



FHA INFO 2022-78

August 31, 2022

FHA Announces Update to Home Equity Conversion Mortgage Program Requirements for Notice of Due and Payable Status

Today, the Federal Housing Administration (FHA) published [Mortgagee Letter \(ML\) 2022-15, Update to Home Equity Conversion Mortgage \(HECM\) Program Requirements for Notice of Due and Payable Status](#). The guidance in this ML requires mortgagees to notify the borrower's estate, heirs, or other party with legal title to the property that the HECM has become due and payable within 30 days of notifying the Secretary of the last surviving borrower's death.

This ML updates the policy issued in [ML 2015-10](#), that required mortgagees to notify the estate, heirs, or other party with legal title to the HECM property that the HECM has become due and payable within 30 days of the death of the borrower. The new policy aligns the notification requirements following a HECM becoming due and payable due to the death of the last surviving borrower for HECMs, regardless of the case number assignment date or the due and payable status.

This policy may be implemented immediately; however, it must be implemented no later than 90 days from the date of this ML for HECMs that become due and payable on or after the publication date of this ML.

Need Support? Contact the FHA Resource Center.

- Visit our knowledge base to obtain answers to frequently asked questions 24/7 at www.hud.gov/answers.
- E-mail answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

About FHA INFO

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