

## FHA INFO #20-93

December 10, 2020



**TO: All FHA-Approved Mortgagees;  
All Other Interested Stakeholders in FHA Transactions**

### NEWS AND UPDATES

#### **Correction to *Single Family Housing Policy Handbook 4000.1* Section II.A.8.i.v Regarding LTV Financing Limits for New Construction**

Today, the Federal Housing Administration (FHA) issued a correction to Section II.A.8.i.v of the recently published update to its [Single Family Housing Policy Handbook 4000.1](#) (SF Handbook). The published and [redlined](#) SF Handbook versions — which were announced on November 18, 2020, in [FHA INFO #20-85](#), *Updates to FHA Single Family Housing Policy Handbook 4000.1 Incorporate Previously Issued Policy and Other Revisions*, — inadvertently **did not** replace the language in Section II.A.8.i.v.

Due to an editing error, the referenced subsection was inadvertently included as Section II.A.8.i.v, instead of being replaced in accordance with the new policy consolidating requirements regardless of loan-to-value (LTV) for new construction, as announced on October 22, 2020, in [Mortgagee Letter \(ML\) 2020-36](#), *FHA New Construction Requirements*. The SF Handbook has been updated to:

- Remove the “Financing LTV Limit” subsection in the New Construction requirements in accordance with Mortgagee Letter 2020-36; and
- Renumber the remaining subsections in the New Construction section accordingly.

#### **Quick Links:**

- View the online or PDF versions of SF Handbook 4000.1 at: [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/administration/hudclips/handbooks/hsg](http://portal.hud.gov/hudportal/HUD?src=/program_offices/administration/hudclips/handbooks/hsg)
- View Mortgagee Letter 2020-36 and all other archived Mortgagee Letters at: [https://www.hud.gov/program\\_offices/administration/hudclips/letters/mortgagee](https://www.hud.gov/program_offices/administration/hudclips/letters/mortgagee)

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#### ***Resources***

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at: [www.hud.gov/answers](http://www.hud.gov/answers).
- E-mail the FHA Resource Center at: [answers@hud.gov](mailto:answers@hud.gov). Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.

- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

<b>FHA INFO Archives:</b>	Visit the <a href="#">FHA INFO Archives</a> to access FHA INFO messages issued from 2012 to the present.	
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<b>Resource Links:</b>	<a href="#">FHA Archived Webinars</a> <a href="#">Career Opportunities</a> <a href="#">Contracting Opportunities</a> <a href="#">Events &amp; Training</a> <a href="#">FHA Forms</a> <a href="#">FHA Homeownership Centers</a> <a href="#">FHA Mortgagee Letters</a>	<a href="#">Foreclosure Assistance</a> <a href="#">Grant Opportunities</a> <a href="#">HUD Homes - Property Listings</a> <a href="#">HUD.gov</a> <a href="#">Making Home Affordable</a> <a href="#">Presidentially-Declared Major Disaster Areas</a> <a href="#">Visit our Single Family Home Page</a>



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