HUD Expands Exclusive Listing Period for Its Real Estate Owned Properties to Owner-Occupants, Governmental Entities and HUD-Approved Nonprofits

Today, the Federal Housing Administration (FHA) published Mortgagee Letter (ML) 2022-01, Expansion of the Exclusive Listing Period for HUD Real Estate Owned Properties. This ML aligns with the Biden Administration’s efforts to increase the supply of affordable housing to first-time, low- and moderate-income homebuyers by extending the time that the Department of Housing and Urban Development (HUD) real estate owned properties are exclusively available to owner-occupant, HUD-approved nonprofit, and government buyers. For more information, read today’s press release.

Through this ML, HUD is extending its current Exclusive Listing Period from 15 days to 30 days on single family properties that are eligible for financing under the 203(b) program on HUD’s real estate site – the HUD HomeStore. During this extended period, owner-occupants, governmental entities, and HUD-approved nonprofits may submit bids for HUD’s review. If a bid is not selected during the 30-day Exclusive Listing Period, HUD will make the property listing available to all other buyers, including investors.

The policies in this ML are effective beginning March 1, 2022, and will be incorporated in a future version of the Single Family Housing Policy Handbook 4000.1.

Need Support? Contact the FHA Resource Center.

- Visit our knowledge base to obtain answers to frequently asked questions 24/7 at www.hud.gov/answers.
- E-mail answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

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