



**TO: All FHA-Approved Mortgagees and Servicers
All Other Interested Stakeholder in FHA Transactions**

NEWS AND UPDATES

FHA Disaster-Related Policy Waiver Issued in the Presidentially-Declared Major Disaster Area in Certain Counties in Iowa Due to Severe Storms and Flooding

Today, the Federal Housing Administration (FHA) issued a [waiver](#) of its policy on the timeframe for completing the inspection of properties prior to closing or submitting the mortgage for FHA insurance endorsement in the March 23, 2019, Presidentially-Declared Major Disaster Area (PDMDA) due to the Iowa Severe Storms and Flooding declaration (DR-4421) in Freemont, Harrison, Mills, Monona, Pottawattamie, Scott, Shelby, and Woodbury counties.

- For mortgages in process and secured by properties in a PDMDA that have not closed or are pending endorsement, mortgagees must follow the guidance contained in the *Single Family Housing Policy Handbook* 4000.1 (SF Handbook) Section II.A.7.c, *Inspection and Repair Escrow Requirements for Mortgages Pending Closing or Endorsement in Presidentially-Declared Major Disaster Areas*. FHA's current policy requires that a damage inspection be performed following the close of the Incident Period, as defined by the Federal Emergency Management Agency (FEMA).
- FHA believes that the severe storms and flooding have stabilized to the extent that further damage to the properties appear unlikely, despite FEMA not having closed its Incident Period for the PDMDAs in these areas. However, mortgagees should continue to monitor FEMA's website to ascertain the latest information on this PDMDA, as additional areas could be added until the Incident Period has closed.
- As a result, today, FHA issued a waiver for properties in Freemont, Harrison, Mills, Monona, Pottawattamie, Scott, Shelby, and Woodbury counties, Iowa, regarding the timing of the required inspection, allowing damage inspections to be conducted beginning May 14, 2019, for the PDMDA in these areas.
- This waiver does not affect mortgagees' obligations to exercise prudent lending practices and ensure that mortgages they submit for endorsement fully comply with FHA's property eligibility requirements, as well as any property condition requirements related to claims processing.

Mortgagees can find more information about FHA's PDMDA policies, as well as the **203(h) Mortgage Insurance for Disaster Victims Program** and the **203(k) Rehabilitation Mortgage Insurance Program**, on the FHA Resource Center's [Online Knowledge Base](#).

Quick Links

- The Iowa Severe Storms and Flooding waiver can be viewed at: https://www.hud.gov/program_offices/administration/hudclips/waivers/
- Access the SF Handbook in online or portable document format from HUD's Client Information Policy Systems Handbooks web page at: https://portal.hud.gov/hudportal/HUD?src=/program_offices/administration/hudclips/handbooks/hsg
- View the status of Incident Periods on the FEMA Disasters web page at: <https://www.fema.gov/disasters>

Resources

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at: www.hud.gov/answers.
- E-mail the FHA Resource Center at: answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

FHA INFO Archives:	Visit the FHA INFO Archives to access FHA INFO messages issued from 2012 to the present.														
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