FHA Single Family Housing



NEWS

TO: All FHA-Approved Mortgagees and Servicers
All Other Interested Stakeholders in FHA Transactions

NEWS AND UPDATES

In this Announcement:

- FHA Issues Guidance for Obtaining Case Numbers for Condominium Single-Unit Approval Originations
- Industry Briefing Call Condominium Project Approval Final Rule and Handbook Update

See below for details.

FHA Issues Guidance for Obtaining Case Numbers for Condominium Single-Unit Approval Originations

On August 14, 2019, the Federal Housing Administration (FHA) published <u>FHA INFO 19-41</u>, which announced the publication of its Condominium Project Approval Final Rule (<u>FR-5715-F-02</u>) and corresponding Condominium Project Approval and Condominium Program sections of its *Single Family Housing Policy Handbook* 4000.1 (SF Handbook).

As part of its comprehensive August 14th condominium project policy revisions, FHA introduced the Single-Unit Approval process for condominiums in non-approved condominium projects — if the project meets certain minimum requirements, including maximum FHA insurance concentration — for Single-Unit Approval.

Today, FHA published Mortgagee Letter (ML) 2019-13, Single-Unit Approval Process — Obtaining FHA Case Numbers for Single-Unit Approval Originations, which outlines the procedures mortgagees must follow for Single-Unit Approval case number assignments. See the ML for process details.

Questions about the Single-Unit Approval case number assignment process, as well as other general questions, should be directed to the FHA Resource Center using one of the methods outlined under the "Resources" section header below.

Industry Briefing Call — Condominium Project Approval Final Rule and Handbook Update

FHA subject matter experts will host an industry stakeholder briefing call to assist mortgagees and other interested parties in FHA transactions better understand the FHA's condominium project approval requirements. Call details follow:

Title: SF Condominium Project Approval Final Rule and Handbook Changes

Date: Tuesday, September 10, 2019Time: 2:00 PM to 3:00 PM (Eastern)

• **Dial-in:** (800) 230-1092

• Target Audience: Mortgagees, Servicers, and all other interested stakeholders in FHA transactions

Quick Links

- View FHA INFO 19-44 and all other archived FHA INFOs at: https://www.hud.gov/program_offices/housing/sfh/FHA_info_messages
- View the *Project Approval for Single Family Condominiums* (Docket No. FR-5715-F-02) in the *Federal Register* at: https://www.federalregister.gov/
- View the Single Family Housing Policy Handbook 4000.1 at: https://www.hud.gov/program_offices/administration/hudclips/handbooks/hsgh
- View Mortgagee Letter 2019-13 and all other archived Mortgagee Letters at: https://www.hud.gov/program_offices/administration/hudclips/letters/mortgagee

Resources

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at: www.hud.gov/answers.
- E-mail the FHA Resource Center at: answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

FHA INFO Archives:	Visit the <u>FHA INFO Archives</u> to access FHA INFO messages issued from 2012 to the present.
Subscribe/Unsubscribe Instructions:	To subscribe to the Single Family FHA INFO mailing list you can use this link: FHA INFO or send a request by email to: answers@hud.gov Bulk subscriptions : To sign up your entire office or a large group, send the list of email addresses (in the format below) to: answers@hud.gov aaa@xyz.com bbb@xyz.com bbb@xyz.com ccc@xyz.com To Unsubscribe follow the unsubscribe instructions on that page.
Resource Links:	FHA Archived Webinars Foreclosure Assistance

<u>Career Opportunities</u> <u>Grant Opportunities</u>

<u>Contracting Opportunities</u> <u>HUD Homes - Property Listings</u>

Events & Training HUD.gov

FHA Forms Making Home Affordable

FHA Homeownership Centers Presidentially-Declared Major Disaster Areas

FHA Mortgagee Letters Visit our Single Family Home Page



We hope that you will want to continue receiving information from HUD. We safeguard our lists and do not rent, sell, or permit the use of our lists by others, at any time, for any reason.

Connect with HUD on <u>Social Media</u> and follow Secretary Carson on <u>Twitter</u> and <u>Facebook</u>.