



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-8000

ASSISTANT SECRETARY FOR HOUSING-
FEDERAL HOUSING COMMISSIONER

Date: June 30, 2011

To: All Approved Mortgagees

Mortgagee Letter 2011-22

Subject Condominium Approval Process for Single Family Housing – Consolidation and Update of Approval Requirements

Purpose This Mortgagee Letter (ML) and the attached Condominium Project Approval and Processing Guide (Guide) consolidate and update the requirements and procedures that constitute the Condominium Approval Process. This ML and the Guide clarify, expand, consolidate and update existing guidance, and replaces MLs 2009-46 a, 2009-46 b and 2011-03.

Effective Date The effective date is 60 days from the issue date of the ML for all project approval packages submitted for review unless otherwise stated.

Summary The ML and Guide:

- Provide a single source of information for the Condominium Approval Process;
- Consolidate the provisions of MLs 2009-46 a, 2009-46 b and 2011-03;
- Consolidate and clarify existing condominium policy guidance;
- Update condominium approval procedures; and
- Expand FHA's flexibility to address individual circumstances so that the approval process works efficiently and effectively while allowing FHA to better address changing market conditions.

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Attachments

There are two attachments to the ML.

1. The Condominium Project Approval and Processing Guide.
2. A matrix that briefly describes the policy requirements specified in the Guide and the associated implementation dates.

Questions

Please address any questions about the topics in this Mortgage Letter to the FHA Resource Center at 1-800-CALLFHA (1-800-225-5342) or visit HUD's website at www.hud.gov/lenders. Persons with hearing or speech impairments may reach this number via TDD/TTY by calling 1-877-TDD-2HUD (1-877-833-2483).

Signature

Robert C. Ryan
Acting Assistant Secretary for Housing-Federal Housing Commissioner
