

FHA INFO #18-13

March 21, 2018



**TO: All FHA-Approved HECM Mortgagees and Servicers;
All Other Interested Stakeholders in FHA Transactions**

NEWS AND UPDATES

Home Equity Conversion Mortgage Calculation Software Version 2.5 Released Today

Today, the Federal Housing Administration (FHA) released Version 2.5 of the Home Equity Conversion Mortgage (HECM) Calculation Software on its [Home Equity Conversion Mortgages for Lenders \(HECMs\)](#) webpage under "Software." Version 2.5 of the HECM Calculation Software (Calculator) includes the new Initial Mortgage Insurance Premium (IMIP) formula for HECM refinance cases.

On December 29, 2017, FHA announced in [FHA INFO 17-59](#), the posting of the [FHA Connection \(FHAC\) Release Notes](#), which outline the changes and processing instructions for lenders to calculate IMIP for HECM refinances. Version 2.5 of the Calculator conforms with requirements set forth in the Federal Register Final Rule [FR-5353-F-03](#), *Federal Housing Administration: Strengthening the Home Equity Conversion Mortgage Program*.

Quick Links

- View the HECM for Lenders page and HECM Calculation Software at: https://www.hud.gov/program_offices/housing/sfh/hecm
- View the HECM Refinance IMIP Formula: FHAC Release Notes (Changes and Processing Instructions) for Lenders at: https://www.hud.gov/sites/dfiles/Housing/documents/HECMRefinanceReleaseNotes12_28_17.pdf
- View the Final Rule FR-5353-F-03 at: <https://www.gpo.gov/fdsys/pkg/FR-2017-01-19/pdf/2017-01044.pdf>

Resources

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at: <https://www.hud.gov/answers>
- E-mail the FHA Resource Center at: answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALL-FHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

RESOURCE INFORMATION

FHA INFO Archives: Visit the [FHA INFO Archives](#) to access FHA INFO messages issued from 2012 to the present.

Subscribe/Unsubscribe Instructions: To subscribe to the Single Family FHA INFO mailing list you can use this link: [FHA INFO](#) or send a request by email to: answers@hud.gov
Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: answers@hud.gov
aaa@xyz.com
bbb@xyz.com
ccc@xyz.com
[To Unsubscribe](#) follow the unsubscribe instructions on that page.

Resource Links:

FHA Archived Webinars	Foreclosure Assistance
Career Opportunities	Grant Opportunities
Contracting Opportunities	HUD Homes - Property Listings
Events & Training	HUD.gov
FHA Forms	Making Home Affordable
FHA Homeownership Centers	Presidentially-Declared Major Disaster Areas
FHA Mortgagee Letters	Visit our Single Family Home Page



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