

**Monthly Report to the FHA Commissioner
on
FHA Business Activity
July 2011**



**Office of Risk Analysis and Regulatory Affairs
Federal Housing Administration
Department of Housing and Urban Development**

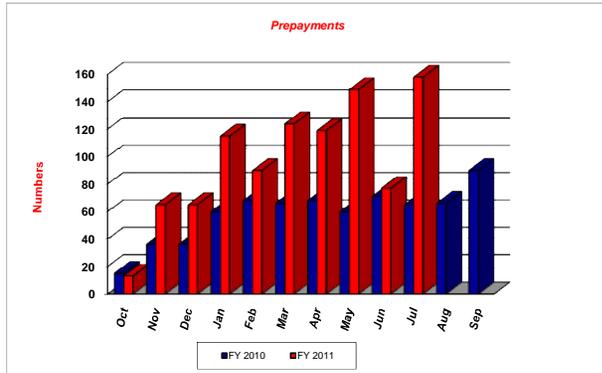
FHA Portfolio Analysis

Data as July 31, 2011

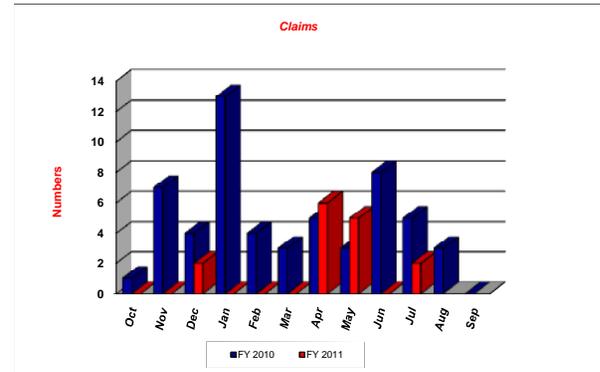
Federal Housing Administration Monthly Report
FHA Portfolios Summary
 July 31, 2011

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<i>Multifamily Portfolio</i>				
Multifamily Insured	12,630	\$74.8	12.9%	2
Multifamily Notes	2,701	\$3.6	-2.6%	4
<i>Single Family Portfolio</i>				
Single-Family Insured (Forward)	7,203,809	\$1,003.2	11.3%	6
Single Family Hecms Insured (Reverse)	553,507	82,917	10.5%	8
Single-Family Notes	119	\$0.00	-20.7%	10
Single-Family Properties	48,507	\$6.2	7.9%	10
Accelerated Claims Disposition Notes	522	(\$0.1)	-12.1%	10
<i>Title I Portfolio</i>				
Title I Property Improvement Insured	21,796	\$0.3	5.1%	16
Title I Manufactured Housing Insured	17,983	\$0.7	-9.1%	16
Title I Notes	8,102	\$0.1	-15.3%	16

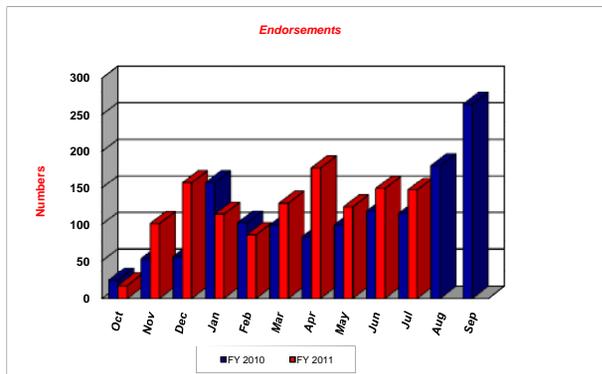
Multifamily Insured Data
Monthly Comparison of FY 2010 and FY 2011*



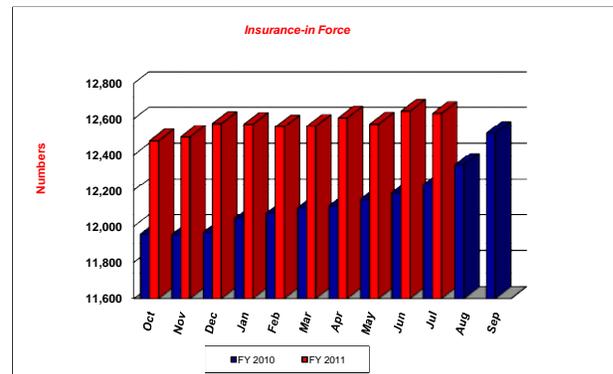
The number of prepayments reports for July 2011 was 158.



The number of claims reported for the July 2011 was 2.



The number of endorsements reported for July 2011 was 147.



As of July 31, 2011 the number for mortgages in-force was 12,630.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month Jul 2011			Current Fiscal Year Oct 2010 - Jul 2011			Prior Fiscal Year Oct 2009 - Jul 2010			Percent Change Dollars
	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	
Insurance in Force (Beginning)	12,643	1,487,988	\$74,406.5	12,519	1,461,011	\$69,696.8	11,971	1,359,244	\$59,617.7	16.9%
Current Year Activity										
Prepayments(-)	(158)	(19,815)	(762.8)	(975)	(127,982)	(5,395.8)	(540)	(68,704)	(2,354.5)	129.2%
Claim Terminations(-)	(2)	(132)	(4.4)	(15)	(1,518)	(73.1)	(50)	(8,398)	(403.8)	-81.9%
Endorsements(+)	147	19,922	1,294.3	1,201	171,212	12,155.2	906	139,897	10,300.1	18.0%
Prior Year Activity										
Prior Year Prepayments(-)¹	(2)	(268)	(29.7)	(94)	(13,632)	(520.1)	(50)	(5,894)	(179.4)	
Prior Year Claims(-)¹	(1)	(96)	(2.4)	(13)	(1,960)	(89.0)	(3)	(747)	(28.4)	
Prior Year Endorsements(+)¹	0			6	958	87.4	2	137	37.0	
Accounting Adjustments	3	363	(92.9)	1	(127)	(1,052.6)	(2)	202	(713.4)	
Insurance in Force (Ending)	12,630	1,487,962	\$74,808.7	12,630	1,487,962	\$74,808.7	12,234	1,415,737	\$66,275.4	12.9%
Endorsements by Mortgage type										
New Construction/Sub Rehab	32	4,607	\$438.7	252	35,820	\$3,852.1	215	33,772	\$4,144.3	-7.1%
Refinance	115	15,315	855.6	942	135,392	7,910.1	676	106,125	5,935.0	33.3%
Supplemental/Equity	0	0	0.0	6	0	392.1	15	0	220.8	77.5%
Operating Loss	0	0	0.0	1	0	0.9	0	0	0.0	0.0%
Portfolio Re-engineering	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%
Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	1	50	\$0.5	14	872	\$84.5	7	609	\$47.0	79.7%
Section 221(d)(4)	33	5,723	\$492.6	363	62,096	\$4,504.5	233	41,872	\$3,174.6	41.9%
Other Rental	57	7,259	\$387.9	441	61,982	\$3,665.2	413	69,466	\$4,017.6	-8.8%
Risk Share	16	2,155	\$129.6	86	9,510	\$659.2	28	3,659	\$149.4	341.1%
Health Care Facilities										
Nursing Homes	35	4,246	\$248.2	227	30,388	\$1,826.4	128	15,917	\$1,077.3	69.5%
Board Care	0	0	\$0.0	3	296	\$13.7	3	149	\$13.5	1.5%
Assisted Living	5	489	\$35.6	57	5,279	\$475.1	82	7,364	\$782.8	-39.3%
Hospitals	0	0	\$0.0	10	789	\$926.8	12	861	\$1,038.0	-10.7%

¹ Prior year data reflects terminations and endorsements that occurred in a previous year but processed in the current time period.

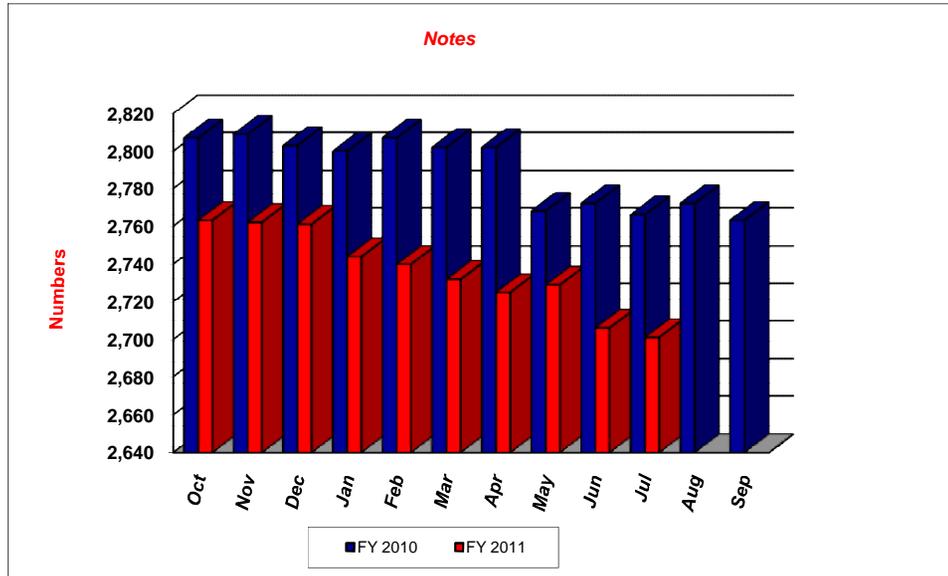
² Units are not counted for Supplemental, Equity or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD insures more than one mortgage on a project.

³ Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

Source of data: F47/MFIS system.

Multifamily Notes **Monthly Comparison of FY 2010 and FY 2011***



As of July 31, 2011 the number of Multifamily Notes was 2,701.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Secretary Held Notes and Property Inventory

Notes	Current Month Jun 20, 2011 - Jul 20, 2011			Current Fiscal Year to-date Oct 1, 2010 - Jul 20, 2011			Prior Fiscal Year to-date Oct 1, 2009 - Jul 20, 2010			Percent Change Dollars
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	
Notes (Beginning)	2,706	36,270	\$3,579.9	2,763	40,774	\$3,552.0	2,814	49,602	\$3,624.7	-2.0%
Pay Offs(-)	(11)	(462)	(9.1)	(74)	(3,072)	(69.3)	(78)	(6,935)	(\$124.5)	-44.3%
Conversions(-) ³	(1)	(200)	(2.6)	(5)	(859)	(24.3)	(1)	(195)	(\$7.2)	237.4%
Sales(-)	(1)	(300)	(9.7)	(34)	(4,801)	(196.7)	(37)	(5,814)	(\$319.4)	-38.4%
Assignments/Seconds(+) ⁴	10	100	23.4	76	4,196	325.3	78	6,440	\$446.6	-27.2%
Accounting Adjustments	(2)	(170)	(6.2)	(25)	(1,000)	(11.1)	(10)	532	\$51.6	-121.5%
Notes (Ending)	2,701	35,238	\$3,575.8	2,701	35,238	\$3,575.8	2,766	43,630	\$3,671.8	-2.6%
Assignments/Seconds by type										
Portfolio Re-engineering	7	0	\$12.3	36	0	\$60.9	23	0	\$25.9	198.6%
Other Assignments	3	100	\$11.1	40	4,196	\$264.4	55	6,440	\$420.7	-41.1%
Properties	Current Month Jul 2011			Current Fiscal Year Oct 2010 - Jul 2011			Prior Fiscal Year Oct 2009 - Jul 2010			Percent Change Dollars
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	
Properties (Beginning)	0	0	\$0.0	0	0	\$0.0	1	50	\$1.2	-100.0%
Conversions(+)	1	200	\$2.5	5	859	\$24.5	3	358	\$10.6	131.3%
Sales(-)	(1)	(200)	(\$2.5)	(5)	(859)	(\$24.5)	(4)	(408)	(\$11.8)	107.8%
Properties (Ending)*	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%

Put in property numbers

¹ Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

² This prevents the double counting of units when HUD has more than one note on a project.

³ Dollars represent assignment amount for notes and acquisition cost for properties.

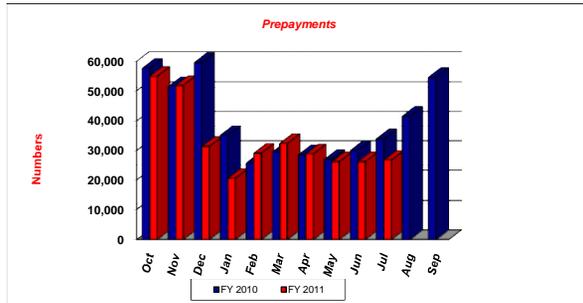
⁴ Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

⁵ Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

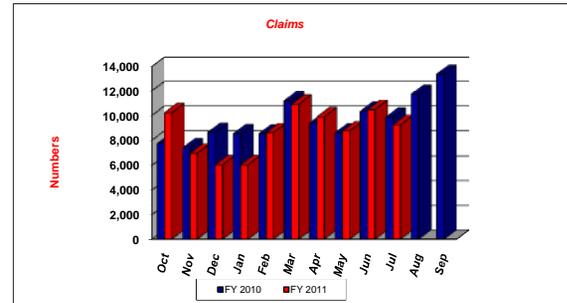
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

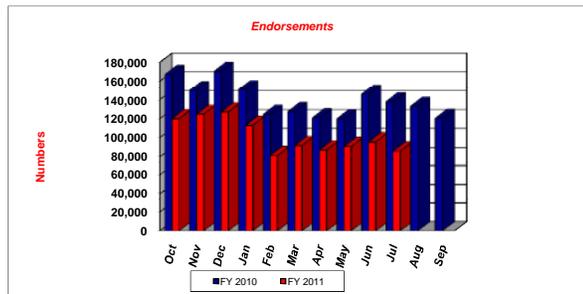
**Single-Family Insured Data
(Excluding HECMS)
Monthly Comparison of FY 2010 and FY 2011***



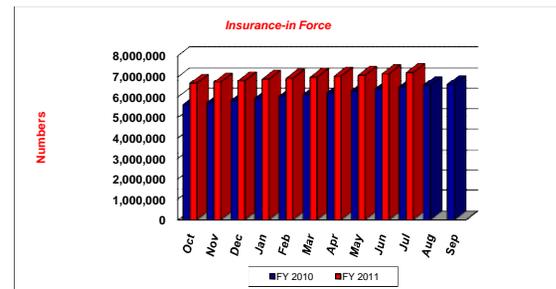
The number of prepayments reported for July 2011 was 26,723.



The number of claims reported for July 2011 was 9,259.



The number of endorsements reported for July 2011 was 85,932.



As of July 31, 2011 the number of mortgages in-force was 7,203,809.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Insured Portfolio
(Excluding HECMS)

	Current Month Jul 2011		Current Fiscal Year to-date Oct 2010 - Jul 2011		Prior Fiscal Year to-date Oct 2009 - Jul 2010		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance in-Force (Beginning)	7,152,140	\$994,642.5	6,603,848	\$889,453.2	5,527,609	\$697,302.5	19.5%
Prepayments(-)	(26,723)	(3,558.8)	(358,448)	(56,177.8)	(355,396)	(\$51,153.6)	0.9%
Claim Terminations(-)*	(9,259)	(1,305.7)	(95,838)	(12,839.5)	(90,125)	(\$11,279.2)	6.3%
Endorsements(+)	85,932	14,703	1,016,867	185,261	1,414,945	244,712	-28.1%
Adjustments	1,719	(1,258)	37,380	(2,475)	(24,164)	(25,089)	
Insurance in-Force (Ending)	7,203,809	\$1,003,222.5	7,203,809	\$1,003,222.5	6,472,869	\$854,492.7	11.3%
Endorsements by Program							
MMIF	82,330	\$14,016.0	968,994	\$175,808.5	1,333,930	\$229,879.0	-27.4%
203(b)	80,357	13,695.2	951,985	172,866.3	1,315,529	226,787.6	-27.6%
203(k) Improvement	1,908	311.9	16,664	2,884.6	18,342	3,079.6	-9.1%
H4H	65	8.9	345	57.6	59	11.8	484.7%
Condominiums**	3,602	687	47,873	9,453	81,015	14,833	-40.9%
203(b)	3,586	684.8	47,714	9,429.5	80,614	14,772.7	-40.8%
234C	14	1.8	146	21.7	212	32.0	-31.1%
203(k) Improvement			6	0.8	188	28.5	-96.8%
H4H	2	0.1	7	0.9	1	0.2	0.0%
Endorsements by Type							
Adjustable Rate Mortgages	3,607	\$921.0	43,114	\$10,979.3	38,842	\$9,155.2	11.0%
Fixed Rate Mortgages	82,325	\$13,781.7	973,753	\$174,282.0	1,376,103	\$235,557.1	-29.2%
Endorsements by Purpose							
Refinancings	17,613	\$3,160.2	381,817	\$75,656.6	465,777	\$85,126.4	-18.0%
H4H	67	\$9.1	352	\$58.5	60	\$12.0	486.7%
Purchases	68,319	\$11,542.4	635,050	\$109,604.8	949,168	\$159,586.0	-33.1%

Note: Dollars represent unpaid balance.

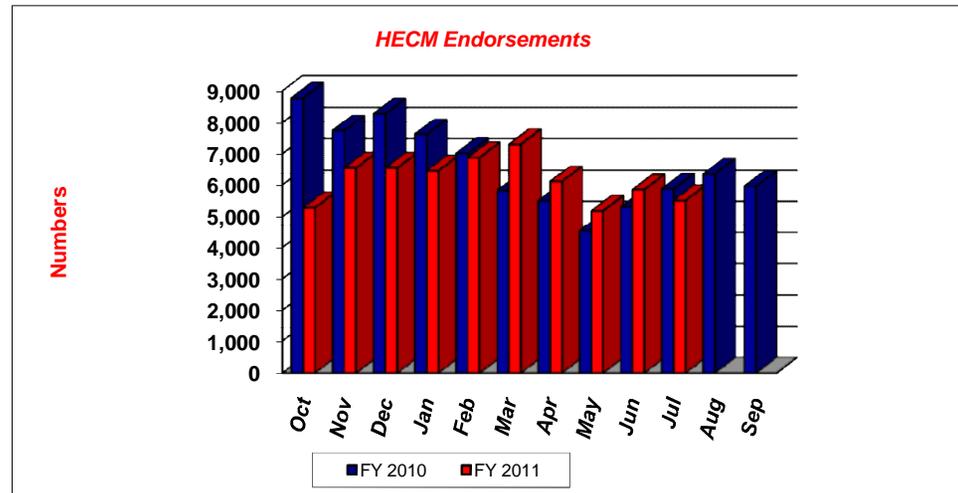
Source of Data: SFDW: IDB_1

*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

**Condominiums insured on or after October 2008 were moved to the MMI Fund

***Other includes

Single-Family Insured HECM Data Monthly Comparison of FY 2010 and FY 2011*



The number for HECM endorsements reported for July 2011 was 5,511.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family HECM Insured Portfolio

	Current Month Jul 2011		Current Fiscal Year to-date Oct 2010 - Jul 2011		Prior Fiscal Year to-date Oct 2009 - Jul 2010		Percent Change (Number)
	Number	Dollars (\$M)*	Number	Dollars (\$M)*	Number	Dollars (\$M)*	
<i>Insurance in-Force (Beginning End of Month)</i>	549,466	\$81,987.2	549,466	\$81,987.2	496,974	\$70,201.8	10.6%
<i>Insurance in-Force (End of Month)</i>	553,507	\$82,917.4	553,507	\$82,917.4	500,920	\$71,175.5	10.5%
Total Endorsements	5,511	\$1,324.3	61,705	\$15,416.8	66,152	\$17,772.3	-6.7%
Endorsements by Pricing Options							
<i>Standard</i>	5,015	1,150.1	58,955	14,436.5	66,152	17,772.3	-10.9%
<i>Saver**</i>	496	174.2	2,750	980.4	-	-	0.0%
Endorsements by Loan Type							
<i>Adjustable Rate Mortgages</i>	1,484	423.4	19,803	5,712.9	20,419	6,133.9	-3.0%
<i>Fixed Rate Mortgages</i>	4,027	900.9	41,902	9,703.9	45,733	11,638.4	-8.4%
Endorsements by Purpose							
<i>Refinancings</i>	141	58.1	2,388	978.5	4,000	\$1,664.4	-40.3%
<i>Purchase</i>	5,370	1,266.2	59,317	14,438.4	62,152	16,107.9	-4.6%

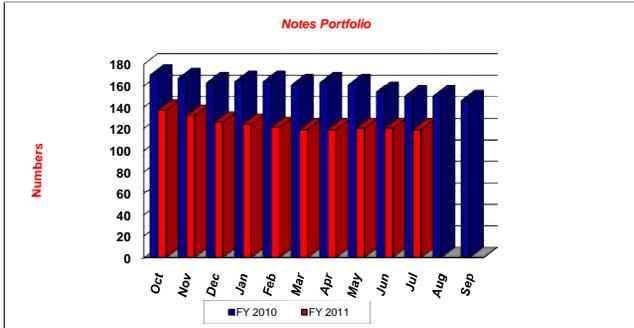
Source: US Department of Housing and Urban Development/FHA

Insurance in-Force dollar amount is the Total Loan Balance

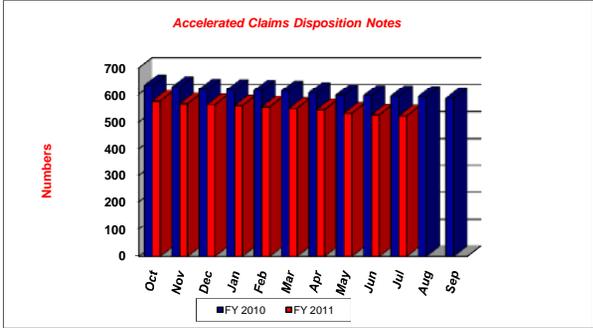
*The dollar amount is the Maximum Claim Amount and not the actual amount of cash drawn at loan originations.

**New HECM option as of October 4, 2010, whereby borrowers accept a smaller equity take-out limit in exchange for the elimination of the upfront premium (with just a nominal charge).

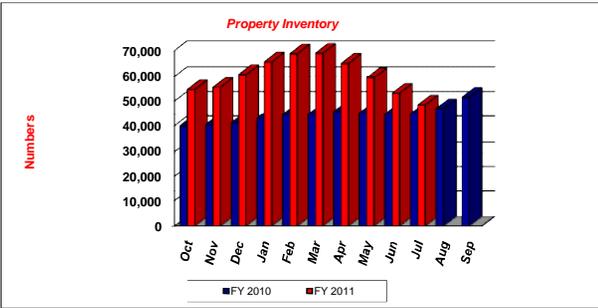
**Single-Family Notes and Property
Monthly Comparison of FY 2010 and FY 2011***



As of July 31, 2011 the number of Single Family Notes was 119.



As of July 31, 2011 the number of Accelerated Claims Disposition Notes was 522.



The number of Properties held at the end of July 2011 was 48,507.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Notes and Properties

	Current Month Jul 2011		Current Fiscal Year to-date Oct 2010 - Jul 2011		Prior Fiscal Year to-date Oct 2009 - Jul 2010		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Secretary - Held Portfolio							
Notes (Beginning)	120	\$3.3	146	\$4.7	174	\$5.9	-16.1%
Pay-Offs(-)	(4)	(0.18)	(12)	(0.4)	(15)	(0)	0.0%
Conversions(-)	-	-	(2)	-	(11)	-	0.0%
Sales(-)	-	-	-	-	-	-	0.0%
Assignments MNA(+)	-	0	2	0.0	-	0	0.0%
Assignments PMM(+)	-	0	2	0.1	-	0	0.0%
Adjustments	3	0.1	(17)	(1.2)	22	(0.1)	
Notes (Ending)	119	\$3.2	119	\$3.2	150	\$4.9	-20.7%
Joint Venture Portfolio**							
Alternate Claims Disposition Notes (Beginning)	526	(\$66.7)	585	(\$69.2)	649	(\$68.7)	-9.9%
Liquidations REO	(3)	0.4	(37)	(3.9)	(43)	(4.7)	-14.0%
Liquidations Notes	(1)	(0.1)	(8)	(0.8)	(21)	17.2	-61.9%
Additions	-	-	-	-	-	-	0.0%
Repurchases and Write-Offs	-	-	-	-	-	-	0.0%
Adjustments	-	-	(18)	8	9	(14)	
Accelerated Claims Disposition Notes (Ending)	522	(\$66.4)	522	(\$66.4)	594	(\$70.1)	-12.1%
Properties							
Properties (Beginning)	53,164	\$6,743.6	51,487	\$6,886.5	39,599	\$4,837.3	30.0%
Sales(-)	(11,379)	(1,584.3)	(80,449)	(11,251.6)	(72,584)	(9,332.6)	10.8%
Conversions(+)	-	-	2	-	11	-	-81.8%
Conveyances(+)	6,509	906.2	76,318	10,674.1	77,128	9,918.2	-1.1%
Adjustments	213	87.3	1,149	(156.2)	790	575.9	
Properties (Ending)	48,507	\$6,152.9	48,507	\$6,152.9	44,944	\$5,998.8	7.9%

** Loan first sold to the Joint Ventures

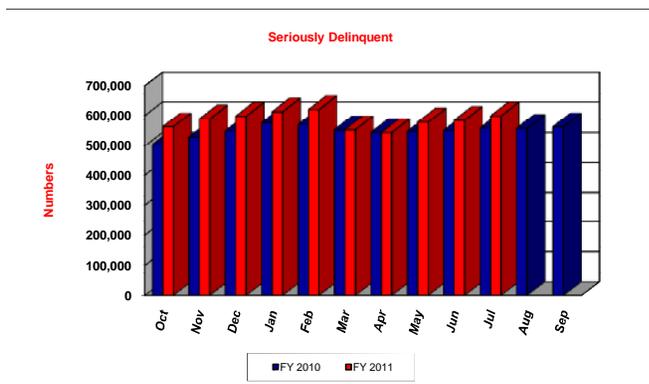
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Source: Notes (Beginning):

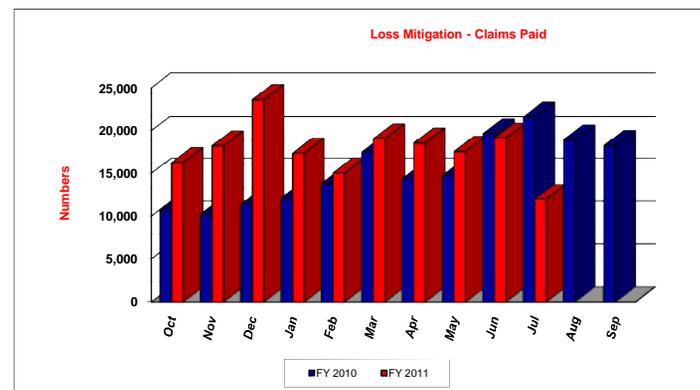
Joint Venture Portfolio: Wells Fargo

Properties(Beginning): Single Family Acquired Assesst Management System

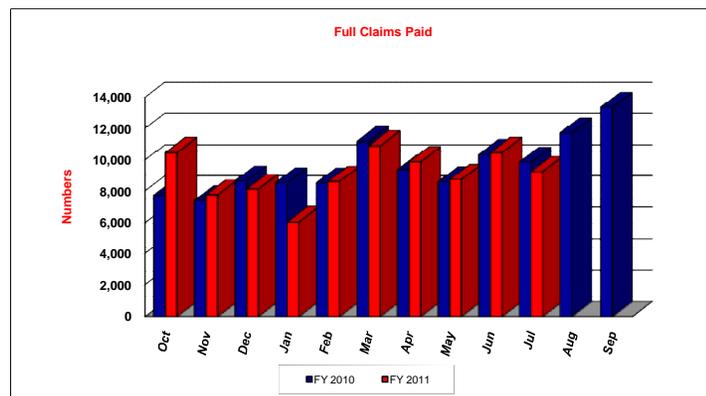
Single-Family Defaults and Claims Monthly Comparison of FY 2010 and FY 2011*



As of July 31, 2011 the number of defaults reported was 598,921.



The number of loss mitigation claims paid during July 2011 was 11,963.



The number of claims paid during July 2011 was 9,259.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Defaults and Claims

	Current Month Jul 2011 Number	Current Fiscal Year to-date Oct 2011 - Jul 2011 Number	Prior Fiscal Year to-date Oct 2010 - Jul 2010 Number	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (End of Month)	7,203,809	7,203,809	6,472,869	11.3%
In Default (Seriously Delinquent Loans)*	598,921	598,921	559,620	7.0%
Default Rate	8.31%	8.31%	8.65%	-3.8%
Loss Mitigation Activity **				
Forbearance Agreements	2,259	26,105	14,380	81.5%
Loan Modifications	8,075	127,778	118,888	7.5%
Partial Claims	1,629	22,664	12,558	80.5%
Total	11,963	176,547	145,826	21.1%
Insurance Claims				
Conveyance Foreclosure	6,157	74,258	77,175	-3.8%
Pre-Foreclosure Sale	2,685	19,176	12,216	57.0%
Deed-in-Lieu of Foreclosure	69	903	720	25.4%
Other***	348	1,501	14	10621.4%
Total	9,259	95,838	90,125	6.3%
Annualized claim rate****	1.54%	1.74%	1.97%	

*Number of Defaults: F42NICF -(In foreclosure, In bankruptcy, not in foreclosure or bankruptcy).

**Counts are based on settlement dates of loss mitigation claims.

***Assignment Claims

****Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Source: Status of Insurance-in-Force:

Total Insurance-in-force (EOM): SFDW:IDB_1

In Default: F42NICD

Loss Mitigation:

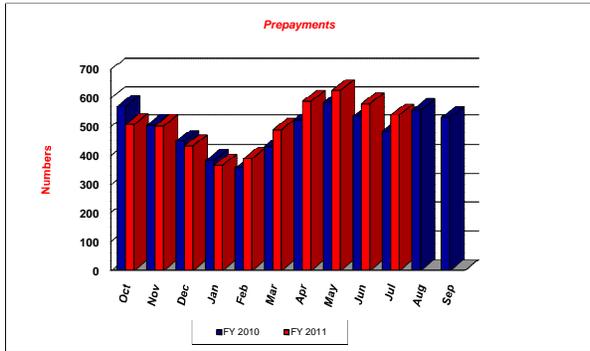
Insurance Claims: SFDW: IDB_1

Federal Housing Administration Monthly Report
Single Family Detail (continued)

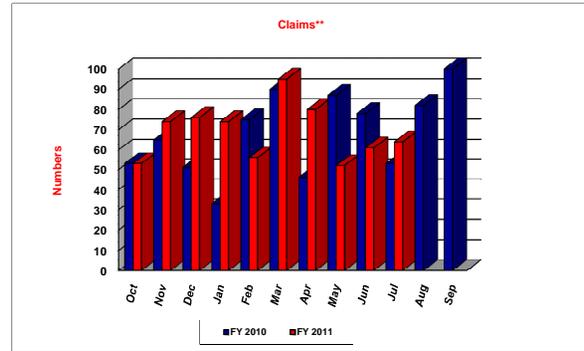
MSA's With The Highest Single Family Default Rates
(Data as of June 2011)

Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year June 2011			Prior Year June 2010			Current Year June 2011	Prior Year June 2010	Percent Change	Current Year June 2011	Prior Year June 2010	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	PUNTA GORDA, FL	19.47	19.63	12.73	20.37	20.44	17.74	2,383	2,342	2%	464	477	-3%
2	OCALA, FL	19.12	18.98	26.42	18.50	18.34	26.21	5,276	5,108	3%	1,009	945	7%
3	ATLANTIC-CAPE MAY, NJ	17.18	17.24	15.62	14.46	14.53	12.36	8,051	8,312	-3%	1,383	1,202	15%
4	NEWARK, NJ	16.45	16.52	15.02	15.66	15.64	16.05	33,803	31,550	7%	5,562	4,940	13%
5	JERSEY CITY, NJ	16.15	16.19	15.36	13.93	13.92	14.05	5,642	6,067	-7%	911	845	8%
6	FLINT, MI	15.91	15.77	21.66	16.84	16.70	22.30	11,759	11,800	-0.3%	1,871	1,987	-6%
7	SARASOTA-BRADENTOWN, FL	15.78	15.72	17.31	16.06	16.12	14.56	10,383	9,769	6%	1,638	1,569	4%
8	VINELAND-MILLVILLE-BRIGETON, NJ	15.42	15.31	20.18	14.67	14.61	17.31	4,799	4,929	-3%	740	723	2%
9	DAYTONA BEACH, FL	15.36	15.41	13.53	14.72	14.80	11.35	11,208	10,422	8%	1,722	1,534	12%
10	LAKELAND-WINTER HAVEN, FL	14.91	14.93	14.17	15.05	15.06	14.46	13,848	13,708	1%	2,065	2,063	0.1%
11	MELBOURNE-TITUSVILLE-PALM BAY, FL	14.63	14.60	16.06	14.07	14.07	14.29	12,013	11,938	1%	1,757	1,680	5%
12	CHICAGO, IL	14.36	14.17	17.01	13.73	13.47	17.31	153,980	155,448	-1%	22,114	21,341	4%
13	JACKSONVILLE, FL	14.28	14.33	11.96	13.78	13.74	15.69	32,955	34,206	-4%	4,706	4,712	-0.1%
14	DETROIT, MI	14.27	13.96	22.06	16.75	16.36	25.04	97,643	94,700	3%	13,938	15,860	-12%
15	ROCKFORD, IL	14.18	14.11	16.62	13.21	13.13	15.67	12,882	13,147	-2%	1,827	1,736	5%
16	TAMPA-ST.PETERSBURG-CLEARWATER, FL	14.06	14.04	14.78	13.83	13.80	15.26	59,671	56,187	6%	8,388	7,772	8%
17	TRENTON, NJ	14.02	14.08	12.46	12.08	12.06	12.77	8,030	7,559	6%	1,126	913	23%
18	PANAMA CITY, FL	13.62	13.52	19.57	14.01	14.01	14.29	2,856	2,862	-0.2%	389	401	-3%
19	BERGEN-PASSAIC, NJ	13.32	13.45	10.76	13.46	13.53	11.38	15,726	13,720	15%	2,095	1,846	13%
20	ATLANTA, GA	13.28	13.09	16.84	14.54	14.26	19.79	199,264	209,498	-5%	26,461	30,458	-13%
21	NEW YORK, NY	13.03	13.10	11.84	13.24	13.10	16.68	38,783	33,434	16%	5,055	4,425	14%
22	ORLANDO, FL	12.92	12.95	11.74	13.44	13.43	14.02	48,573	45,790	6%	6,276	6,156	2%
23	KENOSHA, WI	12.83	12.54	21.97	11.43	11.15	19.85	4,304	4,287	0.4%	552	490	13%
24	FORT MYERS-CAPE CORAL, FL	12.82	12.62	19.61	15.05	14.89	20.06	10,818	10,450	4%	1,387	1,573	-12%
25	NEWBURGH, NY-PA	12.77	12.80	10.98	12.19	12.09	18.82	5,519	5,692	-3%	705	694	2%
26	KANKAKEE, IL	12.60	12.59	12.96	12.64	12.51	19.57	2,341	2,389	-2%	295	302	-2%
27	MONMOUTH-OCEAN, NJ	12.52	12.61	10.61	11.29	11.34	9.97	22,111	20,166	10%	2,768	2,277	22%
28	NASSAU-SUFFOLK, NY	12.46	12.56	9.15	13.07	13.06	13.61	32,814	27,122	21%	4,088	3,545	15%
29	RACINE, WI	11.96	11.89	14.40	11.45	11.27	18.42	4,332	4,313	0.4%	518	494	5%
30	WATERBURY, CT	11.81	11.86	9.80	11.52	11.54	10.79	6,471	6,673	-3%	764	769	-1%
31	BENTON HARBOR, MI	11.46	11.52	8.62	11.65	11.75	6.78	3,193	3,072	4%	366	358	2%
32	NAPLES, FL	11.42	11.25	16.07	13.39	13.24	16.67	3,179	2,712	17%	363	363	0.0%
33	ELKHART-GOSHEN, IN	11.38	11.45	9.14	12.29	12.20	14.94	5,398	5,200	4%	614	639	-4%
34	PENSACOLA, FL	11.29	11.28	12.12	10.43	10.41	12.21	10,035	10,303	-3%	1,133	1,075	5%
35	FORT LAUDERDALE, FL	11.28	11.26	12.08	14.81	14.81	14.54	28,346	27,001	5%	3,197	3,998	-20%
36	CLEVELAND-LORAIN-ELYRIA, OH	11.26	11.11	17.19	12.25	12.05	19.90	58,006	54,683	6%	6,529	6,700	-3%
37	YOUNGSTOWN-WARREN, OH	11.18	11.17	12.14	12.10	12.01	18.66	11,002	10,401	6%	1,230	1,258	-2%
38	WEST PALM BEACH-BOCA RATON, FL	11.11	11.16	8.95	13.25	13.30	10.98	17,732	15,772	12%	1,970	2,090	-6%
39	DOVER, DE	11.09	11.14	9.87	11.06	11.02	12.61	4,400	4,414	-0.3%	488	488	0.0%
40	JACKSON, MI	11.01	10.81	21.88	12.14	11.96	20.90	3,497	3,386	3%	385	411	-6%
41	ROCKY MOUNT, NC	10.91	10.99	8.62	10.83	10.76	13.10	1,915	2,919	-34%	209	316	-34%
42	BILOXI-GULFPORT-PASCAGOULA, MS	10.86	10.87	10.26	11.06	10.88	25.26	7,413	7,632	-3%	805	844	-5%
43	KOKOMO, IN	10.74	10.68	13.46	10.80	10.64	17.86	2,449	2,509	-2%	263	271	-3%
44	DAYTON-SPRINGFIELD, OH	10.70	10.59	14.30	10.99	10.83	16.03	31,045	30,355	2%	3,322	3,337	-0.4%
45	MIDDLESEX-SOMERSET-HUNTERDON, NJ	10.60	10.71	8.80	10.25	10.20	11.57	19,024	17,275	10%	2,017	1,771	14%
46	HAMILTON-MIDDLETOWN, OH	10.54	10.39	14.90	10.53	10.32	15.96	11,410	10,867	5%	1,203	1,144	5%
47	BRIDGEPORT, CT	10.54	10.61	8.37	11.17	11.15	11.83	8,059	7,406	9%	849	827	3%
48	MANSFIELD, OH	10.49	10.54	9.18	12.09	11.92	16.51	2,993	2,904	3%	314	351	-11%
49	LIMA, OH	10.30	10.38	3.85	10.78	10.66	21.74	2,214	2,133	4%	228	230	-1%
50	GARY, IN	10.30	10.18	14.71	11.29	11.11	18.40	22,787	22,718	0.3%	2,346	2,565	-9%

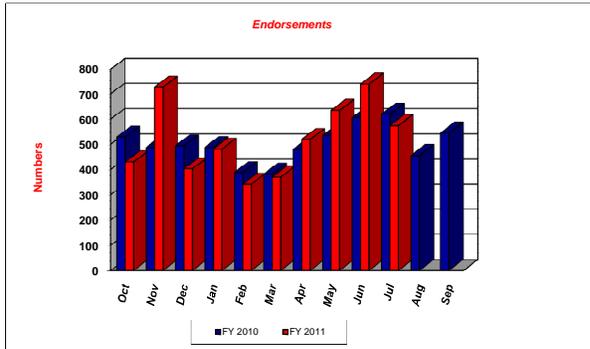
Title I Insured Portfolio
Monthly Comparison of FY 2010 and FY 2011*



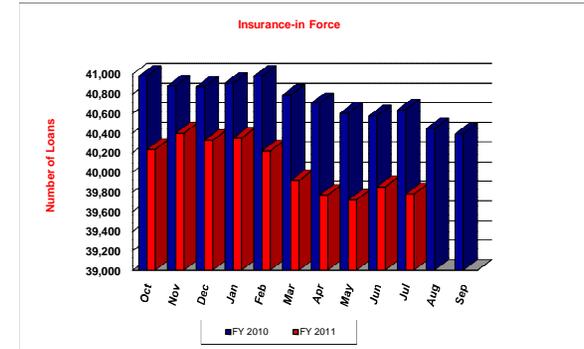
Title I Prepayments fell to 541 in July of 2011.



Only 64 Title I Claims were reported as being received in July 2011, but the actual number may end up higher than it now appears, due to persistent lags in lender claim reporting.



Title I Endorsements fell to 575 in July of 2011.



Overall Title I Insurance-In-Force (IIF) fell slightly to 39,779 in July 2011.

* The various data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.
 ** Title I Claim reporting is often characterized by lags of 3 months or more.

Federal Housing Administration Monthly Report
Title I Portfolios

	Current Month Jul 2011		Current Fiscal Year to-date Oct 2010 - Jul 2011		Prior Fiscal Year to-date Oct 2009 - Jul 2010		Percent Change (Number)
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	21,685	\$342.2	20,801	\$330.4	20,646	\$326.3	0.8%
Manufactured Housing	18,167	659.3	19,590	689.3	20,386	679.0	-3.9%
Prepayments(-)							
Property Improvement	(324)	(4.6)	(2,957)	(41.5)	(3,002)	(41.3)	-1.5%
Manufactured Housing	(217)	(6.3)	(2,067)	(58.5)	(1,820)	(50.5)	13.6%
Claim Terminations(-)							
Property Improvement	(42)	(0.7)	(379)	(6.3)	(309)	(5.2)	22.7%
Manufactured Housing	(22)	(0.7)	(306)	(11.7)	(322)	(11.8)	-5.0%
Endorsements(+)							
Property Improvement	513	6.3	4,452	61.6	3,461	50.3	28.6%
Manufactured Housing	62	3.0	780	36.6	1,558	73.6	-49.9%
Adjustments							
Property Improvement	(36)	(0.6)	(121)	(1.7)	(63)	(1.0)	
Manufactured Housing	(7)	(0.3)	(14)	(0.8)	(9)	(0.7)	
Insurance-in-Force (Ending)							
Property Improvements	21,796	342.5	21,796	342.5	20,733	329.1	5.1%
Manufactured Housing	17,983	\$654.9	17,983	\$654.9	19,793	\$689.6	-9.1%
Notes (Beginning)	8,218	\$123.4	9,020	\$135.5	11,104	\$164.4	-18.8%
New Cases Assigned(+)	59	0.9	765	11.0	626	9.2	22.2%
Interest Accrual, Fees, Penalties, and Costs	N/A	0.6	N/A	6.5	N/A	7.3	0.0%
Net Collections(-)	N/A	(0.6)	N/A	(10.4)	N/A	(12.8)	0.0%
Cases Closed(-)	(182)	(2.5)	(1,735)	(21.0)	(2,260)	(24.3)	-23.2%
Adjustments	7	0.2	52	0.4	97	(3.5)	
Notes (Ending)²	8,102	\$122.0	8,102	\$122.0	9,567	\$140.3	-15.3%

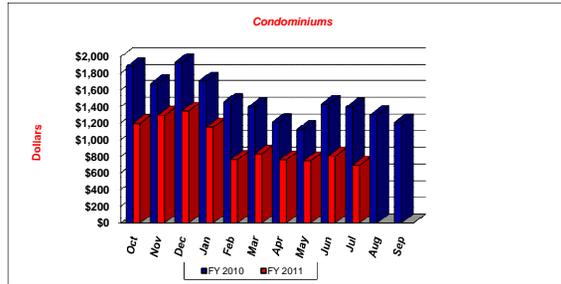
Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

^{2/} The July Title I portfolio includes cases classified as Currently Not Collectible (5,698 cases totaling \$87.0 million).

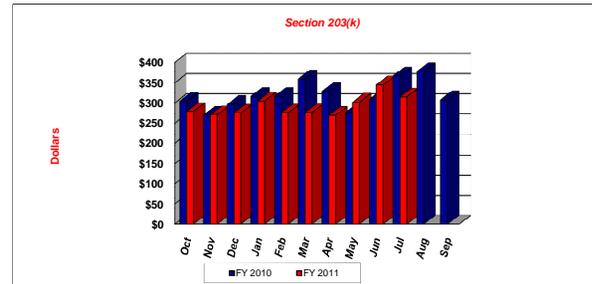
^{3/} Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of its previous monthly entries.

Sources: SFDW- title I_case _detail; Albany Financial Operations Center

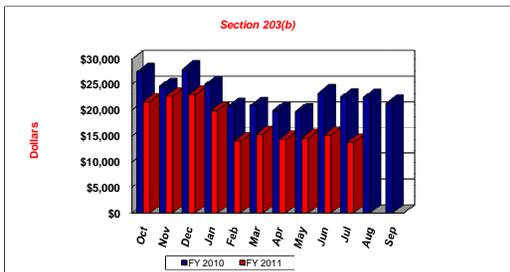
Commitments (Dollars are in Millions)
Monthly Comparison of FY 2010 and FY 2011*



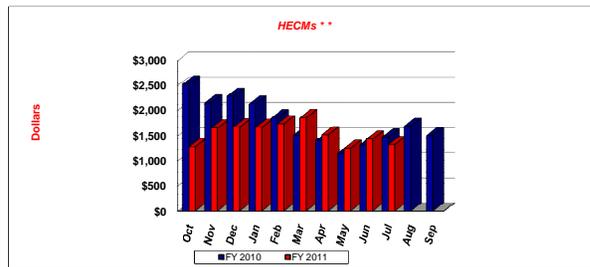
The total commitment amount for condominiums for July 2011 was \$689.5 million.



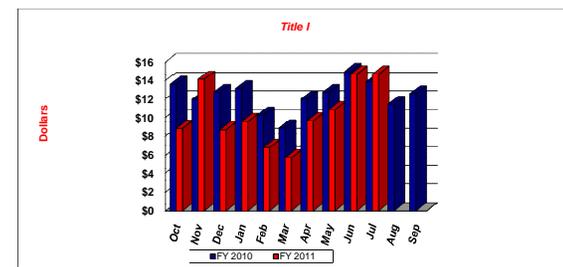
The total commitment amount for Section 203(k) for July 2011 was \$314.3 million.



The total commitment amount for Section 203(b) for July 2011 was \$13.8 billion.



The total commitment amount for HECMs for July 2011 was \$1.3 billion.



The total commitment amount for Title I for July 2011 was \$9.2 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

** HECM total commitment is the maximum claim amount

Federal Housing Administration Monthly Report
Commitments
By Fund and Month: FY 2011

Dollars are in Millions

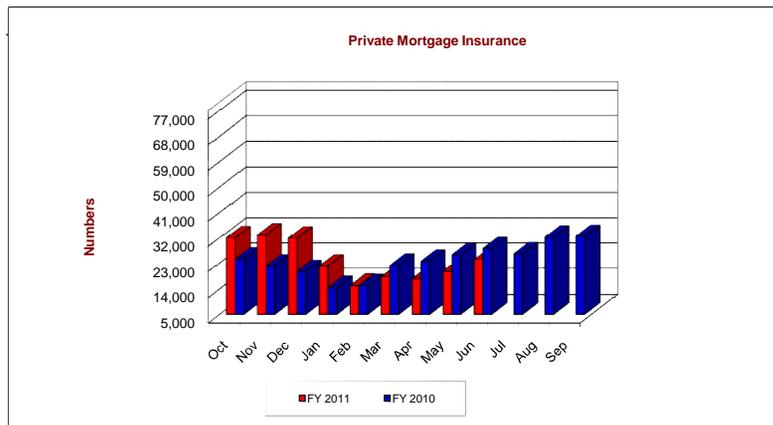
Fiscal Year 2011	MMIF Total	MMIF Components					Title I	
		Condominiums	Section 203(k)	Section 203(b)	H4H	HECM*	Property Improvement	Mobile Homes
Oct	\$23,132.503	\$1,191.929	\$278.307	\$21,658.623	\$3.644	\$1,280.322	\$5.138	\$3.704
Nov	24,327.267	1,288.973	270.037	22,763.955	4.303	1,656.400	9.033	5.114
Dec	24,660.969	1,343.868	274.622	23,039.464	3.015	1,675.539	4.663	4.040
Jan	21,372.968	1,144.336	304.252	19,919.355	5.025	1,670.835	6.385	3.178
Feb	15,012.812	757.557	275.117	13,977.519	2.619	1,743.921	3.857	2.958
Mar	16,432.480	830.596	275.704	15,317.750	8.430	1,858.622	4.772	0.974
Apr	15,333.928	752.787	268.537	14,307.951	4.653	1,523.415	5.655	3.984
May	15,646.803	743.248	301.379	14,594.578	7.598	1,249.685	7.871	2.963
Jun	16,331.270	799.674	344.632	15,177.315	9.649	1,433.823	7.983	6.671
Jul	14,781.144	689.463	314.266	13,768.452	8.963	1,324.285	6.265	2.966
Aug								
Sep								
FYTD 2011 Total	187032	\$9,542.432	\$2,906.853	\$174,524.963	\$57.898	\$15,416.846	\$61.622	\$36.553
FY 2010 Total	297601	17,669.927	3,822.080	276,089.871	19.110	20,974.274	60.554	87.297
FY 2011 Annualized	224439	\$11,450.918	\$3,488.223	\$209,429.955	\$69.477	\$18,500.215	\$73.947	\$43.864

*Maximum Claim Amount which does not reflect loan balances.

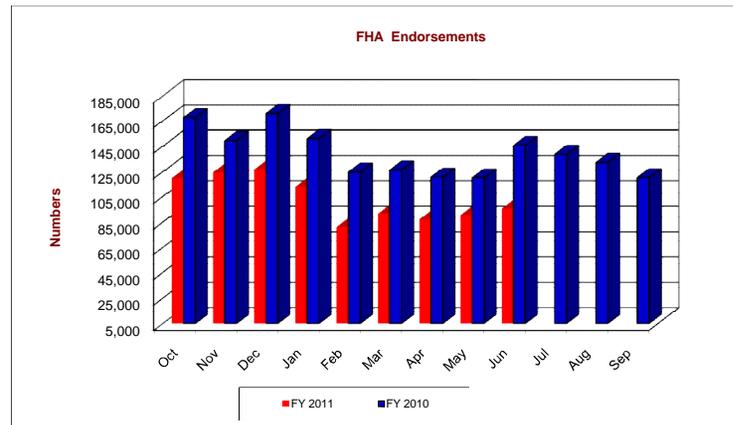
Source: MMIF Components: SFDW: IDB_1

Title I: Title I_Case_Detail

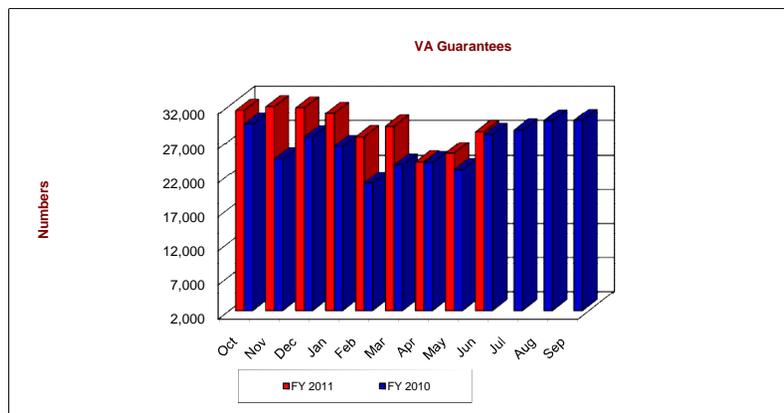
Single Family Insured Mortgages Monthly Comparison of FY2010 and FY2011



The number of private mortgage insurance for the month of June was 24,161.



The number of FHA endorsements for the month of June was 95,543.



The number of VA guarantees for the month of June was 28,236.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Single Family insured Mortgages

(Due to a lag in reporting of conventional information, these data are for the previous month)

	Current Month June 2011		Application Share	Current FYTD Oct 2010 - June 2011		Prior FYTD Oct 2009 - June 2010		Application Share	Percent Change (Number)	
	Number			Number		Number				
INSURED MORTGAGE APPLICATIONS										
Private Mortgage Insurers	28,214		17%	253,496		14%	251,240		1%	
FHA *	113,576		67%	1,297,684		72%	1,745,927		-26%	
VA**	28,236		17%	259,728		14%	225,867		15%	
TOTAL	170,026		100%	1,810,908		100%	2,223,034		-19%	
INSURED MORTGAGE ENDORSEMENTS										
	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)
Private Mortgage Insurers	24,161	\$4,769.3	18%	213,552	\$50,636.0	18%	195,337	\$42,627.8	14%	19%
FHA	95,543	\$16,331.0	61%	930,933	\$172,250.6	62%	1,276,388	\$226,172.7	72%	-24%
VA	28,236	\$5,849.3	22%	259,728	\$54,218.7	20%	225,867	\$46,061.5	15%	18%
TOTAL	147,940	\$26,949.6	100%	1,404,213	\$277,105.3	100%	1,697,592	\$314,862.0	100%	-12%

* Data for applications are for May 22, 2011 - June 18, 2011 current month; September 19, 2010 - June 18, 2011 for current FYTD, and September 20, 2009 - June 19, 2010 for prior FYTD.
Note: Dollars represent original amounts insured

**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

*FHA Business Activity Data Page
Fiscal Years 2010 and 2011*

Multifamily Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>
Oct	15	13	1	0	24	17	11,958	12,477
Nov	36	65	7	0	53	101	11,956	12,499
Dec	36	65	4	2	56	157	11,968	12,574
Jan	60	115	13	0	157	114	12,048	12,570
Feb	68	90	4	0	102	86	12,077	12,555
Mar	66	124	3	0	99	129	12,106	12,559
Apr	68	119	5	6	83	177	12,117	12,605
May	60	149	3	5	99	124	12,152	12,571
Jun	71	77	8	0	118	149	12,188	12,643
Jul	65	158	5	2	115	147	12,234	12,630
Aug	66		3		180		12,344	
Sep	90		0		264		12,519	

Multifamily Notes and Properties

Month	Notes	
	<i>FY 2010</i>	<i>FY 2011</i>
Oct	2,807	2,763
Nov	2,809	2,762
Dec	2,803	2,761
Jan	2,800	2,744
Feb	2,807	2,740
Mar	2,802	2,732
Apr	2,802	2,725
May	2,768	2,729
Jun	2,772	2,706
Jul	2,766	2,701
Aug	2,772	
Sep	2,763	

Single Family Insured Portfolio (Forward)

Month	Prepayments		Claims		Endorsements		In-Force	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	54,927*	57,854*	7793*	11,589*	167,086	119,901	5,632,027	6,658,560
Nov	47,284*	52,711*	7792*	7,777*	149,826	124,671	5,726,057	6,724,304
Dec	54,565*	53,720*	9064*	9,004*	170,389	127,003	5,832,024	6,813,888
Jan	32196*	32,422	8162*	9,601	150,962	113,010	5,943,795	6,889,701*
Feb	25,829	29,069	8,513	8,619	124,441	81,317	6,038,008	6,933,260
Mar	29,426	32,305	11,165	10,889	127,330	91,720	6,126,695	6,984,580
Apr	28,540	28,828	9,382	9,885	120,813	87,138	6,211,096	7,036,153
May	27,022	26,254	8,587	8,749	119,833	90,618	6,274,225*	7,079,820
Jun	29,977	26,235	10,340	10,469	145,788	95,543	6,403,638	7,152,140
Jul	33,845	26,723	9,859	9,259	137,851	85,932	6,499,022	7,203,809
Aug	42,001		11,702		133,048		6,580,374	
Sep	54,676		13,350		120,312		6,629,376	

*Numbers have been Revised

Single Family Insured HECM (Reverse)

Month	HECMS	
	<i>FY 2010</i>	<i>FY 2011</i>
Oct	8,773	5,283
Nov	7,737	6,551
Dec	8,280	6,550
Jan	7,621	6,462
Feb	7,014	6,880
Mar	5,821	7,300
Apr	5,505	6,119
May	4,551	5,185
Jun	5,304	5,857
Jul	5,879	5,511
Aug	6,641	
Sep	5,963	

Single Family Notes and Properties

Months	Notes		Accelerated Claims Disposition Notes		Properties	
	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>
Oct	170	137	635	576	39,998	54,609
Nov	167	133	628	566	40,443	55,486
Dec	163	126	620	563	41,155	60,739
Jan	164	124	617	559	42,971	65,639
Feb	164	121	615	555	44,605	68,801
Mar	161	119	613	551	45,680	68,997
Apr	163	119	606	545	45,795	65,063
May	161	120	598	532	45,215	59,465
Jun	154	120	595	526	44,850	53,164
Jul	150	119	594	522	44,944	48,507
Aug	150		592		47,007	
Sep	146		585		51,487	

Single Family Defaults and Claims

Month	Seriously Delinquent		Loss Mitigation		Claims	
	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>
Oct	505,438	532,938	10,609	16,222	7,725	10,470
Nov	529,619	588,947	10,193	18,181	7,380	7,752
Dec	549,667	598,140	11,322	23,629	8,649	8,123
Jan	576,691	612,443	12,071	17,332	8,527	6,045
Feb	570,799	619,712	13,823	15,031	8,513	8,619
Mar	553,650	553,650	17,448	19,028	11,165	10,889
Apr	544,464	575,950	14,356	18,523	9,382	9,885
May	548,193	578,933	14,744	17,533	8,587	8,749
Jun	551,330	584,822	19,625	19,105	10,340	10,469
Jul	559,620	598,921	21,635	11,963	9,859	9,259
Aug	558,316		18,918		11,702	
Sep	563,513		18,224		13,350	

Title I Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	571	507	53	53	530	432	40,789	40,230
Nov	504	502	65	74	488	728	40,778	40,398
Dec	450	433	51	76	495	404	40,774	40,325
Jan	383	367	33	74	489	482	40,849	40,348
Feb	356	390	75	56	389	343	40,808	40,215
Mar	431	490	90	95	383	371	40,673	39,914
Apr	523	588	46	80	481	521	40,587	39,978
May	583	626	87	52	537	636	40,457	39,717
Jun	535	580	78	61	606	740	40,450	39,852
Jul	485	541	53	64	621	575	40,538	39,779
Aug	558		82		457		40,445	
Sep	531		100		546		40,391	

Commitments

(Dollars in Millions)
SINGLE FAMILY

Month	MMI Total		Condominiums		Section 203(k)		Section 203(b)		H4H		HECM	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
OCT	\$29,671.004	\$23,132.503	\$1,875.668	\$1,191.929	\$303.777	\$278.307	\$27,489.624	\$21,658.623	\$1.934	\$3.644	\$2,520.354	\$1,280.322
Nov	26,546.657	24,327.267	1,668.275	1,288.973	268.981	270.037	24,609.213	22,763.955	0.189	4.303	2,147.691	1,656.400
Dec	30,199.642	24,660.969	1,931.053	1,343.868	295.872	274.622	27,972.717	23,039.464	0.000	3.015	2,279.428	1,675.539
Jan	26,990.215	21,372.968	1,702.440	1,144.336	315.680	304.252	24,972.095	19,919.355	0.000	5.025	2,125.144	1,670.835
Feb	22,481.997	15,012.812	1,455.229	757.557	315.751	275.117	20,711.017	13,977.519	0.000	2.619	1,853.562	1,743.921
Mar	22,632.029	16,432.480	1,393.873	830.596	359.021	275.704	20,879.135	15,317.750	0.000	8.430	1,512.725	1,858.622
Apr	21,452.483	15,333.928	1,207.616	752.787	327.999	268.537	19,911.893	14,307.951	4.975	4.653	1,399.079	1,523.415
May	21,104.803	15,646.803	1,118.346	743.248	276.155	301.379	19,709.114	14,594.578	1.189	7.598	1,143.201	1,249.685
Jun	25,094.635	16,331.270	1,429.263	799.674	308.268	344.632	23,355.517	15,177.315	1.588	9.649	1,316.962	1,433.823
Jul	24,359.919	14,781.144	1,389.611	689.463	366.305	314.266	22,601.884	13,768.452	2.120	8.963	1,474.296	1,324.285
Aug	24,212.673		1,295.545		377.072		22,534.273		5.783		1,695.867	
Sep	22,854.931		1,203.007		307.200		21,343.391		1.333		1,505.965	

TITLE 1

Month	FY 2009	FY 2010
OCT	\$13.584	\$8.843
Nov	11.925	14.147
Dec	12.714	8.703
Jan	13.114	9.564
Feb	10.248	6.815
Mar	8.888	5.746
Apr	11.945	9.640
May	12.705	10.834
Jun	14.947	14.654
Jul	13.851	9.231
Aug	11.396	
Sep	12.535	

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	24,339	31,998	167,462	119,905	29,337	31,355	221,138	183,258
Nov	21,877	32,993	149,347	124,674	24,306	31,876	195,530	189,543
Dec	19,989	31,879	170,852	126,999	27,488	31,720	218,329	190,598
Jan	14,378	21,896	150,931	113,012	26,161	30,907	191,470	165,815
Feb	14,924	15,079	124,909	81,321	20,775	27,532	160,608	123,932
Mar	22,153	18,098	126,420	91,721	23,414	29,036	171,987	138,855
Apr	23,608	17,416	120,743	87,140	23,779	23,894	168,130	128,450
May	25,909	20,032	120,176	90,618	22,754	25,172	168,839	135,822
Jun	28,160	24,161	145,551	95,543	27,850	28,236	201,561	147,940
Jul	26,266		138,556		28,477		193,299	
Aug	32,215		132,352		29,815		194,382	
Sep	32,554		120,312		29,855		182,721	