



OLG INFO 2022-07

March 18, 2022

COVID-19 Loss Mitigation Timeframe

ONAP has heard Lenders' concerns about meeting the 120-day loss mitigation deadline for COVID-19 Recovery options and Borrowers' continued eligibility for COVID-19 loss mitigation assistance. Borrowers are eligible for the COVID-19 loss mitigation options until the end of the National Emergency, except for those Borrowers whose COVID-19 Forbearance ends after the National Emergency. These Borrowers are eligible for the COVID-19 loss mitigation options for 120 days after they have exited their COVID-19 Forbearance. If a Lender needs additional time for loss mitigation and loss mitigation will not be complete before reaching the 180 days to file for first legal, then ONAP recommends the Lender request an extension to the filing of first legal date due to active loss mitigation.

To request an extension Lenders must submit a complete [HUD form 50012](#) to 184Servicing@hud.gov before the expiration of the 180 days.