

FHA INFO #20-87
November 23, 2020



**TO: All FHA-Approved Mortgagees;
All Other Interested Stakeholders in FHA Transactions**

NEWS AND UPDATES

In this announcement:

- Private Flood Insurance Proposed Rule Published in Federal Register and Open for Public Comment
- Re-post of FHA Quality Assurance Update: Q4 2020 Webinar

See below for details.

**Private Flood Insurance Proposed Rule Published in Federal Register and
Open for Public Comment**

Today, the Federal Housing Administration (FHA) published a proposed rule in the *Federal Register* (FR), Acceptance of Private Flood Insurance for Federal Housing Administration (FHA)-Insured Mortgages ([Docket No. FR-6084-P-01](#)). Initially announced in [FHA INFO 20-83](#) and posted on the [Single Family Housing Drafting Table](#), the proposed rule will provide the option for private flood insurance on FHA-insured single family mortgaged properties located in Special Flood Hazard Areas.

The proposed rule amends FHA regulations to allow borrowers the option to purchase private flood insurance to satisfy the mandatory flood insurance requirement of the Flood Disaster Protection Act of 1973 (FDPA). Additionally, it promotes consistency with industry standards and reduces the regulatory restrictions on flood insurance for FHA-insured single family loans.

Interested stakeholders are encouraged to review and provide comments on the private flood insurance proposed rule in a timely manner. Comments must be submitted using the methods outlined in the Federal Register posting not later than January 22, 2021.

Quick Links:

- View Federal Register Notice (Docket No. FR-6084-P-01) at: <https://www.federalregister.gov>
- View the Acceptance of Private Flood Insurance for FHA-Insured Mortgages Proposed Rule on the *Single Family Housing Drafting Table* at: https://www.hud.gov/program_offices/housing/sfh/SFH_policy_drafts

Re-post of FHA Quality Assurance Update: Q4 2020 Webinar

— There is no charge for training courses and webinars offered by the Federal Housing Administration —

Webinar Title: REPOST	FHA Quality Assurance Update: Q4 2020
Date/Time:	Wednesday, December 2, 2020 2:00 PM to 3:30 PM (Eastern)
Event Location:	Webinar — No Fee
Jurisdictional Host:	Office of Lender Activities and Program Compliance
Registration Link:	https://easthillmedia.zoom.us/webinar/register/WN_KtR-om77QV6u1df5HGKyIQ
Description:	This online webinar provides an update to the Federal Housing Administration's (FHA) quality assurance results for the most recent quarter, as well as specific information on FHA's Credit Watch Termination process. In addition, there will be a live Question and Answer session at the end of the webinar.
Audience:	Although open to all stakeholders, this webinar is primarily for compliance, risk management, and quality control staff for FHA-approved mortgagees.
Special Instructions:	Advance registration is required no later than December 1, 2020. Registered attendees will receive a link via email to access the webinar and other details with their registration confirmation.

Quick Links

- View FHA Single Family Housing archived webinars at:
https://www.hud.gov/program_offices/housing/sfh/events/sfh_webinars

Resources

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at:
www.hud.gov/answers.
- E-mail the FHA Resource Center at: answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALL-FHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

FHA INFO Archives:	Visit the FHA INFO Archives to access FHA INFO messages issued from 2012 to the present.
Subscribe/Unsubscribe Instructions:	To subscribe to the Single Family FHA INFO mailing list you can use this link: FHA INFO or send a request by email to: answers@hud.gov Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: answers@hud.gov aaa@xyz.com

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