



FHA INFO 2024-70

October 10, 2024

FHA Posts Appraisal Review and Reconsideration of Value Policy Questions and Answers from Industry Briefing Webinar

Today, the Federal Housing Administration (FHA) posted a [questions and answers](#) document that addresses inquiries received from stakeholders regarding FHA's [Mortgagee Letter \(ML\) 2024-07](#), *Appraisal Review and Reconsideration of Value (ROV)*, announced in [FHA INFO 2024-24](#) on May 1, 2024.

To prepare mortgagees and other stakeholders for the implementation of the ROV policy, FHA hosted a live webinar on August 8, 2024. During this webinar, FHA subject matter experts briefed participants on the ROV policy and processes and addressed questions submitted prior to and during the webinar. Due to time constraints, not all questions were answered during the webinar; therefore, today's FHA INFO includes a summary of the questions addressed during the webinar as well as those that were not.

Mortgagees are reminded that while the provisions outlined in [ML 2024-07](#) may be implemented immediately, they must be implemented for FHA case numbers assigned on or after October 31, 2024, as announced in [ML 2024-16](#). Additionally, the technology updates announced in [FHA INFO 2024-43](#), will also be available in [FHA Connection \(FHAC\)](#) beginning October 31, 2024.

The [questions and answers](#) and recording of the [ROV webinar](#) are available for viewing on HUD's [Single Family Housing Archived Webinars](#) web page.

Stakeholders are encouraged to view [ML 2024-07](#) and direct any additional questions regarding the ROV or other FHA policies to the FHA Resource Center referenced below.

Need Support? Contact the FHA Resource Center.

- Visit our knowledge base to obtain answers to frequently asked questions 24/7 at www.hud.gov/answers.

- E-mail answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

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