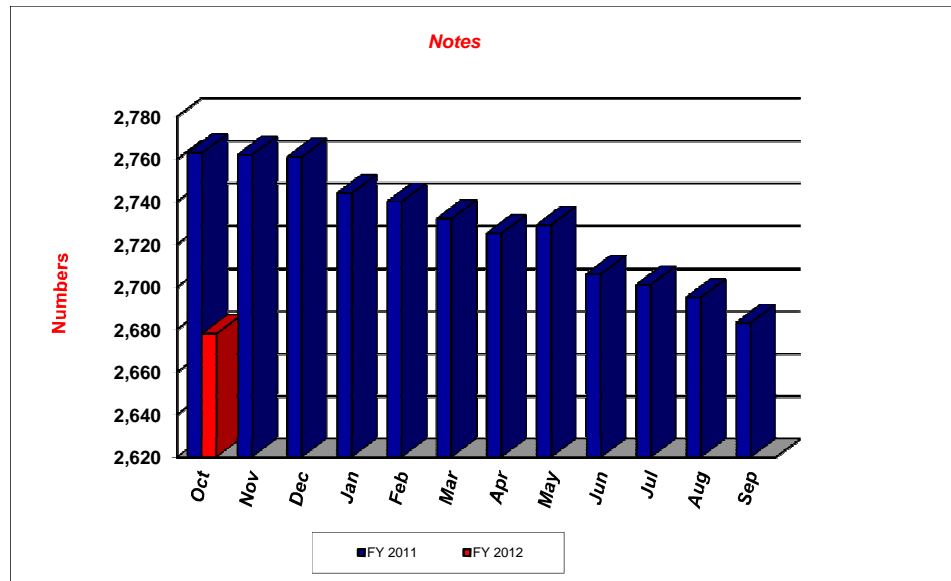
This prevents the double counting of units when HUD insures more than one mortgage on a project.

³ Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

Source of data: F47/MFIS system.

Multifamily Notes

Monthly Comparison of FY 2011 and FY 2012*



As of October 31, 2011 the number of Multifamily Notes was 2,678.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Secretary Held Notes and Property Inventory

Notes	Current Month Oct 1, 2011 - Oct 21, 2011			Current Fiscal Year to-date Oct 1, 2011 - Oct 21, 2011			Prior Fiscal Year to-date Oct 1, 2010 - Oct 20, 2010			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Notes (Beginning)	2,683	33,338	\$3,548.7	2,683	33,338	\$3,548.7	2,763	40,774	\$3,552.0	-0.1%
Pay Offs(-)	(8)	(719)	(14.8)	(8)	(719)	(14.8)	(4)	(389)	(3.6)	316.0%
Conversions(-) ³	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Sales(-)	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Assignments/Seconds(+) ⁴	3	93	5.0	3	93	5.0	4	100	25.5	-80.5%
Accounting Adjustments	0	0	7.9	0	0	7.9	0	790	70.2	-88.8%
Notes (Ending)	2,678	32,712	\$3,546.7	2,678	32,712	\$3,546.7	2,763	41,275	\$3,644.2	-2.7%
Assignments/Seconds by type										
Portfolio Re-engineering	2	0	2.6	2	0	2.6	2	0	16.6	198.6%
Other Assignments	1	93	\$2.3	1	93	\$2.3	2	100	\$9.0	-41.1%
Properties	Current Month Oct 2011			Current Fiscal Year Oct 2011			Prior Fiscal Year Oct 2010			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Properties (Beginning)	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%
Conversions(+)	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Sales(-)	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Properties (Ending)*	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%

Put in property numbers

¹ Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD has more than one note on a project.

² Dollars represent assignment amount for notes and acquisition cost for properties.

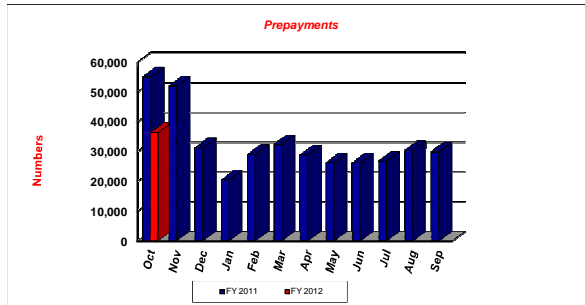
³ Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

⁴ Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

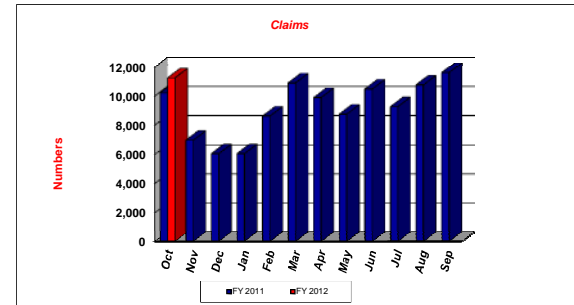
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

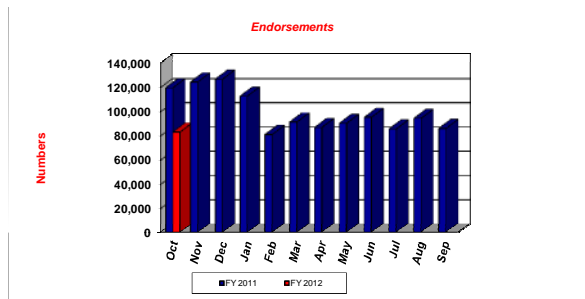
**Single-Family Insured Data
(Excluding HECMS)
Monthly Comparison of FY 2011 and FY 2012***



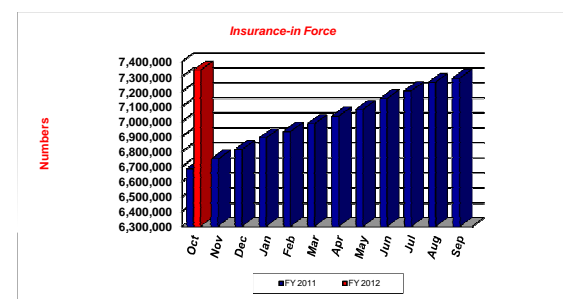
The number of prepayments reported for October 2011 was 36,339.



The number of claims reported for October 2011 was 11,236.



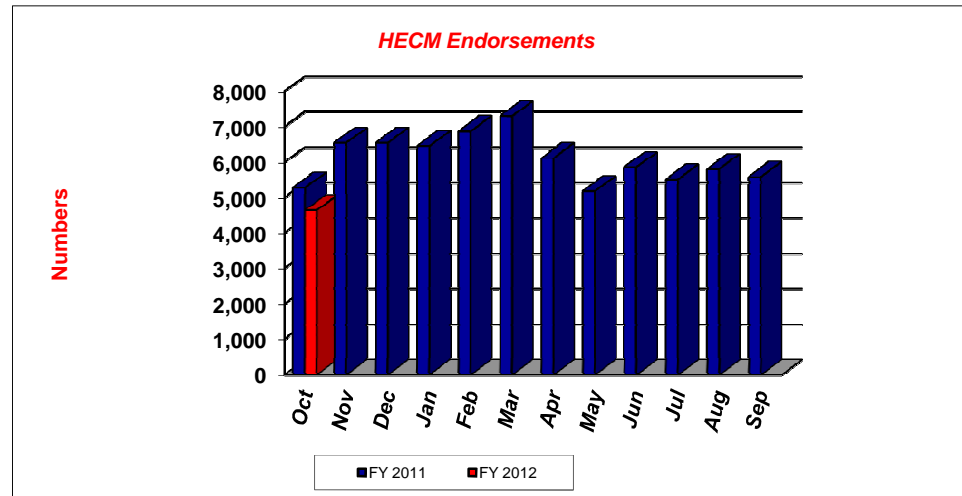
The number of endorsements reported for October 2011 was 83,337.



As of October 31, 2011 the number of mortgages in-force was 7,324,712.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Single-Family Insured HECM Data Monthly Comparison of FY 2011 and FY 2012*



The number for HECM endorsements reported for October 2011 was 4,644.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Insured Portfolio
(Excluding HECMS)

	Current Month Oct 2011		Current Fiscal Year to-date Oct 2011		Prior Fiscal Year to-date Oct 2010		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance in-Force (Beginning)	7,288,440	\$1,015,177.4	7,288,440	\$1,015,177.4	6,629,376	\$898,543.3	9.9%
Prepayments(-)	(36,339)	(5,769.8)	(36,339)	(5,769.8)	(57,733)	(\$10,501.6)	-37.1%
Claim Terminations(-)*	(11,236)	(1,638.1)	(11,236)	(1,638.1)	(11,586)	(\$1,558.2)	-3.0%
Endorsements(+)	83,337	14,511.4	83,337	14,511.4	119,901	22,695.7	-30.5%
Adjustments	18,510	3,190	18,510	3,190	5,544	(10,468)	
Insurance in-Force (Ending)	7,342,712	\$1,025,470.9	7,342,712	\$1,025,470.9	6,684,843	\$909,129.6	9.8%
Endorsements by Program							
MMIF	80,341	\$13,952.0	80,341	\$13,952.0	114,056	\$21,525.0	-29.6%
203(b)	78,342	13,623.1	78,342	13,623.1	112,420	21,247.8	-30.3%
203(k) Improvement	1,999	328.8	1,999	328.8	1,614	273.7	23.9%
H4H					22	3.6	-100.0%
Condominiums**	2,996	559	2,996	559	5,845	1,171	-48.7%
203(b)	2,982	557.8	2,982	557.8	5,831	1,168.7	-48.9%
234C	12	1.4	12	1.4	14	2.0	-14.3%
203(k) Improvement	2	0.2	2	0.2			0.0%
H4H	-	0.0	-	0.0	-	0.0	0.0%
Endorsements by Type							
Adjustable Rate Mortgages	2,993	\$765.2	2,993	\$765.2	3,291	\$830.5	-9.1%
Fixed Rate Mortgages	80,344	\$13,746.1	80,344	\$13,746.1	116,610	\$21,865.2	-31.1%
Endorsements by Purpose							
Refinancings	2,993	\$765.2	2,993	\$765.2	3,291	\$830.5	-9.1%
H4H	-	\$0.0	-	\$0.0	22	\$3.6	-100.0%
Purchases	80,344	\$13,746.1	80,344	\$13,746.1	116,610	\$21,865.2	-31.1%

Note: Dollars represent unpaid balance.

Source of Data: SFDW: IDB_1

*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

**Condominiums insured on or after October 2008 were moved to the MMI Fund

***Other includes

Federal Housing Administration Monthly Report
Single-Family HECM Insured Portfolio

	Current Month Oct 2011		Current Fiscal Year to-date Oct 2011		Prior Fiscal Year to-date Oct 2010		Percent Change (Number)
	Number	Dollars (\$M)*	Number	Dollars (\$M)*	Number	Dollars (\$M)*	
Insurance in-Force (Beginning End of Month)	549,466	\$81,987.2	549,466	\$81,987.2	505,978	\$72,366.4	8.6%
Insurance in-Force (End of Month)	564,340	\$85,456.8	564,340	\$85,456.8	513,937	\$74,109.2	9.8%
Total Endorsements	4,644	\$1,111.5	4,644	\$1,111.5	5,284	\$1,280.3	-12.1%
Endorsements by Pricing Options							
Standard	4,297	983.5	4,297	983.5	5,284	1,280.3	-18.7%
Saver**	347	127.9	347	127.9			0.0%
Endorsements by Loan Type							
Adjustable Rate Mortgages	1,430	402.6	1,430	402.6	1,547	441.5	-7.6%
Fixed Rate Mortgages	3,214	708.9	3,214	708.9	3,737	838.9	-14.0%
Endorsements by Purpose							
Refinancings	123	51.8	123	51.8	230	\$89.3	-46.5%
Purchase	4,521	1,059.6	4,521	1,059.6	5,054	1,191.0	-10.5%

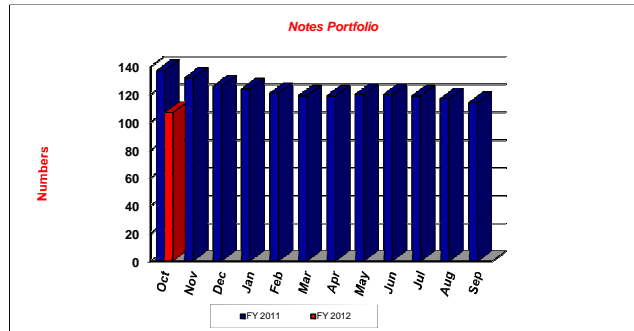
Source: US Department of Housing and Urban Development/FHA

Insurance in-Force dollar amount is the Total Loan Balance

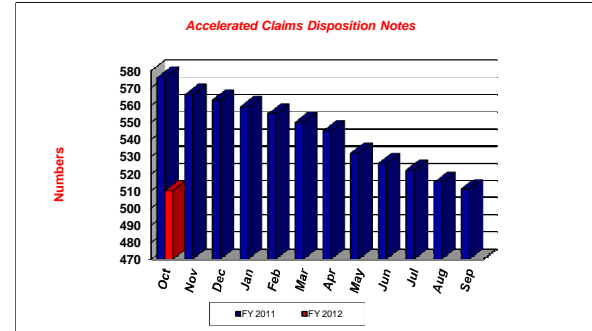
*The dollar amount is the Maximum Claim Amount and not the actual amount of cash drawn at loan originations.

**New HECM option as of October 4, 2010, whereby borrowers accept a smaller equity take-out limit in exchange for the elimination of the upfront premium (with just a nominal charge).

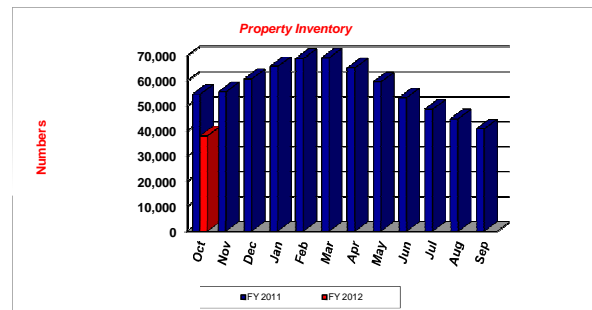
Single-Family Notes and Property Monthly Comparison of FY 2011 and FY 2012*



As of October 31, 2011 the number of Single Family Notes was 107.



As of October 31, 2011 the number of Accelerated Claims Disposition Notes was 510.



The number of Properties held at the end of October 2011 was 37,922.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Notes and Properties

	Current Month Oct 2011		Current Fiscal Year to-date Oct 2011		Prior Fiscal Year to-date Oct 2010		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Secretary - Held Portfolio							
Notes (Beginning)	114	\$3.0	114	\$3.0	146	\$4.7	-21.9%
Pay-Offs(-)	(3)	(0.07)	(3)	(0.07)	(2)	(0)	0.0%
Conversions(-)	-	-	-	-	-	-	0.0%
Sales(-)	-	-	-	-	-	-	0.0%
Assignments MNA(+)	-	0.0	-	0.0	-	0	0.0%
Assignments PMM(+)	-	0.0	-	0.0	-	0	0.0%
Adjustments	(4)	(0.3)	(4)	(0.3)	22	(0.1)	
Notes (Ending)	107	\$2.8	107	\$2.8	137	\$4.4	-21.9%
 Joint Venture Portfolio**							
Alternate Claims Disposition Notes (Beginning)	511	(\$66.3)	511	(\$66.3)	585	(\$69.2)	-12.6%
Liquidations REO	-	-	-	-	(2)	-	-100.0%
Liquidations Notes	(1)	(0.1)	(1)	(0.1)	(7)	(0.3)	-85.7%
Additions	-	-	-	-	-	-	0.0%
Repurchases and Write-Offs	-	-	-	-	-	-	0.0%
Adjustments	-	-	-	-	-	(0)	
Accelerated Claims Disposition Notes (Ending)	510	(\$66.4)	510	(\$66.4)	576	(\$69.6)	-11.5%
 Properties (Beginning)	40,719	\$6,101.7	40,719	\$6,101.7	51,487	\$6,886.5	-20.9%
Sales(-)	(9,883)	(1,371.2)	(9,883)	(1,371.2)	(7,289)	(980.3)	35.6%
Conversions(+)	-	-	-	-	-	-	0.0%
Conveyances(+)	6,541	907.5	6,541	907.5	9,908	1,332.6	-34.0%
Adjustments	545	(376.6)	545	(376.6)	503	106.0	
Properties (Ending)	37,922	\$5,261.4	37,922	\$5,261.4	54,609	\$7,344.7	-30.6%

** Loan first sold to the Joint Ventures

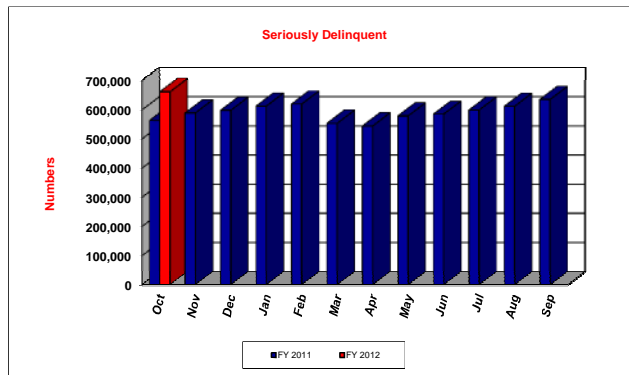
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Source: Notes (Beginning):

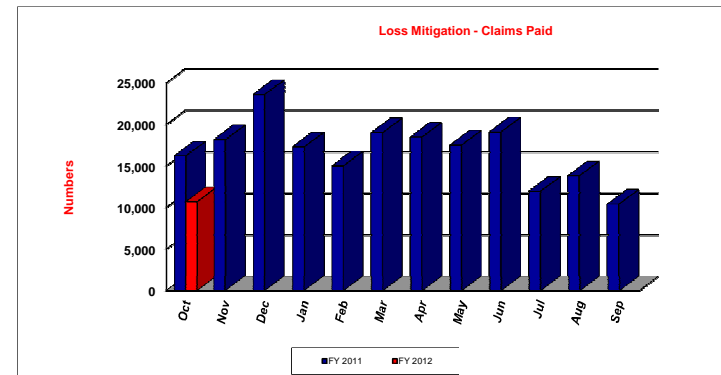
Joint Venture Portfolio: Wells Fargo

Properties(Beginning): Single Family Acquired Asset Management System

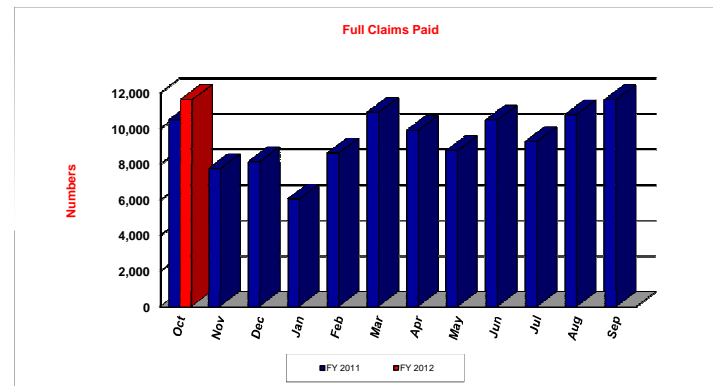
Single-Family Defaults and Claims Monthly Comparison of FY 2011 and FY 2012*



As of October 31, 2011 the number of defaults reported was 661,554.



The number of loss mitigation claims paid during October 2011 was 10,718.



The number of claims paid during October 2011 was 11,598.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Defaults and Claims

	Current Month Oct 2011 Number	Current Fiscal Year to-date Oct 2011 Number	Prior Fiscal Year to-date Oct 2010 Number	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (End of Month)	7,342,712	7,342,712	6,684,843	9.8%
In Default (Seriously Delinquent Loans)*	661,554	661,554	532,938	24.1%
Default Rate	9.01%	9.01%	7.97%	13.0%
Loss Mitigation Activity **				
Forbearance Agreements	2,109	2,109	2,361	-10.7%
Loan Modifications	7,183	7,183	12,667	-43.3%
Partial Claims	1,426	1,426	1,194	19.4%
Total	10,718	10,718	16,222	-33.9%
Insurance Claims				
Conveyance Foreclosure	6,649	6,649	9,787	-32.1%
Pre-Foreclosure Sale	4,435	4,435	1,455	204.8%
Deed-in-Lieu of Foreclosure	106	106	62	71.0%
Other***	48	48	282	-83.0%
Total	11,236	11,236	11,586	-3.0%
Annualized claim rate****	1.83%	1.83%	2.08%	

*Number of Defaults: F42NICF -(In foreclosure, In bankruptcy, not in foreclosure or bankruptcy).

**Counts are based on settlement dates of loss mitigation claims.

***Assignment Claims

****Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Source: Status of Insurance-in-Force:

Total Insurance-in-force (EOM): SFDW:IDB_1

In Default: F42NICD

Loss Mitigation:

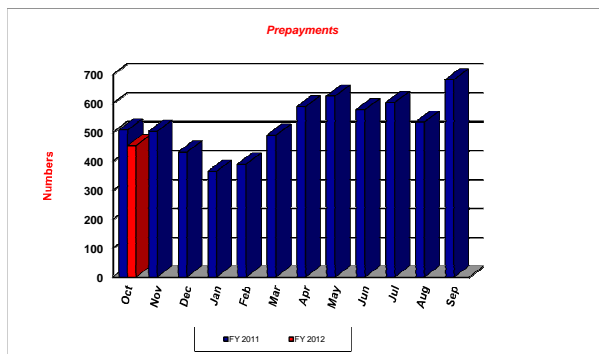
Insurance Claims: SFDW: IDB_1

Federal Housing Administration Monthly Report
Single Family Detail (continued)

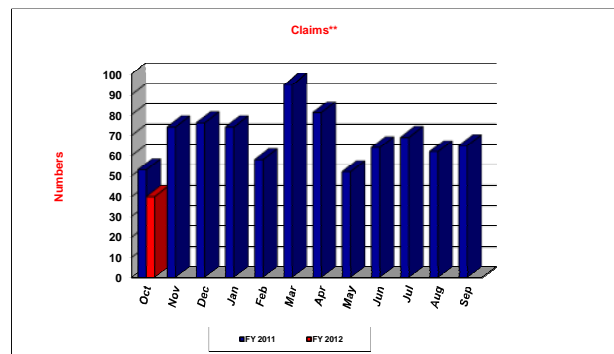
MSA's With The Highest Single Family Default Rates
(Data as of September 2011)

Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year Sep 2011			Prior Year Sep 2010			Current Year Sep 2011	Prior Year Sep 2010	Percent Change	Current Year Sep 2011	Prior Year Sep 2010	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	PUNTA GORDA, FL	20.04	20.20	12.96	20.27	20.37	16.39	2,410	2,383	1%	483	483	0.0%
2	OCALA, FL	19.86	19.76	25.00	18.42	18.26	26.47	5,347	5,202	3%	1,062	958	11%
3	ATLANTIC-CAPE MAY, NJ	18.51	18.59	16.62	15.34	15.39	13.90	8,068	8,304	-3%	1,493	1,274	17%
4	VINELAND-MILLVILLE-BRIGETON, NJ	17.51	17.42	21.10	15.47	15.40	18.69	4,844	4,939	-2%	848	764	11%
5	NEWARK, NJ	17.33	17.42	15.61	15.71	15.71	15.75	34,599	32,496	6%	5,997	5,106	17%
6	JERSEY CITY, NJ	17.12	17.18	16.01	14.48	14.51	13.78	5,649	6,014	-6%	967	871	11%
7	DAYTONA BEACH, FL	16.25	16.31	13.77	14.97	15.06	11.02	11,488	10,719	7%	1,867	1,605	16%
8	SARASOTA-BRADENTOWN, FL	16.10	16.02	18.18	15.87	15.90	15.14	10,721	10,069	6%	1,726	1,598	8%
9	FLINT, MI	16.05	15.92	21.77	17.14	17.05	20.69	11,799	11,818	-0.2%	1,894	2,026	-7%
10	LAKELAND-WINTER HAVEN, FL	15.94	15.93	16.46	15.43	15.49	12.35	14,026	13,906	1%	2,236	2,146	4%
11	CHICAGO, IL	15.39	15.21	17.90	14.05	13.83	17.05	155,942	156,602	-0.4%	24,005	21,998	9%
12	ROCKFORD, IL	15.20	15.15	16.89	13.84	13.79	15.65	13,041	13,150	-1%	1,982	1,820	9%
13	JACKSONVILLE, FL	15.20	15.24	13.48	14.17	14.15	14.69	33,337	34,239	-3%	5,066	4,850	4%
14	MELBOURNE-TITUSVILLE-PALM BAY, FL	15.14	15.13	15.74	14.47	14.49	13.68	12,202	12,118	1%	1,847	1,754	5%
15	TRENTON, NJ	15.00	15.03	14.24	12.71	12.69	13.49	8,147	7,694	6%	1,222	978	25%
16	TAMPA-ST.PETERSBURG-CLEARWATER, FL	14.64	14.62	15.30	14.21	14.19	15.04	61,040	57,622	6%	8,934	8,187	9%
17	PANAMA CITY, FL	14.49	14.47	15.91	13.86	13.82	16.33	2,891	2,864	1%	419	397	6%
18	DETROIT, MI	14.40	14.10	22.11	16.39	15.99	25.24	99,403	96,215	3%	14,316	15,767	-9%
19	BERGEN-PASSAIC, NJ	14.05	14.21	11.18	13.33	13.41	11.31	16,267	14,343	13%	2,285	1,912	20%
20	ATLANTA, GA	13.96	13.80	17.03	14.48	14.22	19.36	200,536	208,807	-4%	27,994	30,237	-7%
21	KANKAKEE, IL	13.74	13.72	14.29	13.29	13.29	13.33	2,366	2,385	-1%	325	317	3%
22	MIAMI, FL	13.74	13.74	13.49	17.40	17.44	14.29	29,711	33,941	-12%	4,081	5,906	-31%
23	NEW YORK, NY	13.54	13.63	11.89	13.39	13.29	15.79	40,049	35,268	14%	5,421	4,723	15%
24	MONMOUTH-OCEAN, NJ	13.51	13.62	11.09	11.61	11.63	11.07	22,636	20,689	9%	3,057	2,401	27%
25	ORLANDO, FL	13.24	13.25	12.91	13.56	13.57	13.41	49,669	47,131	5%	6,575	6,393	3%
26	NEWBURGH, NY-PA	13.19	13.29	6.90	12.64	12.61	14.77	5,617	5,823	-4%	741	736	1%
27	KENOSHA, WI	13.16	12.86	22.39	12.16	11.91	19.42	4,348	4,311	1%	572	524	9%
28	WATERBURY, CT	13.07	13.17	8.97	11.64	11.66	10.49	6,532	6,694	-2%	854	779	10%
29	RACINE, WI	12.85	12.65	19.08	12.21	12.00	19.83	4,367	4,324	1%	561	528	6%
30	FORT MYERS-CAPE CORAL, FL	12.82	12.65	18.41	14.28	14.09	20.30	10,963	10,665	3%	1,405	1,523	-8%
31	NASSAU-SUFFOLK, NY	12.78	12.88	9.53	12.93	12.95	12.22	34,200	29,009	18%	4,370	3,752	16%
32	FORT PIERCE-PORT ST.LUCIE, FL	12.70	12.69	13.13	12.43	12.45	10.31	8,860	8,016	11%	1,125	996	13%
33	DOVER, DE	12.09	12.19	9.33	11.21	11.08	16.00	4,457	4,576	-3%	539	513	5%
34	PENSACOLA, FL	12.08	12.08	12.41	10.98	10.94	14.29	10,113	10,364	-2%	1,222	1,138	7%
35	BENTON HARBOR, MI	11.91	11.91	12.28	11.87	11.97	6.90	3,232	3,117	4%	385	370	4%
36	ELKHART-GOSHEN, IN	11.77	11.94	6.78	12.03	12.03	11.93	5,472	5,280	4%	644	635	1%
37	CLEVELAND-LORAIN-ELYRIA, OH	11.69	11.58	15.86	12.22	12.04	18.77	58,938	55,949	5%	6,887	6,834	1%
38	NAPLES, FL	11.67	11.54	15.39	12.70	12.52	17.12	3,281	2,866	14%	383	364	5%
39	KOKOMO, IN	11.67	11.55	16.98	10.44	10.34	14.82	2,477	2,510	-1%	289	262	10%
40	YOUNGSTOWN-WARREN, OH	11.66	11.61	16.08	11.84	11.79	16.03	11,199	10,609	6%	1,306	1,256	4%
41	JACKSON, MI	11.53	11.36	21.31	12.70	12.56	20.00	3,521	3,426	3%	406	435	-7%
42	BILOXI-GULFPORT-PASCAGOULA, MS	11.51	11.48	14.29	11.63	11.50	22.47	7,367	7,552	-2%	848	878	-3%
43	MANSFIELD, OH	11.49	11.35	15.79	11.65	11.51	15.69	3,019	2,944	3%	347	343	1%
44	FORT LAUDERDALE, FL	11.41	11.40	11.71	14.28	14.29	13.70	29,260	27,975	5%	3,337	3,995	-16%
45	BRIDGEPORT, CT	11.30	11.38	8.98	11.02	11.02	11.00	8,219	7,626	8%	929	840	11%
46	LIMA, OH	11.27	11.33	7.14	10.76	10.78	8.70	2,253	2,194	3%	254	236	8%
47	MIDDLESEX-SOMERSET-HUNTERDON, NJ	11.26	11.42	8.58	10.36	10.29	11.90	19,529	17,911	9%	2,198	1,855	18%
48	DAYTON-SPRINGFIELD, OH	11.20	11.11	14.11	10.95	10.81	15.35	31,232	30,631	2%	3,498	3,353	4%
49	WEST PALM BEACH-BOCA RATON, FL	11.20	11.29	7.42	13.22	13.24	12.54	18,509	16,525	12%	2,073	2,185	-5%
50	LAS VEGAS, NV-AZ	11.09	11.08	11.77	11.65	11.59	14.55	60,750	60,299	1%	6,737	7,023	-4%

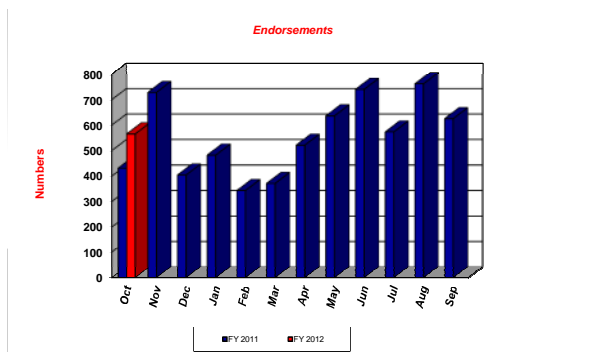
Title I Insured Portfolio Monthly Comparison of FY 2011 and FY 2012*



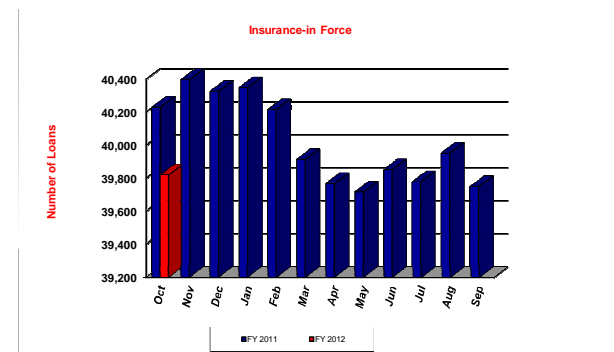
Title I Prepayments fell to 454 in October 2011.



Only 40 Title I Claims were reported as being received in October 2011, but the actual number may end up higher than it now appears, due to persistent lags in lender claim reporting.



Title I Endorsements dropped to 565 in October of 2011.



Overall Title I Insurance-In-Force (IIF) dropped slightly to 39,821 in October 2011.

* The various data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

** Title I Claim reporting is often characterized by lags of 3 months or more.

Federal Housing Administration Monthly Report
Title I Portfolios

	Current Month Oct 2011		Current Fiscal Year to-date Oct 2011		Prior Fiscal Year to-date Oct 2010		Percent Change (Number)
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	
<i>Insurance-in-Force (Beginning)</i>							
Property Improvement	22,139	\$346.3	22,139	\$346.3	20,680	\$328.7	7.1%
Manufactured Housing	17,611	645.9	17,611	645.9	19,577	688.5	-10.0%
Prepayments(-)							
Property Improvement	(271)	(3.9)	(271)	(3.9)	(307)	(4.0)	-11.7%
Manufactured Housing	(183)	(5.2)	(183)	(5.2)	(201)	(5.8)	-9.0%
Claim Terminations(-)							
Property Improvement	(20)	(0.3)	(20)	(0.3)	(30)	(0.4)	-33.3%
Manufactured Housing	(20)	(0.8)	(20)	(0.8)	(23)	(0.9)	-13.0%
Endorsements(+)							
Property Improvement	511	7.0	511	7.0	349	5.1	46.4%
Manufactured Housing	54	2.4	54	2.4	82	3.7	-34.1%
Adjustments							
Property Improvement	-	0.0	-	0.0	0	0.0	
Manufactured Housing	-	0.0	-	0.0	-	(0.0)	
<i>Insurance-in-Force (Ending)</i>							
Property Improvements	22,359	349.0	22,359	349.0	20,692	329.4	8.1%
Manufactured Housing	17,462	\$642.2	17,462	\$642.2	19,435	\$685.5	-10.2%
<i>Notes (Beginning)</i>	7,593	\$112.3	7,593	\$112.3	9,020	\$135.5	-15.8%
New Cases Assigned(+)	61	0.9	61	0.9	60	0.9	1.7%
Interest Accrual, Fees, Penalties, and Costs	N/A	0.5	N/A	0.5	N/A	0.6	0.0%
Net Collections(-)	N/A	(0.6)	N/A	(0.6)	N/A	(0.6)	0.0%
Cases Closed(-)	(141)	(1.9)	(141)	(1.9)	(122)	(1.3)	15.6%
Adjustments	10	-	10	-	(5)	(0.2)	
<i>Notes (Ending)²</i>	7,523	\$111.2	7,523	\$111.2	8,953	\$134.9	-16.0%

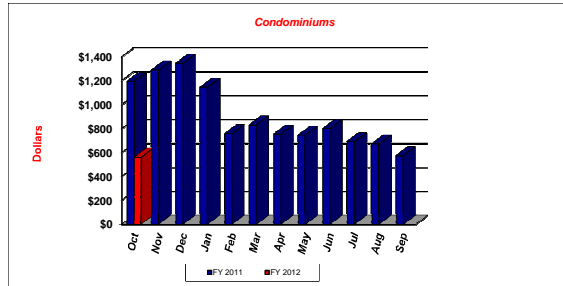
Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

^{2/} The October Title I portfolio includes cases classified as Currently Not Collectible (5,141 cases totaling \$75.7 million).

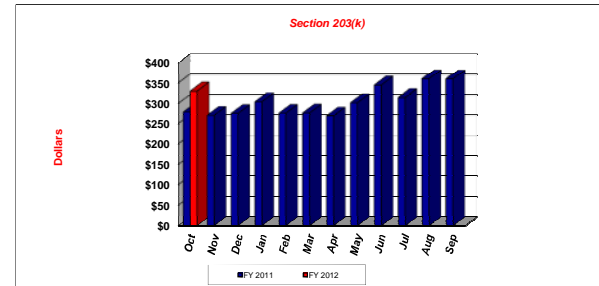
^{3/} Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of its previous monthly entries.

Sources: SFDW- title I_case _detail; Albany Financial Operations Center

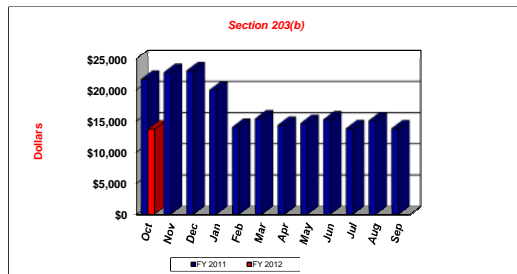
Commitments (Dollars are in Millions)
Monthly Comparison of FY 2011 and FY 2012*



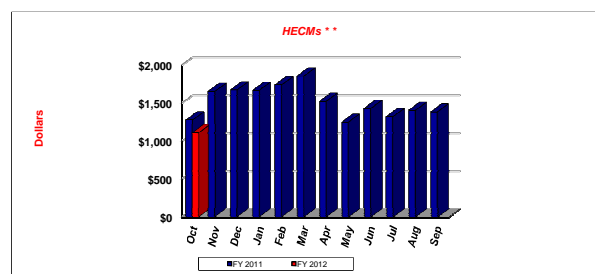
The total commitment amount for condominiums for October 2011 was \$561.3 million.



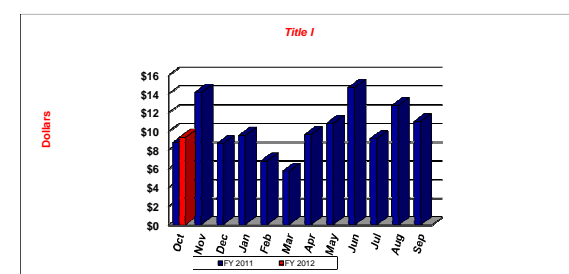
The total commitment amount for Section 203(k) for October 2011 was \$329.8 million.



The total commitment amount for Section 203(b) for October 2011 was \$13.6 billion.



The total commitment amount for HECMs for October 2011 was \$1.1 billion.



The total commitment amount for Title I for October 2011 was \$9.3 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

** HECM total commitment is the maximum claim amount

Federal Housing Administration Monthly Report
Commitments
By Fund and Month: FY 2012

Dollars are in Millions

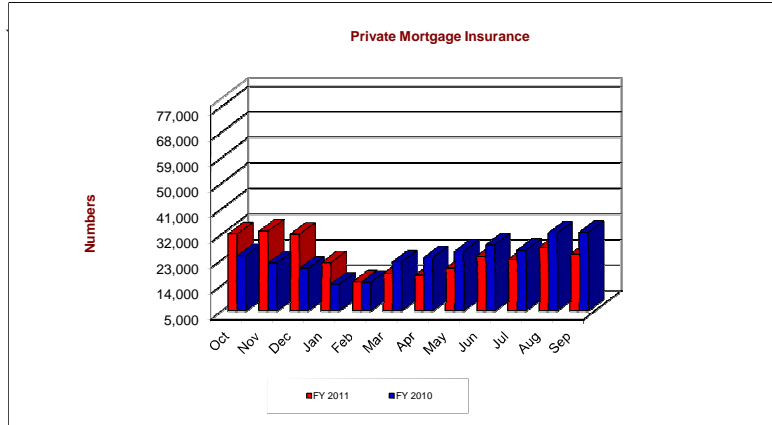
Fiscal Year 2012	MMIF Total	MMIF Components			HECM*	Title I	
		Condominiums	Section 203(k)	Section 203(b)		Property Improvement	Mobile Homes
Oct	\$14,554.056	\$561.368	\$329.895	\$13,662.792	\$1,111.480	\$7.000	\$2.373
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
FYTD 2012 Total	\$14,554.056	\$561.368	\$329.895	\$13,662.792	\$1,111.480	\$7.000	\$2.373
FY 2011 Total	217,811	10,786.940	3,626.930	203,297.147	18,207.964	78.852	43.058
FY 2012 Annualized	\$174,649	\$6,736.421	\$3,958.742	\$163,953.506	\$13,337.758	\$84.000	\$28.479

*Maximum Claim Amount which does not reflect loan balances.

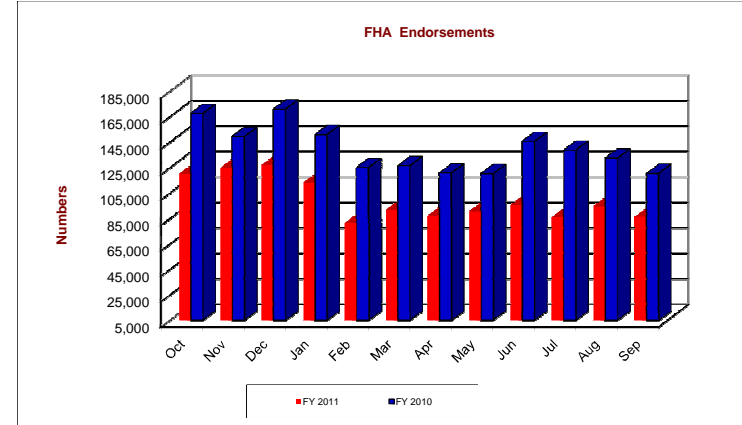
Source: MMIF Components: SFDW: IDB_1
Title I: Title I_Case_Detail

Single Family Insured Mortgages

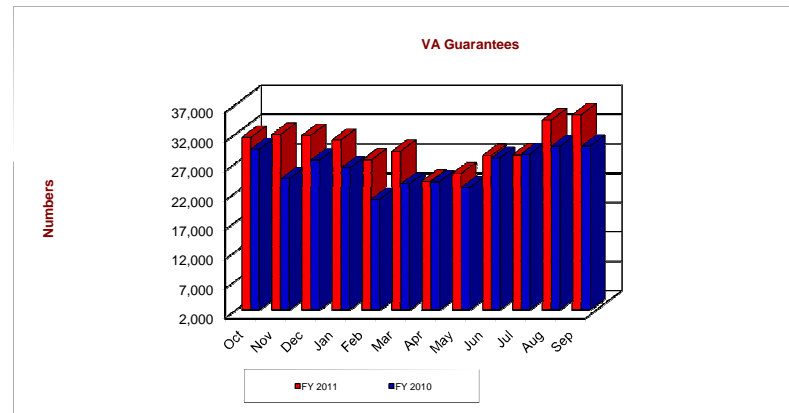
Monthly Comparison of FY2010 and FY2011



The number of private mortgage insurance for the month of September was 24,885.



The number of FHA endorsements for the month of September was 86,320.



The number of VA guarantees for the month of September was 35,212.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single Family insured Mortgages

(Due to a lag in reporting of conventional information, these data are for the previous month)

Current Month Sep 2011			Current FYTD Oct 2010 - Sep 2011		Prior FYTD Oct 2009 - Sep 2010		Percent Change (Number)			
Number		Application Share	Number	Application Share	Number	Application Share				
INSURED MORTGAGE APPLICATIONS										
Private Mortgage Insurers	27,939	16%	338,860	14%	363,418	12%	-7%			
FHA *	116,610	65%	1,676,618	71%	2,301,182	77%	-27%			
VA**	35,212	20%	357,594	15%	314,014	11%	14%			
TOTAL	179,761	100%	2,373,072	100%	2,978,614	100%	-20%			
Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)	
INSURED MORTGAGE ENDORSEMENTS										
Private Mortgage Insurers	24,885	\$4,926.2	18%	288,655	\$66,166.1	18%	286,372	\$61,849.1	15%	7%
FHA	86,320	\$14,718.7	54%	1,197,821	\$217,811.2	61%	1,667,610	\$274,745.9	68%	-21%
VA	35,212	\$7,473.5	28%	357,604	\$74,929.2	21%	314,014	\$65,050.6	16%	15%
TOTAL	146,417	\$27,118.4	100%	1,844,080	\$358,906.5	100%	2,267,996	\$401,645.6	100%	-11%

* Data for applications are for August 21, 2011 - September 17, 2011 current month; September 19, 2010 - September 17, 2011 for current FYTD, and September 20, 2009 - September 18, 2010 for prior FYTD.

Note: Dollars represent original amounts insured

**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

FHA Business Activity Data Page
Fiscal Years 2011 and 2012

Multifamily Insured Portfolio

	Prepayments		Claims		Endorsements		In-Force	
Month	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>
Oct	13	24	0	1	17	46	12,477	12,697
Nov	65		0		101		12,499	
Dec	65		2		157		12,574	
Jan	115		0		114		12,570	
Feb	90		0		86		12,555	
Mar	124		0		129		12,559	
Apr	119		6		177		12,605	
May	149		5		124		12,571	
Jun	77		0		149		12,643	
Jul	158		2		147		12,630	
Aug	130		13		166		12,650	
Sep	261		1		290		12,666	

Multifamily Notes and Properties

Month	Notes	
	FY 2011	FY 2012
Oct	2,763	2,678
Nov	2,762	
Dec	2,761	
Jan	2,744	
Feb	2,740	
Mar	2,732	
Apr	2,725	
May	2,729	
Jun	2,706	
Jul	2,701	
Aug	2,695	
Sep	2,683	

Single Family Insured Portfolio (Forward)

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	57,854*	36,339	11,589*	11,236	119,901	83,337	6,658,560	7,342,712
Nov	52,711*		7,777*		124,671		6,724,304	
Dec	53,720*		9,004*		127,003		6,813,888	
Jan	32,422		9,601		113,010		6,889,701*	
Feb	29,069		8,619		81,317		6,933,260	
Mar	32,305		10,889		91,720		6,984,580	
Apr	28,828		9,885		87,138		7,036,153	
May	26,254		8,749		90,618		7,079,820	
Jun	26,235		10,469		95,543		7,152,140	
Jul	26,723		9,259		85,932		7,203,809	
Aug	30,315		10,754		94,644		7,260,598	
Sep	29,870		11,598		86,320		7,288,440	

*Numbers have been Revised

Single Family Insured HECM (Reverse)

	HECMS	
Month	FY 2011	FY 2012
Oct	5,283	4,644
Nov	6,551	
Dec	6,550	
Jan	6,462	
Feb	6,880	
Mar	7,300	
Apr	6,119	
May	5,185	
Jun	5,857	
Jul	5,511	
Aug	5,804	
Sep	5,584	

Single Family Notes and Properties

	Notes		Accelerated Claims Disposition Notes		Properties	
Months	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	137	107	576	510	54,609	37,922
Nov	133		566		55,486	
Dec	126		563		60,739	
Jan	124		559		65,639	
Feb	121		555		68,801	
Mar	119		551		68,997	
Apr	119		545		65,063	
May	120		532		59,465	
Jun	120		526		53,164	
Jul	119		522		48,507	
Aug	117		515		44,749	
Sep	114		511		40,719	

Single Family Defaults and Claims

	Seriously Delinquent		Loss Mitigation		Claims	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	532,938	661,554	16,222	10,718	10,470	11,598
Nov	588,947		18,181		7,752	
Dec	598,140		23,629		8,123	
Jan	612,443		17,332		6,045	
Feb	619,712		15,031		8,619	
Mar	553,650		19,028		10,889	
Apr	575,950		18,523		9,885	
May	578,933		17,533		8,749	
Jun	584,822		19,105		10,469	
Jul	598,921		11,963		9,259	
Aug	611,822		13,833		10,754	
Sep	635,096		10,428		11,598	

Title I Insured Portfolio

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	508	454	53	40	432	565	40,230	39,821
Nov	503		74		728		40,398	
Dec	432		76		404		40,325	
Jan	366		74		482		40,348	
Feb	391		58		343		40,215	
Mar	490		95		371		39,914	
Apr	588		81		521		39,978	
May	625		52		636		39,717	
Jun	578		64		740		39,852	
Jul	603		69		573		39,779	
Aug	535		62		762		39,952	
Sep	681		65		625		39,750	

*Numbers have been Revised Since Last Report

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	24,339	31,998	167,462	119,901	29,337	31,354	221,138	183,253
Nov	21,877	32,993	149,347	124,673	24,306	31,876	195,530	189,542
Dec	19,989	31,879	170,852	126,997	27,488	31,720	218,329	190,596
Jan	14,378	21,896	150,931	113,010	26,161	30,907	191,470	165,813
Feb	14,924	15,079	124,909	81,321	20,775	27,530	160,608	123,930
Mar	22,153	18,098	126,420	91,721	23,414	29,034	171,987	138,853
Apr	23,608	17,416	120,743	87,140	23,779	23,894	168,130	128,450
May	25,909	20,032	120,176	90,618	22,754	25,172	168,839	135,822
Jun	28,160	24,161	145,551	95,545	27,850	28,235	201,561	147,941
Jul	26,266	22,917	138,556	85,932	28,477	28,336	193,299	137,185
Aug	32,215	27,301	132,352	94,642	29,815	34,324	194,382	156,267
Sep	32,554	24,885	120,312	86,320	29,855	35,212	182,721	146,417

Commitments										
(Dollars in Millions)										
SINGLE FAMILY										
	MMI Total		Condominiums		Section 203(k)		Section 203(b)		HECM	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
OCT	\$23,130.991	\$14,554.056	\$1,192.805	\$561.368	\$278.307	\$329.895	\$21,656.235	\$13,662.792	\$1,280.322	\$1,111.480
Nov	24,326.887		1,289.013		270.037		22,763.535		1,656.410	
Dec	24,660.087		1,344.197		274.622		23,038.253		1,675.521	
Jan	21,372.590		1,144.566		303.970		19,919.030		1,670.849	
Feb	15,012.811		757.556		275.117		13,977.519		1,743.923	
Mar	16,432.602		830.596		275.850		15,317.726		1,858.632	
Apr	15,333.939		753.066		268.537		14,307.682		1,523.443	
May	15,646.539		743.534		301.379		14,594.029		1,249.685	
Jun	16,331.373		799.766		344.632		15,177.326		1,433.818	
Jul	14,781.213		689.658		314.266		13,768.325		1,324.285	
Aug	16,063.500		669.480		360.256		15,021.309		1,405.424	
Sep	14,718.719		572.704		359.958		13,756.178		1,385.653	

TITLE 1		
Month	FY 2011	FY 2012
OCT	\$8.828	\$9.373
Nov	14.147	
Dec	8.703	
Jan	9.564	
Feb	6.815	
Mar	5.746	
Apr	9.640	
May	10.834	
Jun	14.654	
Jul	9.207	
Aug	12.761	
Sep	11.011	