

## Office of Public and Indian Housing

## For Public Housing Operating Fund Explanation of Calendar Year (CY) 2018 Obligations for December

### Project Eligibility Levels for CY 2018

The Department has obligated Operating Fund subsidies for the month of December 2018 in accordance with the information below. All Operating Subsidy obligations are cumulative. As such, to the extent that excess amounts were cumulatively obligated to a project previously, its current obligation will reflect a relative decrease. To the extent that insufficient amounts were cumulatively obligated to a project previously, its current obligation will reflect a relative increase. This round of funding is expected to be available in eLOCCS not later than December 1, 2018. The December final calendar year obligations reflect any revised operating subsidy forms as approved and processed by HUD (in accordance with 2018 Operating Subsidy Processing Notice and CY 2018 Operating Fund Eligibility Validation Report Guidance as of 09/19/18). The Operating Fund program will distribute a small final amount of 2018 funds in mid-2019. This amount is withheld from the final calendar year obligations as a reserve. An additional \$10 million is unavailable because of a fourth quarter recapture.

### Proration Levels for December 2018 using Final Eligibility

For the December funding, the Department considered 2018 final eligibility to provide for an proration level of approximately 94.74%. The proration reflects the difference in the amount of the actual eligibility for final approved HUD-52723 subsidy requests and the available Appropriations.

<b>CY 2018 December Proration Calculation</b>		
#	Description	Amount
1	CY 2018 Appropriation (1)	\$4,550,000,000
2	RAD Reapportionment (2)	\$137,245,003
3	<b>Amount Available for Distributions (1) – (2)</b>	<b>\$4,412,754,997</b>
4	CY 2018 Actual Eligibility	\$4,642,848,627
5	Add: Eligibility for HTK Submissions	\$1,450
6	Amount Unavailable due to Recaptures	\$10,000,000
7	Add: Reserve for HUD Formula Corrections	\$5,000,000
8	<b>Total Eligibility (4 through 7)</b>	<b>\$4,657,850,077</b>
9	<b>Proration (3) / (8)</b>	<b>94.74%</b>