## FHA INFO #19-60 December 20, 2019

FHA Single Family Housing



**NEWS** 

TO: All FHA-Approved Mortgagees;
All Other Interested Stakeholders

## TRAINING AND EVENTS

—There is no charge for training courses and webinars offered by the Federal Housing Administration —

Webinar Title: **NEW** Defect Taxonomy Version 2 Implementation

**Date/Time:** Wednesday, January 8, 2020, 2:30 – 4:00 PM (Eastern)

**Event Location:** On-line Webinar — No Fee

Jurisdictional Host: Office of Lender Activities and Program Compliance

Registration Link: https://easthillmedia.zoom.us/webinar/register/WN\_yx1doYDPTYKSIPbisyhKwA

**Description:** This free, online webinar will provide updates about the Federal Housing Administration's (FHA)

quality assurance processes effective for loan reviews as of January 1, 2020, including the Defect Taxonomy Version 2 and Loan Review System (LRS) enhancements. There will also be a live

Question and Answer session at the end of the webinar.

**Audience:** Although open to all stakeholders, this webinar is intended primarily for compliance, risk

management, and quality control staff of FHA-approved mortgagees.

Special Instructions: Attendance for this online webinar is free of charge and open to all FHA-approved mortgagees and

their auditors, as well as all other stakeholders; however, advance registration is required by **January 7, 2019**. Registered attendees will receive the link to access the webinar and other details

with their registration confirmation.

## **NATIONAL SERVICING CENTER WEBINAR SERIES**

Webinar Title: NEW Webinar I: Overview HUD Early Delinquency Activities and Loss Mitigation Programs

**Date/Time:** Wednesday, January 22, 2020, 2:00 PM – 4:00 PM (Eastern)

**Event Location:** On-line Webinar — No Fee

Jurisdictional Host: National Servicing Center

**Registration Link:** https://attendee.gotowebinar.com/register/530361931716574977

**Description:** Representatives from the Federal Housing Administration (FHA) will provide an overview of FHA-

approved servicer requirements to include: early delinquency activity; timelines; general loss mitigation; evaluation of the borrower's financial condition; and collections best practices.

**Audience:** This webinar is open to FHA servicing industry participants.

**Special Instructions:** A valid company email address is required at the time of registration. For additional information,

please email: <a href="mailto:stacey.a.brown@hud.gov">stacey.a.brown@hud.gov</a>.

Webinar Title: NEW Webinar II.1: HUD Loss Mitigation Option Priority Waterfall, Forbearance Plans, and Special

**Forbearance Option** 

**Date/Time:** Wednesday, January 29, 2020, 2:00 PM – 4:00 PM (Eastern)

**Event Location:** On-line Webinar — No Fee

Jurisdictional Host: National Servicing Center

Registration Link: https://attendee.gotowebinar.com/register/4088819164827823361

**Description:** Representatives from the Federal Housing Administration (FHA) will review FHA's option priority

waterfall and the process steps to be followed when evaluating owner-occupant borrowers for home retention options. This webinar also covers guidance on the use of informal and formal forbearance repayment plans; how to review, qualify, and process the special forbearance unemployment home retention option; and the actions required to comply with HUD guidance as

outlined in the Single Family Housing Policy Handbook 4000.1.

**Audience:** This webinar is open to FHA servicing industry participants.

**Special Instructions:** A valid company email address is required at the time of registration. For additional information,

please email: stacey.a.brown@hud.gov.

Webinar Title: NEW Webinar II.2: HUD Loss Mitigation – FHA HAMP Option

Date/Time: Wednesday, February 5, 2020, 2:00 PM – 4:00 PM (Eastern)

**Event Location:** On-line Webinar — No Fee

Jurisdictional Host: National Servicing Center

Registration Link: <a href="https://attendee.gotowebinar.com/register/4150271969215896321">https://attendee.gotowebinar.com/register/4150271969215896321</a>

**Description:** Representatives from the Federal Housing Administration (FHA) will provide guidance on HUD's

FHA-HAMP Loss Mitigation Home Retention Option. Topics include: how to review, qualify, and use the calculations in HUD's loss mitigation option priority waterfall to determine which, if any, FHA-

HAMP option is most appropriate; and the actions required to comply with HUD guidance as

outlined in the Single Family Housing Policy Handbook 4000.1.

**Audience:** This webinar is open to FHA servicing industry participants.

**Special Instructions:** A valid company email address is required at the time of registration. For additional information,

please email: <a href="mailto:stacey.a.brown@hud.gov">stacey.a.brown@hud.gov</a>.

Webinar Title: NEW Webinar III: HUD Loss Mitigation – Home Disposition Options

**Date/Time:** Wednesday, February 12, 2020, 2:00 PM – 4:00 PM (Eastern)

**Event Location:** On-line Webinar — No Fee

Jurisdictional Host: National Servicing Center

Registration Link: https://attendee.gotowebinar.com/register/4148027865983758593

**Description:** Representatives from the Federal Housing Administration (FHA) will provide guidance on FHA's loss

mitigation home disposition options: the pre-foreclosure sale program and deed-in-lieu. Topics include: the features and benefits of each loss mitigation home disposition option; how to review, qualify, and process each option; and the actions required to comply with HUD as outlined in the

Single Family Housing Policy Handbook 4000.1.

**Audience:** This webinar is open to FHA servicing industry participants.

**Special Instructions:** A valid company email address is required at the time of registration. For additional information,

please email: <a href="mailto:stacey.a.brown@hud.gov">stacey.a.brown@hud.gov</a>.

Webinar Title: NEW Webinar IV: Neighborhood Watch System – Servicer Tools

**Date/Time:** Wednesday, February 19, 2020, 2:00 PM – 4:00 PM (Eastern)

**Event Location:** On-line Webinar — No Fee

Jurisdictional Host: National Servicing Center

Registration Link: <a href="https://attendee.gotowebinar.com/register/3027888300559111169">https://attendee.gotowebinar.com/register/3027888300559111169</a>

**Description:** Representatives from the Federal Housing Administration (FHA) will provide an overview of how

FHA-approved servicers can utilize HUD's Neighborhood Watch system. Topics include: system access; available servicing reports; and how to utilize the case detail information available in

Neighborhood Watch with the loss mitigation review process.

**Audience:** This webinar is open to FHA servicing industry participants.

**Special Instructions:** A valid company email address is required at the time of registration. For additional information,

please email: <a href="mailto:stacey.a.brown@hud.gov">stacey.a.brown@hud.gov</a>.

Webinar Title: **NEW** Webinar V.1: SFDMS – Reporting Basics

**Date/Time:** Wednesday, February 26, 2020, 2:00 PM – 3:00 PM (Eastern)

**Event Location:** On-line Webinar — No Fee

Jurisdictional Host: National Servicing Center

Registration Link: <a href="https://attendee.gotowebinar.com/register/8741356438273977345">https://attendee.gotowebinar.com/register/8741356438273977345</a>

**Description:** Representatives from the Federal Housing Administration (FHA) will provide guidance to FHA-

approved servicers covering the basics of reporting information on defaulted FHA loans to HUD through the Single Family Default Monitoring System (SFDMS). Topics include: deadlines; electronic data interchange (EDI) files vs. manual reporting; and reporting resources.

**Audience:** This webinar is open to FHA servicing industry participants.

**Special Instructions:** A valid company email address is required at the time of registration. For additional information,

please email: <a href="mailto:stacey.a.brown@hud.gov">stacey.a.brown@hud.gov</a>.

Webinar Title: NEW Webinar V.2: SFDMS - Reporting Examples

**Date/Time:** Wednesday, March 4, 2020, 2:00 PM – 3:00 PM (Eastern)

**Event Location:** On-line Webinar — No Fee

Jurisdictional Host: National Servicing Center

Registration Link: <a href="https://attendee.gotowebinar.com/register/7005093437597268225">https://attendee.gotowebinar.com/register/7005093437597268225</a>

**Description:** Representatives from the Federal Housing Administration (FHA) will provide FHA-approved

servicers with an opportunity to review various default scenarios and the Single Family Default Monitoring System (SFDMS) reporting that should be associated with each one. Examples will

include: default; loss mitigation; bankruptcy; and foreclosure.

**Audience:** This webinar is open to FHA servicing industry participants.

**Special Instructions:** A valid company email address is required at the time of registration. For additional information,

please email: stacey.a.brown@hud.gov.

Webinar Title: NEW Webinar V.3: SFDMS – Reporting Errors and Neglected Defaults

**Date/Time:** Wednesday, March 11, 2020, 2:00 PM – 3:00 PM (Eastern)

**Event Location:** On-line Webinar — No Fee

Jurisdictional Host: National Servicing Center

Registration Link: https://attendee.gotowebinar.com/register/5218969783624217089

**Description:** Representatives from the Federal Housing Administration (FHA) will provide FHA-approved

servicers guidance on reporting errors and neglected defaults. Topics include: what causes fatal and non-fatal errors in the Single Family Default Monitoring System (SFDMS) reporting, and what

can be done to prevent or fix the problems; the definition of neglected defaults, and the consequences of failing to update neglected defaults in the SFDMS; and how SFDMS reporting and neglected defaults affects their Tier Ranking System (TRS) II score.

**Audience:** This webinar is open to FHA servicing industry participants.

**Special Instructions:** A valid company email address is required at the time of registration. For additional information,

please email: stacey.a.brown@hud.gov.

Webinar Title: NEW Webinar VI: FHA's Claims Without Conveyance of Title (CWCOT)

**Date/Time:** Wednesday, March 18, 2020, 2:00 PM – 2:30 PM (Eastern)

**Event Location:** On-line Webinar — No Fee

Jurisdictional Host: National Servicing Center

**Registration Link:** <a href="https://attendee.gotowebinar.com/register/6847412475058262785">https://attendee.gotowebinar.com/register/6847412475058262785</a>

**Description:** Representatives from the Federal Housing Administration (FHA) will provide guidance on The

Claims Without Conveyance of Title (CWCOT) program in which the mortgagee attempts to secure a third-party purchaser for the mortgaged Property so that conveyance to HUD is not required in exchange for mortgage insurance benefits. Topics include: how foreclosing on FHA properties may differ from previous guidelines; requirements for appraisals; bidding instructions; and claim

requirements.

**Audience:** This webinar is open to FHA servicing industry participants.

**Special Instructions:** A valid company email address is required at the time of registration. For additional information,

please email: stacey.a.brown@hud.gov.

Webinar Title: NEW Webinar VII: HUD Extension of Time and Variance Request System (EVARS) Training

**Date/Time:** Wednesday, March 25, 2020, 2:00 PM – 4:00 PM (Eastern)

**Event Location:** On-line Webinar — No Fee

Jurisdictional Host: National Servicing Center

**Registration Link:** https://attendee.gotowebinar.com/register/1623276489727304193

**Description:** Representatives from the Federal Housing Administration (FHA) will help enhance servicers'

understanding of HUD's minimum time requirements for submission of an extension of time request, as well as their understanding of when a variance from HUD's policy is required. Topics to be covered include: types of extensions and variances; events that affect the First Legal Deadline;

system access; and how to submit both an Extension of Time Request, and a Variance.

**Audience:** This webinar is open to FHA servicing industry participants.

**Special Instructions:** A valid company email address is required at the time of registration. For additional information,

please email: stacey.a.brown@hud.gov.

## Resources

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at: www.hud.gov/answers.
- E-mail the FHA Resource Center at: <a href="mailto:answers@hud.gov">answers@hud.gov</a>. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

FHA INFO Archives:	Visit the <u>FHA INFO Archives</u> to access FHA INFO messages issued from 2012 to the present.	
Subscribe/Unsubscribe Instructions:	To subscribe to the Single Family FHA INFO mailing list you can use this link:  FHA INFO or send a request by email to: answers@hud.gov  Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: answers@hud.gov  aaa@xyz.com  bbb@xyz.com  ccc@xyz.com  To Unsubscribe follow the unsubscribe instructions on that page.	
Resource Links:	FHA Archived Webinars Career Opportunities Contracting Opportunities Events & Training FHA Forms FHA Homeownership Centers FHA Mortgagee Letters	Foreclosure Assistance Grant Opportunities HUD Homes - Property Listings HUD.gov Making Home Affordable Presidentially-Declared Major Disaster Areas Visit our Single Family Home Page



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