

FHA INFO 2024-27 May 10, 2024

Federal Flood Risk Management Standard Final Rule Webinar Series

On April 23, 2024, the Department of Housing and Urban Development's (HUD) Office of Environment and Energy (OEE) published the final rule, *Floodplain Management and Protection of Wetlands; Minimum Property Standards for Flood Hazard Exposure; Building to the Federal Flood Risk Management Standard*, [Docket No. FR-6272-F-02] in the Federal Register.

HUD's OEE invites FHA program participants to attend its webinar series on the <u>final</u> <u>rule</u>. This webinar series covers HUD's new <u>Federal Flood Risk Management</u> <u>Standard (FFRMS) Final Rule</u>, published on April 23, 2024, which modifies HUD's floodplain management regulations to better address flood risk.

The first session of the series provides background on FFRMS and comprehensive guidance on changes made to 24 CFR Part 55, including HUD's FFRMS approach, limitations on HUD assistance in floodplains, exceptions to the Rule, and the eight-step decision-making process.

The second session of the series expands on changes made to 24 CFR Part 55, including protection of wetlands, flood insurance, notification of flood hazards, public posting, categorical exclusion and provides guidance on changes made to 24 CFR Part 200: Minimum Property Standards. Both presentations will be followed by a Q&A session.

Objectives

- Learn what is included the new 24 CFR Part 55 and Part 200.
- Understand how the FFRMS Floodplain is defined and other new terminology.
- Hear examples from the field about how changes to the new Final Rule will affect the environmental review process.

Audience

This webinar series is intended for HUD grantees, recipients, applicants, and associated stakeholders. Part two of the series is also intended for these stakeholders along with participants of Federal Housing Administration (FHA) single family programs covered under 24 CFR Part 200.

Schedule and Registration

Webinar Title	Date and Time	Registration
ISACCION I. Part 55 (IVAN/IAW and I Omnilance	May 30, 2024 1:30 PM - 3:30 PM EDT	Register Now
· ·	June 13, 2024 1:30 PM - 3:30 PM EDT	TBD

You must have a HUD Exchange account to register. Follow these <u>instructions for</u> registering.

For FHA Single Family mortgage insurance programs, the final rule revises HUD's Minimum Property Standards (MPS) to require that, for one- to four-unit mortgaged properties that are new construction and located in a Special Flood Hazard Area (SFHA), the lowest floor of the new construction be at least two feet above base flood elevation (BFE). This requirement adds two feet of additional elevation to FHA's existing MPS requirement as a resilience standard, though many jurisdictions already require homes in SFHAs to be elevated one or more feet above BFE. The requirement does not apply to the rehabilitation of existing structures with 203(k) insured financing, or the purchase of manufactured homes insured under FHA Single Family programs.

Contact

For registration assistance, contact the FFRMS Final Rule Webinar Series Registrar at trainings@hudexchange.info

Need Support? Contact the FHA Resource Center.

- Visit our knowledge base to obtain answers to frequently asked questions 24/7 at www.hud.gov/answers.
- E-mail answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

About FHA INFO

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