

Quarterly Loan Review Summary

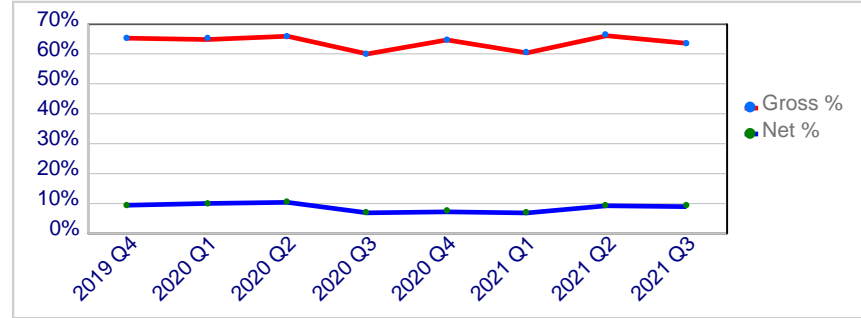
Completed Quarter(s): 2019 Q4, 2020 Q1, 2020 Q2, 2020 Q3, 2020 Q4, 2021 Q1, 2021 Q2, 2021 Q3

Location(s): All

Sample: Total

Material Defects

Qtr	# of Loans	Gross #	Gross %	Net #	Net%
2019 Q4	8,198	5,346	65.2%	774	9.4%
2020 Q1	8,185	5,301	64.8%	821	10.0%
2020 Q2	4,913	3,236	65.9%	511	10.4%
2020 Q3	5,668	3,398	60.0%	391	6.9%
2020 Q4	5,191	3,355	64.6%	375	7.2%
2021 Q1	6,206	3,742	60.3%	426	6.9%
2021 Q2	5,835	3,853	66.0%	540	9.3%
2021 Q3	5,513	3,501	63.5%	494	9.0%



Review Ratings

Quarter	Conforming	Deficient	Mitigated	Remediated	Indem	Other
2019 Q4	1,711	1,141	4,572	12	719	43
2020 Q1	1,745	1,139	4,480	25	712	84
2020 Q2	1,105	572	2,725	6	476	29
2020 Q3	1,403	867	3,007	12	337	42
2020 Q4	1,057	779	2,980	27	303	45
2021 Q1	1,536	928	3,316	28	346	52
2021 Q2	1,322	660	3,313	20	479	41
2021 Q3	1,317	695	3,007	23	442	29
Total	11,196	6,781	27,400	153	3,814	365

Review Ratings %

Quarter	Conforming	Deficient	Mitigated	Remediated	Indem	Other
2019 Q4	20.9%	13.9%	55.8%	0.1%	8.8%	0.5%
2020 Q1	21.3%	13.9%	54.7%	0.3%	8.7%	1.0%
2020 Q2	22.5%	11.6%	55.5%	0.1%	9.7%	0.6%
2020 Q3	24.8%	15.3%	53.1%	0.2%	5.9%	0.7%
2020 Q4	20.4%	15.0%	57.4%	0.5%	5.8%	0.9%
2021 Q1	24.8%	15.0%	53.4%	0.5%	5.6%	0.8%
2021 Q2	22.7%	11.3%	56.8%	0.3%	8.2%	0.7%
2021 Q3	23.9%	12.6%	54.5%	0.4%	8.0%	0.5%
Total	22.5%	13.6%	55.1%	0.3%	7.7%	0.7%

