Archived: Tuesday, October 12, 2021 12:24:48 PM

From: Financial Management Center

**Sent:** Tuesday, September 21, 2021 10:25:47 AM

Subject: URGENT: CARES Act Funding Update - HCV Program

Importance: Normal Sensitivity: None

Dear Executive Director and/or HCV Program Representative(s),

This message serves as a friendly reminder regarding the period of availability, the use of CARES Act HAP and supplemental administrative fee funding and the cash reconciliation process.

The period of availability for CARES Act HAP awarded for PUC increases through funding applications, and CARES Act supplemental administrative fee funds awarded through formula ends December 31, 2021. All PHAs are reminded that CARES Act HAP can be prioritized (and fully utilized) for their monthly HAP payments through the end of CY 2021. Additionally, CARES Act supplemental administrative fees can be prioritized (and fully utilized) for regular HCV Program operations should there be no immediate COVID-19 related expenses for the PHAs. For a list of eligible uses of CARES Act supplement administrative fee funding, please visit <a href="https://www.hud.gov/program\_offices/public\_indian\_housing/programs/hcv">https://www.hud.gov/program\_offices/public\_indian\_housing/programs/hcv</a>. Once on the website, click on the link titled "Revised List of Eligible Coronavirus-Related Activities".

CARES Act HAP funds allocated to PHAs facing shortfalls during calendar year (CY) 2020 were reconciled after the completion of CYE HAP Cash Reconciliation process. As a result of the reconciliation minimal amounts of excess CARES Act funds need to be returned to HUD. PHAs will be alerted about scheduling these recaptures.

Thank you for the outstanding job and commitment to assist HCV Program participants. Your continual support has secured safe, decent and sanitary housing for the needlest in your jurisdictions during this very difficult time of the COVID-19 pandemic. HUD appreciates and values your PHAs' staff, managers and Board Members and their demonstration of kindness and perseverance during this difficult time of adversity.

Sincerely, Steven R. Durham Director Office of Housing Voucher Programs