

FHA INFO #20-29

April 28, 2020



**TO: All FHA-Approved Mortgagees;
All Other Interested Stakeholders in FHA Transactions**

NEWS AND UPDATES

In this Announcement:

- Single Family CARES Act SFDMS Default Reporting
- Job Opportunity Alert: Deputy Director, Office of Single Family Program Development, Washington, DC

See below for details.

Single Family CARES Act SFDMS Default Reporting

Today, the Federal Housing Administration (FHA) announced the availability of a new Default Reason Code in the Single Family Default Monitoring System (SFDMS) to ensure that loss mitigation actions that result from the COVID-19 National Emergency are accurately recorded.

Specifically, mortgagees must follow the loss mitigation guidance in [Mortgagee Letter 2020-06](#) — *FHA's Loss Mitigation Options for Single Family Borrowers Affected by the Presidentially-Declared COVID-19 National Emergency in Accordance with the CARES Act* — and should also adjust their default reporting as described below.

Mortgagees are asked to begin using the new Default Reason Code 055 — *Related to National Emergency Declaration*, as soon as possible. This new Default Reason code is available beginning May 1, 2020, for the April 2020 reporting cycle. Mortgagees unable to use Code 055 should, instead, report using Code 010 - *Neighborhood Problem*, for the April cycle.

In addition, if the mortgage is newly defaulted (i.e., no open default episode), mortgagees are reminded to report Status Code 42 — *Delinquent*, and then Status Code 06 — *Formal Forbearance*.

[Quick Links](#)

- View Mortgagee Letter 2020-06 and all other archived Mortgagee Letters at:
https://www.hud.gov/program_offices/administration/hudclips/letters/mortgagee

Job Opportunity Alert: Deputy Director, Office of Single Family Program Development, Washington, DC

The Federal Housing Administration (FHA) is seeking qualified candidates to fill the following vacancy within its Office of Single Family Housing:

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| Job Title: | Deputy Director, Office of Single Family Program Development |
| Job Announcement Number: | 20-HUD-857-P – Open to the Public 20-HUD-856 – Open to Specific Groups Listed in the Job Announcement |
| Date Range to Apply for the Position: | 4/27/2020; closes 5/11/2020 at 11:59 PM (Eastern) |
| Pay Scale-Series–Grade: | GS-1101-15 |
| Location: | Washington, DC |
| Brief Description: | <p>As a Deputy Director, Office of Single Family Program Development, you will:</p> <ul style="list-style-type: none">• Develop and recommend national policy guides, procedures, and plans for the effective implementation of the Department's programs and objectives for the programs.• Develop and ensure the effective implementation of program objectives, coordinate and ensure consistency of basic policies and procedures within Housing and interrelated program elements of the Department.• Review major Department program activities to ascertain the need for redefinition of program goals, increased emphasis or other necessary action relative to certain policies or programs and to assess the validity and desirability of existing program control measures and practices and plans for expansion or curtailment of programs.• Determine methods, clearance, or other implementing measures to provide increased operational effectiveness in headquarters and field functions. |

If you or someone you know is interested in applying for this position, click on the appropriate link (above), which will take you to the vacancy announcement on USAJobs.gov.

Resources

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at: www.hud.gov/answers.

- E-mail the FHA Resource Center at: answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

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| FHA INFO Archives: | Visit the FHA INFO Archives to access FHA INFO messages issued from 2012 to the present. | |
| Subscribe/Unsubscribe Instructions: | <p>To subscribe to the Single Family FHA INFO mailing list you can use this link: FHA INFO or send a request by email to: answers@hud.gov</p> <p>Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: answers@hud.gov</p> <p>aaa@xyz.com bbb@xyz.com ccc@xyz.com</p> <p>To Unsubscribe follow the unsubscribe instructions on that page.</p> | |
| Resource Links: | FHA Archived Webinars Career Opportunities Contracting Opportunities Events & Training FHA Forms FHA Homeownership Centers FHA Mortgagee Letters | Foreclosure Assistance Grant Opportunities HUD Homes - Property Listings HUD.gov Making Home Affordable Presidentially-Declared Major Disaster Areas Visit our Single Family Home Page |



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