Office of Public and Indian Housing

Explanation of Calendar Year (CY) 2023 Public Housing Operating Subsidy Obligations for August and September

Interim Project Eligibility Levels for CY 2023

The Department is in the process of obligating Operating Fund subsidies for the months of August and September 2023, in accordance with the information below. August and September obligations are based on the interim eligibility determined after processing the 2023 Operating Subsidy forms. All Operating Subsidy obligations are cumulative, meaning that public housing projects are provided funding in the amount of eight twelfths of prorated eligibility. This round of funding is expected to be available in eLOCCS no later than August 1, 2023. The next round of funding is expected to be made available in eLOCCS no later than October 1, 2023. Obligation Letters and project level Detailed Calculation Reports will be available on the FMD website for 2023:

Calendar Year (CY) 2023 Operating Fund Grant Processing | HUD.gov / U.S. Department of Housing and Urban Development (HUD)

Proration Levels for CY 2023 using an Interim Eligibility

For the August and September months of funding, the Department considered 2023 interim eligibility to provide for an interim proration level of approximately 92.97%. The final proration will reflect the difference in the amount of the actual eligibility for final approved PHA subsidy requests and the Appropriation Act.

CY 2022 Interim Proration Calculation August and September		
#	Description	Amount
1	CY 2023 Appropriation	\$5,109,000,000
2	RAD Reapportionment	(\$61,949,878)
3	Amount Available for Distributions	\$5,047,050,122
4	2023 Hybrid Actual Eligibility	\$5,388,849,053.00
5	Add: Reserve for Revision and Appeals	\$40,000,000
6	Total Eligibility (4 through 6)	\$\$5,428,849,053
7	Proration (3) / (6)	92.97%