



**FHA INFO #21-99**

**November 15, 2021**

### **Fiscal Year 2021 FHA Annual Report to Congress Released Today**

Today, the Department of Housing and Urban Development (HUD) released its [Federal Housing Administration \(FHA\) Annual Report to Congress](#) on the financial status of FHA's Mutual Mortgage Insurance Fund (MMI Fund) for fiscal year (FY) 2021. As detailed in the report:

- The percentage of first-time homebuyers using FHA insurance reached a new high of 84.73 percent of total FHA forward mortgage purchase endorsements in FY 2021.
- The share of mortgages insured by FHA to borrowers of color reached more than 42 percent of all FHA forward mortgage insurance endorsements in FY 2021.
- The MMI Fund overall Capital Ratio for FY 2021 was 8.03 percent, an increase of 1.93 percentage points from FY 2020's 6.10 percent.
- FHA had insurance-in-force on single family mortgages with an unpaid principal balance of \$1.2 trillion at the end of the fiscal year.
- The performance of the forward book of business posted a stand-alone capital ratio of 7.99 percent, increasing by 1.68 percentage points from FY 2020's 6.31 percent.
- The Home Equity Conversion Mortgage (HECM) portfolio stand-alone capital ratio improved to positive (+) 6.08 percent in FY 2021 from negative (-) 0.78 percent in FY 2020.

Read today's [Press Release](#).

#### **Need Support? Contact the FHA Resource Center.**

- Visit our knowledge base to obtain answers to frequently asked questions 24/7 at [www.hud.gov/answers](http://www.hud.gov/answers).
- E-mail [answers@hud.gov](mailto:answers@hud.gov). Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

## About FHA INFO

FHA INFO is a publication of the Federal Housing Administrations (FHA), Office of Single Family Housing, U.S. Department of Housing and Urban Development, 451 7th Street, SW, Washington, DC 20410. We safeguard our lists and do not rent, sell, or permit the use of our lists by others, at any time, for any reason.

Visit the [FHA INFO Archives](#) to access FHA INFO messages. For additional information and resources, visit the FHA Single Family Housing main page on [HUD.gov](#)

Stay Connected with the Office of Housing and the Federal Housing Administration:



SUBSCRIBER SERVICES:  
[Manage Subscriptions](#) | [Help](#)

---

This email was sent using GovDelivery Communications Cloud on behalf of the Office of Housing and the Federal Housing Administration, U.S. Department of Housing and Urban Development, 451 7th St. SW, Washington, DC 20410

