Frequently Asked Questions and Answers Social and Economic Impacts of the CDBG and HOME Programs FR-6400-N-57

1. Would HUD be interested in a proposal focused on characterizing and assessing exits of older adults, whom I would argue, are distinct from other age groups. For example, older adults may leave due to a major health problem or mortality, but if this follows a long period of aging-in-place, it could be considered positive. The support provided by housing assistance - together with services as needed - likely enabled them to age in place *longer* than they would have done otherwise. Thus, morbidity and mortality indices may not represent older adults as well as they do younger adults. A separate approach to characterizing exits of older adults may also provide 1) clearer exit assessments for younger age groups and 2) potentially help to demonstrate savings from housing assistance that delays older adults' transition to more costly living situations (e.g., long-term care facilities).

A: Researchers at HUD are in agreement that the characteristics and outcomes of older adults are distinct from other age groups. Aging in place of older adults in assisted housing is of great interest to our department and proposals focused on that topic would be relevant to submit.

1. Owning and operating a single member LLC. Would this be considered as a small business by HUD definition? Also, if so, are there certain liabilities that the small business must have in order to apply i.e., General Liability, Aggregate, workman's compensation?

A: HUD uses the Small Business Administration's (SBA) definition of a small business. In order for you to know if your LLC would qualify as a small business you would have to go to SBA's website to see how you qualify. You may want to use the following link or contact SBA directly <u>https://www.sba.gov/federal-contracting/contracting-guide/basic-requirements</u>.