

OLG INFO 2021-10 June 30, 2021

## **HUD Will Extend Foreclosure Moratorium through July 31st**

The Section 184 and 184A foreclosure moratorium last issued in Dear Lender Letter 2021-02 is due to expire today. Last week, the Federal Housing Administration announced in <a href="Mortgagee Letter 2021-15">Mortgagee Letter 2021-15</a> that it is extending the foreclosure moratorium for FHA loans through July 31, 2021.

This message is to inform you that HUD intends to issue a similar extension of the foreclosure moratorium applicable to the Section 184 and Section 184A loan quarantee programs.

Section 184 and 184A guaranteed loans, excluding those with vacant or abandoned properties, will be subject to an extension to the moratorium on foreclosure through July 31, 2021. The moratorium will also apply to the initiation of foreclosures, foreclosures in process, and loans in forbearance.

Evictions of persons from properties subject to Section 184 or 184A guaranteed loans, excluding actions to evict unlawful occupants of vacant or abandoned properties, will also suspended through July 31, 2021.

The Office of Loan Guarantee intends to publish a Dear Lender Letter with additional details in the very near future.