Explanation of Calendar Year (CY) 2022 Public Housing Operating Subsidy Obligations for October and November

Interim Project Eligibility Levels for CY 2022

The Department is in the process of obligating Operating Fund subsidies for the months of October and November 2022, in accordance with the information below. October and November obligations are based on the interim eligibility determined after processing the 2022 Operating Subsidy forms. All Operating Subsidy obligations are cumulative, meaning that public housing projects are provided funding in the amount of eleven twelfths of prorated eligibility. This round of funding is expected to be available in eLOCCS no later than October 3, 2022. The next round of funding is expected to be made available in eLOCCS no later than November 1, 2022. Obligation Letters and project level Detailed Calculation Reports will be available on the FMD website for 2022:

Calendar Year (CY) 2022 Operating Fund Grant Processing | HUD.gov / U.S. Department of Housing and Urban Development (HUD)

Proration Levels for CY 2022 using an Interim Eligibility

For the three months of funding, the Department considered 2022 interim eligibility to provide for an interim proration level of approximately 104.29%. The final proration will reflect the difference in the amount of the actual eligibility for final approved PHA subsidy requests and the Appropriation Act.

CY 2022 Interim Proration Calculation October and November		
#	Description	Amount
1	CY 2022 Appropriation	\$5,038,500,000
2	RAD Reapportionment (estimate)	(\$59,538,146)
3	Amount Available for Distributions	\$4,978,961,854
4	2022 Eligibility	\$ 4,734,155,967
5	Add: Reserve for Revision and Appeals	\$40,000,000
6	Total Eligibility (4 through 6)	\$4,774,155,967
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7	Proration (3) / (6)	104.29%