Section 184 Loan Guarantee Certificate with Lender Indemnification

Today, the Office of Loan Guarantee (OLG) published Dear Lender Lender (DLL) 2021-10 Issuance of a Loan Guarantee Certificate (LGC) Prior to the Receipt of Trailing Documents. The purpose of this DLL is to inform Direct Guarantee Lenders of their option to request a Section 184 LGC before receiving trailing documents, as long as the Lender agrees to indemnify the loan. The DLL includes the following model documents for Lenders to use when making this request:

1. Model Indemnification Agreement
2. Model Indemnification Agreement: Appendix A
3. Model Lender Certification of Assets

Any questions regarding this DLL may be directed to Krisa.M.Johnson@hud.gov.