

**Monthly Report to the FHA Commissioner
on
FHA Business Activity
March 2011**



**Office of Risk Analysis and Regulatory Affairs
Federal Housing Administration
Department of Housing and Urban Development**

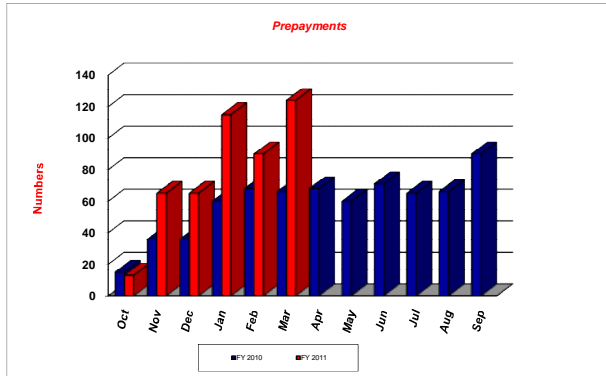
FHA Portfolio Analysis

Data as of March 31, 2011

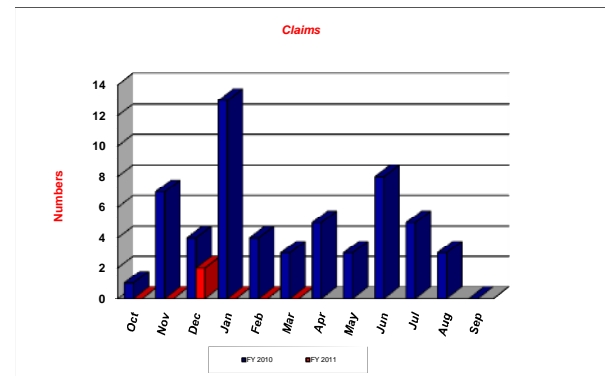
Federal Housing Administration Monthly Report
FHA Portfolios Summary
March 31, 2011

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<i>Multifamily Portfolio</i>				
Multifamily Insured	12,559	\$72.6	15.2%	2
Multifamily Notes	2,732	\$3.7	-5.9%	4
<i>Single Family Portfolio</i>				
Single-Family Insured (Forward)	6,984,580	\$1.1	14.0%	6
Single Family Hecms Insured (Reverse)	536,117	79,470	10.0%	8
Single-Family Notes	119	\$0.00	-26.1%	10
Single-Family Properties	68,997	\$9.4	51.0%	10
Accelerated Claims Disposition Notes	551	(\$0.1)	-10.1%	10
<i>Title I Portfolio</i>				
Title I Property Improvement Insured	21,206	\$0.3	2.8%	16
Title I Manufactured Housing Insured	18,708	\$0.7	-7.3%	16
Title I Notes	8,596	\$0.1	-14.5%	16

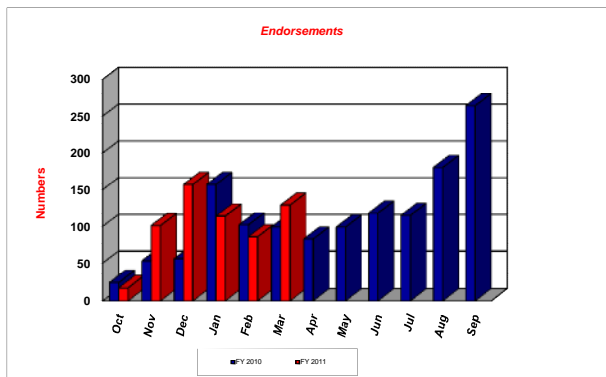
Multifamily Insured Data
Monthly Comparison of FY 2010 and FY 2011*



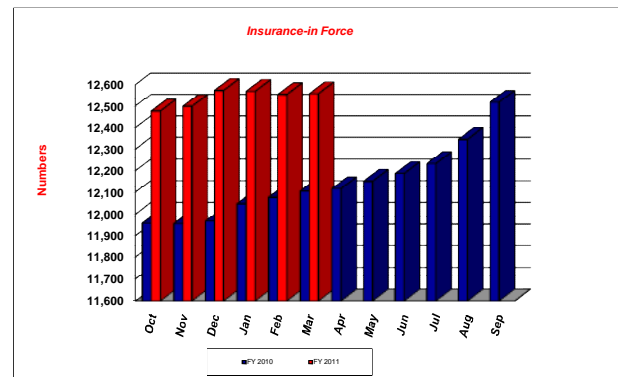
The number of prepayments reports for March 2011 was 124.



This is the third consecutive month that there were no claims reported.



The number of endorsements reported for March 2011 was 129.



As of March 31, 2011 the number for mortgages in-force was 12,559.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month Mar 2011			Current Fiscal Year Oct 2010 - Mar 2011			Prior Fiscal Year Oct 2009 - Mar 2010			Percent Change Dollars
	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	
Insurance in Force (Beginning)	12,555	1,468,683	\$72,033.9	12,519	1,461,011	\$69,696.8	11,971	1,359,244	\$59,617.7	16.9%
Current Year Activity										
Prepayments(-)	(124)	(16,698)	(805.1)	(472)	(62,277)	(2,537.8)	(281)	(36,153)	(1,241.2)	104.5%
Claim Terminations(-)	0			(2)	(162)	(5.8)	(30)	(4,456)	(271.9)	0.0%
Endorsements(+)	129	18,506	1,291.8	604	85,923	6,552.2	491	74,669	5,348.4	22.5%
Prior Year Activity										
Prior Year Prepayments(-)¹	(3)	(160)	(0.9)	(85)	(12,463)	(490.3)	(44)	(5,216)	(165.0)	
Prior Year Claims(-)¹	0			(10)	(1,630)	(79.4)	(1)	(59)	(1.3)	
Prior Year Endorsements(+)¹	1	60	1.3	5	841	87.0	3	233	46.7	
Accounting Adjustments	1	335	55.5	0	(517)	(646.2)	(3)	(198)	(321.5)	
Insurance in Force (Ending)	12,559	1,470,726	\$72,576.6	12,559	1,470,726	\$72,576.6	12,106	1,388,064	\$63,011.9	15.2%
Endorsements by Mortgage type										
New Construction/Sub Rehab	27	3,569	\$425.6	154	21,599	\$2,497.8	122	18,112	\$1,970.4	26.8%
Refinance	102	14,937	866.2	446	64,324	3,671.3	360	56,557	3,182.3	15.4%
Supplemental/Equity	0	0	0.0	4	0	383.1	9	0	195.7	95.8%
Operating Loss	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Portfolio Re-engineering	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%
Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	4	410	\$34.9	8	410	\$54.2	6	528	\$46.3	17.3%
Section 221(d)(4)	31	4,837	\$424.6	193	32,545	\$2,307.1	116	20,418	\$1,619.9	42.4%
Other Rental	66	10,332	\$621.4	248	35,846	\$2,140.6	220	36,851	\$1,958.8	9.3%
Risk Share	6	564	\$25.3	52	5,615	\$405.4	19	2,202	\$79.2	411.7%
Health Care Facilities										
Nursing Homes	13	1,539	\$89.5	67	8,015	\$501.9	78	10,248	\$692.6	0.0%
Board Care	0	0	\$0.0	2	128	\$3.1	1	0	\$1.0	203.1%
Assisted Living	8	808	\$64.9	24	2,575	\$213.0	43	3,828	\$400.2	-46.8%
Hospitals	1	16	\$31.3	10	789	\$926.8	8	594	\$550.4	68.4%

¹ Prior year data reflects terminations and endorsements that occurred in a previous year but processed in the current time period.

² Units are not counted for Supplemental, Equity or Operating Loss mortgages that are not in the first position.

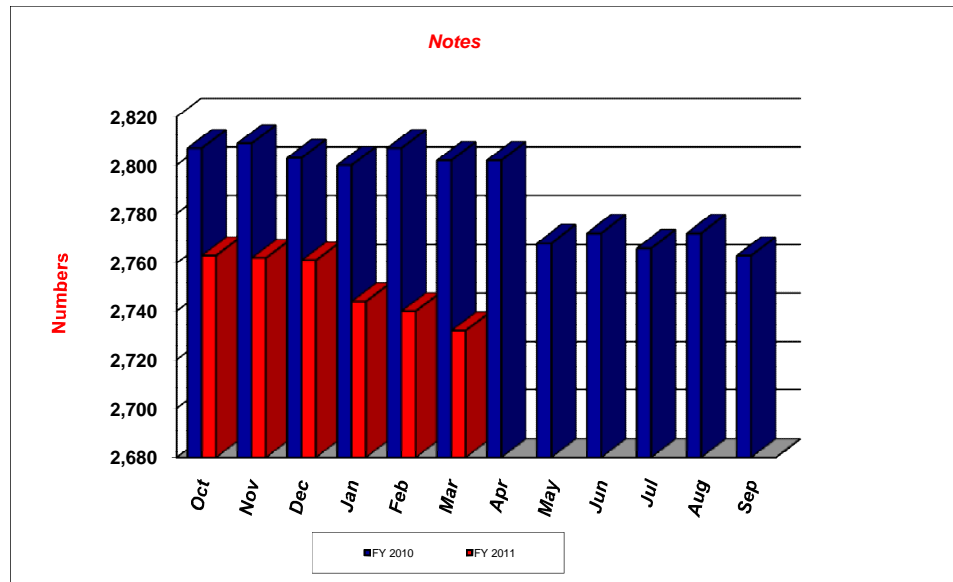
This prevents the double counting of units when HUD insures more than one mortgage on a project.

³ Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

Source of data: F47/MFIS system.

Multifamily Notes

Monthly Comparison of FY 2010 and FY 2011*



As of March 31, 2011 the number of Multifamily Notes was 2,732.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Secretary Held Notes and Property Inventory

Notes	Current Month Feb 20, 2011 - Mar 20, 2011			Current Fiscal Year to-date Oct 1, 2010 - Mar 20, 2011			Prior Fiscal Year to-date Oct 1, 2009 - Mar 20, 2010			Percent Change Dollars
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	
Notes (Beginning)	2,740	39,462	\$3,642.1	2,763	40,774	\$3,552.0	2,814	49,602	\$3,624.7	-2.0%
Pay Offs(-)	(5)	(450)	(8.3)	(44)	(2,121)	(47.0)	(41)	(2,949)	(\$57.8)	-18.7%
Conversions(-)³	0	0	0.0	(3)	(614)	(20.9)	(1)	(195)	(\$7.2)	0.0%
Sales(-)	0	0	0.0	(6)	(494)	(16.5)	(9)	(1,040)	(\$39.9)	0.0%
Assignments/Seconds(+)⁴	6	306	26.8	42	1,934	173.4	44	4,212	\$279.7	-38.0%
Accounting Adjustments	(9)	(291)	(9.9)	(20)	(452)	9.7	(5)	1,052	\$81.4	-88.1%
Notes (Ending)	2,732	39,027	\$3,650.8	2,732	39,027	\$3,650.8	2,802	50,682	\$3,880.9	-5.9%
Assignments/Seconds by type										
Portfolio Re-engineering	2	0	\$1.4	20	0	\$38.7	13	0	\$11.1	250.2%
Other Assignments	4	306	\$25.5	22	1,934	\$134.7	31	4,212	\$268.6	-49.9%
Properties	Current Month Mar 2011			Current Fiscal Year Oct 2010 - Mar 2011			Prior Fiscal Year Oct 2009 - Mar 2010			Percent Change Dollars
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	
Properties (Beginning)	0	0	\$0.0	0	0	\$0.0	1	50	\$1.2	0.0%
Conversions(+)	0	45	0.9	4	659	22.0	1	195	7.3	0.0%
Sales(-)	(1)	(45)	(0.9)	(4)	(659)	(22.0)	(2)	(245)	(8.5)	0.0%
Properties (Ending)*	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%

Put in property numbers

¹ Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD has more than one note on a project.

² Dollars represent assignment amount for notes and acquisition cost for properties.

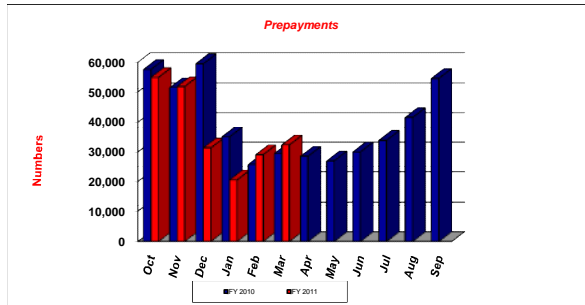
³ Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

⁴ Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

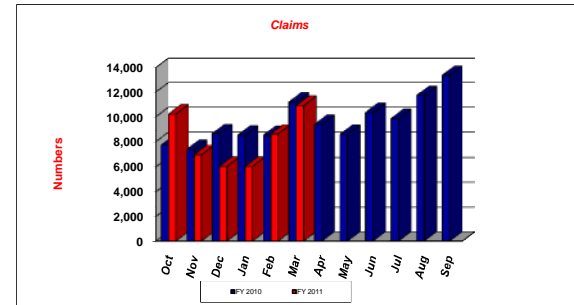
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

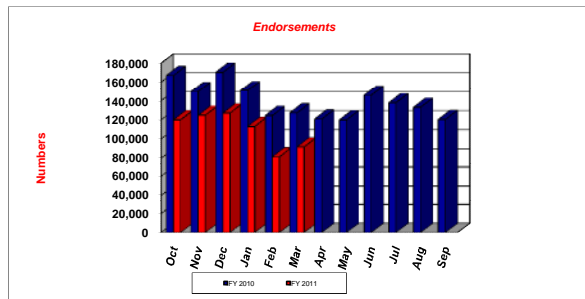
**Single-Family Insured Data
(Excluding HECMS)
Monthly Comparison of FY 2010 and FY 2011***



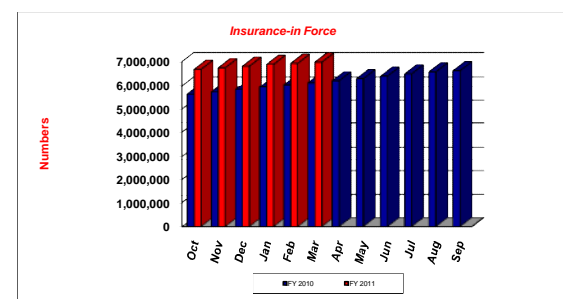
The number of prepayments reported for March 2011 was 32,305.



The number of claims reported for March 2011 was 10,889.



The number of endorsements reported for March 2011 was 91,720.



As of March 31, 2011 the number of mortgages in-force was 6,984,580.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Insured Portfolio
(Excluding HECMS)

	Current Month Mar 2011		Current Fiscal Year to-date Oct 2010 - Mar 2011		Prior Fiscal Year to-date Oct 2009 - Mar 2010		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance in-Force (Beginning) (revised)	6,916,000	\$951,320.0	6,603,848	\$889,453.2	5,527,609	\$697,302.5	19.5%
Prepayments(-)	(32,305)	(4,415.3)	(255,729)	(42,445.9)	(241,762)	(\$35,937.2)	5.8%
Claim Terminations(-)*	(10,889)	(1,454.7)	(57,479)	(7,496.0)	(51,959)	(\$6,345.0)	10.6%
Endorsements(+)	91,720	16,388	657,633	124,188	889,920	155,271	-26.1%
Adjustments	7,956	1,343.6	275	23,040.3	3	1,675.5	
Insurance in-Force (Ending) (revised)	6,972,482	\$962,912.0	6,972,482	\$962,912.0	6,126,695	\$806,953.7	13.8%
Endorsements by Program							
MMIF	87,462	\$15,560.9	625,574	\$117,672.9	836,139	\$145,440.9	-25.2%
203(b)	85,852	15,277.5	615,972	115,976.3	825,141	143,610.6	-25.3%
203(k) Improvement	1,561	275.0	9,445	1,669.7	10,986	1,828.2	-14.0%
H4H	49	8.4	157	26.9	12	2.1	1208.3%
Condominiums**	4,258	827	32,059	6,515	53,781	9,830	-40.4%
203(b)	4,248	825.3	31,973	6,501.8	53,510	9,787.8	-40.2%
234C	9	1.5	81	12.4	129	19.6	-37.2%
203(k) Improvement	-	0.0	3	0.4	142	22.8	-97.9%
H4H	1	0.2	2	0.2			0.0%
Endorsements by Type							
Adjustable Rate Mortgages	5,185	\$1,314.8	26,434	\$6,828.7	22,920	\$5,384.6	15.3%
Fixed Rate Mortgages	86,535	\$15,073.1	631,199	\$117,359.0	867,000	\$149,886.4	-27.2%
Endorsements by Purpose							
Refinancings	33,691	\$6,350.6	292,058	\$59,704.0	339,111	\$62,302.9	-13.9%
Purchases	58,029	\$10,037.2	365,575	\$64,483.7	550,809	\$92,968.2	-33.6%

Note: Dollars represent unpaid balance.

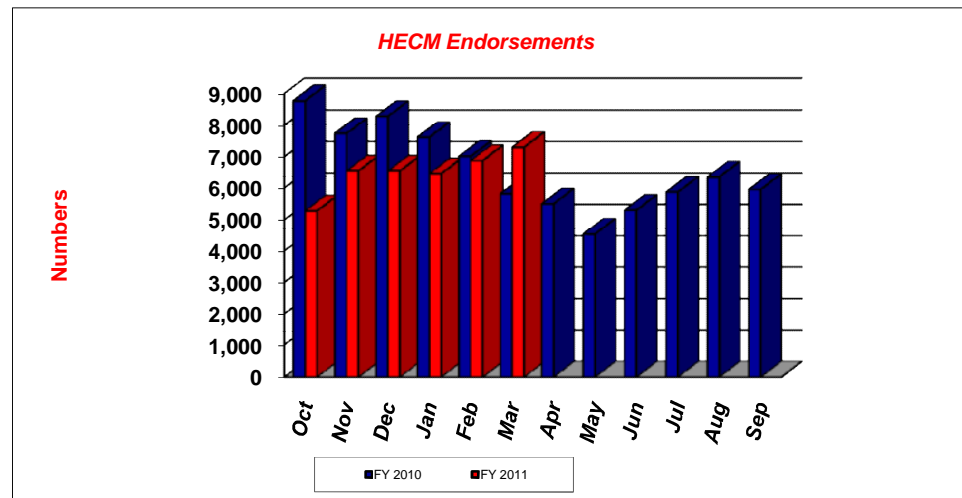
Source of Data: SFDW: IDB_1

*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

**Condominiums insured on or after October 2008 were moved to the MMI Fund

***Other includes

Single-Family Insured HECM Data Monthly Comparison of FY 2010 and FY 2011*



The number for HECM endorsements reported for March 2011 was 7,300.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family HECM Insured Portfolio

	Current Month Mar 2011		Current Fiscal Year to-date Oct 2010 - Mar 2011		Prior Fiscal Year to-date Oct 2009 - Mar 2010		Percent Change (Number)
	Number	Dollars (\$M)*	Number	Dollars (\$M)*	Number	Dollars (\$M)*	
Insurance in-Force (Beginning End of Month)	530,930	\$78,305.6	530,930	\$78,305.6	483,623	\$66,305.6	9.8%
Insurance in-Force (End of Month)	536,117	\$79,469.6	536,117	\$79,469.6	487,326	\$67,485.1	10.0%
Total Endorsements	7,300	\$1,858.5	39,031	\$9,885.5	45,007	\$12,438.9	-13.3%
Endorsements by Pricing Options							
Standard	6,891	1,709.9	38,067	9,536.0	45,007	12,438.9	-15.4%
Saver**	409	148.6	964	349.5	-	-	0.0%
Endorsements by Loan Type							
Adjustable Rate Mortgages	2,275	661.1	13,678	3,964.5	14,646	4,437.3	-6.6%
Fixed Rate Mortgages	5,025	1,197.4	25,353	5,921.0	30,361	8,001.6	-16.5%
Endorsements by Purpose							
Refinancings	373	148.1	1,743	714.2	2,960	\$1,260.1	-41.1%
Purchase	6,927	1,710.3	37,288	9,171.3	42,047	11,178.8	-11.3%

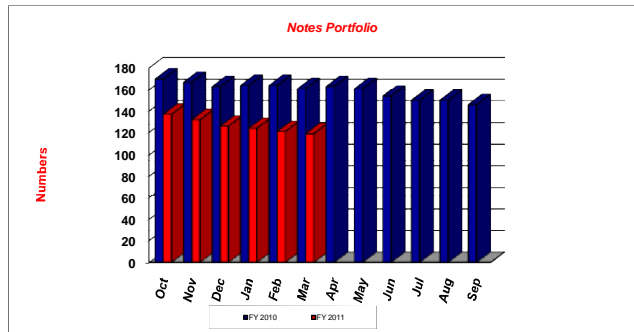
Source: US Department of Housing and Urban Development/FHA

Insurance in-Force dollar amount is the Total Loan Balance

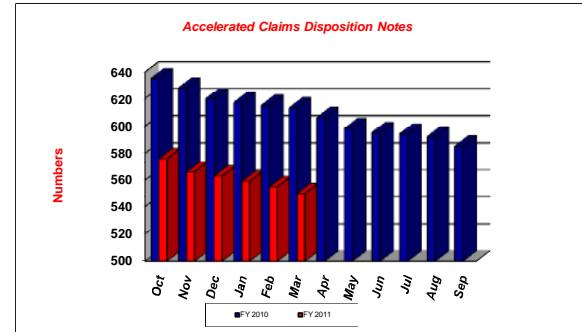
*The dollar amount is the Maximum Claim Amount and not the actual amount of cash drawn at loan originations.

**New HECM option as of October 4, 2010, whereby borrowers accept a smaller equity take-out limit in exchange for the elimination of the upfront premium (with just a nominal charge).

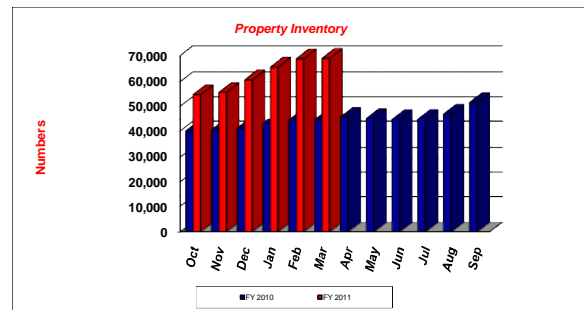
Single-Family Notes and Property Monthly Comparison of FY 2010 and FY 2011*



As of March 31, 2011 the number of Single Family Notes was 119.



As of March 31, 2011 the number of Accelerated Claims Disposition Notes was 551.



The number of Properties held at the end of March 2011 was 68,997.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Notes and Properties

	Current Month Mar 2011		Current Fiscal Year to-date Oct 2010 - Mar 2011		Prior Fiscal Year to-date Oct 2009 - Mar 2010		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Secretary - Held Portfolio							
Notes (Beginning)	121	\$3.6	146	\$4.7	164	\$5.4	-11.0%
Pay-Offs(-)	(1)	(0.03)	(8)	(0.2)	-	-	0.0%
Conversions(-)	-	-	(2)	-	-	-	0.0%
Sales(-)	-	-	-	-	-	-	0.0%
Assignments MNA(+)	1	0	2	0.0	-	-	0.0%
Assignments PMM(+)	-	0	2	0.1	2	0.1	0.0%
Adjustments	(2)	(0.1)	(21)	(1.1)	(5)	(0.2)	
Notes (Ending)	119	\$3.5	119	\$3.5	161	\$5.3	-26.1%
 Joint Venture Portfolio**							
Alternate Claims Disposition Notes (Beginning)	555	(\$71.6)	585	(\$69.2)	649	(\$68.7)	-9.9%
Liquidations REO	(5)	0.5	(19)	(2.0)	(30)	(3.2)	-36.7%
Liquidations Notes	1	(6.1)	(6)	(9.6)	(16)	17.8	-62.5%
Additions	-	-	-	-	-	-	0.0%
Repurchases and Write-Offs	-	-	-	-	-	-	0.0%
Adjustments	-	-	(9)	4	10	(18)	
Accelerated Claims Disposition Notes (Ending)	551	(\$77.2)	551	(\$77.2)	613	(\$72.2)	-10.1%
 Properties (Beginning)	68,801	\$9,460.0	51,487	\$6,886.5	39,599	\$4,837.3	30.0%
Sales(-)	(8,728)	(1,191.5)	(31,436)	(4,383.2)	(39,638)	(4,958.6)	-20.7%
Conversions(+)	-	-	2	-	-	-	0.0%
Conveyances(+)	8,647	1,180.4	48,127	6,710.7	45,617	5,706.5	5.5%
Adjustments	277	(30.0)	817	204.9	102	104.5	
Properties (Ending)	68,997	\$9,419.0	68,997	\$9,419.0	45,680	\$5,689.8	51.0%

** Loan first sold to the Joint Ventures

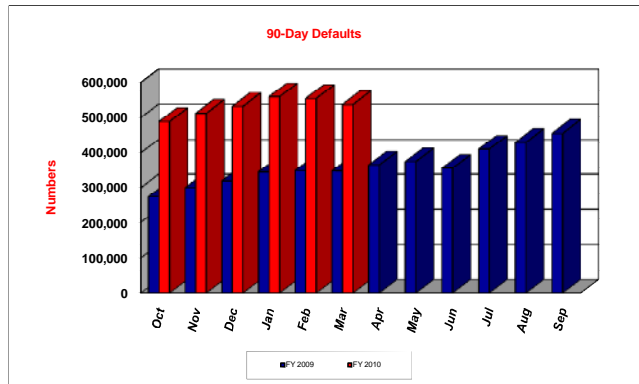
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Source: Notes (Beginning):

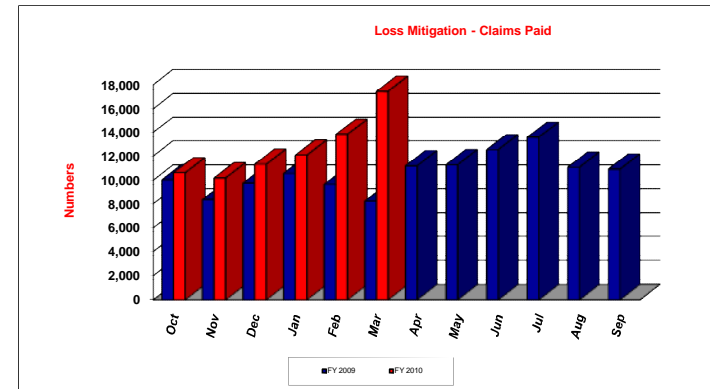
Joint Venture Portfolio: Wells Fargo

Properties(Beginning): Single Family Acquired Asset Management System

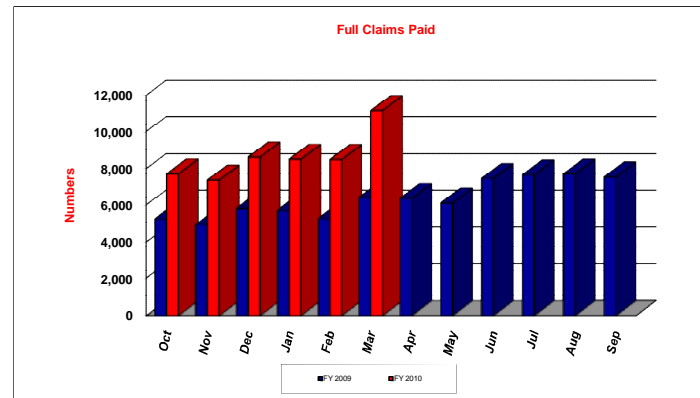
Single-Family Defaults and Claims Monthly Comparison of FY 2010 and FY 2011*



As of March 31, 2011 the number of defaults reported was 580,480.



The number of loss mitigation claims paid during March 2011 was 19,028.



The number of claims paid during March 2011 was 10,889.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Defaults and Claims

	Current Month Mar 2011 Number	Current Fiscal Year to-date Oct 2011 - Mar 2011 Number	Prior Fiscal Year to-date Oct 2010 - Mar 2010 Number	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (End of Month)	6,984,580	6,984,580	6,126,695	14.0%
In Default (Seriously Delinquent Loans)*	580,480	580,480	553,650	4.8%
Default Rate	8.31%	8.31%	9.04%	-8.0%
Loss Mitigation Activity **				
Forbearance Agreements	3,562	16,477	9,677	70.3%
Loan Modifications	12,752	80,736	59,255	36.3%
Partial Claims	2,714	12,210	6,534	86.9%
Total	19,028	109,423	75,466	45.0%
Insurance Claims				
Conveyance Foreclosure	8,201	47,095	45,300	4.0%
Pre-Foreclosure Sale	2,232	9,285	6,230	49.0%
Deed-in-Lieu of Foreclosure	117	459	419	9.5%
Other***	339	640	10	6300.0%
Total	10,889	57,479	51,959	10.6%
Annualized claim rate****	1.87%	1.73%	1.88%	

*Number of Defaults: F42NICF -(In foreclosure, In bankruptcy, not in foreclosure or bankruptcy).

**Counts are based on settlement dates of loss mitigation claims.

***Assignment Claims

****Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Source: Status of Insurance-in-Force:

Total Insurance-in-force (EOM): SFDW:IDB_1

In Default: F42NICD

Loss Mitigation:

Insurance Claims: SFDW: IDB_1

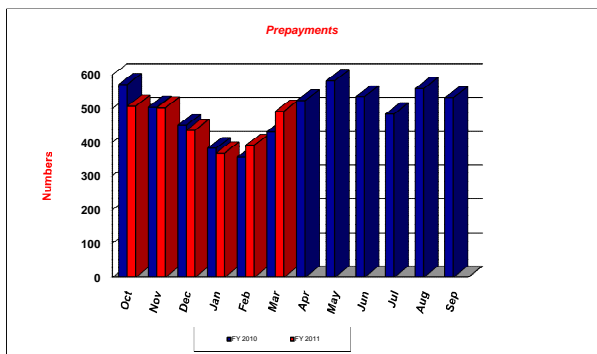
Federal Housing Administration Monthly Report
Single Family Detail (continued)

MSA's With The Highest Single Family Default Rates
 (Data as of February 2011)

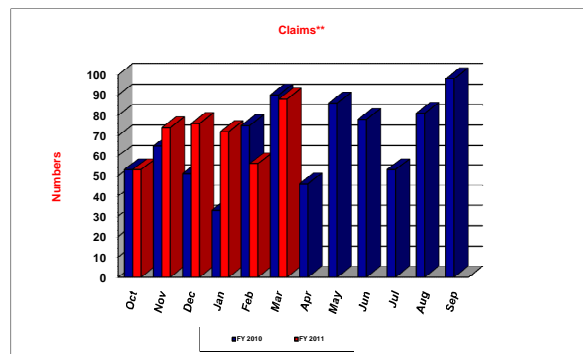
Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year			Prior Year			Current Year	Prior Year	Percent Change	Current Year	Prior Year	Percent Change
		Feb 2011	FRM	ARM	Feb 2010	FRM	ARM				Feb 2011	Feb 2010	
		Total			Total			Feb 2011	Feb 2010				
	1 PUNTA GORDA, FL	20.58	20.70	15.79	22.41	22.43	21.88	2,400	2,249	7%	494	504	-2%
	2 OCALA, FL	19.94	19.75	29.13	18.77	18.62	25.96	5,242	4,922	7%	1,045	924	13%
	3 ATLANTIC-CAPE MAY, NJ	17.36	17.45	15.09	14.89	14.88	15.13	8,276	7,907	5%	1,437	1,177	22%
	4 FLINT, MI	17.13	16.93	25.53	17.97	17.80	24.12	11,762	11,606	1%	2,015	2,085	-3%
	5 MIAMI, FL	16.92	16.95	14.50	18.29	18.32	15.59	31,932	31,788	0.45%	5,403	5,813	-7%
	6 NEWARK, NJ	16.79	16.83	15.86	16.51	16.48	17.25	33,551	29,245	15%	5,633	4,828	17%
	7 SARASOTA-BRADENTOWN, FL	16.22	16.21	16.48	17.65	17.70	16.58	10,185	9,177	11%	1,652	1,620	2%
	8 DAYTONA BEACH, FL	15.95	16.02	12.66	15.37	15.41	13.78	11,012	9,796	12%	1,756	1,506	17%
	9 LAKELAND-WINTER HAVEN, FL	15.79	15.85	12.35	16.44	16.40	18.64	13,905	13,082	6%	2,195	2,151	2%
	10 JERSEY CITY, NJ	15.65	15.69	14.65	14.13	14.05	16.24	5,912	5,592	6%	925	790	17%
	11 VINELAND-MILLVILLE-BRIGETON, NJ	15.64	15.55	19.63	15.22	15.18	17.17	4,859	4,731	3%	760	720	6%
	12 DETROIT, MI	15.58	15.21	24.39	18.52	18.08	27.00	97,653	90,808	8%	15,216	16,814	-10%
	13 MELBOURNE-TITUSVILLE-PALM BAY, FL	15.44	15.44	15.35	14.82	14.81	15.22	11,977	11,242	7%	1,849	1,666	11%
	14 JACKSONVILLE, FL	15.11	15.13	14.31	14.58	14.53	17.20	33,317	32,338	3%	5,035	4,716	7%
	15 TAMPA-ST.PETERSBURG-CLEARWATER, FL	14.82	14.82	15.04	14.67	14.63	16.16	58,650	52,820	11%	8,693	7,747	12%
	16 ROCKFORD, IL	14.82	14.73	18.01	14.29	14.14	19.11	13,024	12,617	3%	1,930	1,803	7%
	17 CHICAGO, IL	14.69	14.48	17.62	14.35	14.03	18.71	155,569	145,737	7%	22,860	20,916	9%
	18 ATLANTA, GA	14.68	14.44	19.16	15.74	15.40	21.94	203,670	201,247	1%	29,889	31,670	-6%
	19 ORLANDO, FL	14.18	14.23	12.33	14.38	14.39	14.29	47,684	42,348	13%	6,762	6,091	11%
	20 FORT MYERS-CAPE CORAL, FL	14.14	13.95	20.13	17.67	17.54	21.19	10,810	9,764	11%	1,528	1,725	-11%
	21 TRENTON, NJ	14.12	14.13	14.08	12.18	12.08	15.28	7,923	7,120	11%	1,119	867	29%
	22 NEW YORK, NY	13.97	13.96	14.19	14.16	13.93	21.12	37,546	30,127	25%	5,244	4,267	23%
	23 FORT LAUDERDALE, FL	13.83	13.85	13.16	16.29	16.31	15.21	28,461	24,595	16%	3,937	4,006	-2%
	24 KANKAKEE, IL	13.83	13.85	12.77	13.22	13.05	21.28	2,350	2,307	2%	325	305	7%
	25 PANAMA CITY, FL	13.82	13.76	17.39	14.06	14.04	15.09	2,823	2,732	3%	390	384	2%
	26 BERGEN-PASSAIC, NJ	13.67	13.79	11.09	13.97	13.99	13.54	15,246	12,483	22%	2,084	1,744	19%
	27 CAGUAS, PR	13.55	13.55	0.00	10.51	10.51	0.00	4,326	9,317	-54%	586	979	-40%
	28 SAN JUAN-BAYAMON, PR	13.37	13.37	0.00	11.44	11.44	0.00	32,592	63,919	-49%	4,359	7,314	-40%
	29 KENOSHA, WI	13.34	13.00	24.06	13.03	12.78	20.46	4,319	4,067	6%	576	530	9%
	30 NASSAU-SUFFOLK, NY	13.29	13.35	10.77	13.90	13.88	15.25	31,277	24,524	28%	4,155	3,409	22%
	31 NEWBURGH, NY-PA	13.27	13.23	15.66	12.88	12.79	19.48	5,691	5,301	7%	755	683	11%
	32 FORT PIERCE-PORT ST.LUCIE, FL	13.23	13.22	14.58	13.90	13.87	16.09	8,342	7,079	18%	1,104	984	12%
	33 WEST PALM BEACH-BOCA RATON, FL	13.08	13.12	11.22	14.61	14.68	11.39	17,355	14,197	22%	2,270	2,074	9%
	34 RACINE, WI	12.85	12.74	16.67	12.52	12.29	20.91	4,383	4,131	6%	563	517	9%
	35 MONMOUTH-OCEAN, NJ	12.74	12.86	9.74	11.87	11.84	12.64	21,778	18,727	16%	2,774	2,223	25%
	36 ELKHART-GOSHEN, IN	12.68	12.75	10.80	14.56	14.53	15.61	5,353	4,951	8%	679	721	-6%
	37 LAS VEGAS, NV-AZ	12.57	12.53	14.60	11.94	11.86	15.97	58,618	54,726	7%	7,367	6,536	13%
	38 ROCKY MOUNT, NC	12.46	12.30	17.19	12.06	11.73	22.89	1,974	2,819	-30%	246	340	-28%
	39 WATERBURY, CT	12.26	12.29	10.81	12.10	12.11	12.03	6,526	6,444	1%	800	780	3%
	40 CLEVELAND-LORAIN-ELYRIA, OH	12.24	12.06	19.21	13.43	13.21	21.53	57,318	51,855	11%	7,014	6,964	1%
	41 NAPLES, FL	12.21	12.08	15.74	15.64	15.62	16.22	3,056	2,461	24%	373	385	-3%
	42 JACKSON, MI	12.20	11.97	25.00	13.88	13.76	19.40	3,499	3,272	7%	427	454	-6%
	43 ARECIBO, PR	12.13	12.13	0.00	9.66	9.66	0.00	1,377	3,592	-62%	167	347	-52%
	44 YOUNGSTOWN-WARREN, OH	12.05	11.98	17.27	13.48	13.37	21.32	10,851	9,947	9%	1,307	1,341	-3%
	45 BENTON HARBOR, MI	11.95	11.98	10.35	12.92	12.95	11.67	3,172	2,948	8%	379	381	-1%
	46 PENSACOLA, FL	11.88	11.82	15.79	10.78	10.75	12.80	10,147	9,903	2%	1,205	1,067	13%
	47 DOVER, DE	11.84	11.79	13.33	11.83	11.85	10.91	4,417	4,176	6%	523	494	6%
	48 MANSFIELD, OH	11.74	11.68	13.40	13.52	13.33	18.45	2,991	2,781	8%	351	376	-7%
	49 SAGINAW-BAY CITY-MIDLAND, MI	11.56	11.47	16.15	12.27	12.16	17.59	9,906	9,413	5%	1,145	1,155	-1%
	50 DAYTON-SPRINGFIELD, OH	11.29	11.17	15.16	11.93	11.75	17.20	30,963	29,185	6%	3,496	3,481	0.43%

Source SFDW
 Data as of February 2011

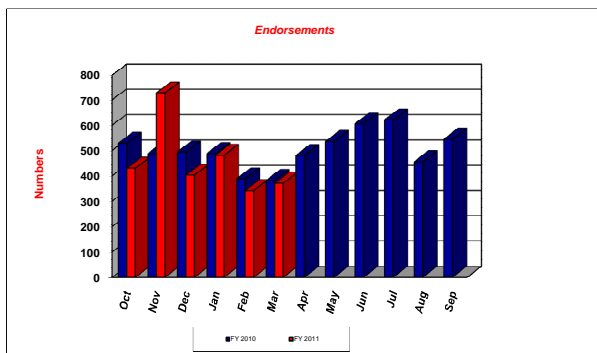
Title I Insured Portfolio Monthly Comparison of FY 2010 and FY 2011*



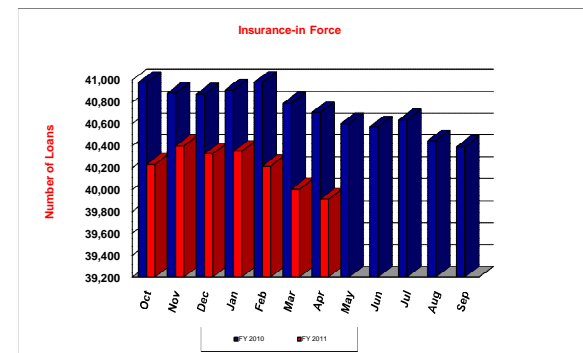
Title I Prepayments rose to 492 in March of 2011.



88 Title I Claims were reported as being received in March 2011, but the number may end up higher than it now appears, due to persistent lags in lender claim reporting.



Title I Endorsements rose to 372 in March of 2011.



Overall Title I Insurance-In-Force (IIF) dropped to 39,914 in March, 2011.

* The various data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

** Title I Claim reporting is often characterized by lags of 3 months or more.

Federal Housing Administration Monthly Report
Title I Portfolios

	Current Month Mar 2011		Current Fiscal Year to-date Oct 2010 - Mar 2011		Prior Fiscal Year to-date Oct 2009 - Mar 2010		Percent Change (Number)
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	21,234	\$337.6	20,801	\$330.4	20,646	\$326.3	0.8%
Manufactured Housing	18,981	678.0	19,590	689.3	20,386	679.0	-3.9%
Prepayments(-)							
Property Improvement	(267)	(3.8)	(1,589)	(22.3)	(1,652)	(22.4)	-3.8%
Manufactured Housing	(225)	(6.5)	(1,106)	(31.5)	(1,042)	(28.7)	6.1%
Claim Terminations(-)							
Property Improvement	(48)	(0.8)	(230)	(3.7)	(196)	(3.2)	17.3%
Manufactured Housing	(40)	(1.6)	(189)	(7.4)	(171)	(6.2)	10.5%
Endorsements(+)							
Property Improvement	351	4.8	2,336	33.9	1,839	26.4	27.0%
Manufactured Housing	21	1.0	425	20.0	935	44.1	-54.5%
Adjustments							
Property Improvement	(64)	(1.0)	(112)	(1.6)	(11)	(0.3)	
Manufactured Housing	(29)	(1.2)	(12)	(0.7)	80	0.1	
Insurance-in-Force (Ending)							
Property Improvements	21,206	336.8	21,206	336.8	20,626	326.8	2.8%
Manufactured Housing	18,708	\$669.6	18,708	\$669.6	20,188	\$688.3	-7.3%
Notes (Beginning)	8,725	\$130.8	9,020	\$135.5	11,104	\$164.4	-18.8%
New Cases Assigned(+)	123	1.9	475	6.9	323	4.6	47.1%
Interest Accrual, Fees, Penalties, and Costs	N/A	0.6	N/A	4.2	N/A	4.7	0.0%
Net Collections(-)	N/A	(1.7)	N/A	(6.3)	N/A	(5.2)	0.0%
Cases Closed(-)	(242)	(2.3)	(927)	(11.2)	(1,426)	(15.4)	-35.0%
Adjustments	(10)	(0.1)	28	0.1	48	(3.0)	
Notes (Ending)²	8,596	\$129.2	8,596	\$129.2	10,049	\$150.1	-14.5%

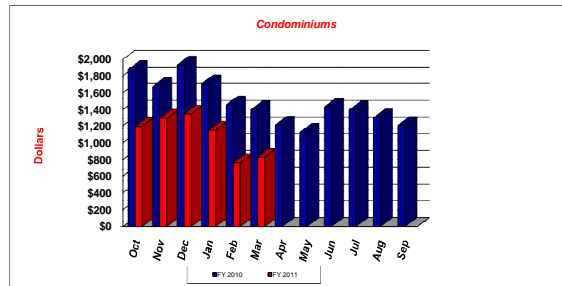
Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

^{2/} The March Title I portfolio includes cases classified as Currently Not Collectible (6,334 cases totaling \$96.9 million).

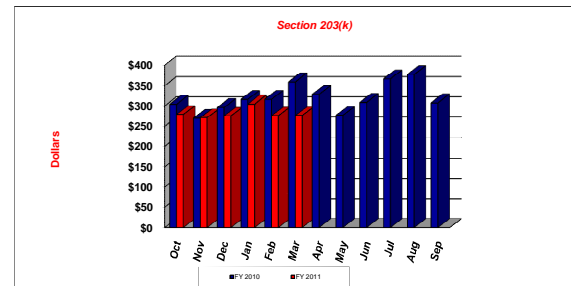
^{3/} Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of its previous monthly entries.

Sources: SFDW- title I_case _detail; Albany Financial Operations Center

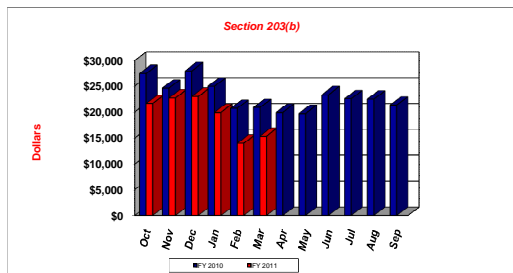
Commitments (Dollars are in Millions)
Monthly Comparison of FY 2010 and FY 2011*



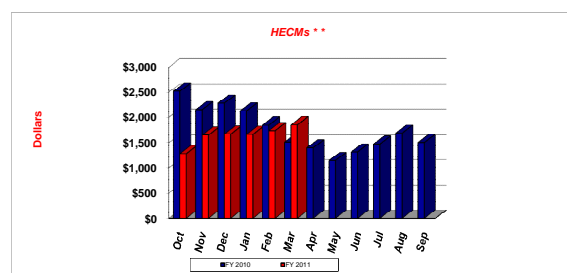
The total commitment amount for condominiums for March 2011 was \$829 million.



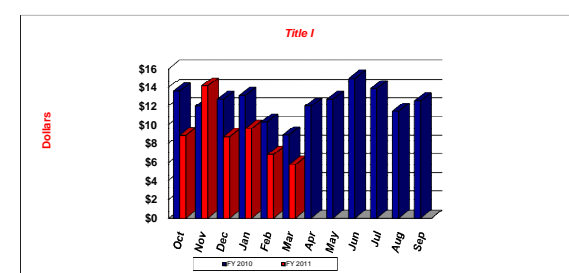
The total commitment amount for Section 203(k) for March 2011 was \$275 million.



The total commitment amount for Section 203(b) for March 2011 was \$15 billion.



The total commitment amount for HECMs for March 2011 was \$1.8 billion.



The total commitment amount for Title I for March 2011 was \$5.7 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

** HECM total commitment is the maximum claim amount

Federal Housing Administration Monthly Report
Commitments
By Fund and Month: FY 2011

Dollars are in Millions

Fiscal Year 2011	MMIF Total	MMIF Components				HECM*	Title I	
		Condominiums	Section 203(k)	Section 203(b)	H4H		Property Improvement	Mobile Homes
Oct	\$23,132.683	\$1,191.508	\$278.307	\$21,659.224	\$3.644	\$1,280.325	\$5.138	\$3.704
Nov	\$24,327.382	1,289.110	270.037	22,763.933	4.303	1,656.400	9.033	5.114
Dec	\$24,661.475	1,343.619	274.503	23,040.337	3.015	1,675.539	4.663	4.040
Jan	\$21,372.755	1,143.979	304.252	19,919.499	5.025	1,670.830	6.385	3.178
Feb	\$15,012.383	756.857	275.117	13,977.790	2.619	1,743.921	3.857	2.958
Mar	\$16,432.315	829.635	275.602	15,318.648	8.431	1,858.455	4.790	0.974
Apr								
May								
Jun								
Jul								
Aug								
Sep								
FYTD 2011 Total	\$124,938.993	\$6,554.709	\$1,677.818	\$116,679.431	\$27.035	\$9,885.470	\$33.865	\$19.969
FY 2010 Total	297,600.988	17,669.927	3,822.080	276,089.871	19.110	20,974.274	60.554	87.297
FY 2011 Annualized	\$249,877.987	\$13,109.417	\$3,355.636	\$233,358.862	\$54.071	\$19,770.940	\$67.731	\$39.938

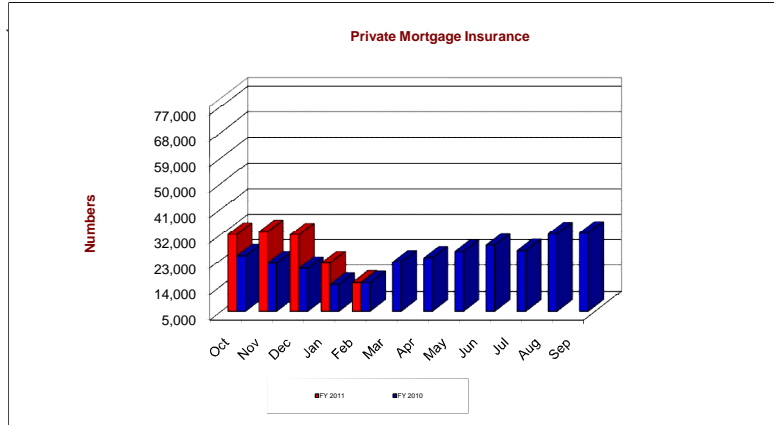
*Maximum Claim Amount which does not reflect loan balances.

Source: MMIF Components: SFDW: IDB_1

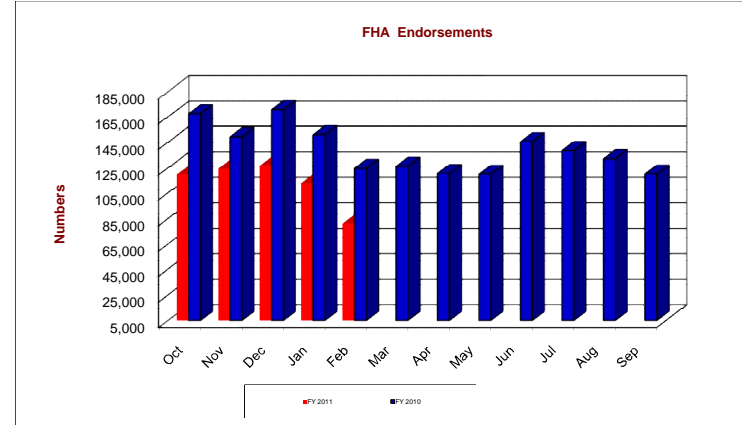
Title I: Title I_Case_Detail

Single Family Insured Mortgages

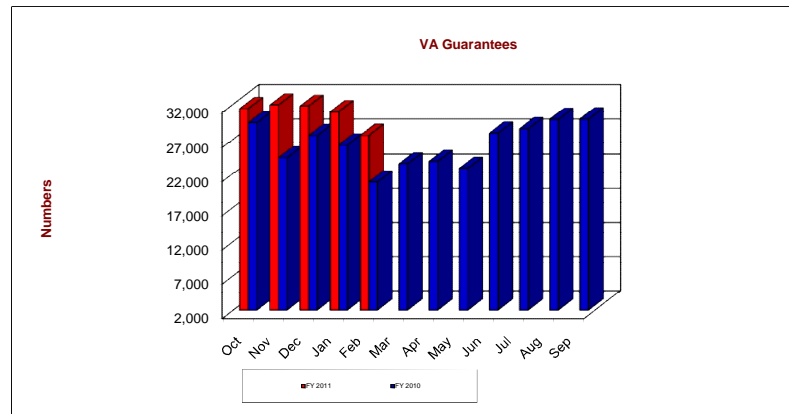
Monthly Comparison of FY2010 and FY2011



The number of private mortgage insurance for the month of February was 15,079.



The number of FHA endorsements for the month of February was 81,317.



The number of VA guarantees for the month of February was 27,534.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Single Family insured Mortgages

(Due to a lag in reporting of conventional information, these data are for the previous month)

Current Month Feb 2011			Current FYTD Oct 2010 -Feb 2011			Prior FYTD Oct 2009 - Feb 2010			Percent Change (Number)
Number		Application Share	Number		Application Share	Number		Application Share	
INSURED MORTGAGE APPLICATIONS									
Private Mortgage Insurers	17,972	11%	159,137	15%	125,870	10%			26%
FHA *	113,338	71%	746,444	70%	953,146	79%			-22%
VA**	27,534	17%	153,403	14%	128,069	11%			20%
TOTAL	158,844	100%	1,058,984	100%	1,207,085	100%			-12%
Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)
INSURED MORTGAGE ENDORSEMENTS									
Private Mortgage Insurers	15,079	\$4,494.0	133,845	\$34,027.0	19%	95,507	\$22,531.0	12%	51%
FHA	81,317	\$15,011.9	565,913	\$108,506.7	62%	763,500	\$135,888.9	74%	-20%
VA	27,534	\$5,753.2	153,403	\$32,566.5	19%	128,069	\$26,047.4	14%	25%
TOTAL	123,930	\$25,259.1	853,161	\$175,100.2	100%	987,076	\$184,467.3	100%	-5%
Number		FHA Share	Number		FHA Share	Number		FHA Share	Percent Change (Number)

* Data for applications are for January 23, 2011 - February 19, 2011 current month; September 19, 2010 - February 19, 2011 for current FYTD, and September 20, 2009 - February 20, 2010 for prior FYTD.
Note: Dollars represent original amounts insured

**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

FHA Business Activity Data Page
Fiscal Years 2010 and 2011

Multifamily Insured Portfolio

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	15	13	1	0	24	17	11,958	12,477
Nov	36	65	7	0	53	101	11,956	12,499
Dec	36	65	4	2	56	157	11,968	12,574
Jan	60	115	13	0	157	114	12,048	12,570
Feb	68	90	4	0	102	86	12,077	12,555
Mar	66	124	3	0	99	129	12,106	12,559
Apr	68		5		83		12,117	
May	60		3		99		12,152	
Jun	71		8		118		12,188	
Jul	65		5		115		12,234	
Aug	66		3		180		12,344	
Sep	90		0		264		12,519	

Multifamily Notes and Properties

	Notes	
Month	FY 2010	FY 2011
Oct	2,807	2,763
Nov	2,809	2,762
Dec	2,803	2,761
Jan	2,800	2,744
Feb	2,807	2,740
Mar	2,802	2,732
Apr	2,802	
May	2,768	
Jun	2,772	
Jul	2,766	
Aug	2,772	
Sep	2,763	

Single Family Insured Portfolio (Forward)

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	54,927*	57,854*	7793*	11,589*	167,086	119,901	5,632,027	6,658,560
Nov	47,284*	52,711*	7792*	7,777*	149,826	124,671	5,726,057	6,724,304
Dec	54,565*	53,720*	9064*	9,004*	170,389	127,003	5,832,024	6,813,888
Jan	32196*	32,422	8162*	9,601	150,962	113,010	5,943,795	6,889,701*
Feb	25,829	29,069	8,513	8,619	124,441	81,317	6,038,008	6,933,260
Mar	29,426	32,305	11,165	10,889	127,330	91,720	6,126,695	6,984,580
Apr	28,540		9,382		120,813		6,211,096	
May	27,022		8,587		119,833		6,296,602	
Jun	29,977		10,340		145,788		6,403,638	
Jul	33,845		9,859		137,851		6,499,022	
Aug	42,001		11,702		133,048		6,580,374	
Sep	54,676		13,350		120,312		6,629,376	

*Numbers have been Revised

Single Family Insured HECM (Reverse)

	HECMS	
Month	FY 2010	FY 2011
Oct	8,773	5,283
Nov	7,737	6,551
Dec	8,280	6,550
Jan	7,621	6,462
Feb	7,014	6,880
Mar	5,821	7,300
Apr	5,505	
May	4,551	
Jun	5,304	
Jul	5,879	
Aug	6,641	
Sep	5,963	

Single Family Notes and Properties

	Notes		Accelerated Claims Disposition Notes		Properties	
Months	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	170	137	635	576	39,998	54,609
Nov	167	133	628	566	40,443	55,486
Dec	163	126	620	563	41,155	60,739
Jan	164	124	617	559	42,971	65,639
Feb	164	121	615	555	44,605	68,801
Mar	161	119	613	551	45,680	68,997
Apr	163		606		45,795	
May	161		598		45,215	
Jun	154		595		44,850	
Jul	150		594		44,944	
Aug	150		592		47,007	
Sep	146		585		51,487	

Single Family Defaults and Claims

	Defaults		Loss Mitigation		Claims	
Month	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	488,735	514,312	10,609	16,222	7,725	10,470
Nov	512,150	568,863	10,193	18,181	7,380	7,752
Dec	531,671	598,140	11,322	23,629	8,649	8,123
Jan	558,994	612,443	12,071	17,332	8,527	6,045
Feb	553,929	619,712	13,823	15,031	8,513	8,619
Mar	536,858	580,480	17,448	19,028	11,165	10,889
Apr	527,504		14,356		9,382	
May	530,140		14,744		8,587	
Jun	532,757		19,625		10,340	
Jul	540,512		21,635		9,859	
Aug	539,263		18,918		11,702	
Sep	553,459		18,224		13,350	

Title I Insured Portfolio

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	571	507	53	53	530	432	40,789	40,230
Nov	504	502	65	74	488	728	40,778	40,398
Dec	450	435	51	76	495	404	40,774	40,325
Jan	382	368	33	72	489	482	40,849	40,348
Feb	356	391	75	56	389	343	40,808	40,215
Mar	431	492	90	88	383	372	40,673	39,914
Apr	523		46		481		40,587	
May	582		86		537		40,457	
Jun	535		78		606		40,450	
Jul	484		53		622		40,538	
Aug	559		81		457		40,445	
Sep	532		98		546		40,391	

Commitments												
(Dollars in Millions)												
SINGLE FAMILY												
	MMI Total		Condominiums		Section 203(k)		Section 203(b)		H4H		HECM	
Month	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
OCT	\$29,671.004	\$23,132.683	\$1,875.668	\$1,191.508	\$303.777	\$278.307	\$27,489.624	\$21,659.224	\$1.934	\$3.644	\$2,520.354	\$1,280.325
Nov	26,546.657	24,327.382	1,668.275	1,289.110	268.981	270.037	24,609.213	22,763.933	0.189	4.303	2,147.691	1,656.400
Dec	30,199.642	24,661.475	1,931.053	1,343.619	295.872	274.503	27,972.717	23,040.337	0.000	3.015	2,279.428	1,675.539
Jan	26,990.215	21,372.755	1,702.440	1,143.979	315.680	304.252	24,972.095	19,919.499	0.000	5.025	2,125.144	1,670.830
Feb	22,481.997	15,012.383	1,455.229	756.857	315.751	275.117	20,711.017	13,977.790	0.000	2.619	1,853.562	1,743.921
Mar	22,632.029	16,432.315	1,393.873	829.635	359.021	275.602	20,879.135	15,318.648	0.000	8.431	1,512.725	1,858.455
Apr	21,452.483		1,207.616		327.999		19,911.893		4.975		1,399.079	
May	21,104.803		1,118.346		276.155		19,709.114		1.189		1,143.201	
Jun	25,094.635		1,429.263		308.268		23,355.517		1.588		1,316.962	
Jul	24,359.919		1,389.611		366.305		22,601.884		2.120		1,474.296	
Aug	24,212.673		1,295.545		377.072		22,534.273		5.783		1,695.867	
Sep	22,854.931		1,203.007		307.200		21,343.391		1.333		1,505.965	

TITLE 1		
Month	FY 2009	FY 2010
OCT	\$13.584	\$8.843
Nov	11.925	14.147
Dec	12.714	8.703
Jan	13.114	9.564
Feb	10.248	6.815
Mar	8.888	5.763
Apr	11.945	
May	12.705	
Jun	14.947	
Jul	13.851	
Aug	11.396	
Sep	12.535	

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	24,339	31,998	167,462	119,908	29,337	31,357	221,138	183,263
Nov	21,877	32,993	149,347	124,673	24,306	31,878	195,530	189,544
Dec	19,989	31,879	170,852	127,003	27,488	31,721	218,329	190,603
Jan	14,378	21,896	150,931	113,012	26,161	30,908	191,470	165,816
Feb	14,924	15,079	124,909	81,317	20,775	27,534	160,608	123,930
Mar	22,153		126,420		23,414		171,987	
Apr	23,608		120,743		23,779		168,130	
May	25,909		120,176		22,754		168,839	
Jun	28,160		145,551		27,850		201,561	
Jul	26,266		138,556		28,477		193,299	
Aug	32,215		132,352		29,815		194,382	
Sep	32,554		120,312		29,855		182,721	