

**SEVENTH AMENDMENT
TO
MOVING TO WORK (MTW) AGREEMENT
BETWEEN
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
AND
CHICAGO HOUSING AUTHORITY
AMENDING ATTACHMENT A (CALCULATION OF SUBSIDIES) FOR
THE RENTAL ASSISTANCE DEMONSTRATION (RAD)**

This Seventh Amendment to the Moving to Work (“MTW”) Agreement (“Agreement”) is entered into by and between the United States of America through the U.S. Department of Housing and Urban Development (“HUD”) and the Chicago Housing Authority (“Agency”) and is effective on the date of execution by HUD. Unless otherwise defined herein, all capitalized terms used herein shall have the same meanings ascribed to them in the Agreement.

As a result of the Agency’s participation in the RAD demonstration, Attachment A is amended as follows:

1. Section 1.d.iv. is amended as follows:

“The CHA shall subtract units removed from the inventory by disposition as of the date of transfer of title, except for any units converted to RAD.”

2. Section 1.e. is added as follows:

RAD Adjustment Factor: The Agency’s annual operating subsidy eligibility as calculated above will be reduced by application of a RAD adjustment factor. An amount will be calculated for each project converted to RAD by multiplying each project’s Operating Subsidy component of the RAD contract rent calculation by the number of units converted to RAD. For each project, the product of the foregoing calculation will then be inflated using the OCAF for each year after the Operating Subsidy funding year from which the RAD rent is calculated. The resulting amount for each project converted to RAD will then be summed. The sum will be then be annualized by being multiplied by 12 to derive the RAD Adjustment Factor. The RAD Adjustment Factor will then be subtracted from the operating subsidy eligibility calculated in accordance with the remainder of this Attachment A. The RAD adjustment factor will be calculated each year as part of the annual operating subsidy process.

3. Section 1.f. is added as follows:

In the event that all of the Agency’s public housing units are converted under RAD or otherwise removed from inventory (e.g., removed via Section 18), operating subsidy will cease to be provided under this Attachment beginning with the first Calendar Year (CY) after RAD conversion of the final public housing unit.

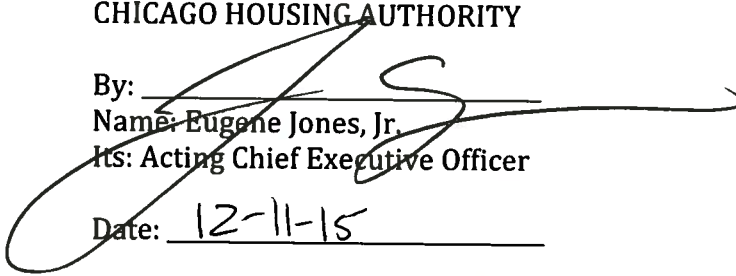
4. Section 3.a.iii. is added as follows:

Any vouchers received as part of a RAD component 1 conversion shall be added to the ACC via funding of \$1 for the remainder of the CY in which they are awarded. HUD will issue a new increment of voucher funding in the first full CY following a RAD conversion. These amounts will be renewed in subsequent years based on the per unit funding of the increment award, adjusted via the renewal inflation factor and the applicable proration factor.

Administrative fees for RAD vouchers will be earned per each year's posted administrative fee rates and RAD vouchers under lease each month. Fees for RAD vouchers will be prorated at the same level that applies to all non-MTW agencies.

IN WITNESS WHEREOF, the parties have caused this Amendment to Attachment A to be executed by their duly authorized representatives.

CHICAGO HOUSING AUTHORITY

By: 
Name: Eugene Jones, Jr.
Its: Acting Chief Executive Officer

Date: 12-11-15

UNITED STATES DEPARTMENT OF
HOUSING AND URBAN DEVELOPMENT

By: 
Name: Nani A. Coloretti
Its: Deputy Secretary

Date: 3/11/2016