

OLG INFO 2022-02 January 21, 2022

COVID-19 Recovery Loss Mitigation Options

Today, the Office of Loan Guarantee (OLG) published <u>Dear Lender Letter (DLL) 2022-01</u>, COVID-19 Recovery Loss Mitigation Options. The purpose of this DLL is to restate the COVID-19 loss mitigation options for the Section 184 Indian Home Loan Guarantee (Section 184) and Section 184A Native Hawaiian Home Loan Guarantee (Section 184A) programs, including three new loss mitigation options.

The DLL references the following resource documents:

- Section 184 Recovery Loss Mitigation Advance Checklist;
- Section 184 COVID-19 Recovery Loss Mitigation Advance Promissory Note;
- Section 184 COVID-19 Recovery Loss Mitigation Advance Subordinate Mortgage/Deed of Trust; and
- Section 184A COVID-19 Recovery Loss Mitigation Advance Promissory Note

Any questions regarding this DLL may be directed to Krisa.M.Johnson@hud.gov.