

**Monthly Report to the FHA Commissioner
on
FHA Business Activity
August 2011**



**Office of Risk Analysis and Regulatory Affairs
Federal Housing Administration
Department of Housing and Urban Development**

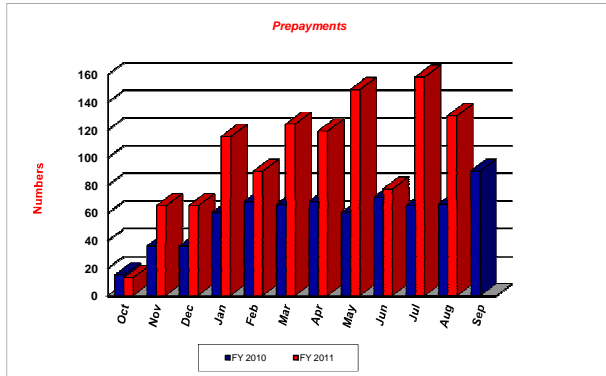
FHA Portfolio Analysis

Data as August 31, 2011

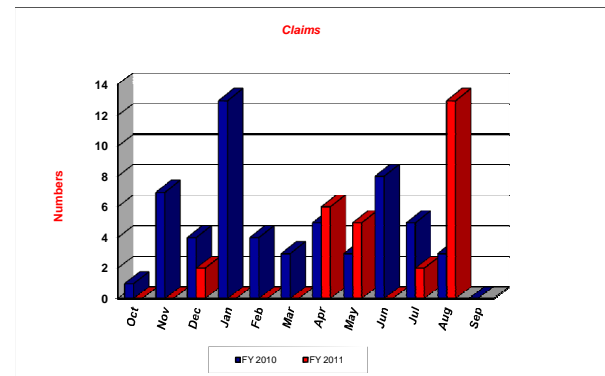
Federal Housing Administration Monthly Report
FHA Portfolios Summary
August 31, 2011

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<i>Multifamily Portfolio</i>				
Multifamily Insured	12,650	\$75.5	11.2%	2
Multifamily Notes	2,695	\$3.6	-4.4%	4
<i>Single Family Portfolio</i>				
Single-Family Insured (Forward)	7,260,598	\$1,012.8	10.3%	6
Single Family Hecms Insured (Reverse)	549,466	82.0	8.6%	8
Single-Family Notes	117	\$0.00	-22.0%	10
Single-Family Properties	44,749	\$11.9	-4.8%	10
Accelerated Claims Disposition Notes	515	(\$0.1)	-13.0%	10
<i>Title I Portfolio</i>				
Title I Property Improvement Insured	22,120	\$0.3	7.1%	16
Title I Manufactured Housing Insured	17,832	\$0.7	-9.4%	16
Title I Notes	7,807	\$0.1	-16.0%	16

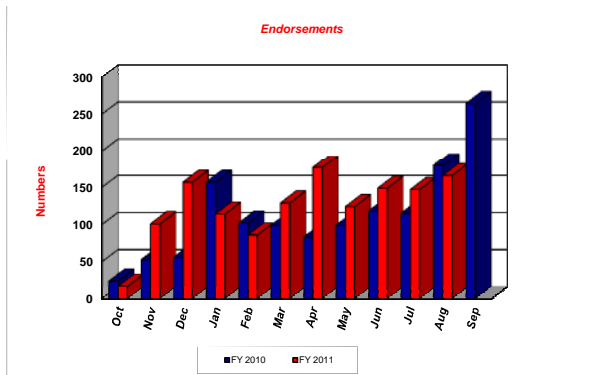
Multifamily Insured Data
Monthly Comparison of FY 2010 and FY 2011*



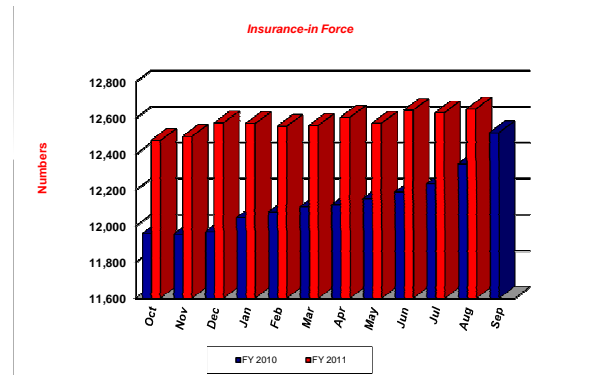
The number of prepayments reports for August 2011 was 130.



The number of claims reported for the August 2011 was 13.



The number of endorsements reported for August 2011 was 166.



As of August 31, 2011 the number for mortgages in-force was 12,650.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month Aug 2011			Current Fiscal Year Oct 2010 - Aug 2011			Prior Fiscal Year Oct 2009 - Aug 2010			Percent Change Dollars
	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	
Insurance in Force (Beginning)	12,630	1,487,962	\$74,808.7	12,519	1,461,011	\$69,696.8	11,971	1,359,244	\$59,617.7	16.9%
Current Year Activity										
Prepayments(-)	(130)	(18,020)	(757.7)	(1,105)	(146,076)	(6,153.5)	(606)	(76,924)	(2,623.0)	134.6%
Claim Terminations(-)	(13)	(2,331)	(94.1)	(28)	(3,849)	(167.2)	(53)	(8,730)	(460.8)	-63.7%
Endorsements(+)	166	22,646	1,603	1,367	193,683	13,758	1,086	166,266	12,411.2	10.9%
Prior Year Activity										
Prior Year Prepayments(-)¹	(3)	(342)	(10.9)	(97)	(13,974)	(531.0)	(50)	(5,894)	(182.2)	
Prior Year Claims(-)¹	0			(13)	(1,960)	(89.0)	(3)	(747)	(28.4)	
Prior Year Endorsements(+)¹	0			6	958	87.4	2	137	37.0	
Accounting Adjustments	(1)	(165)	(113.4)	0	(43)	(1,166.0)	(3)	216	(883.7)	
Insurance in Force (Ending)	12,650	1,489,943	\$75,464.3	12,650	1,489,943	\$75,464.3	12,344	1,433,568	\$67,887.8	11.2%
Endorsements by Mortgage type										
New Construction/Sub Rehab	32	4,497	\$444.4	284	40,135	\$4,296.5	251	38,875	\$4,961.2	-13.4%
Refinance	133	18,149	1,152.9	1,075	153,548	9,063.0	820	127,391	7,229.1	25.4%
Supplemental/Equity	1	0	5.4	7	0	397.5	15	0	220.8	80.0%
Operating Loss	0	0	0.0	1	0	0.9	0	0	0.0	0.0%
Portfolio Re-engineering	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%
Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	2	98	\$4.8	16	970	\$89.3	10	780	\$58.2	53.4%
Section 221(d)(4)	56	9,127	\$656.0	419	71,229	\$5,160.5	273	47,721	\$3,945.3	30.8%
Other Rental	56	6,433	\$351.1	497	68,416	\$4,016.3	473	79,793	\$4,565.6	-12.0%
Risk Share	3	457	\$28.0	89	9,785	\$687.1	38	4,875	\$223.6	207.3%
Health Care Facilities										
Nursing Homes	30	4,328	\$351.3	257	34,716	\$2,177.7	183	23,348	\$1,681.1	29.5%
Board Care	1	230	\$4.6	4	526	\$18.3	6	644	\$43.5	-58.0%
Assisted Living	16	1,353	\$110.7	73	6,632	\$585.7	91	8,244	\$855.9	-31.6%
Hospitals	2	620	\$96.2	12	1,409	\$1,022.9	12	861	\$1,038.0	-1.4%

¹ Prior year data reflects terminations and endorsements that occurred in a previous year but processed in the current time period.

² Units are not counted for Supplemental, Equity or Operating Loss mortgages that are not in the first position.

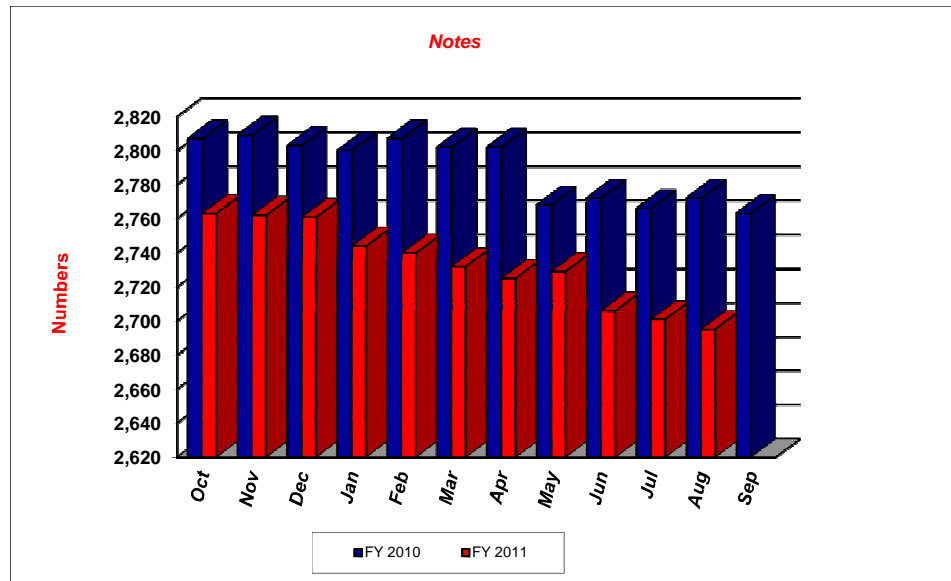
This prevents the double counting of units when HUD insures more than one mortgage on a project.

³ Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

Source of data: F47/MFIS system.

Multifamily Notes

Monthly Comparison of FY 2010 and FY 2011*



As of August 31, 2011 the number of Multifamily Notes was 2,695.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Secretary Held Notes and Property Inventory

Notes	Current Month Jul 20, 2011 - Aug 20, 2011			Current Fiscal Year to-date Oct 1, 2010 - Aug 20, 2011			Prior Fiscal Year to-date Oct 1, 2009 - Aug 20, 2010			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Notes (Beginning)	2,701	35,238	\$3,575.8	2,763	40,774	\$3,552.0	2,814	49,602	\$3,624.7	-2.0%
Pay Offs(-)	(10)	(544)	(9.5)	(84)	(3,616)	(78.8)	(84)	(7,413)	(135.9)	-42.0%
Conversions(-) ³	0	0	0.0	(5)	(859)	(24.3)	(5)	(795)	(15.3)	59.2%
Sales(-)	0	0	0.0	(34)	(4,801)	(196.7)	(39)	(6,183)	(327.8)	-40.0%
Assignments/Seconds(+) ⁴	4	250	20.5	80	4,446	345.8	98	7,985	561.5	-38.4%
Accounting Adjustments	0	0	0.0	(25)	(1,000)	(11.1)	(12)	367	46.1	-124.1%
Notes (Ending)	2,695	34,944	\$3,586.9	2,695	34,944	\$3,586.9	2,772	43,563	\$3,753.4	-4.4%
Assignments/Seconds by type										
Portfolio Re-engineering	1	0	6.2	37	0	67.1	26	0	27.7	198.6%
Other Assignments	3	250	\$14.4	43	4,446	\$278.8	72	7,985	\$533.9	-41.1%
Properties	Current Month Aug 2011			Current Fiscal Year Oct 2010 - Aug 2011			Prior Fiscal Year Oct 2009 - Aug 2010			Percent Change
	Number	Units1	Dollars (\$M)2	Number	Units1	Dollars (\$M)2	Number	Units1	Dollars (\$M)2	Dollars
Properties (Beginning)	0	0	\$0.0	0	0	\$0.0	1	50	\$1.2	-100.0%
Conversions(+)	0	0	0.0	5	859	24.5	5	796	15.6	57.2%
Sales(-)	0	0	0.0	(5)	(859)	(24.5)	(6)	(846)	(16.8)	45.9%
Properties (Ending)*	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%

Put in property numbers

¹ Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD has more than one note on a project.

² Dollars represent assignment amount for notes and acquisition cost for properties.

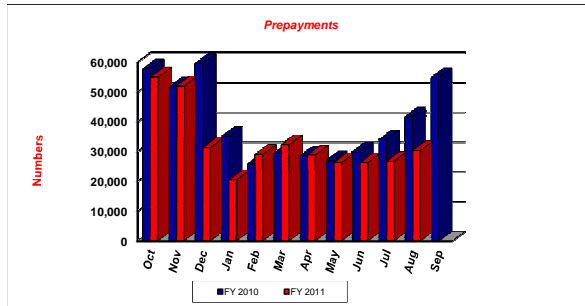
³ Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

⁴ Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

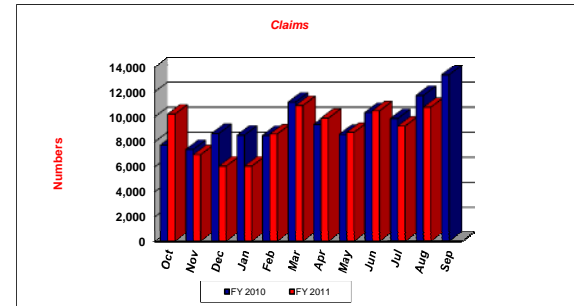
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

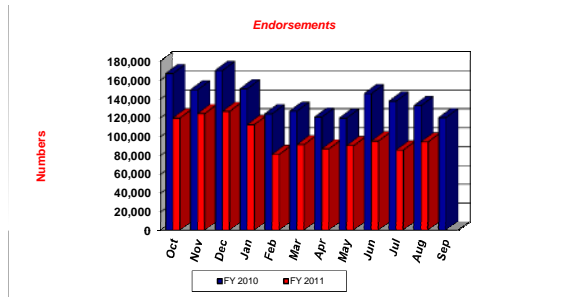
**Single-Family Insured Data
(Excluding HECMS)
Monthly Comparison of FY 2010 and FY 2011***



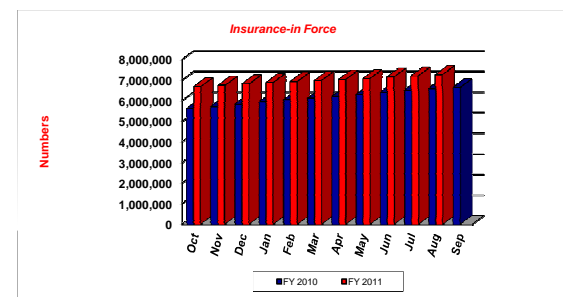
The number of prepayments reported for August 2011 was 30,315.



The number of claims reported for August 2011 was 10,754.



The number of endorsements reported for August 2011 was 94,644.



As of August 31, 2011 the number of mortgages in-force was 7,260,598.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Insured Portfolio
(Excluding HECMS)

	Current Month Aug 2011		Current Fiscal Year to-date Oct 2010 - Aug 2011		Prior Fiscal Year to-date Oct 2009 - Aug 2010		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance in-Force (Beginning)	7,203,809	\$1,003,222.5	6,603,848	\$889,453.2	5,527,609	\$697,302.5	19.5%
Prepayments(-)	(30,315)	(3,871.8)	(386,292)	(59,680.8)	(394,224)	(\$57,080.4)	-2.0%
Claim Terminations(-)*	(10,754)	(1,509.6)	(106,591)	(14,349.0)	(101,827)	(\$12,841.2)	4.7%
Endorsements(+)	94,644	16,023	1,111,504	201,055	1,547,354	272,437	-28.2%
Adjustments	3,214	(1,105)	38,129	(3,720)	5,544	(10,468)	
Insurance in-Force (Ending)	7,260,598	\$1,012,758.9	7,260,598	\$1,012,758.9	6,580,374	\$888,737.5	10.3%
Endorsements by Program							
MMIF	91,007	\$15,355.1	1,059,990	\$190,945.9	1,459,852	\$256,112.5	-27.4%
203(b)	88,697	14,983.3	1,040,671	187,633.7	1,439,159	248,604.7	-27.7%
203(k) Improvement	2,231	359.3	18,895	3,242.2	20,509	3,447.4	-7.9%
H4H	79	12.4	424	69.9	91	17.5	365.9%
Condominiums**	3,637	668	51,514	10,110	87,538	16,088	-41.2%
203(b)	3,625	666.0	51,343	10,084.3	87,102	16,022.4	-41.1%
234C	11	1.7	157	23.4	235	35.3	-33.2%
203(k) Improvement	-	0.0	6	0.8	196	29.7	-96.9%
H4H	1	0.1	8	1.1	5	0.6	60.0%
Endorsements by Type							
Adjustable Rate Mortgages	4,083	\$1,017.8	47,222	\$11,989.6	43,586	\$10,316.3	8.3%
Fixed Rate Mortgages	90,561	\$15,005.1	1,064,282	\$189,065.8	1,503,711	\$257,841.4	-29.2%
Endorsements by Purpose							
Refinancings	18,854	\$3,318.2	400,664	\$78,846.6	508,835	\$93,238.9	-21.3%
H4H	80	\$12.6	432	\$71.0	96	\$18.1	350.0%
Purchases	75,790	\$12,704.7	710,840	\$122,208.8	1,038,462	\$174,918.7	-31.5%

Note: Dollars represent unpaid balance.

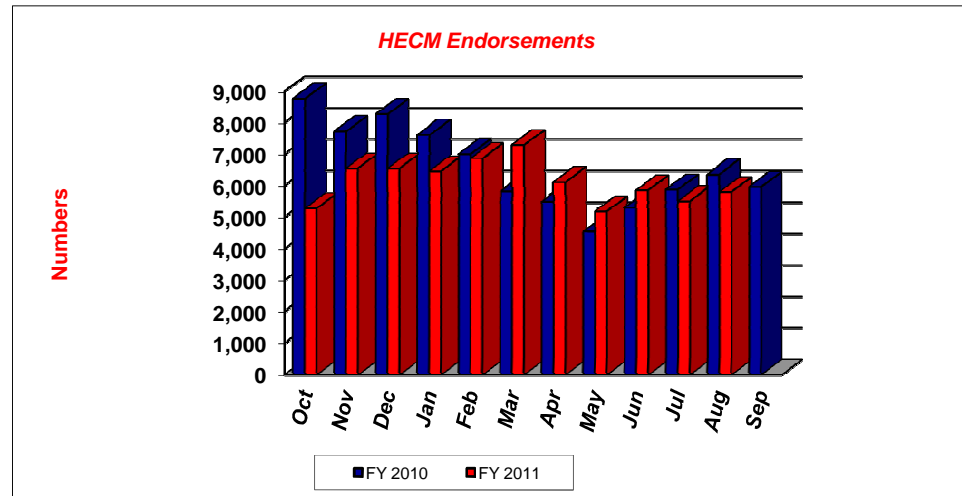
Source of Data: SFDW: IDB_1

*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

**Condominiums insured on or after October 2008 were moved to the MMI Fund

***Other includes

Single-Family Insured HECM Data Monthly Comparison of FY 2010 and FY 2011*



The number for HECM endorsements reported for August 2011 was 5,804.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family HECM Insured Portfolio

	Current Month		Current Fiscal Year to-date		Prior Fiscal Year to-date		Percent Change (Number)
	Aug 2011		Oct 2010 - Aug 2011		Oct 2009 - Aug 2010		
	Number	Dollars (\$M)*	Number	Dollars (\$M)*	Number	Dollars (\$M)*	
Insurance in-Force (Beginning End of Month)	553,507	\$82,917.4	549,466	\$81,987.2	500,920	\$71,175.5	9.7%
Insurance in-Force (End of Month)	549,466	\$81,987.2	549,466	\$81,987.2	505,978	\$72,366.4	8.6%
Total Endorsements	5,804	\$1,405.4	67,509	\$16,822.3	72,794	\$19,468.1	-7.3%
Endorsements by Pricing Options							
Standard	5,268	1,223.2	64,222	15,659.3	72,794	19,468.1	-11.8%
Saver**	536	182.3	3,287	1,163.0	-	-	0.0%
Endorsements by Loan Type							
Adjustable Rate Mortgages	1,769	497.5	21,571	6,210.4	22,528	6,789.1	-4.2%
Fixed Rate Mortgages	4,036	908.0	45,938	10,611.9	50,266	12,699.0	-8.6%
Endorsements by Purpose							
Refinancings	194	77.3	2,582	1,055.8	4,309	\$1,797.6	-40.1%
Purchases	5,610	1,328.1	64,927	15,766.5	68,485	17,670.5	-5.2%

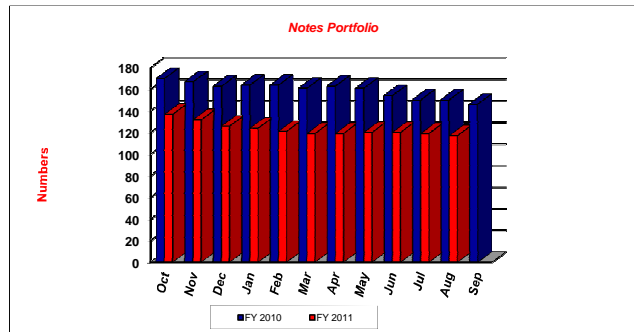
Source: US Department of Housing and Urban Development/FHA

Insurance in-Force dollar amount is the Total Loan Balance

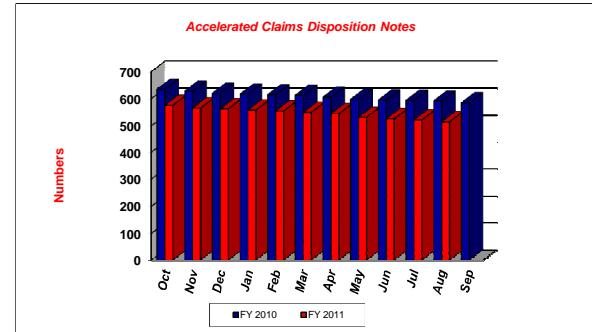
*The dollar amount is the Maximum Claim Amount and not the actual amount of cash drawn at loan originations.

**New HECM option as of October 4, 2010, whereby borrowers accept a smaller equity take-out limit in exchange for the elimination of the upfront premium (with just a nominal charge).

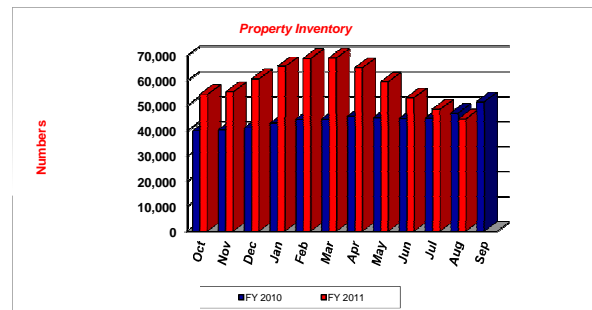
Single-Family Notes and Property Monthly Comparison of FY 2010 and FY 2011*



As of August 31, 2011 the number of Single Family Notes was 117.



As of August 31, 2011 the number of Accelerated Claims Disposition Notes was 515.



The number of Properties held at the end of August 2011 was 44,749.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Notes and Properties

	Current Month Aug 2011		Current Fiscal Year to-date Oct 2010 - Aug 2011		Prior Fiscal Year to-date Oct 2009 - Aug 2010		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Secretary - Held Portfolio	119	\$3.2	146	\$4.7	174	\$5.9	-16.1%
Notes (Beginning)	(1)	(0.06)	(13)	(0.4)	(15)	(0)	0.0%
Pay-Offs(-)	-	-	(2)	-	(11)	-	0.0%
Conversions(-)	-	-	-	-	-	-	0.0%
Sales(-)	-	0	2	0.0	-	0	0.0%
Assignments MNA(+)	-	0	2	0.1	-	0	0.0%
Assignments PMM(+)	(1)	(0.1)	(18)	(1.3)	22	(0.1)	
Adjustments	117	\$3.1	117	\$3.1	150	\$4.9	-22.0%
Notes (Ending)							
 Joint Venture Portfolio**	522	(\$66.4)	585	(\$69.2)	649	(\$68.7)	-9.9%
Alternate Claims Disposition Notes (Beginning)	(4)	0.4	(41)	(4.3)	(45)	(4.7)	-8.9%
Liquidations REO	(3)	(0.4)	(12)	(1.2)	(21)	17.1	-42.9%
Liquidations Notes	-	-	-	-	-	-	0.0%
Additions	-	-	-	-	-	-	0.0%
Repurchases and Write-Offs	-	-	(17)	8	9	(14)	
Adjustments	515	(\$66.5)	515	(\$66.5)	592	(\$70.0)	-13.0%
Accelerated Claims Disposition Notes (Ending)							
 Properties (Beginning)	48,507	\$6,152.9	51,487	\$6,886.5	39,599	\$4,837.3	30.0%
Sales(-)	(11,701)	(3,098.8)	(92,150)	(14,701.5)	(80,270)	(10,336.3)	14.8%
Conversions(+)	-	-	2	-	11	-	-81.8%
Conveyances(+)	8,005	2,120.0	84,323	13,453.1	86,938	11,194.9	-3.0%
Adjustments	(62)	6,676.8	1,087	6,212.7	790	633.4	
Properties (Ending)	44,749	\$11,850.8	44,749	\$11,850.8	47,007	\$6,329.3	-4.8%

** Loan first sold to the Joint Ventures

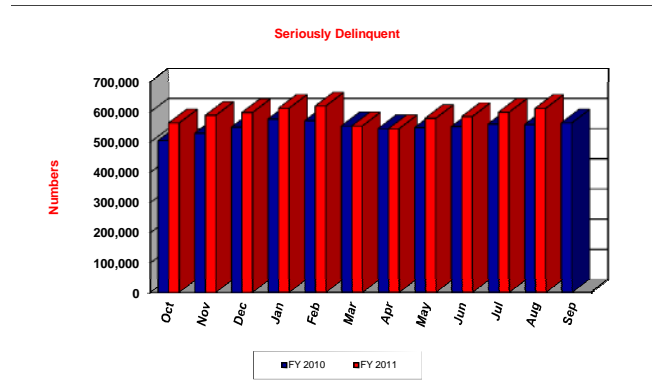
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Source: Notes (Beginning):

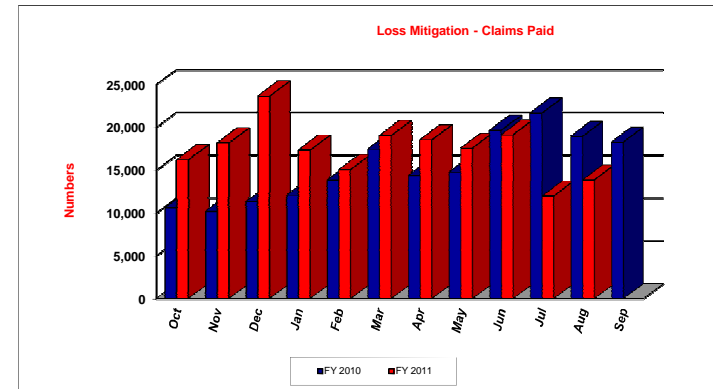
Joint Venture Portfolio: Wells Fargo

Properties(Beginning): Single Family Acquired Asset Management System

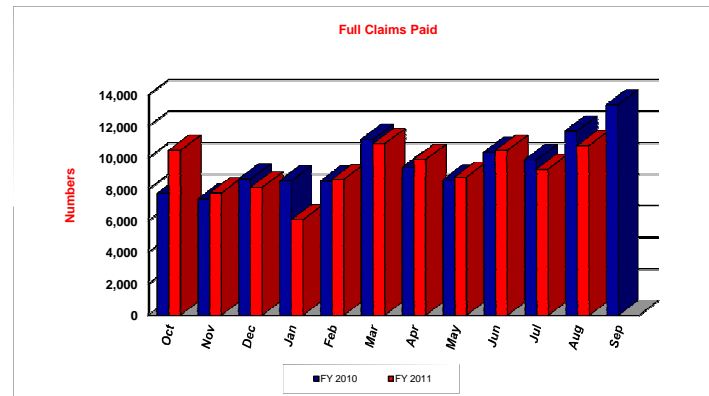
Single-Family Defaults and Claims Monthly Comparison of FY 2010 and FY 2011*



As of August 31, 2011 the number of defaults reported was 611,822.



The number of loss mitigation claims paid during August 2011 was 13,833.



The number of claims paid during August 2011 was 10,754.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Defaults and Claims

	Current Month Aug 2011 Number	Current Fiscal Year to-date Oct 2011 - Aug 2011 Number	Prior Fiscal Year to-date Oct 2010 - Aug 2010 Number	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (End of Month)	7,260,598	7,260,598	6,580,374	10.3%
In Default (Seriously Delinquent Loans)*	611,822	611,822	558,316	9.6%
Default Rate	8.43%	8.43%	8.48%	-0.7%
Loss Mitigation Activity **				
Forbearance Agreements	2,068	28,173	15,532	81.4%
Loan Modifications	9,950	137,728	134,978	2.0%
Partial Claims	1,815	24,479	14,234	72.0%
Total	13,833	190,380	164,744	15.6%
Insurance Claims				
Conveyance Foreclosure	7,826	82,083	87,101	-5.8%
Pre-Foreclosure Sale	2,661	21,837	13,918	56.9%
Deed-in-Lieu of Foreclosure	133	1,036	792	30.8%
Other***	134	1,635	16	10118.8%
Total	10,754	106,591	101,827	4.7%
Annualized claim rate****	1.79%	1.93%	2.22%	

*Number of Defaults: F42NICF -(In foreclosure, In bankruptcy, not in foreclosure or bankruptcy).

**Counts are based on settlement dates of loss mitigation claims.

***Assignment Claims

****Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Source: Status of Insurance-in-Force:

Total Insurance-in-force (EOM): SFDW:IDB_1

In Default: F42NICD

Loss Mitigation:

Insurance Claims: SFDW: IDB_1

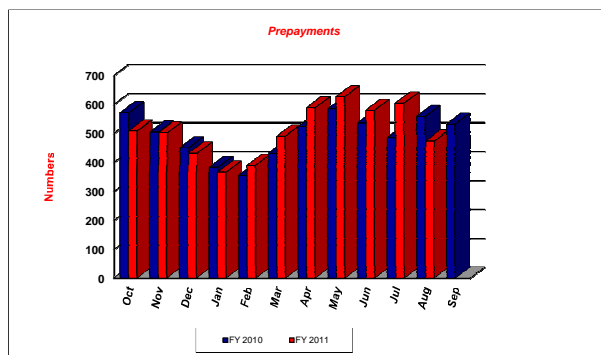
Federal Housing Administration Monthly Report
Single Family Detail (continued)

MSA's With The Highest Single Family Default Rates
(Data as of July 2011)

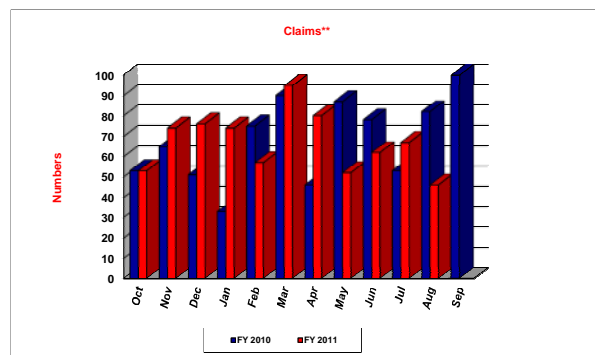
Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year July 2011			Prior Year July 2010			Current Year July 2011	Prior Year July 2010	Percent Change	Current Year July 2011	Prior Year July 2010	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	PUNTA GORDA, FL	20.01	20.14	14.55	19.81	19.91	16.13	2,384	2,362	0.9%	477	468	1.9%
2	OCALA, FL	19.15	19.00	26.42	18.36	18.27	22.86	5,274	5,168	2.1%	1,010	949	6.4%
3	ATLANTIC-CAPE MAY, NJ	17.89	17.98	15.79	14.75	14.86	11.61	7,970	8,392	-5.0%	1,426	1,238	15.2%
4	NEWARK, NJ	16.65	16.68	15.90	15.49	15.50	15.40	33,885	32,199	5.2%	5,640	4,988	13.1%
5	JERSEY CITY, NJ	16.59	16.61	16.17	14.12	14.15	13.51	5,559	6,181	-10.1%	922	873	5.6%
6	VINELAND-MILLVILLE-BRIGETON, NJ	16.34	16.23	21.10	14.85	14.78	18.10	4,779	4,996	-4.3%	781	742	5.3%
7	FLINT, MI	15.93	15.83	20.29	16.96	16.87	20.41	11,751	11,849	-0.8%	1,872	2,009	-6.8%
8	SARASOTA-BRADENTOWN, FL	15.87	15.84	16.76	15.97	16.03	14.44	10,445	9,982	4.6%	1,658	1,594	4.0%
9	DAYTONA BEACH, FL	15.52	15.58	13.12	14.62	14.72	10.42	11,255	10,588	6.3%	1,747	1,548	12.9%
10	LAKELAND-WINTER HAVEN, FL	15.34	15.35	14.71	15.04	15.05	14.29	13,854	13,917	-0.5%	2,125	2,093	1.5%
11	MELBOURNE-TITUSVILLE-PALM BAY, FL	14.83	14.80	16.67	14.11	14.09	14.96	12,009	12,145	-1.1%	1,781	1,713	4.0%
12	CHICAGO, IL	14.73	14.53	17.43	13.75	13.51	16.99	153,627	157,727	-2.6%	22,624	21,682	4.3%
13	JACKSONVILLE, FL	14.54	14.59	12.64	13.76	13.73	14.93	32,835	34,776	-5.6%	4,775	4,784	-0.2%
14	ROCKFORD, IL	14.54	14.44	17.77	13.56	13.48	16.27	12,872	13,272	-3.0%	1,871	1,800	3.9%
15	DETROIT, MI	14.39	14.07	22.12	16.68	16.29	25.25	98,005	95,662	2.4%	14,101	15,960	-11.6%
16	TAMPA-ST.PETERSBURG-CLEARWATER, FL	14.24	14.23	14.62	13.82	13.80	14.78	59,940	57,157	4.9%	8,533	7,898	8.0%
17	TRENTON, NJ	14.14	14.18	13.09	12.23	12.25	11.43	8,019	7,673	4.5%	1,134	938	20.9%
18	PANAMA CITY, FL	13.86	13.80	17.78	14.08	14.06	15.69	2,850	2,897	-1.6%	395	408	-3.2%
19	MIAMI, FL	13.71	13.73	12.47	17.40	17.47	12.44	28,939	34,325	-15.7%	3,968	5,973	-33.6%
20	BERGEN-PASSAIC, NJ	13.59	13.72	11.13	13.49	13.59	10.86	15,852	14,044	12.9%	2,155	1,894	13.8%
21	ATLANTA, GA	13.43	13.25	16.84	14.52	14.24	19.77	198,183	211,653	-6.4%	26,621	30,729	-13.4%
22	NEW YORK, NY	13.14	13.20	12.11	13.24	13.14	15.85	39,000	34,285	13.8%	5,125	4,539	12.9%
23	KANKAKEE, IL	13.13	13.13	12.96	12.73	12.67	15.91	2,339	2,419	-3.3%	307	308	-0.3%
24	KENOSHA, WI	13.09	12.81	21.81	11.58	11.30	20.29	4,310	4,317	-0.2%	564	500	12.8%
25	NEWBURGH, NY-PA	13.00	13.07	8.64	12.31	12.21	18.68	5,483	5,826	-5.9%	713	717	-0.6%
26	ORLANDO, FL	13.00	13.02	12.34	13.33	13.33	13.13	48,697	46,852	3.9%	6,332	6,243	1.4%
27	MONMOUTH-OCEAN, NJ	12.87	12.96	10.92	11.25	11.29	10.06	22,179	20,593	7.7%	2,855	2,316	23.3%
28	FORT MYERS-CAPE CORAL, FL	12.85	12.69	18.27	14.81	14.65	19.76	10,763	10,614	1.4%	1,383	1,572	-12.0%
29	NASSAU-SUFFOLK, NY	12.50	12.59	9.40	12.98	12.98	12.96	33,157	27,924	18.7%	4,145	3,625	14.3%
30	RACINE, WI	12.33	12.26	14.63	12.12	11.94	18.64	4,315	4,355	-0.9%	532	528	0.8%
31	FORT PIERCE-PORT ST.LUCIE, FL	12.27	12.27	11.70	12.32	12.33	11.70	8,649	7,856	10.1%	1,061	968	9.6%
32	WATERBURY, CT	11.83	11.90	9.03	11.33	11.37	9.79	6,440	6,767	-4.8%	762	767	-0.7%
33	PENSACOLA, FL	11.72	11.73	11.19	10.28	10.24	13.64	10,014	10,419	-3.9%	1,174	1,071	9.6%
34	JACKSON, MI	11.52	11.32	22.58	11.96	11.81	19.70	3,499	3,420	2.3%	403	409	-1.5%
35	CLEVELAND-LORAIN-ELYRIA, OH	11.45	11.32	16.30	12.21	12.01	19.68	58,166	55,423	4.9%	6,657	6,766	-1.6%
36	NAPLES, FL	11.36	11.23	15.04	13.08	13.00	14.91	3,204	2,783	15.1%	364	364	0.0%
37	YOUNGSTOWN-WARREN, OH	11.34	11.28	15.83	11.94	11.88	16.30	11,043	10,520	5.0%	1,252	1,256	-0.3%
38	BENTON HARBOR, MI	11.30	11.34	8.62	11.83	11.93	6.78	3,205	3,111	3.0%	362	368	-1.6%
39	ELKHART-GOSHEN, IN	11.27	11.38	7.91	12.24	12.23	12.50	5,405	5,263	2.7%	609	644	-5.4%
40	DOVER, DE	11.25	11.31	9.46	10.80	10.75	12.82	4,417	4,480	-1.4%	497	484	2.7%
41	BILOXI-GULFPORT-PASCAGOULA, MS	11.21	11.19	12.99	11.03	10.89	22.34	7,314	7,681	-4.8%	820	847	-3.2%
42	FORT LAUDERDALE, FL	11.20	11.19	11.73	14.56	14.58	13.93	28,352	27,616	2.7%	3,175	4,021	-21.0%
43	WEST PALM BEACH-BOCA RATON, FL	11.10	11.15	8.88	13.15	13.18	11.58	17,865	16,165	10.5%	1,983	2,125	-6.7%
44	BRIDGEPORT, CT	11.01	11.12	7.63	11.15	11.10	12.77	8,030	7,582	5.9%	884	845	4.6%
45	ROCKY MOUNT, NC	10.98	11.00	10.35	10.86	10.83	11.77	1,895	2,957	-35.9%	208	321	-35.2%
46	LAS VEGAS, NV-AZ	10.97	10.96	11.35	11.76	11.71	14.05	59,150	60,828	-2.8%	6,488	7,152	-9.3%
47	DAYTON-SPRINGFIELD, OH	10.93	10.81	15.13	10.97	10.81	16.26	31,008	30,584	1.4%	3,390	3,356	1.0%
48	MANSFIELD, OH	10.80	10.74	12.63	11.76	11.61	16.00	3,001	2,933	2.3%	324	345	-6.1%
49	MIDDLESEX-SOMERSET-HUNTERDON, NJ	10.80	10.94	8.43	10.10	10.06	11.16	19,082	17,689	7.9%	2,060	1,787	15.3%
50	HAMILTON-MIDDLETOWN, OH	10.71	10.56	14.86	10.57	10.36	16.05	11,396	11,018	3.4%	1,220	1,164	4.8%

Title I Insured Portfolio

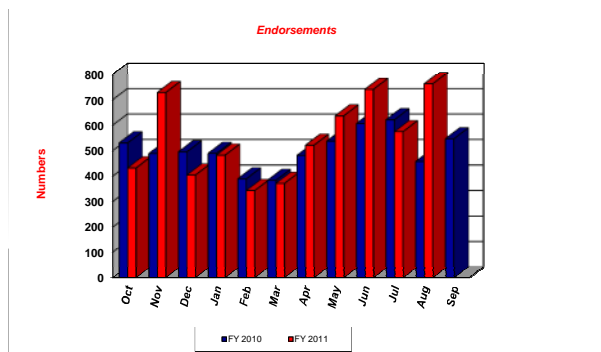
Monthly Comparison of FY 2010 and FY 2011*



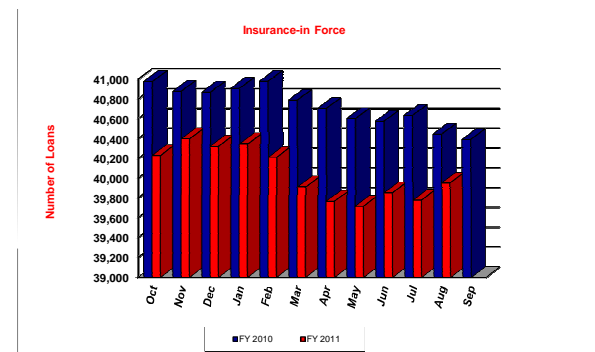
Title I Prepayments fell to 473 in August of 2011.



Only 46 Title I Claims were reported as being received in August 2011, but the actual number may end up higher than it now appears, due to persistent lags in lender claim reporting.



Title I Endorsements rose sharply to 762 in August of 2011.



Overall Title I Insurance-In-Force (IIF) rose slightly to 39,952 in August 2011.

* The various data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

** Title I Claim reporting is often characterized by lags of 3 months or more.

Federal Housing Administration Monthly Report
Title I Portfolios

	Current Month Aug 2011		Current Fiscal Year to-date Oct 2010 - Aug 2011		Prior Fiscal Year to-date Oct 2009 - Aug 2010		Percent Change (Number)
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	21,796	\$342.5	20,801	\$330.4	20,646	\$326.3	0.8%
Manufactured Housing	17,983	654.9	19,590	689.3	20,386	679.0	-3.9%
Prepayments(-)							
Property Improvement	(282)	(3.8)	(3,300)	(46.1)	(3,342)	(45.9)	-1.3%
Manufactured Housing	(191)	(5.6)	(2,259)	(64.1)	(2,038)	(56.7)	10.8%
Claim Terminations(-)							
Property Improvement	(24)	(0.4)	(403)	(6.7)	(353)	(6.0)	14.2%
Manufactured Housing	(22)	(0.9)	(333)	(12.8)	(360)	(13.3)	-7.5%
Endorsements(+)							
Property Improvement	694	9.3	5,145	70.9	3,774	54.5	36.3%
Manufactured Housing	68	3.5	848	40.0	1,702	80.8	-50.2%
Adjustments							
Property Improvement	(64)	(0.8)	(123)	(1.8)	(66)	(1.1)	
Manufactured Housing	(6)	(0.2)	(14)	(0.8)	(9)	(0.7)	
Insurance-in-Force (Ending)							
Property Improvements	22,120	346.7	22,120	346.7	20,659	328.0	7.1%
Manufactured Housing	17,832	\$651.6	17,832	\$651.6	19,681	\$689.1	-9.4%
Notes (Beginning)	8,102	\$122.0	9,020	\$135.5	11,104	\$164.4	-18.8%
New Cases Assigned(+)	65	1.0	830	12.1	694	10.3	19.6%
Interest Accrual, Fees, Penalties, and Costs	N/A	0.6	N/A	7.1	N/A	7.9	0.0%
Net Collections(-)	N/A	(0.7)	N/A	(11.1)	N/A	(13.6)	0.0%
Cases Closed(-)	(362)	(6.9)	(2,102)	(28.0)	(2,605)	(27.6)	-19.3%
Adjustments	2	-	59	0.4	106	(3.4)	
Notes (Ending)²	7,807	\$116.0	7,807	\$116.0	9,299	\$138.0	-16.0%

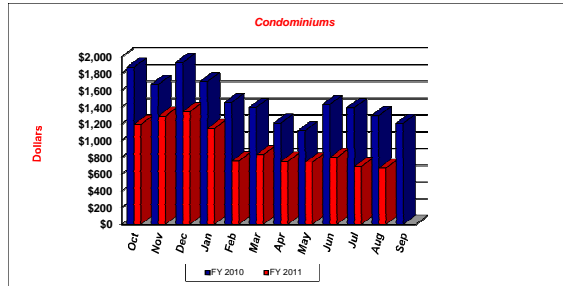
Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

^{2/} The August Title I portfolio includes cases classified as Currently Not Collectible (5,385 cases totaling \$80.5 million).

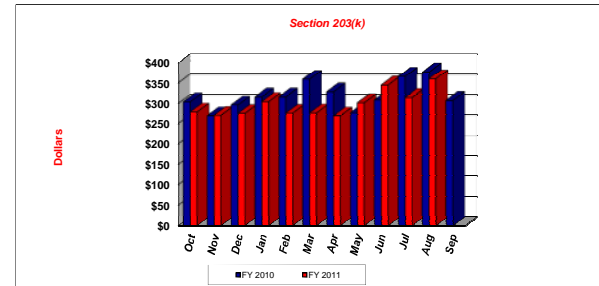
^{3/} Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of its previous monthly entries.

Sources: SFDW- title I_case _detail; Albany Financial Operations Center

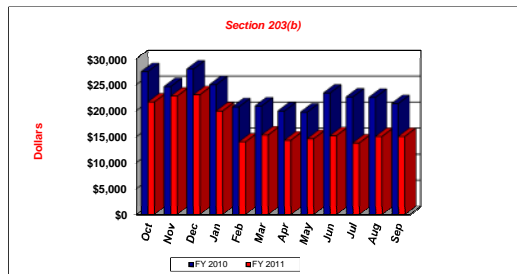
Commitments (Dollars are in Millions)
Monthly Comparison of FY 2010 and FY 2011*



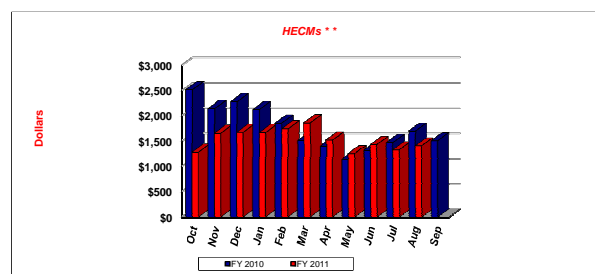
The total commitment amount for condominiums for August 2011 was \$669.3 million.



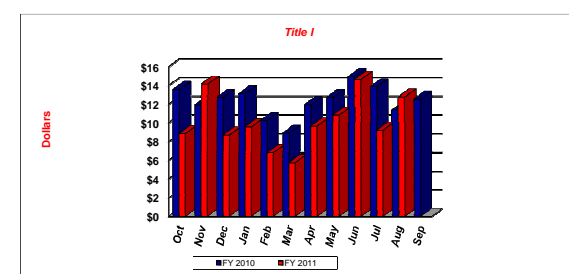
The total commitment amount for Section 203(k) for August 2011 was \$360.2 million.



The total commitment amount for Section 203(b) for August 2011 was \$15 billion.



The total commitment amount for HECMs for August 2011 was \$1.4 billion.



The total commitment amount for Title I for August 2011 was \$12.8 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

** HECM total commitment is the maximum claim amount

Federal Housing Administration Monthly Report
Commitments
By Fund and Month: FY 2011

Dollars are in Millions

Fiscal Year 2011	MMIF Total	MMIF Components				HECM*	Title I	
		Condominiums	Section 203(k)	Section 203(b)	H4H		Property Improvement	Mobile Homes
Oct	\$23,131.190	\$1,191.929	\$278.307	\$21,657.310	\$3.644	\$1,280.322	\$5.138	\$3.704
Nov	24,326.876	1,288.973	270.037	22,763.564	4.303	1,656.410	9.033	5.114
Dec	24,660.100	1,344.198	274.622	23,038.265	3.015	1,675.539	4.663	4.040
Jan	21,372.596	1,144.336	304.252	19,918.983	5.025	1,670.835	6.385	3.178
Feb	15,012.815	757.557	275.117	13,977.522	2.619	1,743.921	3.857	2.958
Mar	16,432.603	830.596	275.704	15,317.873	8.430	1,858.622	4.772	0.974
Apr	15,333.939	752.899	268.537	14,307.850	4.653	1,523.415	5.655	3.984
May	15,646.796	743.249	301.379	14,594.571	7.598	1,249.685	7.871	2.963
Jun	16,331.270	799.966	344.632	15,177.023	9.649	1,433.823	7.983	6.671
Jul	14,781.165	689.658	314.266	13,768.278	8.963	1,324.285	6.245	2.966
Aug	16,063.546	669.269	360.170	15,021.651	12.456	1,405.445	9.288	3.473
Sep								
FYTD 2011 Total	203093	\$10,212.629	\$3,267.022	\$189,542.891	\$70.354	\$16,822.301	\$70.890	\$40.027
FY 2010 Total	297601	17,669.927	3,822.080	276,089.871	19.110	20,974.274	60.554	87.297
FY 2011 Annualized	221556	\$11,141.050	\$3,564.025	\$206,774.063	\$76.749	\$18,351.601	\$77.335	\$43.665

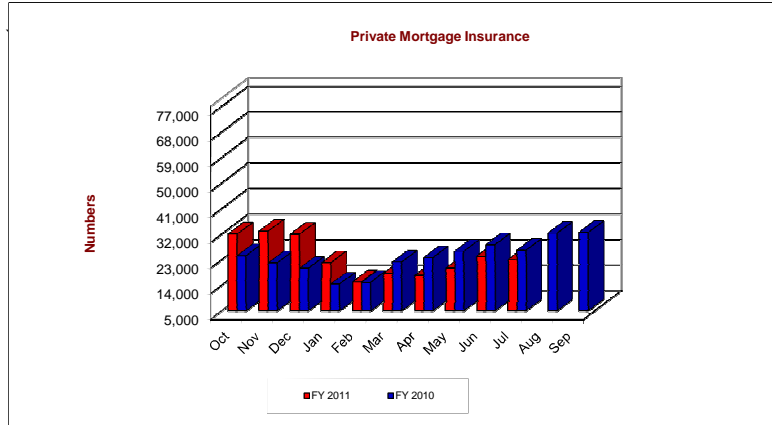
*Maximum Claim Amount which does not reflect loan balances.

Source: MMIF Components: SFDW: IDB_1

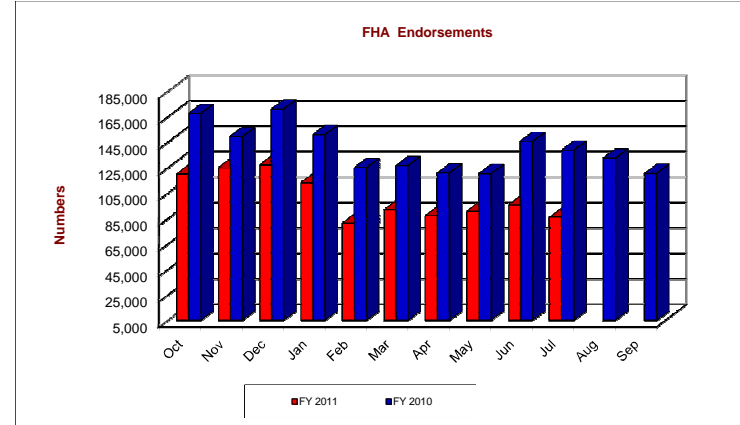
Title I: Title I_Case_Detail

Single Family Insured Mortgages

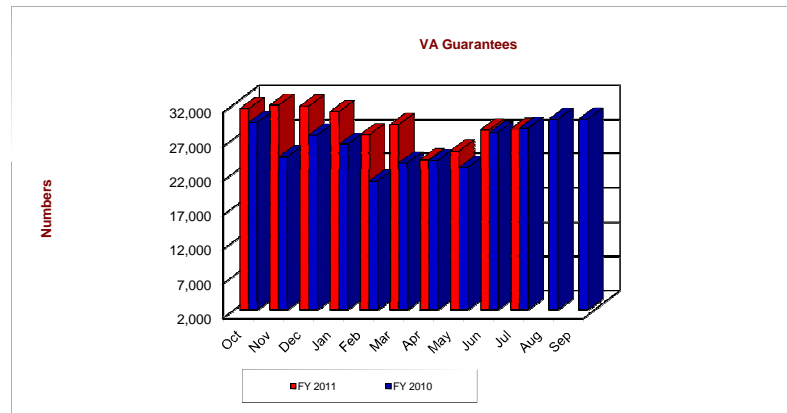
Monthly Comparison of FY2010 and FY2011



The number of private mortgage insurance for the month of July was 22,917.



The number of FHA endorsements for the month of July was 85,932.



The number of VA guarantees for the month of July was 28,340.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Single Family insured Mortgages

(Due to a lag in reporting of conventional information, these data are for the previous month)

Current Month July 2011			Current FYTD Oct 2010 - July 2011		Prior FYTD Oct 2009 - July 2010		Percent Change (Number)			
Number		Application Share	Number	Application Share	Number	Application Share				
INSURED MORTGAGE APPLICATIONS										
Private Mortgage Insurers	26,723	14%	280,219	14%	284,069	11%	-1%			
FHA *	139,155	72%	1,436,839	72%	1,936,559	78%	-26%			
VA**	28,340	15%	288,068	14%	254,344	10%	13%			
TOTAL	194,218	100%	2,005,126	100%	2,474,972	100%	-19%			
Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)	
INSURED MORTGAGE ENDORSEMENTS										
Private Mortgage Insurers	22,917	\$4,915.9	19%	236,469	\$55,551.9	18%	221,603	\$48,422.5	14%	15%
FHA	85,932	\$14,781.1	58%	1,016,867	\$187,032.1	62%	1,414,945	\$250,533.2	71%	-25%
VA	28,340	\$5,971.1	23%	288,068	\$60,189.8	20%	254,344	\$52,120.0	15%	15%
TOTAL	137,189	\$25,668.1	100%	1,541,404	\$302,773.8	100%	1,890,892	\$351,075.7	100%	-14%

* Data for applications are for June 19, 2011 - July 23, 2011 current month; September 19, 2010 - July 23, 2011 for current FYTD, and September 20, 2009 - July 24, 2010 for prior FYTD.

Note: Dollars represent original amounts insured

**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

FHA Business Activity Data Page
Fiscal Years 2010 and 2011

Multifamily Insured Portfolio

	Prepayments		Claims		Endorsements		In-Force	
Month	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>
Oct	15	13	1	0	24	17	11,958	12,477
Nov	36	65	7	0	53	101	11,956	12,499
Dec	36	65	4	2	56	157	11,968	12,574
Jan	60	115	13	0	157	114	12,048	12,570
Feb	68	90	4	0	102	86	12,077	12,555
Mar	66	124	3	0	99	129	12,106	12,559
Apr	68	119	5	6	83	177	12,117	12,605
May	60	149	3	5	99	124	12,152	12,571
Jun	71	77	8	0	118	149	12,188	12,643
Jul	65	158	5	2	115	147	12,234	12,630
Aug	66	130	3	13	180	166	12,344	12,650
Sep	90		0		264		12,519	

Multifamily Notes and Properties

	Notes	
Month	FY 2010	FY 2011
Oct	2,807	2,763
Nov	2,809	2,762
Dec	2,803	2,761
Jan	2,800	2,744
Feb	2,807	2,740
Mar	2,802	2,732
Apr	2,802	2,725
May	2,768	2,729
Jun	2,772	2,706
Jul	2,766	2,701
Aug	2,772	2,695
Sep	2,763	

Single Family Insured Portfolio (Forward)

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	54,927*	57,854*	7793*	11,589*	167,086	119,901	5,632,027	6,658,560
Nov	47,284*	52,711*	7792*	7,777*	149,826	124,671	5,726,057	6,724,304
Dec	54,565*	53,720*	9064*	9,004*	170,389	127,003	5,832,024	6,813,888
Jan	32196*	32,422	8162*	9,601	150,962	113,010	5,943,795	6,889,701*
Feb	25,829	29,069	8,513	8,619	124,441	81,317	6,038,008	6,933,260
Mar	29,426	32,305	11,165	10,889	127,330	91,720	6,126,695	6,984,580
Apr	28,540	28,828	9,382	9,885	120,813	87,138	6,211,096	7,036,153
May	27,022	26,254	8,587	8,749	119,833	90,618	6,274,225*	7,079,820
Jun	29,977	26,235	10,340	10,469	145,788	95,543	6,403,638	7,152,140
Jul	33,845	26,723	9,859	9,259	137,851	85,932	6,499,022	7,203,809
Aug	42,001	30,315	11,702	10,754	133,048	94,644	6,580,374	7,260,598
Sep	54,676		13,350		120,312		6,629,376	

*Numbers have been Revised

Single Family Insured HECM (Reverse)

	HECMS	
Month	FY 2010	FY 2011
Oct	8,773	5,283
Nov	7,737	6,551
Dec	8,280	6,550
Jan	7,621	6,462
Feb	7,014	6,880
Mar	5,821	7,300
Apr	5,505	6,119
May	4,551	5,185
Jun	5,304	5,857
Jul	5,879	5,511
Aug	6,641	5,804
Sep	5,963	

Single Family Notes and Properties

	Notes		Accelerated Claims Disposition Notes		Properties	
Months	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	170	137	635	576	39,998	54,609
Nov	167	133	628	566	40,443	55,486
Dec	163	126	620	563	41,155	60,739
Jan	164	124	617	559	42,971	65,639
Feb	164	121	615	555	44,605	68,801
Mar	161	119	613	551	45,680	68,997
Apr	163	119	606	545	45,795	65,063
May	161	120	598	532	45,215	59,465
Jun	154	120	595	526	44,850	53,164
Jul	150	119	594	522	44,944	48,507
Aug	150	117	592	515	47,007	44,749
Sep	146		585		51,487	

Single Family Defaults and Claims

Month	Seriously Delinquent		Loss Mitigation		Claims	
	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>
Oct	505,438	532,938	10,609	16,222	7,725	10,470
Nov	529,619	588,947	10,193	18,181	7,380	7,752
Dec	549,667	598,140	11,322	23,629	8,649	8,123
Jan	576,691	612,443	12,071	17,332	8,527	6,045
Feb	570,799	619,712	13,823	15,031	8,513	8,619
Mar	553,650	553,650	17,448	19,028	11,165	10,889
Apr	544,464	575,950	14,356	18,523	9,382	9,885
May	548,193	578,933	14,744	17,533	8,587	8,749
Jun	551,330	584,822	19,625	19,105	10,340	10,469
Jul	559,620	598,921	21,635	11,963	9,859	9,259
Aug	558,316	611,822	18,918	13,833	11,702	10,754
Sep	563,513		18,224		13,350	

Title I Insured Portfolio

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	571	508*	53	53	530	432	40,789	40,230
Nov	504	502	65	74	488	728	40,778	40,398
Dec	450	432*	51	76	495	404	40,774	40,325
Jan	383	367	33	74	489	482	40,849	40,348
Feb	356	390	75	57*	389	343	40,808	40,215
Mar	431	490	90	95	383	371	40,673	39,914
Apr	523	588	46	80	481	521	40,587	39,978
May	583	626	87	52	537	636	40,457	39,717
Jun	535	579*	78	62*	606	740	40,450	39,852
Jul	485	604*	53	67*	621	574*	40,538	39,779
Aug	558	473	82	46	457	762	40,445	39,952
Sep	531		100		546		40,391	

*Numbers have been Revised Since Last Report

Commitments

(Dollars in Millions)
SINGLE FAMILY

	MMI Total		Condominiums		Section 203(k)		Section 203(b)		H4H		HECM	
Month	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
OCT	\$29,671.004	\$23,131.190	\$1,875.668	\$1,191.929	\$303.777	\$278.307	\$27,489.624	\$21,657.310	\$1.934	\$3.644	\$2,520.354	\$1,280.322
Nov	26,546.657	24,326.876	1,668.275	1,288.973	268.981	270.037	24,609.213	22,763.564	0.189	4.303	2,147.691	1,656.410
Dec	30,199.642	24,660.100	1,931.053	1,344.198	295.872	274.622	27,972.717	23,038.265	0.000	3.015	2,279.428	1,675.539
Jan	26,990.215	21,372.596	1,702.440	1,144.336	315.680	304.252	24,972.095	19,918.983	0.000	5.025	2,125.144	1,670.835
Feb	22,481.997	15,012.815	1,455.229	757.557	315.751	275.117	20,711.017	13,977.522	0.000	2.619	1,853.562	1,743.921
Mar	22,632.029	16,432.603	1,393.873	830.596	359.021	275.704	20,879.135	15,317.873	0.000	8.430	1,512.725	1,858.622
Apr	21,452.483	15,333.939	1,207.616	752.899	327.999	268.537	19,911.893	14,307.850	4.975	4.653	1,399.079	1,523.415
May	21,104.803	15,646.796	1,118.346	743.249	276.155	301.379	19,709.114	14,594.571	1.189	7.598	1,143.201	1,249.685
Jun	25,094.635	16,331.270	1,429.263	799.966	308.268	344.632	23,355.517	15,177.023	1.588	9.649	1,316.962	1,433.823
Jul	24,359.919	14,781.165	1,389.611	689.658	366.305	314.266	22,601.884	13,768.278	2.120	8.963	1,474.296	1,324.285
Aug	24,212.673	16,063.546	1,295.545	669.269	377.072	360.170	22,534.273	15,021.651	5.783	12.456	1,695.867	1,405.445
Sep	22,854.931		1,203.007		307.200		21,343.391		1.333		1,505.965	

TITLE 1

Month	FY 2009	FY 2010
OCT	\$13.584	\$8.843
Nov	11.925	14.147
Dec	12.714	8.703
Jan	13.114	9.564
Feb	10.248	6.815
Mar	8.888	5.746
Apr	11.945	9.640
May	12.705	10.834
Jun	14.947	14.654
Jul	13.851	9.211
Aug	11.396	12.761
Sep	12.535	

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	24,339	31,998	167,462	119,905	29,337	31,355	221,138	183,258
Nov	21,877	32,993	149,347	124,674	24,306	31,876	195,530	189,543
Dec	19,989	31,879	170,852	126,999	27,488	31,720	218,329	190,598
Jan	14,378	21,896	150,931	113,012	26,161	30,907	191,470	165,815
Feb	14,924	15,079	124,909	81,321	20,775	27,532	160,608	123,932
Mar	22,153	18,098	126,420	91,721	23,414	29,036	171,987	138,855
Apr	23,608	17,416	120,743	87,140	23,779	23,894	168,130	128,450
May	25,909	20,032	120,176	90,619	22,754	25,172	168,839	135,823
Jun	28,160	24,161	145,551	95,544	27,850	28,236	201,561	147,941
Jul	26,266	22,917	138,556	85,932	28,477	28,340	193,299	137,189
Aug	32,215		132,352		29,815		194,382	
Sep	32,554		120,312		29,855		182,721	