

ANNOUNCING

**AUCTION 805, Multi-Family
Saturday, June 16th, 2018; 10:00 am – 4:00 pm (EST)**

The Reverse Auction Program (RAP) is planning **Auction 805**, an auction of approximately one thousand eighty-eight(1088) Multi-Family properties located throughout the United States. **Auction 805** is scheduled for Saturday, **June 16th, 2018**, from 10:00 AM until 4:00 PM Eastern time. The period of performance will be ninety days (90) *days** beginning June 25, 2018, and ending September 24, 2018.

Please note: Contractors will utilize the new auction site to place bids and will be subject to the new provisions of RAP’s new Purchase Order Terms and Conditions, effective 04/15/2017.

All public housing properties should be considered scattered sites; therefore, contractors should bid accordingly.

***Please note:** Inspections awarded in **Auction 805** *cannot* be scheduled on the following federal holiday:

Wednesday, July 4, 2018	Independence Day
Monday, September 3	Labor Day

Extension requests are to be submitted **only** if circumstances are beyond the contractor’s control. Extension requests will only be considered on a case-by-case basis as stated in the Purchase Order Terms and Conditions. The approval of an extension request is not guaranteed; there must be verifiable circumstances.

To participate in the bid process for Auction 805, there are five (5) mandatory requirements that eligible contractors must meet:

1. Be in good standing with HUD and have no outstanding billing issues;
2. Have no open past due inspections;

3. Scheduled inspections for recent auctions by the due date;
4. Be in compliance with confirmation emails for properly scheduled inspections; and
5. Have no Termination for Default actions in recent auctions or be prohibited from participating in auctions.

PENALTY: If a contractor is found to be in violation of these terms, the contractor will be notified via email and will be prohibited from participating in the next five (5) auctions.

Ceiling prices for Auction 805 are as follows:

Duration	Ceiling Prices:
0.5 Day =	\$625.00
1 Day =	\$825.00
1.5 Days =	\$925.00
2 Days =	\$1,250.00
2.5 Days =	\$1,400.00
3 Days =	\$1,550.00
3.5 Days=	\$1,700.00
4 Days=	\$1,850.00
4.5 Days=	\$2,000.00
Over 5 Days	\$2,150.00