

U.S. Department of Housing and Urban Development
Office of Housing - Federal Housing Commissioner

Special Attention Of:
All Title I Lending Institutions

Transmittal
Handbook: 1060.2 REV-6
Issued: June 3, 1996

1. This Transmits:

Revisions to HUD Handbook 1060.2, Title I Property Improvement
and
Manufactured Home Loan Regulations, 24 CFR Parts 201 and 202.

2. Explanation of Changes:

This revision provides lenders, loan correspondents, and HUD
staff
with a readable and "user friendly" compilation of the Title I program
regulations in 24 CFR Part 201 and the Title I lender approval
regulations in
24 CFR Part 202. It includes all amendments and corrections to the
regulations that have been published in the Federal Register since the
last
Handbook revision in November 1992.

The Appendix provides a detailed subject index for the
regulations, to
assist the reader in quickly locating the section number and page where
a
particular topic is covered.

3. Effective Date:

This revision includes all amendments and corrections to 24 CFR
Parts
201 and 202 with effective dates up to and including June 3, 1996.

4. Filing Instructions:

Remove:
Handbook 1060.2 REV-5
REV-6
dated November 16, 1992.
1996.

Insert:
Handbook 1060.2
dated June 3,

Housing- Assistant Secretary for
Federal Housing Commissioner
HSIHH: Distribution: W-3-1, R-1, R-2, R-3-1(H)(RC), R-3-2, R-3-3, R-6,
R-6-2,
R-7, R-7-2, R-8

Development
HANDBOOK 1060.2 REV-6
U.S. Department of Housing and Urban

Office of Housing - Federal Housing

Commissioner

and

Program Participants

Departmental Staff

June 1996
Property

Title I

Improvement and
Manufactured

Home

Loan

Regulations,

24 CFR Parts

201

and 202

U.S. Department of Housing and Urban

Development

H O U S I N G

Special Attention of:
No.:

Transmittal for Handbook

1060.2 REV-

5

ALL TITLE I LENDING INSTITUTIONS
Attn: Installment Loan Department

Issued: November 16, 1992

1. This Transmits:

I
CFR
Revisions to HUD Handbook 1060.2, which has been retitled Title
Property Improvement and Manufactured Home Loan Regulations, 24
Parts 201 and 202.

2. Explanation of Changes:

staff
revision
Register on
This revision provides lenders, loan correspondents, and HUD
with a readable and "user friendly" compilation of the Title I
program regulations in 24 CFR Part 201 and the Title I lender
approval regulations in 24 CFR Part 202. It includes all
amendments and corrections to the regulations that have been
published in the Federal Register since the last Handbook
in March 1989. In addition, Appendices A through C provide the
text of Notices that have been published in the Federal
the following subjects:

- o Eligible use of loan proceeds;
- o Income requirements for borrowers; and
- o Equity requirements for certain property improvement loans.

Appendix D provides a detailed subject index for the regulations, to assist the reader in quickly locating the section number and page where a particular topic is covered.

3. Effective Date:

This revision includes all amendments and corrections to 24 CFR Parts 201 and 202 with effective dates on or before September 30, 1992.

4. Filing Instructions.

Remove:	Insert:
Handbook 1060.2 REV-4	Handbook 1060.2 REV-
dated March 15, 1989.	dated November 16,

Assistant Secretary for Housing
-Federal Housing Commissioner

Development Commissioner	Handbook U.S. Department of Housing and Urban Office of Housing - Federal Housing	1060.2 REV-5
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Program Participants
and Departmental
Staff

November 1992	Title I Property Improvement and Manufactured Home Loan Regulations,
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24 CFR Parts 201
and 202
