FHA Extends Temporary COVID-19 Guidance for Verification of Self-Employment; Rental Income; and 203(k) Rehabilitation Escrow Account


This ML includes extending:

- Additional guidance to industry partners regarding the verification of business operations for self-employed borrowers;
- Verification of rental income policy guidance; and
- Guidance for the administration of the 203(k) rehabilitation escrow for borrowers in forbearance.

The self-employment and rental income policy extensions are effective immediately for case numbers assigned on or before September 30, 2021.

Additionally, the extended guidance for the administration of the 203(k) rehabilitation escrow for borrowers in forbearance is effective immediately for open escrow accounts through September 30, 2021.

These policy extensions are temporary; therefore, they will not be incorporated into any future update to FHA’s Single Family Housing Policy Handbook 4000.1.

Quick Links
Mortgagee Letters:
https://www.hud.gov/program_offices/administration/hudclips/letters/mortgagee

Online or PDF versions of Handbook 4000.1:
https://www.hud.gov/program_offices/administration/hudclips/handbooks/hsgh

Need Support? Contact the FHA Resource Center.

- Visit our knowledge base to obtain answers to frequently asked questions 24/7 at www.hud.gov/answers.
- E-mail answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

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