

**Office of Public and Indian Housing**

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**Public Housing Operating Fund  
Explanation of Calendar Year (CY) 2018 Obligations for April****Interim Project Eligibility Levels for CY 2018**

The Department has obligated Operating Fund subsidies for the month of April 2018, in accordance with the information below 95% of April obligations are based on the eligibility determined after processing the 2018 Operating Subsidy HUD-52723 forms submitted. The other 5% of April obligation is based on the estimated eligibility amount that was determined for January, February and March. The April obligation amounts reflect cumulative adjustments related to previous project interim eligibility and funding to ensure that projects that have received excess funding or lesser funding are reconciled based on their current eligibility. This round of funding is expected to be available in eLOCCS not later than April 1, 2018. The next round of funding is expected to be made available in eLOCCS no later than May 1, 2018, and will be based on updated eligibility derived from processing the Operating Subsidy forms.

**Interim Proration Levels for CY 2018 using an Interim Eligibility**

The Department's uses a moderate and cautious methodology in determining proration levels while using estimated/interim eligibility. This approach is consistent with the program's CFO approved Funds Control Plan. The methodology is intended to insure Operating Fund program funding resources are preserved until final eligibility is known, and PHAs are not overfunded. For the April funding, the Department considered 2018 Interim eligibility to provide for an interim proration level of approximately 90%. The final proration will reflect the difference in the amount of the interim eligibility for final approved PHA subsidy requests and the Appropriation Bill.