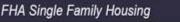
FHA INFO #20-84 November 13, 2020





NEWS

TO: All FHA-Approved Mortgagees; All Other Interested Stakeholders in FHA Transactions

NEWS AND UPDATES

Fiscal Year 2020 FHA Annual Report to Congress Released Today

Today, the Department of Housing and Urban Development (HUD) released its <u>Federal Housing Administration (FHA)</u> <u>Annual Report to Congress</u> on the financial status of FHA's Mutual Mortgage Insurance (MMI) Fund for fiscal year (FY) 2020. Read the <u>Press Release</u>.

As detailed in the report:

- The MMI Fund capital ratio for FY 2020 was 6.10 percent, an increase of 1.26 percentage points from the combined capital ratio of 4.84 percent in FY 2019.
- FHA had insurance-in-force on single family forward and Home Equity Conversion Mortgages (HECM) with a total unpaid principal balance of more than \$1.29 trillion as of September 30, 2020.
- The performance of the forward book of business posted a stand-alone capital ratio of 6.31 percent, an increase of 0.87 percentage points from 5.44 percent in FY 2019.
- While improved over FY 2019, the HECM reverse mortgage portfolio continues to show a negative stand-alone capital ratio, improving to negative (-) 0.78 percent in FY 2020 from negative (-) 9.22 percent in FY 2019.

Quick Links:

- Review the complete report at: <u>https://www.hud.gov/fhammifrpt</u>
- Read today's Press Release at: <u>https://www.hud.gov/press</u>

Resources

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at: <u>www.hud.gov/answers</u>.
- E-mail the FHA Resource Center at: <u>answers@hud.gov</u>. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALL-FHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

FHA INFO Archives:	Visit the <u>FHA INFO Archives</u> to access FHA INFO messages issued from 2012 to the present.	
	To subscribe to the Single Family FHA INFO mailing list you can use this link: <u>FHA</u> <u>INFO</u> or send a request by email to: <u>answers@hud.gov</u> Bulk subscriptions: To sign up your entire office or a large group, send the list of	
Subscribe/Unsubscribe	e email addresses (in the format below) to: <u>answers@hud.gov</u> <u>aaa@xyz.com</u>	
Instructions:		
	bbb@xyz.com	
	<u>ccc@xyz.com</u>	
	To Unsubscribe follow the unsubscribe instructions on that page.	
	FHA Archived Webinars	Foreclosure Assistance
	Career Opportunities	Grant Opportunities
	Contracting Opportunities	HUD Homes - Property Listings
Resource Links:	Events & Training	HUD.gov
	FHA Forms	Making Home Affordable
	FHA Homeownership Centers	Presidentially-Declared Major Disaster Areas
	FHA Mortgagee Letters	Visit our Single Family Home Page



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HUD COVID-19 Resources and Fact Sheets