FHA INFO #18-29 July 11, 2018

FHA Single Family Housing



NEWS

TO: All FHA-Approved Mortgagees and Servicers All Other Stakeholders in FHA Transactions

NEWS AND UPDATES

In this Announcement:

- Loan Review System User Manual Update
- Quarterly Loan Review Summary Report Published

See below for details.

Loan Review System User Manual Update

Today, the Federal Housing Administration (FHA) announced that it has published version 1.1 of the Loan Review System (LRS) User Manual on the Loan Review System page on hud.gov. The manual includes several updates to the original May 2017 version published at the time of system implementation, including:

- Detailed instructions for accessing downloadable data;
- Enhanced Completed Reviews information to include batches of loans;
- Instructions for troubleshooting access errors; and
- Revised screen shots and descriptions of other system enhancements.

Lenders should immediately begin referencing the updated LRS User Manual. (Note: If you are unable to open the LRS User Manual through the Internet Explorer browser, use Google Chrome or Mozilla Firefox)

Quarterly Loan Review Summary Published

Today, the Federal Housing Administration (FHA) published an updated FHA Loan Review Summary Report — which provides a quarter-by-quarter snapshot of Loan Review System (LRS) review results — on its <u>Quarterly</u> <u>Loan Review Summary Report</u> web page on hud.gov. Lenders with access to LRS can generate a similar report based on their own review data for comparison to national outcomes.

Quick Links

- View the Loan Review System page on hud.gov at: <u>https://www.hud.gov/program_offices/housing/sfh/lender/loan_review_system</u>
- View the Quarterly Loan Review Summary Report page on hud.gov at: <u>https://www.hud.gov/program_offices/housing/sfh/lender/SFH_LEND_Performance/Quarterly_Loan_Review_Summary_Report</u>

Resources

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at www.hud.gov/answers.
- E-mail the FHA Resource Center at <u>answers@hud.gov</u>. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

FHA INFO Archives:	Visit the <u>FHA INFO Archives</u> to access FHA INFO messages issued from 2012 to the present.	
Subscribe/Unsubscribe Instructions:	To subscribe to the Single Family FHA INFO mailing list you can use this link: FHA INFO or send a request by email to: answers@hud.gov Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: answers@hud.gov aaa@xyz.com bbb@xyz.com ccc@xyz.com To Unsubscribe follow the unsubscribe instructions on that page.	
Resource Links:	FHA Archived WebinarsCareer OpportunitiesContracting OpportunitiesEvents & TrainingFHA FormsFHA Homeownership CentersFHA Mortgagee Letters	Foreclosure AssistanceGrant OpportunitiesHUD Homes - Property ListingsHUD.govMaking Home AffordablePresidentially-Declared Major DisasterAreasVisit our Single Family Home Page



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