

**Monthly Report to the FHA Commissioner
on
FHA Business Activity
December 2011**



**Office of Risk Analysis and Regulatory Affairs
Federal Housing Administration
Department of Housing and Urban Development**

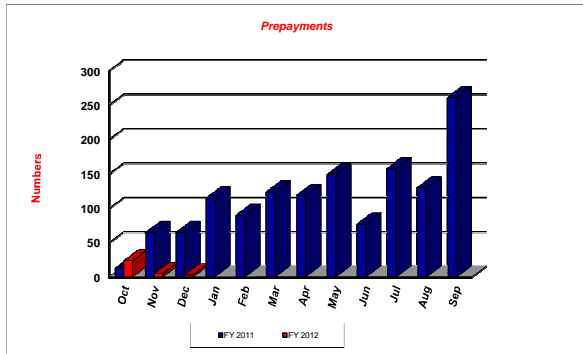
FHA Portfolio Analysis

December 31, 2011

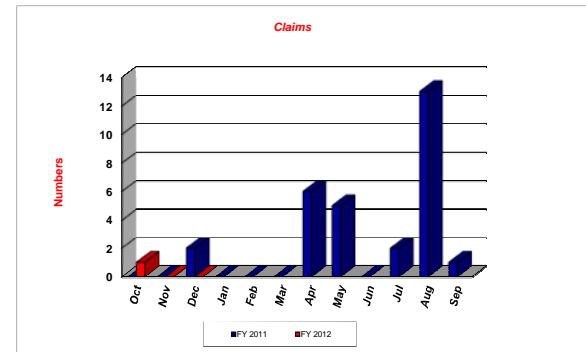
Federal Housing Administration Monthly Report
FHA Portfolios Summary
December 31, 2011

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<i>Multifamily Portfolio</i>				
Multifamily Insured	12,677	\$77.3	8.0%	2
Multifamily Notes	2,663	\$3.6	-3.0%	4
<i>Single Family Portfolio</i>				
Single-Family Insured (Forward)	7,415,002	\$1,036.0	8.8%	6
Single Family Hecms Insured (Reverse)	568,778	86,763	13.6%	8
Single-Family Notes	105	\$0.00	-16.7%	10
Single-Family Properties	32,170	\$5.4	-47.0%	10
Accelerated Claims Disposition Notes	506	(\$0.1)	-10.1%	10
<i>Title I Portfolio</i>				
Title I Property Improvement Insured	22,884	\$0.4	9.0%	16
Title I Manufactured Housing Insured	17,196	\$0.6	-10.3%	16
Title I Notes	7,267	\$0.1	-17.6%	16

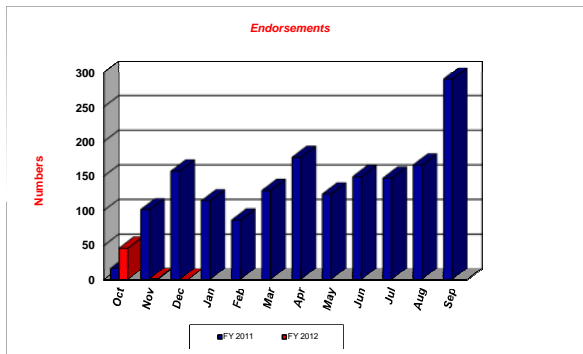
Multifamily Insured Data
Monthly Comparison of FY 2011 and FY 2012*



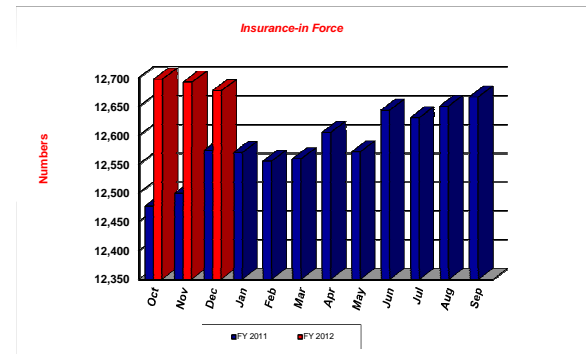
The number of prepayments reports for December 2011 was 3.



The were no claims reported for December 2011.



There were no endorsements reported for the December 2011.



As of December 31, 2011 the number for mortgages in-force was 12,677.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month Dec 2011			Current Fiscal Year Oct 2011 - Dec 2011			Prior Fiscal Year Oct 2010 - Dec 2010			Percent Change Dollars
	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	
Insurance in Force (Beginning)	12,692	1,499,387	\$76,971.4	12,666	1,495,547	\$76,441.9	12,519	1,461,011	\$69,696.8	9.7%
Current Year Activity										
Prepayments(-)	(3)	(211)	(9.3)	(32)	(3,416)	(155.7)	(65)	(10,374)	(422.9)	-63.2%
Claim Terminations(-)	0			(1)	(24)	(1.2)	(10)	(1,630)	(79.4)	-98.5%
Endorsements(+)	0			47	5,465	359	4	781	85.7	319.3%
Prior Year Activity										
Prior Year Prepayments(-) ¹	(109)	(12,243)	(439.5)	(216)	(26,803)	(961.4)	(146)	(18,216)	(607.8)	58.2%
Prior Year Claims(-) ¹	0			(7)	(780)	(28.9)	(2)	(162)	(5.8)	399.5%
Prior Year Endorsements(+) ¹	97	12,527	886.8	222	29,837	1,952.1	275	39,976	3,238.0	-39.7%
Accounting Adjustments	0	(35)	(109.7)	(2)	(401)	(306.4)	(1)	(1,295)	(350.7)	
Insurance in Force (Ending)	12,677	1,499,425	\$77,299.7	12,677	1,499,425	\$77,299.7	12,574	1,470,091	\$71,553.9	8.0%
Endorsements by Mortgage type										
New Construction/Sub Rehab	0	0	\$0.0	4	422	\$56.2	3	678	\$78.1	-28.0%
Refinance	0	0	0.0	43	5,043	303.0	1	103	7.6	3894.4%
Supplemental/Equity	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Operating Loss	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Portfolio Re-engineering	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%
Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	0	0	\$0.0	1	67	\$2.2	0	0	\$0.0	0.0%
Section 221(d)(4)	0	0	\$0.0	15	2,074	\$146.5	2	480	\$62.9	132.9%
Other Rental	0	0	\$0.0	13	1,299	\$72.4	0	0	\$0.0	0.0%
Risk Share	0	0	\$0.0	1	50	\$1.6	2	301	\$22.7	-93.1%
Health Care Facilities										
Nursing Homes	0	0	\$0.0	12	1,556	\$100.9	0	0	\$0.0	0.0%
Board Care	0	0	\$0.0	1	80	\$3.3	0	0	\$0.0	0.0%
Assisted Living	0	0	\$0.0	4	339	\$32.3	0	0	\$0.0	0.0%
Hospitals	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%

¹ Prior year data reflects terminations and endorsements that occurred in a previous year but processed in the current time period.

² Units are not counted for Supplemental, Equity or Operating Loss mortgages that are not in the first position.

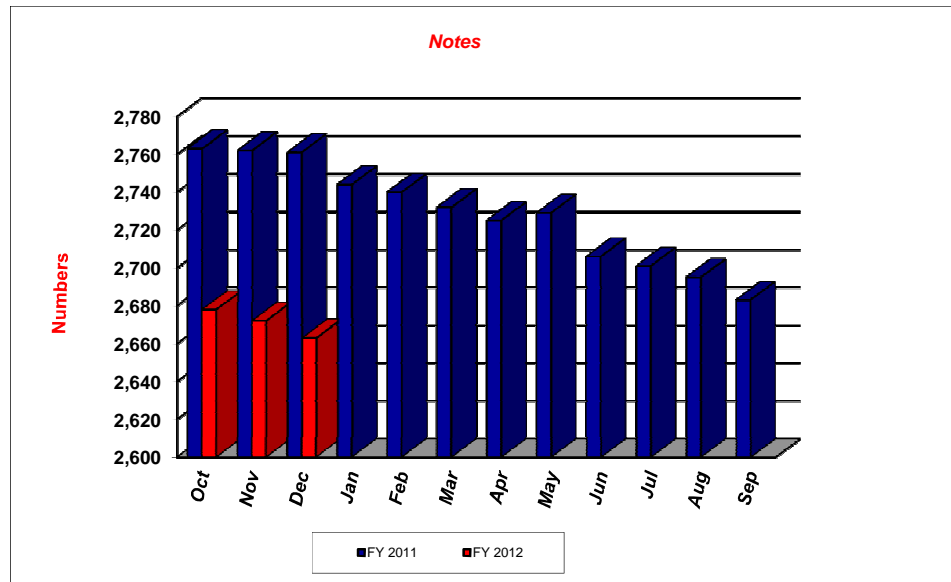
This prevents the double counting of units when HUD insures more than one mortgage on a project.

³ Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

Source of data: F47/MFIS system.

Multifamily Notes

Monthly Comparison of FY 2011 and FY 2012*



As of December 31, 2011 the number of Multifamily Notes was 2,663.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Secretary Held Notes and Property Inventory

Notes	Current Month Nov 18, 2011 - Dec 20, 2011			Current Fiscal Year to-date Oct 1, 2011 - Dec 20, 2011			Prior Fiscal Year to-date Oct 1, 2010 - Dec 20, 2010			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Notes (Beginning)	2,672	32,803	\$3,578.7	2,683	33,338	\$3,548.7	2,763	40,774	\$3,552.0	-0.1%
Pay Offs(-)	(13)	(315)	(\$12.6)	(32)	(1,554)	(\$37.2)	(17)	(741)	(\$13.2)	182.4%
Conversions(-) ³	0	0	\$0.0	0	0	\$0.0	(1)	(144)	(\$1.4)	0.0%
Sales(-)	(1)	(40)	(\$0.5)	(1)	(40)	(\$0.5)	(1)	(314)	(\$7.1)	-93.2%
Assignments/Seconds(+) ⁴	8	202	\$11.9	18	906	\$62.0	21	801	\$81.0	-23.5%
Accounting Adjustments	(3)	(198)	(\$20.1)	(5)	(198)	(\$15.6)	(4)	(84)	\$56.4	-127.7%
Notes (Ending)	2,663	32,452	\$3,557.4	2,663	32,452	\$3,557.4	2,761	40,292	\$3,667.8	-3.0%
Assignments/Seconds by type										
Portfolio Re-engineering	5	0	\$4.9	11	0	\$9.2	12	0	\$31.0	198.6%
Other Assignments	3	202	\$6.9	7	906	\$52.8	9	801	\$50.0	-41.1%
Properties	Current Month Dec 2011			Current Fiscal Year Oct 2011 - Dec 2011			Prior Fiscal Year Oct 2010 - Dec 2010			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Properties (Beginning)	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%
Conversions(+)	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Sales(-)	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Properties (Ending)*	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%

¹ Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD has more than one note on a project.

² Dollars represent assignment amount for notes and acquisition cost for properties.

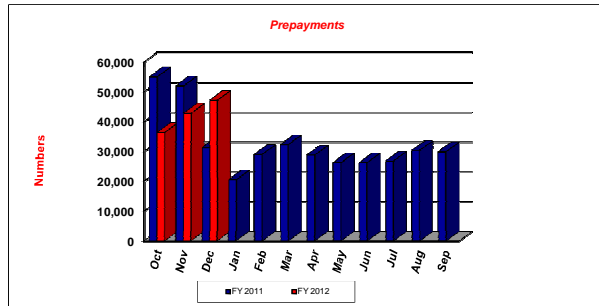
³ Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

⁴ Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

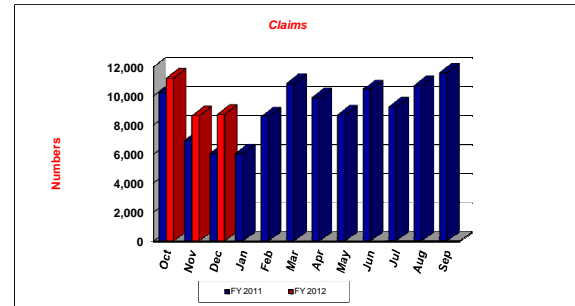
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

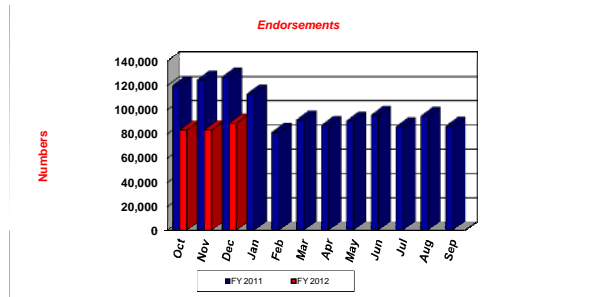
**Single-Family Insured Data
(Excluding HECMS)
Monthly Comparison of FY 2011 and FY 2012***



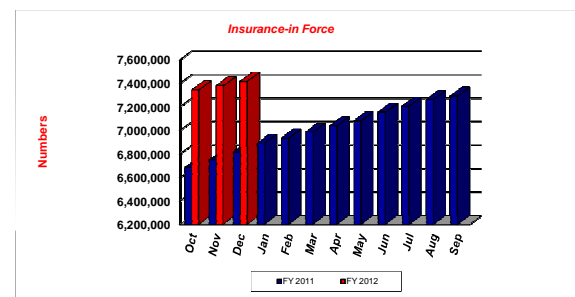
The number of prepayments reported for December 2011 was 47,066.



The number of claims reported for December 2011 was 8,785.



The number of endorsements reported for December 2011 was 89,070.



As of December 31, 2011 the number of mortgages in-force was 7,415,002.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Insured Portfolio
(Excluding HECMS)

	Current Month Dec 2011		Current Fiscal Year to-date Oct 2011 - Dec 2011		Prior Fiscal Year to-date Oct 2010 - Dec 2010		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance in-Force (Beginning)	7,378,126	\$1,030,683.3	7,288,440	\$1,015,177.4	6,629,376	\$898,543.3	9.9%
Prepayments(-)	(47,066)	(7,886.1)	(120,224)	(19,723.3)	(163,842)	(\$29,126.9)	-26.6%
Claim Terminations(-)*	(8,785)	(1,227.1)	(28,706)	(4,097.1)	(28,366)	(\$3,693.4)	1.2%
Endorsements(+)	89,070	15,517.2	255,903	44,428.1	371,570	70,607.4	-31.1%
Adjustments	3,657	(1,078)	19,589	224	5,544	(10,468)	
Insurance in-Force (Ending)	7,415,002	\$1,036,009.6	7,415,002	\$1,036,009.6	6,813,888	\$934,223.3	8.8%
Endorsements by Program							
MMIF	85,885	\$14,899.3	246,785	\$42,686.0	353,049	\$66,859.3	-30.1%
203(b)	83,916	14,585.2	240,681	41,692.8	348,256	66,040.6	-30.9%
203(k) Improvement	1,969	314.2	6,104	993.2	4,724	807.9	29.2%
H4H	-	0.0	-	0.0	69	10.8	-100.0%
Condominiums**	3,185	618	9,118	1,742	18,521	3,748	-50.8%
203(b)	3,178	617.2	9,089	1,738.7	18,472	3,741.5	-50.8%
234C	7	0.7	27	3.3	45	6.2	-40.0%
203(k) Improvement	-	0.0	2	0.2	3	0.4	0.0%
H4H	-	0.0	-	0.0	1	0.0	0.0%
Endorsements by Type							
Adjustable Rate Mortgages	2,105	\$522.0	7,386	\$1,857.0	11,511	\$2,943.9	-35.8%
Fixed Rate Mortgages	86,965	\$14,995.2	248,517	\$42,571.1	360,059	\$67,663.5	-31.0%
Endorsements by Purpose							
Refinancings	30,500	\$5,888.0	79,735	\$15,319.9	174,769	\$36,205.1	-54.4%
H4H	-	\$0.0	-	\$0.0	70	\$10.8	-100.0%
Purchases	58,570	\$9,629.2	176,168	\$29,108.2	196,801	\$34,402.3	-10.5%

Note: Dollars represent unpaid balance.

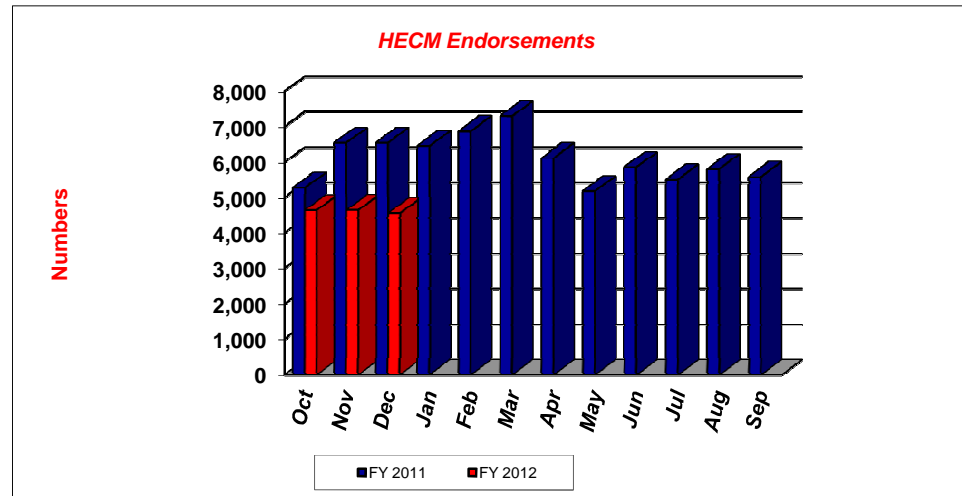
Source of Data: SFDW: IDB_1

*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

**Condominiums insured on or after October 2008 were moved to the MMI Fund

***Other includes

Single-Family Insured HECM Data Monthly Comparison of FY 2011 and FY 2012*



The number for HECM endorsements reported for December 2011 was 4,567.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family HECM Insured Portfolio

	Current Month Dec 2011		Current Fiscal Year to-date Oct 2011 - Dec 2011		Prior Fiscal Year to-date Oct 2010 - Dec 2011		Percent Change (Number)
	Number	Dollars (\$M)*	Number	Dollars (\$M)*	Number	Dollars (\$M)*	
Insurance in-Force (Beginning End of Month)	565,944	\$85,943.4	549,466	\$81,987.2	505,978	\$72,366.4	8.6%
Insurance in-Force (End of Month)	568,778	\$86,762.8	568,778	\$86,762.8	500,814	\$77,507.4	13.6%
Total Endorsements	4,567	1,062	13,866	3,267	18,387	4,612	-24.6%
Endorsements by Pricing Options							
Standard	4,271	960.2	12,913	2,930.2	18,292	4,577.5	-29.4%
Saver**	296	102.2	953	337.3	95	35	0.0%
Endorsements by Loan Type							
Adjustable Rate Mortgages	1,518	413.9	4,349	1,196.7	6,551	1,886.8	-33.6%
Fixed Rate Mortgages	3,049	648.5	9,517	2,070.7	11,836	2,725.5	-19.6%
Endorsements by Purpose							
Refinancings	92	41.6	328	143.2	748	\$308.1	-56.1%
Purchase	4,475	1,020.8	13,538	3,124.2	17,639	4,304.1	-23.2%

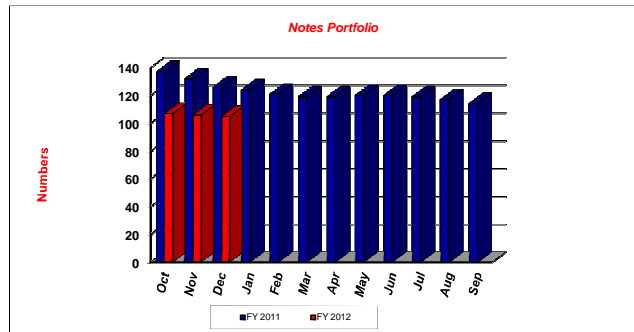
Source: US Department of Housing and Urban Development/FHA

Insurance in-Force dollar amount is the Total Loan Balance

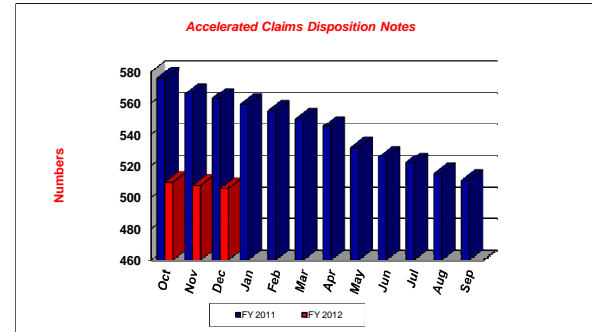
*The dollar amount is the Maximum Claim Amount and not the actual amount of cash drawn at loan originations.

**New HECM option as of October 4, 2010, whereby borrowers accept a smaller equity take-out limit in exchange for the elimination of the upfront premium (with just a nominal charge).

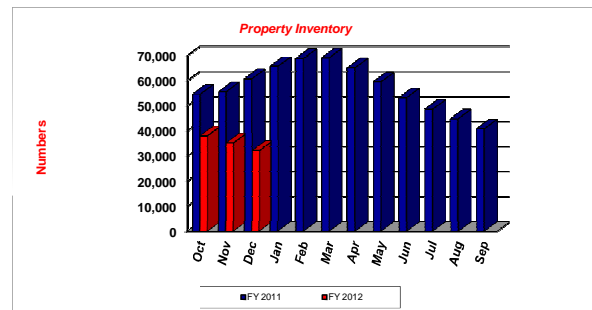
Single-Family Notes and Property Monthly Comparison of FY 2011 and FY 2012*



As of December 31, 2011 the number of Single Family Notes was 105.



As of December 31, 2011 the number of Accelerated Claims Disposition Notes was 506.



The number of Properties held at the end of December 2011 was 32,170.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Notes and Properties

	Current Month Dec 2011		Current Fiscal Year to-date Oct 2011 - Dec 2011		Prior Fiscal Year to-date Oct 2010 - Dec 2010		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Secretary - Held Portfolio							
Notes (Beginning)	106	\$2.7	114	\$3.0	146	\$4.7	-21.9%
Pay-Offs(-)	-	-	(3)	(0.07)	(3)	(0)	0.0%
Conversions(-)	-	-	-	-	-	-	0.0%
Sales(-)	-	-	-	-	-	-	0.0%
Assignments MNA(+)	-	0.0	-	0.0	1	0	0.0%
Assignments PMM(+)	-	0.0	-	0.0	-	0	0.0%
Adjustments	(1)	(0.1)	(6)	(0.3)	22	(0.1)	
Notes (Ending)	105	\$2.6	105	\$2.8	126	\$3.9	-16.7%
 Joint Venture Portfolio**							
Alternate Claims Disposition Notes (Beginning)	508	(\$66.1)	511	(\$66.3)	585	(\$69.2)	-12.6%
Liquidations REO	(2)	0.2	(4)	(0.5)	(8)	(0.8)	-50.0%
Liquidations Notes	-	0.0	(1)	(0.1)	(3)	(0.3)	-66.7%
Additions	-	-	-	-	-	-	0.0%
Repurchases and Write-Offs	-	-	-	-	-	-	0.0%
Adjustments	-	-	-	1	(11)	1	
Accelerated Claims Disposition Notes (Ending)	506	(\$65.9)	506	(\$65.9)	563	(\$69.1)	-10.1%
 Properties (Beginning)	35,192	\$4,846.0	40,719	\$6,101.7	51,487	\$6,886.5	-20.9%
Sales(-)	(8,800)	(1,469.1)	(27,861)	(4,119.0)	(15,855)	(2,223.5)	75.7%
Conversions(+)	-	-	-	-	-	-	0.0%
Conveyances(+)	5,997	1,001.1	18,750	2,772.0	24,388	3,420.2	-23.1%
Adjustments	(219)	992.3	562	615.7	719	1,082.5	
Properties (Ending)	32,170	\$5,370.4	32,170	\$5,370.4	60,739	\$9,165.8	-47.0%

** Loan first sold to the Joint Ventures

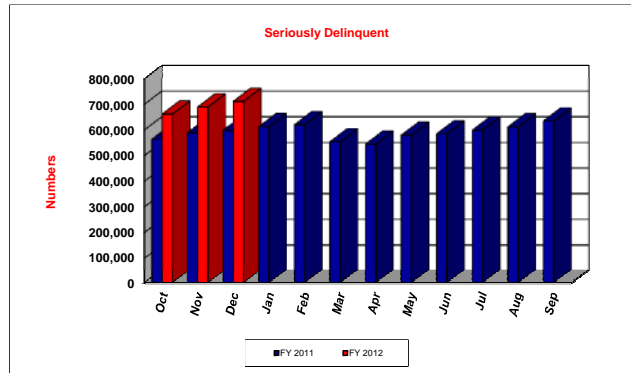
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Source: Notes (Beginning):

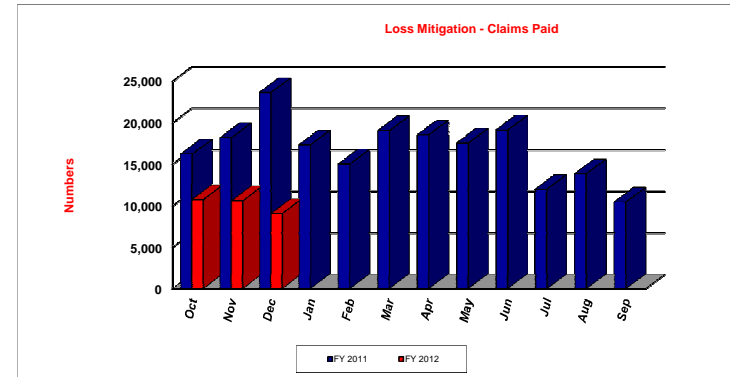
Joint Venture Portfolio: Wells Fargo

Properties(Beginning): Single Family Acquired Asset Management System

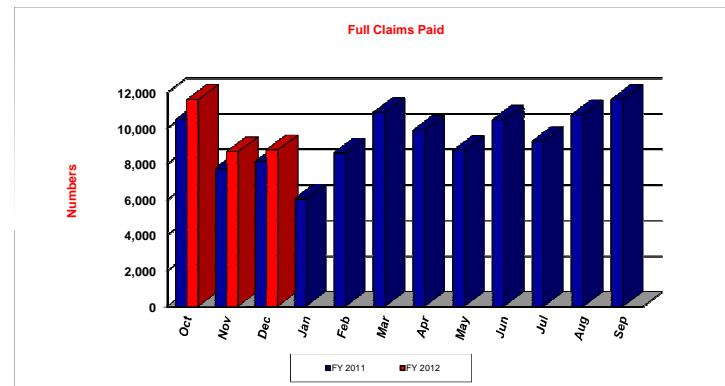
Single-Family Defaults and Claims Monthly Comparison of FY 2011 and FY 2012*



As of December 31, 2011 the number of defaults reported was 711,082.



The number of loss mitigation claims paid during December 2011 was 9,073.



The number of claims paid during December 2011 was 8,785.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Defaults and Claims

	Current Month Dec 2011 Number	Current Fiscal Year to-date Oct 2011 - Dec 2011 Number	Prior Fiscal Year to-date Oct 2010 - Dec 2010 Number	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (As of the end of the month)	7,415,002	7,415,002	6,813,888	8.8%
In Default (Seriously Delinquent Loans)*	711,082	711,082	598,140	18.9%
Default Rate	9.59%	9.59%	8.78%	9.2%
Loss Mitigation Activity **				
Forbearance Agreements	2,537	6,641	7,382	-10.0%
Loan Modifications	5,560	20,283	45,497	-55.4%
Partial Claims	976	3,463	5,153	-32.8%
Total	9,073	30,387	58,032	-47.6%
Insurance Claims				
Conveyance Foreclosure	5,958	18,500	23,816	-22.3%
Pre-Foreclosure Sale	2,668	9,804	4,073	140.7%
Deed-in-Lieu of Foreclosure	115	302	188	60.6%
Other***	44	100	289	-65.4%
Total	8,785	28,706	28,366	1.2%
Annualized claim rate****	1.42%	1.57%	1.68%	

*Number of Defaults: F42NICF -(In foreclosure, In bankruptcy, not in foreclosure or bankruptcy).

**Counts are based on settlement dates of loss mitigation claims.

***Assignment Claims

****Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Source: Status of Insurance-in-Force:

Total Insurance-in-force (EOM): SFDW:IDB_1

In Default: F42NICD

Loss Mitigation:

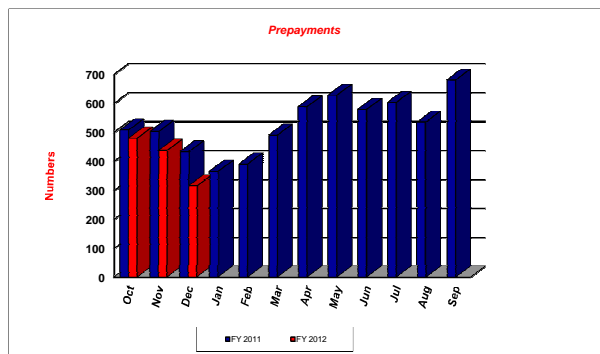
Insurance Claims: SFDW: IDB_1

Federal Housing Administration Monthly Report
Single Family Detail (continued)
 MSA's With The Highest Single Family Default Rates
 (Data as of November 2011)

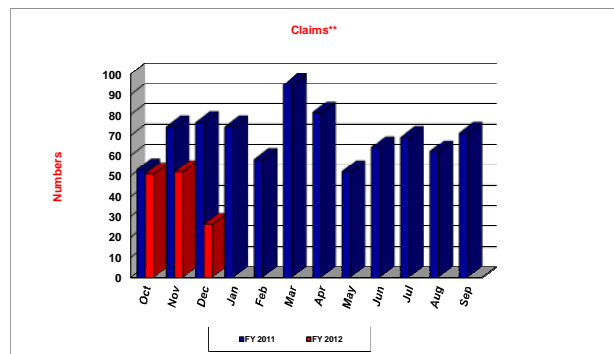
Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year			Prior Year			Current Year	Prior Year	Percent Change	Current Year	Prior Year	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	OCALA, FL	21.03	20.89	28.04	18.92	18.78	26.26	5,368	5,221	3%	1,129	988	14.3%
2	PUNTA GORDA, FL	20.65	20.79	14.82	20.97	21.12	15.00	2,445	2,404	2%	505	504	0.2%
3	ATLANTIC-CAPE MAY, NJ	19.98	20.12	16.57	15.86	15.97	12.73	8,124	8,291	-2%	1,623	1,315	23%
4	VINELAND-MILLVILLE-BRIGETON, NJ	19.27	19.23	20.91	15.16	15.08	19.05	4,894	4,914	0%	943	745	27%
5	NEWARK, NJ	18.74	18.86	16.34	15.95	15.98	15.27	35,007	32,865	7%	6,559	5,241	25%
6	JERSEY CITY, NJ	17.87	17.97	16.03	14.92	14.93	14.63	5,725	5,972	-4%	1,023	891	15%
7	LAKELAND-WINTER HAVEN, FL	17.42	17.40	18.29	15.80	15.87	11.98	14,186	13,883	2%	2,471	2,194	13%
8	DAYTONA BEACH, FL	17.25	17.32	14.06	15.64	15.73	11.97	11,669	10,797	8%	2,013	1,689	19%
9	FLINT, MI	16.85	16.74	21.89	17.61	17.47	23.00	11,821	11,757	1%	1,992	2,070	-4%
10	SARASOTA-BRADENTOWN, FL	16.63	16.53	19.63	16.17	16.17	16.08	10,973	10,100	9%	1,825	1,633	12%
11	CHICAGO, IL	16.55	16.38	18.78	14.29	14.06	17.46	157,222	155,956	1%	26,013	22,283	17%
12	ROCKFORD, IL	16.32	16.24	19.01	14.23	14.19	15.59	13,158	13,066	1%	2,147	1,859	15%
13	JACKSONVILLE, FL	16.31	16.35	14.75	14.87	14.89	14.09	33,852	33,610	1%	5,522	4,999	10%
14	TRENTON, NJ	16.31	16.34	15.56	13.02	12.97	14.40	8,206	7,780	5%	1,338	1,013	32%
15	MELBOURNE-TITUSVILLE-PALM BAY, FL	15.89	15.86	17.67	14.90	14.91	14.22	12,365	12,016	3%	1,965	1,790	10%
16	TAMPA-ST.PETERSBURG-CLEARWATER, FL	15.52	15.51	15.88	14.74	14.74	15.00	61,856	57,965	7%	9,600	8,546	12%
17	PANAMA CITY, FL	15.37	15.37	15.56	14.80	14.72	19.57	2,928	2,824	4%	450	418	8%
18	BERGEN-PASSAIC, NJ	15.05	15.26	11.48	13.52	13.62	10.94	16,501	14,657	13%	2,484	1,981	25%
19	ATLANTA, GA	14.94	14.79	17.97	14.49	14.23	19.29	202,136	206,625	-2%	30,205	29,936	1%
20	MONMOUTH-OCEAN, NJ	14.76	14.86	12.62	11.84	11.89	10.66	22,933	21,091	9%	3,384	2,498	35%
21	DETROIT, MI	14.74	14.42	22.79	16.09	15.69	25.10	100,053	97,214	3%	14,743	15,637	-6%
22	MIAMI, FL	14.36	14.35	14.50	17.71	17.74	14.89	30,517	33,719	-9%	4,381	5,970	-27%
23	KENOSHA, WI	14.35	14.05	23.70	12.87	12.58	21.90	4,363	4,296	2%	626	553	13%
24	NEW YORK, NY	14.32	14.40	12.76	13.59	13.51	15.49	40,789	36,202	13%	5,840	4,920	19%
25	WATERBURY, CT	14.30	14.40	10.26	11.52	11.56	10.14	6,575	6,595	-0.3%	940	760	24%
26	NEWBURGH, NY-PA	14.03	14.14	7.69	12.93	12.91	13.95	5,687	5,770	-1%	798	746	7%
27	KANKAKEE, IL	14.00	14.05	11.86	13.03	13.06	11.36	2,386	2,379	0.3%	334	310	8%
28	ORLANDO, FL	13.91	13.92	13.50	14.15	14.18	12.90	50,560	47,113	7%	7,034	6,664	6%
29	RACINE, WI	13.65	13.47	19.40	12.61	12.48	17.70	4,389	4,345	1%	599	548	9%
30	FORT PIERCE-PORT ST.LUCIE, FL	13.50	13.48	15.53	12.96	12.96	13.40	9,045	8,131	11%	1,221	1,054	16%
31	NASSAU-SUFFOLK, NY	13.45	13.58	9.39	12.98	13.03	10.85	34,687	29,943	16%	4,664	3,887	20%
32	FORT MYERS-CAPE CORAL, FL	13.29	13.12	19.43	14.12	13.92	20.31	11,134	10,796	3%	1,480	1,524	-3%
33	DOVER, DE	13.12	13.21	10.46	11.49	11.44	13.39	4,505	4,621	-3%	591	531	11%
34	BENTON HARBOR, MI	13.08	13.10	12.28	12.11	12.20	7.02	3,256	3,122	4%	426	378	13%
35	PENSACOLA, FL	12.95	12.95	12.95	11.49	11.44	15.50	10,214	10,216	-0.02%	1,323	1,174	13%
36	BILOXI-GULFPORT-PASCAGOULA, MS	12.91	12.87	16.88	11.73	11.60	22.62	7,398	7,573	-2%	955	888	8%
37	MAANSFIELD, OH	12.63	12.59	13.83	11.64	11.56	14.14	3,041	2,963	3%	384	345	11%
38	JACKSON, MI	12.52	12.42	18.03	12.68	12.51	21.88	3,523	3,462	2%	441	439	0.5%
39	CLEVELAND-LORAIN-ELYRIA, OH	12.46	12.34	16.97	12.35	12.17	19.60	59,556	56,573	5%	7,418	6,989	6%
40	ROCKY MOUNT, NC	12.33	12.35	11.69	12.07	12.15	9.38	2,530	2,097	21%	312	253	23%
41	MIDDLESEX-SOMERSET-HUNTERDON,NJ	12.24	12.42	9.29	10.54	10.53	10.84	19,766	18,286	8%	2,419	1,928	25%
42	ELKHART-GOSHEN, IN	12.24	12.37	8.38	12.18	12.19	11.93	5,516	5,311	4%	675	647	4%
43	YOUNGSTOWN-WARREN,OH	12.20	12.18	13.38	11.84	11.76	18.25	11,322	10,725	6%	1,381	1,270	9%
44	TACOMA, WA	12.17	12.00	14.96	10.19	9.91	14.74	20,192	19,514	3%	2,457	1,988	24%
45	HAMILTON-MIDDLETOWN,OH	12.16	12.00	16.58	10.86	10.69	15.52	11,654	11,215	4%	1,417	1,218	16%
46	FORT LAUDERDALE, FL	12.16	12.15	12.40	14.26	14.29	12.88	29,965	28,412	5%	3,643	4,051	-10%
47	LIMA, OH	12.14	12.21	6.90	10.75	10.77	8.70	2,282	2,195	4%	277	236	17%
48	MOBILE, AL	12.06	12.09	9.87	10.45	10.45	9.88	15,493	16,639	-7%	1,869	1,738	8%
49	BRIDGEPORT, CT	11.97	12.11	7.69	11.05	11.03	11.86	8,362	7,758	8%	1,001	857	17%
50	NAPLES, FL	11.96	11.88	14.17	12.46	12.28	17.27	3,360	2,945	14%	402	367	10%

Source SFDW
 Data as of November 2011

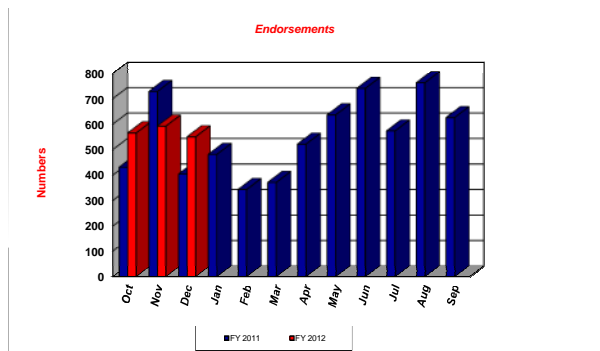
Title I Insured Portfolio
Monthly Comparison of FY 2011 and FY 2012*



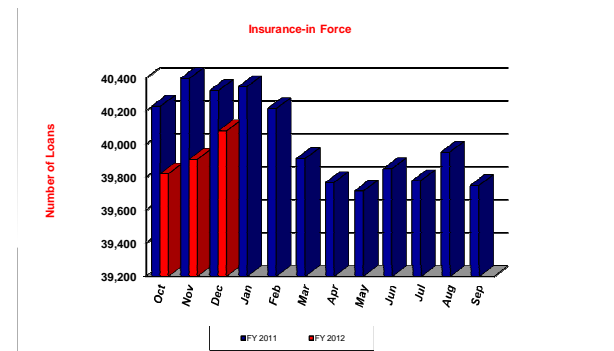
Title I Prepayments fell to 316 in December 2011.



There were 26 Title I Claims reported as being received in December 2011, but the actual number may end up higher than it now appears, due to persistent lags in lender claim reporting (the 51 reported last month were subsequently raised to 52).



Title I Endorsements fell slightly to 550 in December of 2011.



Overall Title I Insurance-In-Force (IIF) rose to 40,080 in December 2011.

* The various data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

** Title I Claim reporting is often characterized by lags of 3 months or more.

Federal Housing Administration Monthly Report
Title I Portfolios

	Current Month Dec 2011		Current Fiscal Year to-date Oct - Dec 2011		Prior Fiscal Year to-date Oct - Dec 2010		Percent Change (Number)
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	
<i>Insurance-in-Force (Beginning)</i>							
Property Improvement	22,618	\$352.6	22,139	\$346.3	20,680	\$328.7	7.1%
Manufactured Housing	17,291	638.2	17,611	645.9	19,577	688.5	-10.0%
Prepayments(-)							
Property Improvement	(200)	(2.6)	(748)	(10.4)	(851)	(11.4)	-12.1%
Manufactured Housing	(116)	(3.4)	(486)	(14.0)	(593)	(17.0)	-18.0%
Claim Terminations(-)							
Property Improvement	(25)	(0.4)	(77)	(1.3)	(115)	(1.8)	-33.0%
Manufactured Housing	(1)	(0.0)	(52)	(2.1)	(88)	(3.4)	-40.9%
Endorsements(+)							
Property Improvement	518	6.7	1,573	21.4	1,291	18.8	21.8%
Manufactured Housing	32	1.6	134	6.6	272	12.9	-50.7%
Adjustments							
Property Improvement	(27)	(0.4)	(3)	(0.1)	(2)	(0.0)	
Manufactured Housing	(10)	(0.4)	(11)	(0.4)	(1)	(0.0)	
<i>Insurance-in-Force (Ending)</i>							
Property Improvements	22,884	355.9	22,884	355.9	21,003	334.3	9.0%
Manufactured Housing	17,196	\$636.0	17,196	\$636.0	19,167	\$680.9	-10.3%
<i>Notes (Beginning)</i>	7,364	\$108.3	7,593	\$112.3	9,020	\$135.5	-15.8%
New Cases Assigned(+)	64	1.0	187	2.9	200	2.9	-6.5%
Interest Accrual, Fees, Penalties, and Costs	N/A	0.6	N/A	1.7	N/A	1.9	0.0%
Net Collections(-)	N/A	(0.7)	N/A	(1.9)	N/A	(1.7)	0.0%
Cases Closed(-)	(165)	(3.1)	(531)	(8.8)	(418)	(5.3)	27.0%
Adjustments	4	0.2	18	0.1	13	(0.1)	
<i>Notes (Ending)²</i>	7,267	\$106.3	7,267	\$106.3	8,815	\$133.2	-17.6%

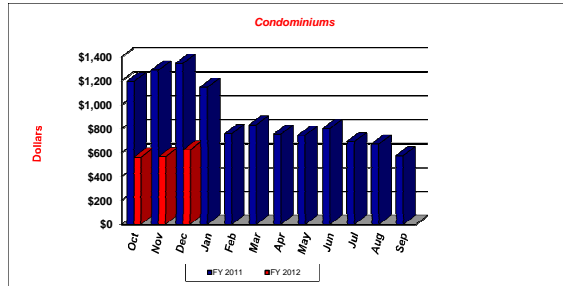
Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

^{2/} The December Title I portfolio includes cases classified as Currently Not Collectible (4,943 cases totaling \$70.9 million).

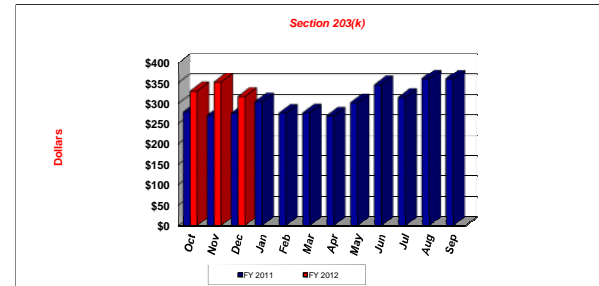
^{3/} Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of its previous monthly entries.

Sources: SFDW- title I_case _detail; Albany Financial Operations Center

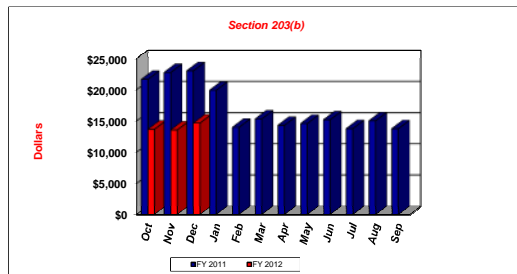
Commitments (Dollars are in Millions)
Monthly Comparison of FY 2011 and FY 2012*



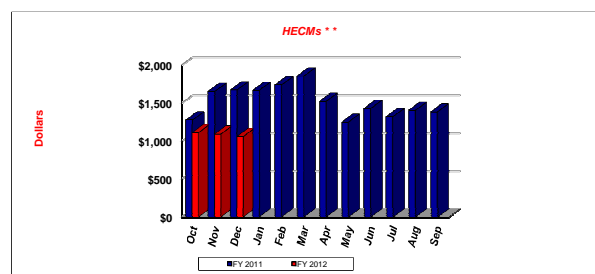
The total commitment amount for condominiums for December 2011 was \$621.3 million.



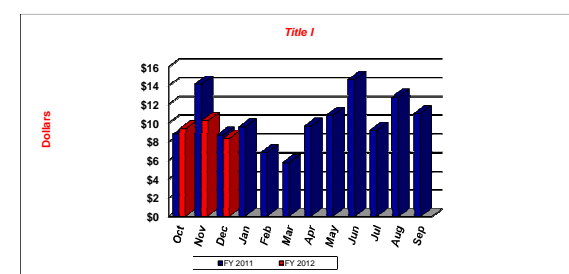
The total commitment amount for Section 203(k) for December 2011 was \$316.7 million.



The total commitment amount for Section 203(b) for December 2011 was \$14.6 billion.



The total commitment amount for HECMs for December 2011 was \$1.0 billion.



The total commitment amount for Title I for December 2011 was \$8.3 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

** HECM total commitment is the maximum claim amount

Federal Housing Administration Monthly Report
Commitments
By Fund and Month: FY 2012

Dollars are in Millions

Fiscal Year 2012	MMIF Total	MMIF Components			HECM*	Title I	
		Condominiums	Section 203(k)	Section 203(b)		Property Improvement	Mobile Homes
Oct	\$14,554.799	\$562.015	\$329.895	\$13,662.889	\$1,111.675	\$7.000	\$2.373
Nov	\$14,478.094	566.991	351.580	13,559.523	1,093.383	7.643	2.581
Dec	\$15,600.443	621.337	316.718	14,662.388	1,062.415	6.747	1.619
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
FYTD 2012 Total	\$44,633.337	\$1,750.343	\$998.193	\$41,884.801	\$3,267.473	\$21.390	\$6.573
FY 2011 Total	217,811	10,786.940	3,626.930	203,297.147	18,207.964	78.852	43.058
FY 2012 Annualized	\$178,533	\$7,001.372	\$3,992.773	\$167,539.203	\$13,069.890	\$85.560	\$26.292

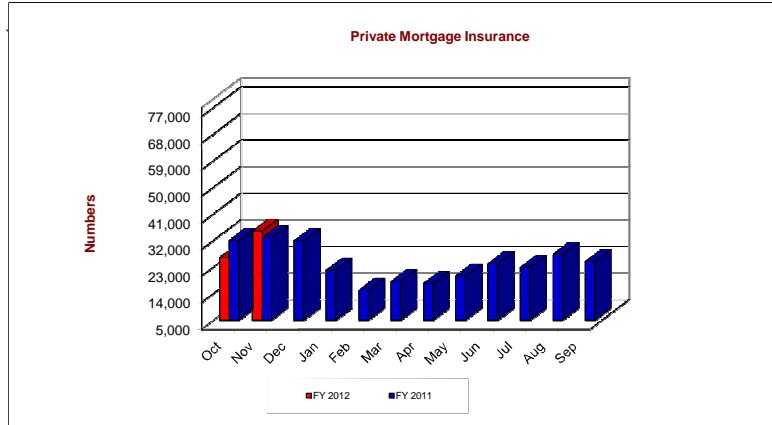
*Maximum Claim Amount which does not reflect loan balances.

Source: MMIF Components: SFDW: IDB_1

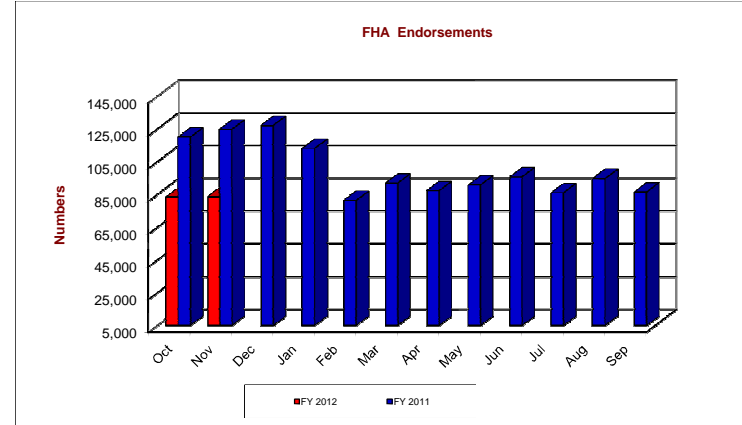
Title I: Title I_Case_Detail

Single Family Insured Mortgages

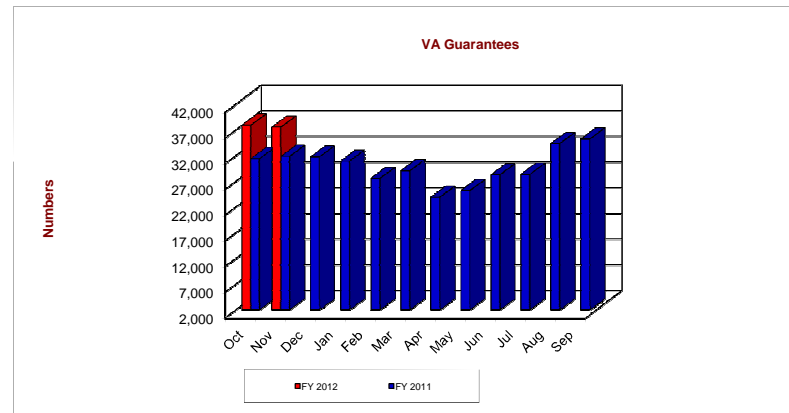
Monthly Comparison of FY2011 and FY2012



The number of private mortgage insurance for the month of November was 25,074.



The number of FHA endorsements for the month of November was 83,491.



The number of VA guarantees for the month of November was 37,544.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report

Single Family insured Mortgages

(Due to a lag in reporting of conventional information, these data are for the previous month)

Current Month Nov 2011				Current FYTD Oct 2011 - Nov 2011			Prior FYTD Oct 2010 - Nov 2010			Percent Change (Number)		
Number		Application Share		Number		Application Share		Number		Application Share		
INSURED MORTGAGE APPLICATIONS												
Private Mortgage Insurers	27,970	15%		57,478	14%		78,236	14%		-27%		
FHA *	122,808	65%		277,947	68%		415,474	75%		-33%		
VA**	37,544	20%		75,471	18%		63,230	11%		19%		
TOTAL	188,322	100%		410,896	100%		556,940	100%		-26%		
Number		Dollars (\$M)	Insured Share (\$)	Number		Dollars (\$M)	Insured Share (\$)	Number		Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)
INSURED MORTGAGE ENDORSEMENTS												
Private Mortgage Insurers	25,074	\$5,568.1	20%	51,367	\$10,717.5	19%	64,991	\$14,500.8	19%	-26%		
FHA	83,491	\$14,477.9	51%	133,831	\$29,032.7	52%	244,573	\$47,457.7	63%	-39%		
VA	37,544	\$8,243.2	29%	75,471	\$16,495.6	29%	63,230	\$13,533.1	18%	22%		
TOTAL	146,109	\$28,289.2	100%	260,669	\$56,245.8	100%	372,794	\$75,491.6	100%	-25%		

* Data for applications are for October 23, 2011 - November 19, 2011 current month; September 18, 2011 - November 19, 2011 for current FYTD, and September 19, 2010 - November 20, 2010 for prior FYTD.

Note: Dollars represent original amounts insured

**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

FHA Business Activity Data Page
Fiscal Years 2011 and 2012

Multifamily Insured Portfolio

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	13	24	0	1	17	46	12,477	12,697
Nov	65	5	0	0	101	1	12,499	12,692
Dec	65	3	2	0	157	0	12,574	12,677
Jan	115		0		114		12,570	
Feb	90		0		86		12,555	
Mar	124		0		129		12,559	
Apr	119		6		177		12,605	
May	149		5		124		12,571	
Jun	77		0		149		12,643	
Jul	158		2		147		12,630	
Aug	130		13		166		12,650	
Sep	261		1		290		12,666	

Multifamily Notes and Properties

	Notes	
Month	FY 2011	FY 2012
Oct	2,763	2,678
Nov	2,762	2,672
Dec	2,761	2,663
Jan	2,744	
Feb	2,740	
Mar	2,732	
Apr	2,725	
May	2,729	
Jun	2,706	
Jul	2,701	
Aug	2,695	
Sep	2,683	

Single Family Insured Portfolio (Forward)

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	57,854*	36,339	11,589*	11,236	119,901	83,337	6,658,560	7,342,712
Nov	52,711*	42,832	7,777*	8,685	124,671	83,491	6,724,304	7,378,126
Dec	53,720*	47,066	9,004*	8,785	127,003	89,070	6,813,888	7,415,002
Jan	32,422		9,601		113,010		6,889,701*	
Feb	29,069		8,619		81,317		6,933,260	
Mar	32,305		10,889		91,720		6,984,580	
Apr	28,828		9,885		87,138		7,036,153	
May	26,254		8,749		90,618		7,079,820	
Jun	26,235		10,469		95,543		7,152,140	
Jul	26,723		9,259		85,932		7,203,809	
Aug	30,315		10,754		94,644		7,260,598	
Sep	29,870		11,598		86,320		7,288,440	

*Numbers have been Revised

Single Family Insured HECM (Reverse)

	HECMS	
Month	FY 2011	FY 2012
Oct	5,283	4,644
Nov	6,551	4,653
Dec	6,550	4,567
Jan	6,462	
Feb	6,880	
Mar	7,300	
Apr	6,119	
May	5,185	
Jun	5,857	
Jul	5,511	
Aug	5,804	
Sep	5,584	

Single Family Notes and Properties

	Notes		Accelerated Claims Disposition Notes		Properties	
Months	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>
Oct	137	107	576	510	54,609	37,922
Nov	133	106	566	508	55,486	35,192
Dec	126	105	563	506	60,739	32,170
Jan	124		559		65,639	
Feb	121		555		68,801	
Mar	119		551		68,997	
Apr	119		545		65,063	
May	120		532		59,465	
Jun	120		526		53,164	
Jul	119		522		48,507	
Aug	117		515		44,749	
Sep	114		511		40,719	

Single Family Defaults and Claims

	Seriously Delinquent		Loss Mitigation		Claims	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	532,938	661,554	16,222	10,718	10,470	11,598
Nov	588,947	689,346	18,181	10,596	7,752	8,685
Dec	598,140	711,082	23,629	9,073	8,123	8,785
Jan	612,443		17,332		6,045	
Feb	619,712		15,031		8,619	
Mar	553,650		19,028		10,889	
Apr	575,950		18,523		9,885	
May	578,933		17,533		8,749	
Jun	584,822		19,105		10,469	
Jul	598,921		11,963		9,259	
Aug	611,822		13,833		10,754	
Sep	635,096		10,428		11,598	

Title I Insured Portfolio

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	508	480*	53	51*	431*	565	40,230	39,821
Nov	503	438*	74	52*	728	592*	40,398	39,909
Dec	433*	316	76	26	404	550	40,325	40,080
Jan	366		74		481*		40,348	
Feb	391		58		343		40,215	
Mar	490		95		371		39,914	
Apr	588		81		521		39,978	
May	628*		52		636		39,717	
Jun	579*		64		740		39,852	
Jul	603		69		573		39,779	
Aug	535		62		762		39,952	
Sep	680*		71*		625		39,750	

**Numbers have been Revised Since Last Report*

Commitments										
(Dollars in Millions)										
SINGLE FAMILY										
	MMI Total		Condominiums		Section 203(k)		Section 203(b)		HECM	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
OCT	\$23,130.991	\$14,554.799	\$1,192.805	\$562.015	\$278.307	\$329.895	\$21,656.235	\$13,662.889	\$1,280.322	\$1,111.675
Nov	24,326.887	14,478.094	1,289.013	566.991	270.037	351.580	22,763.535	13,559.523	1,656.410	1,093.383
Dec	24,660.087	15,600.443	1,344.197	621.337	274.622	316.718	23,038.253	14,662.388	1,675.521	1,062.415
Jan	21,372.590		1,144.566		303.970		19,919.030		1,670.849	
Feb	15,012.811		757.556		275.117		13,977.519		1,743.923	
Mar	16,432.602		830.596		275.850		15,317.726		1,858.632	
Apr	15,333.939		753.066		268.537		14,307.682		1,523.443	
May	15,646.539		743.534		301.379		14,594.029		1,249.685	
Jun	16,331.373		799.766		344.632		15,177.326		1,433.818	
Jul	14,781.213		689.658		314.266		13,768.325		1,324.285	
Aug	16,063.500		669.480		360.256		15,021.309		1,405.424	
Sep	14,718.719		572.704		359.958		13,756.178		1,385.653	

TITLE 1		
Month	FY 2011	FY 2012
OCT	\$8.828	\$9.373
Nov	14.147	10.224
Dec	8.703	8.366
Jan	9.564	
Feb	6.815	
Mar	5.746	
Apr	9.640	
May	10.834	
Jun	14.654	
Jul	9.207	
Aug	12.761	
Sep	11.011	

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	31,998	26,293	119,901	83,340	31,354	37,927	183,253	147,560
Nov	32,993	25,074	124,672	83,491	31,876	37,544	189,541	146,109
Dec	31,879		126,997		31,720		190,596	0
Jan	21,896		113,010		30,907		165,813	0
Feb	15,079		81,321		27,530		123,930	0
Mar	18,098		91,721		29,034		138,853	0
Apr	17,416		87,140		23,894		128,450	0
May	20,032		90,618		25,172		135,822	0
Jun	24,161		95,545		28,235		147,941	0
Jul	22,917		85,932		28,336		137,185	0
Aug	27,301		94,642		34,324		156,267	0
Sep	24,885		86,320		35,212		146,417	0