



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-8000

ASSISTANT SECRETARY FOR HOUSING-  
FEDERAL HOUSING COMMISSIONER

**Date: June 10, 2011**  
**To: All Approved Mortgagees**  
**Mortgagee Letter 11-20**

---

**Subject** **Termination of the HOPE for Homeowners (H4H) Program**

---

**Purpose** This Mortgagee Letter provides instructions on how to process cases during the phasing out of the HOPE for Homeowners (H4H) program. The H4H program is a temporary program authorized under the Housing and Economic Recovery Act (HERA) of 2008, and amended by the Helping Families Save their Homes Act of 2009. The program is effective for endorsements on or before **September 30, 2011**.

---

**Important Dates and Times** The table provided below summarizes the dates, events and location of additional information in the Mortgagee Letter.

Date	Event	See Additional Info at
07-29-2011	Last day to obtain an H4H case number	Ending Date – Case Number Issuance
09-16-2011	DE Case binders must be received by the HOC	Ending Date – Direct Endorsement Processing
09-30-2011	Last day to endorse H4H loans	Ending Date – Lender Insurance Processing
10-24-2011	Last day to submit EPM Mortgage Documents to the NSC	Exit Premium Mortgage (EPM) Documents

**Note:** FHA connection is available for Origination Case Processing between 8:00 AM and 9:00 PM Eastern Time. All activities related to issuing H4H Case Numbers and endorsing H4H loans must be completed in FHA Connection prior to 9:00 PM Eastern Time on the applicable date.

---

*Continued on next page*

## Mortgagee Letter 11-20, Continued

---

**Affected Topics** The topics addressed in this Mortgagee Letter affect HUD Handbook 4155.1, Mortgage Credit Analysis for Mortgage Insurance, 6.E.1, General Information on the HOPE for Homeowners (H4H) program.

---

**Ending Date – Case Number Issuance** The last day to obtain a new H4H case number is **July 29, 2011**. FHA will not issue any new case numbers to lenders seeking to refinance borrowers into H4H loans after this date. Mortgagees should take the appropriate steps to ensure they have requested case numbers for loans in their pipeline by this date.

---

**Ending Date – Direct Endorsement Processing** Under the statutory requirements for the H4H program, eligible cases must be insured no later than the program termination date of September 30, 2011. To ensure sufficient time for the endorsement process, H4H cases submitted under the direct endorsement process must be received by the Homeownership Center no later than **September 16, 2011**.

---

**Ending Date – Lender Insurance Processing** Lenders with Lender Insurance (LI) authority must complete the insuring process on H4H cases in FHA connection on or before **September 30, 2011**.

---

**Exit Premium Mortgage (EPM) Documents** In accordance with guidance provided in Mortgagee Letter 09-43, Exit Premium Mortgage (EPM) documents should be delivered to the National Servicing Center (NSC) no later than 15 business days from the date of endorsement, or **October 24, 2011**. Time extensions may be granted by the NSC in the event document delivery is delayed by events beyond the control of the lender and should be requested no later than **October 24, 2011**.

---

*Continued on next page*

## **Mortgagee Letter 11-20, Continued**

---

### **Questions**

Please address any questions about the topics addressed in this Mortgagee Letter to the FHA Resource Center at 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number via TDD/TTY by calling 1-877-TDD-2HUD (1-877-833-2483).

---

### **Signature**

Robert C. Ryan  
Acting Assistant Secretary for Housing-Federal Housing Commissioner

---