Feedback Period Extended for Proposed 40-Year Loan Modification Policy for COVID-19 Recovery Options

Today, the Federal Housing Administration (FHA) announces a 15-day extension to the feedback period for the draft Mortgagee Letter (ML) that proposes the future addition of a 40-year loan modification combined with a partial claim. The draft ML was posted for public feedback on the Single Family Housing Drafting Table (Drafting Table) as announced in FHA INFO #21-79 on September 27, 2021.

Interested stakeholders are encouraged to thoroughly review and provide feedback on the draft ML through its new feedback period end date of November 11, 2021. Instructions for viewing the draft ML and providing feedback are available on the Drafting Table. FHA will carefully consider all feedback received.

As a reminder, the draft ML is not official departmental policy and may not be used in connection with any FHA-insured mortgages. FHA’s existing policies remain in effect until amended.

Need Support? Contact the FHA Resource Center.

- Visit our knowledge base to obtain answers to frequently asked questions 24/7 at www.hud.gov/answers.
- E-mail answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

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