



OLG INFO 2023-13

August 31, 2023

Technical Correction to Dear Lender Letter 2023-04

On August 31, 2023, the Office of Loan Guarantee (OLG) issued Dear Lender Letter 2023-09 titled “Technical correction to Dear Lender Letter 2023-04”. The purpose of this Dear Lender Letter (DLL) is to issue a technical correction to DLL 2023-04 titled “Expansion of COVID-19 Loss Mitigation Options” issued on May 12, 2023.

In one section of the DLL 2023-04, HUD erroneously left out referencing COVID-19 Recovery Loss Mitigation Advance (COVID-19 Recovery LMA) when discussing the Section 184A program. However, in another section of the same DLL, HUD expressly stated COVID-19 Recovery LMA was available to Section 184 and Section 184A borrowers.

DLL 2023-09’s technical correction makes clear COVID-19 Recovery LMA is indeed available to Section 184A borrowers.