# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 0 0 1 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 505 | | 0 | | 0 | | 505 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 4,545 | | |
| 13 | All other ACC units not categorized above | 1,515 | | |

**Operating Fund Project Number:**
**NJ002002001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **6,060** | **0** | **0** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $581.12 | $581.12 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $591.58 | $591.58 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $0 | $0 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $0.00 | $0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $0 | $0 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $3,568 | $3,568 |
| 11 | Funding for resident participation activities | $0 | $0 |
| 12 | Asset management fee | $24,240 | $24,240 |
| 13 | Information technology fee | $12,120 | $12,120 |
| 14 | Asset repositioning fee | $673,501 | $673,501 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$713,429** | **$713,429** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$713,429** | **$713,429** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $0.00 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $0.00 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$0** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $713,429 | $713,429 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,568 | $3,568 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$713,429** | **$713,429** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $713,429 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 0 0 2 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 229 | | 0 | | 0 | | 229 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,528 | 2,528 | 2,528 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 60 | 60 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 148 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NJ002002002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 82 | |
| 15 | **Total Unit Months** | **2,748** | **2,670** | **2,528** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 211 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $550.81 | $550.81 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $560.72 | $560.72 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,497,122 | $1,497,122 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $232.90 | $232.90 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $621,843 | $621,843 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $515,449 | $515,449 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,529 | $1,529 |
| 11 | Funding for resident participation activities | $5,275 | $5,275 |
| 12 | Asset management fee | $10,992 | $10,992 |
| 13 | Information technology fee | $5,496 | $5,496 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$538,741** | **$538,741** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,657,706** | **$2,657,706** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $270.52 | $270.52 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $270.52 | $270.52 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$722,288** | **$722,288** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $238,484 | $238,484 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$238,484** | **$238,484** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,173,902 | $2,173,902 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,529 | $1,529 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,173,902** | **$2,173,902** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,173,902 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 0 0 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 354 | | 0 | | 0 | | 354 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,024 | 4,024 | 4,024 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 3 | 3 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 173 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 24 | | |

**Operating Fund Project Number:**
**NJ002002006**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 127 | |
| 15 | **Total Unit Months** | **4,248** | **4,178** | **4,024** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 335 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $535.88 | $535.88 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $545.53 | $545.53 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,279,224 | $2,279,224 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $190.35 | $190.35 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $795,282 | $795,282 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $1,229,538 | $1,229,538 |
| 09 | Payment in lieu of taxes (PILOT) | $3,306 | $3,306 |
| 10 | Cost of independent audit | $2,549 | $2,549 |
| 11 | Funding for resident participation activities | $8,375 | $8,375 |
| 12 | Asset management fee | $16,992 | $16,992 |
| 13 | Information technology fee | $8,496 | $8,496 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$1,269,256** | **$1,269,256** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$4,343,762** | **$4,343,762** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $286.59 | $286.59 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $286.59 | $286.59 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,197,373** | **$1,197,373** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $373,179 | $373,179 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$373,179** | **$373,179** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,519,568 | $3,519,568 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,549 | $2,549 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,519,568** | **$3,519,568** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,519,568 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 0 0 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 267 | | 0 | | 0 | | 267 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,055 | 3,055 | 3,055 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 24 | 24 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 36 | 36 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 53 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NJ002002007**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 53 | |
| 15 | **Total Unit Months** | **3,204** | **3,192** | **3,055** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 255 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $561.57 | $561.57 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $571.68 | $571.68 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,824,803 | $1,824,803 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $187.96 | $187.96 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $599,968 | $599,968 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $29,542 | $29,542 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $2,039 | $2,039 |
| 11 | Funding for resident participation activities | $6,375 | $6,375 |
| 12 | Asset management fee | $12,816 | $12,816 |
| 13 | Information technology fee | $6,408 | $6,408 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$57,180** | **$57,180** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,481,951** | **$2,481,951** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $266.10 | $266.10 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $266.10 | $266.10 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$849,391** | **$849,391** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $285,109 | $285,109 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$285,109** | **$285,109** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,917,669 | $1,917,669 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,039 | $2,039 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,917,669** | **$1,917,669** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,917,669 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 0 0 9 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 275 | | 0 | | 0 | | 275 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,985 | 2,985 | 2,985 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 96 | 96 | |
| 06 | Special use units | 48 | 48 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 24 | 24 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 147 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002002009**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 99 | |
| 15 | **Total Unit Months** | **3,300** | **3,252** | **2,985** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 249 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $554.85 | $554.85 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $564.84 | $564.84 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,836,860 | $1,836,860 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $269.97 | $269.97 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $877,942 | $877,942 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $209,847 | $209,847 |
| 09 | Payment in lieu of taxes (PILOT) | $16,520 | $16,520 |
| 10 | Cost of independent audit | $2,039 | $2,039 |
| 11 | Funding for resident participation activities | $6,225 | $6,225 |
| 12 | Asset management fee | $13,200 | $13,200 |
| 13 | Information technology fee | $6,600 | $6,600 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$254,431** | **$254,431** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,969,233** | **$2,969,233** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $250.44 | $250.44 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $250.44 | $250.44 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$814,431** | **$814,431** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $290,469 | $290,469 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$290,469** | **$290,469** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,445,271 | $2,445,271 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,039 | $2,039 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,445,271** | **$2,445,271** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,445,271 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 0 1 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 319 | | 0 | | 0 | | 319 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,339 | 3,339 | 3,339 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 288 | 288 | |
| 06 | Special use units | 36 | 36 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 24 | 24 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 141 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002002014**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 115 | |
| 15 | **Total Unit Months** | **3,828** | **3,802** | **3,339** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 278 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $567.73 | $567.73 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $577.95 | $577.95 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,197,366 | $2,197,366 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $236.95 | $236.95 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $900,884 | $900,884 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $217,996 | $217,996 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $2,549 | $2,549 |
| 11 | Funding for resident participation activities | $6,950 | $6,950 |
| 12 | Asset management fee | $15,312 | $15,312 |
| 13 | Information technology fee | $7,656 | $7,656 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$250,463** | **$250,463** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,348,713** | **$3,348,713** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $215.61 | $215.61 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $215.61 | $215.61 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$819,749** | **$819,749** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $339,595 | $339,595 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$339,595** | **$339,595** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,868,559 | $2,868,559 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,549 | $2,549 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,868,559** | **$2,868,559** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,868,559 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 0 1 6 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 188 | | 0 | | 0 | | 188 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,172 | 2,172 | 2,172 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 72 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002002016**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 68 | |
| 15 | **Total Unit Months** | **2,256** | **2,252** | **2,172** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 181 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $464.28 | $464.28 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $472.64 | $472.64 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,064,385 | $1,064,385 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $146.10 | $146.10 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $329,017 | $329,017 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $413,581 | $413,581 |
| 09 | Payment in lieu of taxes (PILOT) | $13,937 | $13,937 |
| 10 | Cost of independent audit | $1,529 | $1,529 |
| 11 | Funding for resident participation activities | $4,525 | $4,525 |
| 12 | Asset management fee | $9,024 | $9,024 |
| 13 | Information technology fee | $4,512 | $4,512 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$447,108** | **$447,108** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,840,510** | **$1,840,510** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $264.53 | $264.53 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $264.53 | $264.53 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$595,722** | **$595,722** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $201,149 | $201,149 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$201,149** | **$201,149** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,445,937 | $1,445,937 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,529 | $1,529 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,445,937** | **$1,445,937** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,445,937 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 0 1 7 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 198 | | 0 | | 0 | | 198 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,320 | 2,320 | 2,320 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 10 | 10 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 34 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NJ002002017**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 34 | |
| 15 | **Total Unit Months** | **2,376** | **2,364** | **2,320** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 193 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $463.43 | $463.43 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $471.77 | $471.77 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,115,264 | $1,115,264 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $102.21 | $102.21 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $241,624 | $241,624 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $387,096 | $387,096 |
| 09 | Payment in lieu of taxes (PILOT) | $39,806 | $39,806 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $4,825 | $4,825 |
| 12 | Asset management fee | $9,504 | $9,504 |
| 13 | Information technology fee | $4,752 | $4,752 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$445,983** | **$445,983** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,802,871** | **$1,802,871** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $262.27 | $262.27 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $262.27 | $262.27 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$620,006** | **$620,006** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $211,152 | $211,152 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$211,152** | **$211,152** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,394,017 | $1,394,017 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,394,017** | **$1,394,017** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,394,017 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 0 1 8 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 375 | | 0 | | 0 | | 375 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,454 | 4,454 | 4,454 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 46 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002002018**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 46 | |
| 15 | **Total Unit Months** | **4,500** | **4,500** | **4,454** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 371 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $460.28 | $460.28 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $468.57 | $468.57 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,108,565 | $2,108,565 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $159.37 | $159.37 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $717,165 | $717,165 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $822,069 | $822,069 |
| 09 | Payment in lieu of taxes (PILOT) | $59,530 | $59,530 |
| 10 | Cost of independent audit | $1,529 | $1,529 |
| 11 | Funding for resident participation activities | $9,275 | $9,275 |
| 12 | Asset management fee | $18,000 | $18,000 |
| 13 | Information technology fee | $9,000 | $9,000 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$919,403** | **$919,403** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,745,133** | **$3,745,133** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $291.82 | $291.82 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $291.82 | $291.82 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,313,190** | **$1,313,190** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $401,940 | $401,940 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$401,940** | **$401,940** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,833,883 | $2,833,883 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,529 | $1,529 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,833,883** | **$2,833,883** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,833,883 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 0 1 9 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 251 | | 0 | | 0 | | 251 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 753 | | |
| 13 | All other ACC units not categorized above | 2,259 | | |

**Operating Fund Project Number:**
**NJ002002019**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **3,012** | **0** | **0** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $474.19 | $474.19 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $482.73 | $482.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $0 | $0 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $0.00 | $0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $0 | $0 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,529 | $1,529 |
| 11 | Funding for resident participation activities | $0 | $0 |
| 12 | Asset management fee | $12,048 | $12,048 |
| 13 | Information technology fee | $6,024 | $6,024 |
| 14 | Asset repositioning fee | $182,106 | $182,106 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$201,707** | **$201,707** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$201,707** | **$201,707** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $330.26 | $330.26 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $330.26 | $330.26 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$0** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $201,707 | $201,707 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,529 | $1,529 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$201,707** | **$201,707** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $201,707 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 0 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 357 | | 0 | | 0 | | 357 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,183 | 4,183 | 4,183 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 89 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NJ002002020**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 89 | |
| 15 | **Total Unit Months** | **4,284** | **4,272** | **4,183** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 349 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $470.75 | $470.75 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $479.22 | $479.22 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,047,228 | $2,047,228 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $147.64 | $147.64 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $630,718 | $630,718 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $868,928 | $868,928 |
| 09 | Payment in lieu of taxes (PILOT) | $39,426 | $39,426 |
| 10 | Cost of independent audit | $2,549 | $2,549 |
| 11 | Funding for resident participation activities | $8,725 | $8,725 |
| 12 | Asset management fee | $17,136 | $17,136 |
| 13 | Information technology fee | $8,568 | $8,568 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$945,332** | **$945,332** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,623,278** | **$3,623,278** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $282.92 | $282.92 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $282.92 | $282.92 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,208,634** | **$1,208,634** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $381,575 | $381,575 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$381,575** | **$381,575** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,796,219 | $2,796,219 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,549 | $2,549 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,796,219** | **$2,796,219** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,796,219 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 0 2 1 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 382 | | 0 | | 0 | | 382 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,075 | 4,075 | 4,075 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 324 | 324 | |
| 06 | Special use units | 36 | 36 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 149 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002002021**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 138 | |
| 15 | **Total Unit Months** | **4,584** | **4,573** | **4,075** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 340 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $474.19 | $474.19 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $482.73 | $482.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,207,524 | $2,207,524 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $162.81 | $162.81 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $744,530 | $744,530 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $1,146,007 | $1,146,007 |
| 09 | Payment in lieu of taxes (PILOT) | $37,055 | $37,055 |
| 10 | Cost of independent audit | $2,549 | $2,549 |
| 11 | Funding for resident participation activities | $8,500 | $8,500 |
| 12 | Asset management fee | $18,336 | $18,336 |
| 13 | Information technology fee | $9,168 | $9,168 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$1,221,615** | **$1,221,615** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$4,173,669** | **$4,173,669** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $264.43 | $264.43 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $264.43 | $264.43 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,209,238** | **$1,209,238** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $408,460 | $408,460 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$408,460** | **$408,460** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,372,891 | $3,372,891 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,549 | $2,549 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,372,891** | **$3,372,891** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,372,891 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 0 2 2 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 288 | | 0 | | 0 | | 288 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,385 | 3,385 | 3,385 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 4 | | 4 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 67 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002002022**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 67 | |
| 15 | **Total Unit Months** | **3,456** | **3,452** | **3,389** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 282 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $474.19 | $474.19 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $482.73 | $482.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,666,384 | $1,666,384 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $165.48 | $165.48 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $571,237 | $571,237 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $726,314 | $726,314 |
| 09 | Payment in lieu of taxes (PILOT) | $26,900 | $26,900 |
| 10 | Cost of independent audit | $3,058 | $3,058 |
| 11 | Funding for resident participation activities | $7,050 | $7,050 |
| 12 | Asset management fee | $13,824 | $13,824 |
| 13 | Information technology fee | $6,912 | $6,912 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$784,058** | **$784,058** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,021,679** | **$3,021,679** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $256.67 | $256.67 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $256.67 | $256.67 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$886,025** | **$886,025** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $308,333 | $308,333 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$308,333** | **$308,333** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,443,987 | $2,443,987 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,058 | $3,058 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,443,987** | **$2,443,987** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,443,987 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 0 2 3 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 190 | | 0 | | 0 | | 190 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,240 | 2,240 | 2,240 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 5 | 5 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 23 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002002023**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 23 | |
| 15 | **Total Unit Months** | **2,280** | **2,280** | **2,240** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 187 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $474.19 | $474.19 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $482.73 | $482.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,100,624 | $1,100,624 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $115.95 | $115.95 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $264,366 | $264,366 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $331,069 | $331,069 |
| 09 | Payment in lieu of taxes (PILOT) | $16,706 | $16,706 |
| 10 | Cost of independent audit | $2,039 | $2,039 |
| 11 | Funding for resident participation activities | $4,675 | $4,675 |
| 12 | Asset management fee | $9,120 | $9,120 |
| 13 | Information technology fee | $4,560 | $4,560 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$368,169** | **$368,169** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,733,159** | **$1,733,159** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $290.87 | $290.87 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $290.87 | $290.87 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$663,184** | **$663,184** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $203,650 | $203,650 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$203,650** | **$203,650** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,273,625 | $1,273,625 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,039 | $2,039 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,273,625** | **$1,273,625** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,273,625 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 0 2 5 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 206 | | 0 | | 0 | | 206 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,430 | 2,430 | 2,430 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 30 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002002025**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 30 | |
| 15 | **Total Unit Months** | **2,472** | **2,460** | **2,442** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 204 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $474.19 | $474.19 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $482.73 | $482.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,187,516 | $1,187,516 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $295.78 | $295.78 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $727,619 | $727,619 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $917,824 | $917,824 |
| 09 | Payment in lieu of taxes (PILOT) | $4,556 | $4,556 |
| 10 | Cost of independent audit | $1,529 | $1,529 |
| 11 | Funding for resident participation activities | $5,100 | $5,100 |
| 12 | Asset management fee | $9,888 | $9,888 |
| 13 | Information technology fee | $4,944 | $4,944 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$943,841** | **$943,841** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,858,976** | **$2,858,976** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $358.76 | $358.76 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $358.76 | $358.76 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$882,550** | **$882,550** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $219,727 | $219,727 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$219,727** | **$219,727** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,196,153 | $2,196,153 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,529 | $1,529 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,196,153** | **$2,196,153** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,196,153 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 0 7 7 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 33 | | 0 | | 0 | | 33 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 380 | 380 | 380 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 16 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002002077**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **396** | **392** | **380** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 32 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $593.63 | $593.63 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $604.32 | $604.32 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $236,893 | $236,893 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $117.89 | $117.89 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $46,213 | $46,213 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $13,879 | $13,879 |
| 10 | Cost of independent audit | $4,227 | $4,227 |
| 11 | Funding for resident participation activities | $800 | $800 |
| 12 | Asset management fee | $1,584 | $1,584 |
| 13 | Information technology fee | $792 | $792 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$21,282** | **$21,282** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$304,388** | **$304,388** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $376.38 | $376.38 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $376.38 | $376.38 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$147,541** | **$147,541** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $35,013 | $35,013 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$35,013** | **$35,013** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $191,860 | $191,860 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,227 | $4,227 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$191,860** | **$191,860** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $191,860 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 0 7 8 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 38 | | 0 | | 0 | | 38 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 420 | 420 | 420 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 36 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002002078**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 14 | |
| 15 | **Total Unit Months** | **456** | **434** | **420** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 35 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $445.14 | $445.14 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $453.15 | $453.15 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $196,667 | $196,667 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $63.43 | $63.43 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $27,529 | $27,529 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $12,549 | $12,549 |
| 10 | Cost of independent audit | $5,395 | $5,395 |
| 11 | Funding for resident participation activities | $875 | $875 |
| 12 | Asset management fee | $1,824 | $1,824 |
| 13 | Information technology fee | $912 | $912 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$21,555** | **$21,555** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$245,751** | **$245,751** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $205.83 | $205.83 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $205.83 | $205.83 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$89,330** | **$89,330** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $38,765 | $38,765 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$38,765** | **$38,765** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $195,186 | $195,186 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,395 | $5,395 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$195,186** | **$195,186** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $195,186 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 0 8 0 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 20 | | 0 | | 0 | | 20 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 227 | 227 | 227 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 13 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002002080**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 7 | |
| 15 | **Total Unit Months** | **240** | **234** | **227** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 19 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $543.13 | $543.13 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $552.91 | $552.91 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $129,381 | $129,381 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $99.47 | $99.47 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $23,276 | $23,276 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $20,572 | $20,572 |
| 10 | Cost of independent audit | $7,430 | $7,430 |
| 11 | Funding for resident participation activities | $475 | $475 |
| 12 | Asset management fee | $960 | $960 |
| 13 | Information technology fee | $480 | $480 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$29,917** | **$29,917** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$182,574** | **$182,574** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $295.39 | $295.39 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $295.39 | $295.39 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$69,121** | **$69,121** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $20,901 | $20,901 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$20,901** | **$20,901** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $134,354 | $134,354 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,430 | $7,430 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$134,354** | **$134,354** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $134,354 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 0 8 3 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 49 | | 0 | | 0 | | 49 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 588 | 588 | 588 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002002083**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **588** | **588** | **588** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 49 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $530.10 | $530.10 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $539.64 | $539.64 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $317,308 | $317,308 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $59.48 | $59.48 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $34,974 | $34,974 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $30,173 | $30,173 |
| 10 | Cost of independent audit | $5,277 | $5,277 |
| 11 | Funding for resident participation activities | $1,225 | $1,225 |
| 12 | Asset management fee | $2,352 | $2,352 |
| 13 | Information technology fee | $1,176 | $1,176 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$40,203** | **$40,203** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$392,485** | **$392,485** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $275.63 | $275.63 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $275.63 | $275.63 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$162,070** | **$162,070** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $52,520 | $52,520 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$52,520** | **$52,520** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $282,935 | $282,935 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,277 | $5,277 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$282,935** | **$282,935** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $282,935 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 2 2 1 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 235 | | 0 | | 0 | | 235 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,811 | 2,811 | 2,811 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 9 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002002221**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 9 | |
| 15 | **Total Unit Months** | **2,820** | **2,820** | **2,811** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 234 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $453.30 | $453.30 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $461.46 | $461.46 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,301,317 | $1,301,317 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $174.22 | $174.22 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $491,300 | $491,300 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $454,328 | $454,328 |
| 09 | Payment in lieu of taxes (PILOT) | $27,112 | $27,112 |
| 10 | Cost of independent audit | $1,529 | $1,529 |
| 11 | Funding for resident participation activities | $5,850 | $5,850 |
| 12 | Asset management fee | $11,280 | $11,280 |
| 13 | Information technology fee | $5,640 | $5,640 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$505,739** | **$505,739** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,298,356** | **$2,298,356** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $276.76 | $276.76 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $276.76 | $276.76 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$780,463** | **$780,463** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $251,882 | $251,882 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$251,882** | **$251,882** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,769,775 | $1,769,775 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,529 | $1,529 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,769,775** | **$1,769,775** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,769,775 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 8 4 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 76 | | 0 | | 0 | | 76 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 909 | 909 | 909 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002002843**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **912** | **912** | **909** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 76 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $635.90 | $635.90 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $647.35 | $647.35 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $590,383 | $590,383 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $53.49 | $53.49 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $48,783 | $48,783 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $27,975 | $27,975 |
| 10 | Cost of independent audit | $18,750 | $18,750 |
| 11 | Funding for resident participation activities | $1,900 | $1,900 |
| 12 | Asset management fee | $3,648 | $3,648 |
| 13 | Information technology fee | $1,824 | $1,824 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$54,097** | **$54,097** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$693,263** | **$693,263** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $389.49 | $389.49 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $389.49 | $389.49 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$355,215** | **$355,215** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $81,460 | $81,460 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$81,460** | **$81,460** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $419,508 | $419,508 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $18,750 | $18,750 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$419,508** | **$419,508** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $419,508 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 8 4 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 35 | | 0 | | 0 | | 35 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 411 | 411 | 411 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 9 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002002844**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 9 | |
| 15 | **Total Unit Months** | **420** | **420** | **411** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 34 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $635.90 | $635.90 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $647.35 | $647.35 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $271,887 | $271,887 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $40.63 | $40.63 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $17,065 | $17,065 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $13,081 | $13,081 |
| 10 | Cost of independent audit | $8,697 | $8,697 |
| 11 | Funding for resident participation activities | $850 | $850 |
| 12 | Asset management fee | $1,680 | $1,680 |
| 13 | Information technology fee | $840 | $840 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$25,148** | **$25,148** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$314,100** | **$314,100** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $374.95 | $374.95 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $374.95 | $374.95 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$157,479** | **$157,479** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $37,514 | $37,514 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$37,514** | **$37,514** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $194,135 | $194,135 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $8,697 | $8,697 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$194,135** | **$194,135** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $194,135 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 8 4 5 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 30 | | 0 | | 0 | | 30 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 360 | 360 | 360 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002002845**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **360** | **360** | **360** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 30 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $635.90 | $635.90 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $647.35 | $647.35 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $233,046 | $233,046 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $57.66 | $57.66 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $20,758 | $20,758 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,066 | $10,066 |
| 10 | Cost of independent audit | $10,795 | $10,795 |
| 11 | Funding for resident participation activities | $750 | $750 |
| 12 | Asset management fee | $1,440 | $1,440 |
| 13 | Information technology fee | $720 | $720 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$23,771** | **$23,771** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$277,575** | **$277,575** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $352.40 | $352.40 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $352.40 | $352.40 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$126,864** | **$126,864** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $32,155 | $32,155 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$32,155** | **$32,155** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $182,866 | $182,866 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $10,795 | $10,795 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$182,866** | **$182,866** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $182,866 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 2 8 4 6 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 79 | | 0 | | 0 | | 79 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 947 | 947 | 947 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002002846**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 1 | |
| 15 | **Total Unit Months** | **948** | **948** | **947** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 79 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $635.90 | $635.90 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $647.35 | $647.35 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $613,688 | $613,688 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $54.51 | $54.51 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $51,675 | $51,675 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $29,235 | $29,235 |
| 10 | Cost of independent audit | $13,043 | $13,043 |
| 11 | Funding for resident participation activities | $1,975 | $1,975 |
| 12 | Asset management fee | $3,792 | $3,792 |
| 13 | Information technology fee | $1,896 | $1,896 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$49,941** | **$49,941** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$715,304** | **$715,304** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $383.97 | $383.97 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $383.97 | $383.97 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$364,004** | **$364,004** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $84,675 | $84,675 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$84,675** | **$84,675** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $435,975 | $435,975 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $13,043 | $13,043 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$435,975** | **$435,975** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $435,975 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 3 0 0 1 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 269 | | 0 | | 0 | | 269 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,086 | 3,086 | 3,086 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 60 | 60 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 82 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002003001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 82 | |
| 15 | **Total Unit Months** | **3,228** | **3,228** | **3,086** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 257 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $573.04 | $573.04 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $583.35 | $583.35 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,883,054 | $1,883,054 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $113.34 | $113.34 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $365,862 | $365,862 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $171,137 | $171,137 |
| 09 | Payment in lieu of taxes (PILOT) | $39,208 | $39,208 |
| 10 | Cost of independent audit | $2,039 | $2,039 |
| 11 | Funding for resident participation activities | $6,425 | $6,425 |
| 12 | Asset management fee | $12,912 | $12,912 |
| 13 | Information technology fee | $6,456 | $6,456 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$238,177** | **$238,177** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,487,093** | **$2,487,093** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $269.23 | $269.23 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $269.23 | $269.23 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$869,074** | **$869,074** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $288,325 | $288,325 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$288,325** | **$288,325** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,906,344 | $1,906,344 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,039 | $2,039 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,906,344** | **$1,906,344** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,906,344 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 3 0 0 2 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 196 | | 0 | | 0 | | 196 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,852 | 1,852 | 1,852 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 422 | 422 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 66 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002003002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 66 | |
| 15 | **Total Unit Months** | **2,352** | **2,352** | **1,852** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 154 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $613.01 | $613.01 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $624.04 | $624.04 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,467,742 | $1,467,742 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $75.52 | $75.59 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $177,623 | $177,788 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $230,220 | $230,220 |
| 09 | Payment in lieu of taxes (PILOT) | $45,874 | $45,874 |
| 10 | Cost of independent audit | $1,529 | $1,529 |
| 11 | Funding for resident participation activities | $3,850 | $3,850 |
| 12 | Asset management fee | $9,408 | $9,408 |
| 13 | Information technology fee | $4,704 | $4,704 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$295,585** | **$295,585** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,940,950** | **$1,941,115** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $358.51 | $358.51 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $358.51 | $358.51 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$843,216** | **$843,216** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $210,081 | $210,081 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$210,081** | **$210,081** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,307,815 | $1,307,980 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,529 | $1,529 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,307,815** | **$1,307,980** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,307,980 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 3 0 0 3 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 306 | | 0 | | 0 | | 306 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,606 | 2,606 | 2,606 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 732 | 732 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 334 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002003003**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 110 | |
| 15 | **Total Unit Months** | **3,672** | **3,448** | **2,606** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 217 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $587.49 | $587.49 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $598.06 | $598.06 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,062,111 | $2,062,111 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $87.77 | $84.60 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $302,631 | $291,701 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $246,519 | $246,519 |
| 09 | Payment in lieu of taxes (PILOT) | $37,165 | $37,165 |
| 10 | Cost of independent audit | $2,039 | $2,039 |
| 11 | Funding for resident participation activities | $5,425 | $5,425 |
| 12 | Asset management fee | $14,688 | $14,688 |
| 13 | Information technology fee | $7,344 | $7,344 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$313,180** | **$313,180** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,677,922** | **$2,666,992** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $231.75 | $231.75 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $231.75 | $231.75 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$799,074** | **$799,074** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $307,975 | $307,975 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$307,975** | **$307,975** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,186,823 | $2,175,893 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,039 | $2,039 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,186,823** | **$2,175,893** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,175,893 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 3 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 254 | | 0 | | 0 | | 254 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,958 | 2,958 | 2,958 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 66 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002003004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 66 | |
| 15 | **Total Unit Months** | **3,048** | **3,048** | **2,958** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 247 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $599.57 | $599.57 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $610.36 | $610.36 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,860,377 | $1,860,377 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $100.01 | $100.01 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $304,830 | $304,830 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $258,743 | $258,743 |
| 09 | Payment in lieu of taxes (PILOT) | $56,776 | $56,776 |
| 10 | Cost of independent audit | $2,039 | $2,039 |
| 11 | Funding for resident participation activities | $6,175 | $6,175 |
| 12 | Asset management fee | $12,192 | $12,192 |
| 13 | Information technology fee | $6,096 | $6,096 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$342,021** | **$342,021** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,507,228** | **$2,507,228** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $275.60 | $275.60 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $275.60 | $275.60 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$840,029** | **$840,029** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $272,247 | $272,247 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$272,247** | **$272,247** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,939,446 | $1,939,446 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,039 | $2,039 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,939,446** | **$1,939,446** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,939,446 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 3 0 0 6 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 318 | | 0 | | 0 | | 318 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,594 | 3,594 | 3,594 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 112 | 112 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 38 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 72 | | |

**Operating Fund Project Number:**
**NJ002003006**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 38 | |
| 15 | **Total Unit Months** | **3,816** | **3,744** | **3,594** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 300 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $503.44 | $503.44 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $512.50 | $512.50 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,918,800 | $1,918,800 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $50.78 | $50.78 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $190,120 | $190,120 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $91,681 | $91,681 |
| 09 | Payment in lieu of taxes (PILOT) | $100,648 | $100,648 |
| 10 | Cost of independent audit | $2,549 | $2,549 |
| 11 | Funding for resident participation activities | $7,500 | $7,500 |
| 12 | Asset management fee | $15,264 | $15,264 |
| 13 | Information technology fee | $7,632 | $7,632 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$225,274** | **$225,274** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,334,194** | **$2,334,194** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $373.63 | $373.63 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $373.63 | $373.63 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,398,871** | **$1,398,871** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $334,414 | $334,414 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$334,414** | **$334,414** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,269,737 | $1,269,737 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,549 | $2,549 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,269,737** | **$1,269,737** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,269,737 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 3 0 0 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 240 | | 0 | | 0 | | 240 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,835 | 2,835 | 2,835 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 39 | 39 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002003007**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **2,880** | **2,880** | **2,835** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 236 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $590.80 | $590.80 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $601.43 | $601.43 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,732,118 | $1,732,118 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $54.48 | $54.48 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $156,902 | $156,902 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $157,894 | $157,894 |
| 09 | Payment in lieu of taxes (PILOT) | $70,075 | $70,075 |
| 10 | Cost of independent audit | $2,039 | $2,039 |
| 11 | Funding for resident participation activities | $5,900 | $5,900 |
| 12 | Asset management fee | $11,520 | $11,520 |
| 13 | Information technology fee | $5,760 | $5,760 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$253,188** | **$253,188** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,142,208** | **$2,142,208** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $326.20 | $326.20 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $326.20 | $326.20 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$939,456** | **$939,456** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $257,242 | $257,242 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$257,242** | **$257,242** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,459,994 | $1,459,994 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,039 | $2,039 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,459,994** | **$1,459,994** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,459,994 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 3 0 0 9 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 143 | | 0 | | 0 | | 143 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,676 | 1,676 | 1,676 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 16 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002003009**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 16 | |
| 15 | **Total Unit Months** | **1,716** | **1,716** | **1,676** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 140 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $515.90 | $515.90 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $525.19 | $525.19 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $901,226 | $901,226 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $110.53 | $110.53 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $189,669 | $189,669 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $41,766 | $41,766 |
| 09 | Payment in lieu of taxes (PILOT) | $26,237 | $26,237 |
| 10 | Cost of independent audit | $1,019 | $1,019 |
| 11 | Funding for resident participation activities | $3,500 | $3,500 |
| 12 | Asset management fee | $6,864 | $6,864 |
| 13 | Information technology fee | $3,432 | $3,432 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$82,818** | **$82,818** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,173,713** | **$1,173,713** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $318.73 | $318.73 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $318.73 | $318.73 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$546,941** | **$546,941** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $153,273 | $153,273 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$153,273** | **$153,273** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $780,045 | $780,045 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,019 | $1,019 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$780,045** | **$780,045** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $780,045 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 3 0 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 300 | | 0 | | 0 | | 300 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,582 | 3,582 | 3,582 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002003010**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 18 | |
| 15 | **Total Unit Months** | **3,600** | **3,600** | **3,582** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 299 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $483.51 | $483.51 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $492.21 | $492.21 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,771,956 | $1,771,956 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $115.87 | $115.12 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $417,132 | $414,432 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $280,135 | $280,135 |
| 09 | Payment in lieu of taxes (PILOT) | $103,249 | $103,249 |
| 10 | Cost of independent audit | $2,039 | $2,039 |
| 11 | Funding for resident participation activities | $7,475 | $7,475 |
| 12 | Asset management fee | $14,400 | $14,400 |
| 13 | Information technology fee | $7,200 | $7,200 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$414,498** | **$414,498** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,603,586** | **$2,600,886** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $358.69 | $358.69 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $358.69 | $358.69 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,291,284** | **$1,291,284** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $321,552 | $321,552 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$321,552** | **$321,552** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,633,854 | $1,631,154 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,039 | $2,039 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,633,854** | **$1,631,154** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,631,154 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 3 0 1 1 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 198 | | 0 | | 0 | | 198 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,870 | 1,870 | 1,870 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 24 | 24 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 12 | 12 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 446 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NJ002003011**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 71 | |
| 15 | **Total Unit Months** | **2,376** | **1,989** | **1,870** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 156 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $527.33 | $527.33 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $536.82 | $536.82 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,067,735 | $1,067,735 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $72.65 | $72.65 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $144,501 | $144,501 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $80,475 | $80,475 |
| 09 | Payment in lieu of taxes (PILOT) | $42,520 | $42,520 |
| 10 | Cost of independent audit | $1,529 | $1,529 |
| 11 | Funding for resident participation activities | $3,900 | $3,900 |
| 12 | Asset management fee | $9,504 | $9,504 |
| 13 | Information technology fee | $4,752 | $4,752 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$142,680** | **$142,680** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,354,916** | **$1,354,916** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $231.98 | $231.98 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $231.98 | $231.98 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$461,408** | **$461,408** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $177,657 | $177,657 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$177,657** | **$177,657** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,071,165 | $1,071,165 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,529 | $1,529 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,071,165** | **$1,071,165** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,071,165 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newark Housing Authority<br>500 Broad Street<br>NEWARK, NJ, 07102 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY344 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 2 0 0 3 0 1 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 033491911 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 256 | | 0 | | 0 | | 256 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,384 | 2,384 | 2,384 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 17 | 17 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 59 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 600 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ002003012**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 59 | |
| 15 | **Total Unit Months** | **3,072** | **2,472** | **2,384** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 199 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $613.01 | $613.01 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $624.04 | $624.04 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,542,627 | $1,542,627 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $112.53 | $112.53 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $278,174 | $278,174 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $358,573 | $358,573 |
| 09 | Payment in lieu of taxes (PILOT) | $45,090 | $45,090 |
| 10 | Cost of independent audit | $2,039 | $2,039 |
| 11 | Funding for resident participation activities | $4,975 | $4,975 |
| 12 | Asset management fee | $12,288 | $12,288 |
| 13 | Information technology fee | $6,144 | $6,144 |
| 14 | Asset repositioning fee | $140,686 | $140,686 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$569,795** | **$569,795** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,390,596** | **$2,390,596** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $310.64 | $310.64 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $310.64 | $310.64 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$767,902** | **$767,902** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $220,799 | $220,799 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$220,799** | **$220,799** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,843,493 | $1,843,493 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,039 | $2,039 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,843,493** | **$1,843,493** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,843,493 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Elizabeth Housing Authority<br>688 MAPLE Avenue<br>ELIZABETH, NJ, 07202-2624 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-403 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 3 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 044054700 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 423 | | 0 | | 0 | | 423 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,964 | 4,964 | 4,964 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 100 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NJ003000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 100 | |
| 15 | **Total Unit Months** | **5,076** | **5,064** | **4,964** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 414 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $511.71 | $511.71 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $520.92 | $520.92 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,637,939 | $2,637,939 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $145.42 | $145.42 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $736,407 | $736,407 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $47,554 | $47,554 |
| 10 | Cost of independent audit | $4,000 | $4,000 |
| 11 | Funding for resident participation activities | $10,350 | $10,350 |
| 12 | Asset management fee | $20,304 | $20,304 |
| 13 | Information technology fee | $10,152 | $10,152 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$92,360** | **$92,360** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,466,706** | **$3,466,706** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $264.27 | $264.27 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $264.27 | $264.27 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,338,263** | **$1,338,263** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $218,005 | $218,005 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$218,005** | **$218,005** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,346,448 | $2,346,448 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,000 | $4,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,346,448** | **$2,346,448** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,346,448 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Elizabeth Housing Authority<br>688 MAPLE Avenue<br>ELIZABETH, NJ, 07202-2624 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| NY-403 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 3 0 0 0 0 0 2 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 044054700 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 374 | | 0 | | 0 | | 374 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,449 | 4,449 | 4,449 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 39 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ003000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 39 | |
| 15 | **Total Unit Months** | **4,488** | **4,488** | **4,449** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 371 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $444.85 | $444.85 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $452.86 | $452.86 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,032,436 | $2,032,436 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $100.06 | $100.06 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $449,069 | $449,069 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $69,954 | $69,954 |
| 10 | Cost of independent audit | $3,000 | $3,000 |
| 11 | Funding for resident participation activities | $9,275 | $9,275 |
| 12 | Asset management fee | $17,952 | $17,952 |
| 13 | Information technology fee | $8,976 | $8,976 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$109,157** | **$109,157** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,590,662** | **$2,590,662** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $295.40 | $295.40 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $295.40 | $295.40 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,325,755** | **$1,325,755** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $193,208 | $193,208 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$193,208** | **$193,208** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,458,115 | $1,458,115 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,000 | $3,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,458,115** | **$1,458,115** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,458,115 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Elizabeth Housing Authority<br>688 MAPLE Avenue<br>ELIZABETH, NJ, 07202-2624 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-403 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 3 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 044054700 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 121 | | 0 | | 0 | | 121 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,427 | 1,427 | 1,427 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 25 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NJ003000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 25 | |
| 15 | **Total Unit Months** | **1,464** | **1,452** | **1,427** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 119 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $449.40 | $449.40 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $457.49 | $457.49 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $664,275 | $664,275 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $152.81 | $152.81 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $221,880 | $221,880 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $14,413 | $14,413 |
| 10 | Cost of independent audit | $1,000 | $1,000 |
| 11 | Funding for resident participation activities | $2,975 | $2,975 |
| 12 | Asset management fee | $5,856 | $5,856 |
| 13 | Information technology fee | $2,928 | $2,928 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$27,172** | **$27,172** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$913,327** | **$913,327** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $287.39 | $287.39 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $287.39 | $287.39 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$417,290** | **$417,290** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $62,509 | $62,509 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$62,509** | **$62,509** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $558,546 | $558,546 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,000 | $1,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$558,546** | **$558,546** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $558,546 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Elizabeth Housing Authority<br>688 MAPLE Avenue<br>ELIZABETH, NJ, 07202-2624 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| NY-403 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 3 0 0 0 0 0 4 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 044054700 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,177 | 1,177 | 1,177 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 11 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ003000004**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 11 | |
| 15 | **Total Unit Months** | **1,200** | **1,188** | **1,189** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $418.45 | $418.45 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $425.98 | $425.98 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $506,064 | $506,064 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $120.34 | $120.34 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $142,964 | $142,964 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $18,539 | $18,539 |
| 10 | Cost of independent audit | $1,000 | $1,000 |
| 11 | Funding for resident participation activities | $2,475 | $2,475 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$29,214** | **$29,214** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$678,242** | **$678,242** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $313.05 | $313.05 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $313.05 | $313.05 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$371,903** | **$371,903** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $51,143 | $51,143 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$51,143** | **$51,143** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $357,482 | $357,482 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,000 | $1,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$357,482** | **$357,482** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $357,482 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Elizabeth Housing Authority<br>688 MAPLE Avenue<br>ELIZABETH, NJ, 07202-2624 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-403 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 3 0 0 0 0 0 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 044054700 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 136 | | 0 | | 0 | | 136 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,608 | 1,608 | 1,608 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ003000005**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 24 | |
| 15 | **Total Unit Months** | **1,632** | **1,632** | **1,608** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 134 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $526.42 | $526.42 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $535.90 | $535.90 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $874,589 | $874,589 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $119.88 | $119.88 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $195,644 | $195,644 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $57,669 | $57,669 |
| 10 | Cost of independent audit | $16,648 | $16,648 |
| 11 | Funding for resident participation activities | $3,350 | $3,350 |
| 12 | Asset management fee | $6,528 | $6,528 |
| 13 | Information technology fee | $3,264 | $3,264 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$87,459** | **$87,459** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,157,692** | **$1,157,692** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $269.67 | $269.67 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $269.67 | $269.67 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$440,101** | **$440,101** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $70,258 | $70,258 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$70,258** | **$70,258** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $787,849 | $787,849 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $16,648 | $16,648 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$787,849** | **$787,849** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $787,849 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Elizabeth Housing Authority<br>688 MAPLE Avenue<br>ELIZABETH, NJ, 07202-2624 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-403 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 3 0 0 0 0 0 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 044054700 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 46 | | 0 | | 0 | | 46 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 547 | 547 | 547 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ003000006**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 5 | |
| 15 | **Total Unit Months** | **552** | **552** | **547** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 46 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $424.04 | $424.04 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $431.67 | $431.67 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $238,282 | $238,282 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $52.04 | $52.04 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $28,726 | $28,726 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $16,744 | $16,744 |
| 10 | Cost of independent audit | $7,918 | $7,918 |
| 11 | Funding for resident participation activities | $1,150 | $1,150 |
| 12 | Asset management fee | $2,208 | $2,208 |
| 13 | Information technology fee | $1,104 | $1,104 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$29,124** | **$29,124** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$296,132** | **$296,132** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $134.39 | $134.39 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $134.39 | $134.39 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$74,183** | **$74,183** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $23,764 | $23,764 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$23,764** | **$23,764** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $245,713 | $245,713 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,918 | $7,918 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$245,713** | **$245,713** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $245,713 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Elizabeth Housing Authority<br>688 MAPLE Avenue<br>ELIZABETH, NJ, 07202-2624 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-403 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 3 0 0 0 0 0 8 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 044054700 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 90 | | 0 | | 0 | | 90 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,005 | 1,005 | 1,005 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 87 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ003000008**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 33 | |
| 15 | **Total Unit Months** | **1,092** | **1,038** | **1,005** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 84 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $549.96 | $549.96 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $559.86 | $559.86 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $581,135 | $581,135 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $102.05 | $102.05 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $105,928 | $105,928 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $20,267 | $20,267 |
| 10 | Cost of independent audit | $10,560 | $10,560 |
| 11 | Funding for resident participation activities | $2,100 | $2,100 |
| 12 | Asset management fee | $4,368 | $4,368 |
| 13 | Information technology fee | $2,184 | $2,184 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$39,479** | **$39,479** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$726,542** | **$726,542** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $268.08 | $268.08 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $268.08 | $268.08 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$278,267** | **$278,267** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $44,686 | $44,686 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$44,686** | **$44,686** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $492,961 | $492,961 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $10,560 | $10,560 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$492,961** | **$492,961** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $492,961 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Elizabeth Housing Authority<br>688 MAPLE Avenue<br>ELIZABETH, NJ, 07202-2624 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| NY-403 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 3 0 0 0 0 0 9 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 044054700 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 12 | | 0 | | 0 | | 12 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 143 | 143 | 143 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ003000009**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 1 | |
| 15 | **Total Unit Months** | **144** | **144** | **143** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 12 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $398.46 | $398.46 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $405.63 | $405.63 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $58,411 | $58,411 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $99.35 | $99.35 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $14,306 | $14,306 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,764 | $4,764 |
| 10 | Cost of independent audit | $4,645 | $4,645 |
| 11 | Funding for resident participation activities | $300 | $300 |
| 12 | Asset management fee | $576 | $576 |
| 13 | Information technology fee | $288 | $288 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$10,573** | **$10,573** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$83,290** | **$83,290** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $112.12 | $112.12 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $112.12 | $112.12 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$16,145** | **$16,145** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $6,199 | $6,199 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$6,199** | **$6,199** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $73,344 | $73,344 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,645 | $4,645 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$73,344** | **$73,344** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $73,344 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Elizabeth Housing Authority<br>688 MAPLE Avenue<br>ELIZABETH, NJ, 07202-2624 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-403 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 3 0 0 0 0 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 044054700 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 23 | | 0 | | 0 | | 23 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 273 | 273 | 273 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ003000010**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **276** | **276** | **273** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 23 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $509.45 | $509.45 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $518.62 | $518.62 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $143,139 | $143,139 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $106.12 | $106.12 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $29,289 | $29,289 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $1,555 | $1,555 |
| 10 | Cost of independent audit | $3,254 | $3,254 |
| 11 | Funding for resident participation activities | $575 | $575 |
| 12 | Asset management fee | $1,104 | $1,104 |
| 13 | Information technology fee | $552 | $552 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$7,040** | **$7,040** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$179,468** | **$179,468** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $208.43 | $208.43 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $208.43 | $208.43 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$57,527** | **$57,527** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $11,882 | $11,882 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$11,882** | **$11,882** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $133,823 | $133,823 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,254 | $3,254 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$133,823** | **$133,823** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $133,823 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Elizabeth Housing Authority<br>688 MAPLE Avenue<br>ELIZABETH, NJ, 07202-2624 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-403 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 3 0 0 0 0 1 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 044054700 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 20 | | 0 | | 0 | | 20 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 226 | 226 | 226 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ003000011**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 7 | |
| 15 | **Total Unit Months** | **240** | **233** | **226** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 19 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $559.61 | $559.61 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $569.68 | $569.68 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $132,735 | $132,735 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $132.87 | $132.67 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $30,959 | $30,912 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $12,666 | $12,666 |
| 10 | Cost of independent audit | $6,200 | $6,200 |
| 11 | Funding for resident participation activities | $475 | $475 |
| 12 | Asset management fee | $960 | $960 |
| 13 | Information technology fee | $480 | $480 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$20,781** | **$20,781** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$184,475** | **$184,428** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $328.84 | $328.84 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $328.84 | $328.84 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$76,620** | **$76,620** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $10,031 | $10,031 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$10,031** | **$10,031** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $117,886 | $117,839 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,200 | $6,200 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$117,886** | **$117,839** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $117,839 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| North Bergen Housing Authority<br>6121 GRAND Avenue<br>NORTH BERGEN, NJ, 07047-3450 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-214 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 4 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 130483000 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 172 | | 0 | | 0 | | 172 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,991 | 1,991 | 1,991 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 53 | | 53 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 20 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ004000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 20 | |
| 15 | **Total Unit Months** | **2,064** | **2,011** | **2,044** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 170 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $507.22 | $507.22 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $516.35 | $516.35 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,038,380 | $1,038,380 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $225.65 | $225.65 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $453,782 | $453,782 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $51,366 | $51,366 |
| 10 | Cost of independent audit | $1,670 | $1,670 |
| 11 | Funding for resident participation activities | $4,250 | $4,250 |
| 12 | Asset management fee | $8,256 | $8,256 |
| 13 | Information technology fee | $4,128 | $4,128 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$69,670** | **$69,670** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,561,832** | **$1,561,832** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $549.80 | $549.80 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $549.80 | $549.80 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,105,648** | **$1,105,648** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $456,184 | $456,184 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,670 | $1,670 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$456,184** | **$456,184** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $456,184 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| North Bergen Housing Authority<br>6121 GRAND Avenue<br>NORTH BERGEN, NJ, 07047-3450 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-214 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 4 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 130483000 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 253 | | 0 | | 0 | | 253 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,965 | 2,965 | 2,965 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 29 | | 29 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 42 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ004000002**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 42 | |
| 15 | **Total Unit Months** | **3,036** | **3,007** | **2,994** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 250 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $430.82 | $430.82 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $438.57 | $438.57 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,318,780 | $1,318,780 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $148.40 | $148.40 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $446,239 | $446,239 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $59,641 | $59,641 |
| 10 | Cost of independent audit | $2,510 | $2,510 |
| 11 | Funding for resident participation activities | $6,250 | $6,250 |
| 12 | Asset management fee | $12,144 | $12,144 |
| 13 | Information technology fee | $6,072 | $6,072 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$86,617** | **$86,617** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,851,636** | **$1,851,636** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $348.39 | $348.39 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $348.39 | $348.39 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,047,609** | **$1,047,609** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $804,027 | $804,027 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,510 | $2,510 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$804,027** | **$804,027** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $804,027 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| North Bergen Housing Authority<br>6121 GRAND Avenue<br>NORTH BERGEN, NJ, 07047-3450 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-214 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 4 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 130483000 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 252 | | 0 | | 0 | | 252 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,989 | 2,989 | 2,989 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 23 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ004000003**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 23 | |
| 15 | **Total Unit Months** | **3,024** | **3,012** | **3,001** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 250 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $425.29 | $425.29 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $432.95 | $432.95 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,304,045 | $1,304,045 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $172.13 | $172.13 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $518,456 | $518,456 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $41,338 | $41,338 |
| 10 | Cost of independent audit | $2,510 | $2,510 |
| 11 | Funding for resident participation activities | $6,250 | $6,250 |
| 12 | Asset management fee | $12,096 | $12,096 |
| 13 | Information technology fee | $6,048 | $6,048 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$68,242** | **$68,242** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,890,743** | **$1,890,743** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $300.75 | $300.75 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $300.75 | $300.75 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$905,859** | **$905,859** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $984,884 | $984,884 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,510 | $2,510 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$984,884** | **$984,884** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $984,884 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| North Bergen Housing Authority<br>6121 GRAND Avenue<br>NORTH BERGEN, NJ, 07047-3450 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-214 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 4 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 130483000 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 308 | | 0 | | 0 | | 308 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,655 | 3,655 | 3,655 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 29 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ004000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 29 | |
| 15 | **Total Unit Months** | **3,696** | **3,684** | **3,667** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 306 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $428.96 | $428.96 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $436.68 | $436.68 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,608,729 | $1,608,729 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $138.69 | $138.69 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $510,934 | $510,934 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $62,722 | $62,722 |
| 10 | Cost of independent audit | $2,740 | $2,740 |
| 11 | Funding for resident participation activities | $7,650 | $7,650 |
| 12 | Asset management fee | $14,784 | $14,784 |
| 13 | Information technology fee | $7,392 | $7,392 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$95,288** | **$95,288** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,214,951** | **$2,214,951** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $316.09 | $316.09 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $316.09 | $316.09 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,164,476** | **$1,164,476** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,050,475 | $1,050,475 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,740 | $2,740 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,050,475** | **$1,050,475** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,050,475 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Trenton Housing Authority<br>875 NEW WILLOW Street<br>TRENTON, NJ, 08638-4039 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-362 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 5 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 079498739 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 305 | | 0 | | 0 | | 305 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,136 | 3,136 | 3,136 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 18 | 18 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 146 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 90 | | |
| 13 | All other ACC units not categorized above | 270 | | |

**Operating Fund Project Number:**
**NJ005000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 110 | |
| 15 | **Total Unit Months** | **3,660** | **3,264** | **3,136** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 261 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $546.76 | $546.76 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $556.60 | $556.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,816,742 | $1,816,742 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $218.91 | $218.91 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $714,522 | $714,522 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $24,025 | $24,025 |
| 08 | Energy loan amortization | $11,534 | $11,534 |
| 09 | Payment in lieu of taxes (PILOT) | $37,814 | $37,814 |
| 10 | Cost of independent audit | $8,409 | $8,409 |
| 11 | Funding for resident participation activities | $6,525 | $6,525 |
| 12 | Asset management fee | $14,640 | $14,640 |
| 13 | Information technology fee | $7,320 | $7,320 |
| 14 | Asset repositioning fee | $25,096 | $25,096 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$135,363** | **$135,363** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,666,627** | **$2,666,627** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $385.18 | $385.18 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $385.18 | $385.18 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,257,228** | **$1,257,228** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $155,791 | $155,791 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$155,791** | **$155,791** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,565,190 | $1,565,190 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $8,409 | $8,409 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,565,190** | **$1,565,190** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,565,190 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Trenton Housing Authority<br>875 NEW WILLOW Street<br>TRENTON, NJ, 08638-4039 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-362 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 5 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 079498739 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 331 | | 0 | | 0 | | 331 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,594 | 3,594 | 3,594 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 124 | 124 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 254 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ005000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 119 | |
| 15 | **Total Unit Months** | **3,972** | **3,837** | **3,594** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 300 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $583.07 | $583.07 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $593.57 | $593.57 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,277,528 | $2,277,528 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $312.37 | $312.37 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,198,564 | $1,198,564 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $16,936 | $16,936 |
| 08 | Energy loan amortization | $32,830 | $32,830 |
| 09 | Payment in lieu of taxes (PILOT) | $21,308 | $21,308 |
| 10 | Cost of independent audit | $9,123 | $9,123 |
| 11 | Funding for resident participation activities | $7,500 | $7,500 |
| 12 | Asset management fee | $15,888 | $15,888 |
| 13 | Information technology fee | $7,944 | $7,944 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$111,529** | **$111,529** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,587,621** | **$3,587,621** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $318.57 | $318.57 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $318.57 | $318.57 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,222,353** | **$1,222,353** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $183,140 | $183,140 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$183,140** | **$183,140** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,548,408 | $2,548,408 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $9,123 | $9,123 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,548,408** | **$2,548,408** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,548,408 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Trenton Housing Authority<br>875 NEW WILLOW Street<br>TRENTON, NJ, 08638-4039 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-362 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 5 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 079498739 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 535 | | 0 | | 0 | | 535 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,219 | 4,219 | 4,219 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 9 | 9 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 2,192 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ005000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 193 | |
| 15 | **Total Unit Months** | **6,420** | **4,421** | **4,219** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 352 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $531.51 | $531.51 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $541.08 | $541.08 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,392,115 | $2,392,115 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $222.59 | $222.59 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $984,070 | $984,070 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $26,583 | $26,583 |
| 08 | Energy loan amortization | $232,953 | $232,953 |
| 09 | Payment in lieu of taxes (PILOT) | $66,401 | $66,401 |
| 10 | Cost of independent audit | $10,362 | $10,362 |
| 11 | Funding for resident participation activities | $8,800 | $8,800 |
| 12 | Asset management fee | $25,680 | $25,680 |
| 13 | Information technology fee | $12,840 | $12,840 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$383,619** | **$383,619** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,759,804** | **$3,759,804** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $343.19 | $343.19 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $343.19 | $343.19 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,517,243** | **$1,517,243** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $211,014 | $211,014 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$211,014** | **$211,014** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,453,575 | $2,453,575 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $10,362 | $10,362 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,453,575** | **$2,453,575** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,453,575 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Trenton Housing Authority<br>875 NEW WILLOW Street<br>TRENTON, NJ, 08638-4039 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-362 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 5 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 079498739 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 411 | | 0 | | 0 | | 411 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,608 | 4,608 | 4,608 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 9 | 9 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 303 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ005000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 148 | |
| 15 | **Total Unit Months** | **4,932** | **4,777** | **4,608** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 384 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $447.36 | $447.36 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $455.41 | $455.41 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,175,494 | $2,175,494 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $179.51 | $179.51 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $857,519 | $857,519 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $55,354 | $55,354 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $70,194 | $70,194 |
| 10 | Cost of independent audit | $11,327 | $11,327 |
| 11 | Funding for resident participation activities | $9,600 | $9,600 |
| 12 | Asset management fee | $19,728 | $19,728 |
| 13 | Information technology fee | $9,864 | $9,864 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$176,067** | **$176,067** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,209,080** | **$3,209,080** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $294.09 | $294.09 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $294.09 | $294.09 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,404,868** | **$1,404,868** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $228,006 | $228,006 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$228,006** | **$228,006** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,032,218 | $2,032,218 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $11,327 | $11,327 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,032,218** | **$2,032,218** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,032,218 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Trenton Housing Authority<br>875 NEW WILLOW Street<br>TRENTON, NJ, 08638-4039 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-362 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 5 0 0 0 0 0 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 079498739 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 73 | | 0 | | 0 | | 73 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 833 | 833 | 833 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 43 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ005000006**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 26 | |
| 15 | **Total Unit Months** | **876** | **859** | **833** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 69 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $344.96 | $344.96 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $351.17 | $351.17 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $301,655 | $301,655 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $25.09 | $25.09 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $21,552 | $21,552 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $1,725 | $1,725 |
| 12 | Asset management fee | $3,504 | $3,504 |
| 13 | Information technology fee | $1,752 | $1,752 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$6,981** | **$6,981** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$330,188** | **$330,188** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $568.63 | $568.63 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $568.63 | $568.63 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$488,453** | **$488,453** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $41,000 | $41,000 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$41,000** | **$41,000** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | ($117,265) | ($117,265) |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$0** | **$0** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $0 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Perth Amboy Housing Authority<br>881 Amboy Avenue<br>Perth Amboy, NJ, 08862 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-326 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 6 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 038590733 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 213 | | 0 | | 0 | | 213 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,502 | 2,502 | 2,502 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 54 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ006000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 54 | |
| 15 | **Total Unit Months** | **2,556** | **2,556** | **2,502** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 209 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $544.87 | $544.87 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $554.68 | $554.68 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,417,762 | $1,417,762 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $340.06 | $340.06 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $869,193 | $869,193 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $39,731 | $39,731 |
| 10 | Cost of independent audit | $4,000 | $4,000 |
| 11 | Funding for resident participation activities | $5,225 | $5,225 |
| 12 | Asset management fee | $10,272 | $10,224 |
| 13 | Information technology fee | $5,136 | $5,112 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$64,364** | **$64,292** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,351,319** | **$2,351,247** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $518.17 | $518.17 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $518.17 | $518.17 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,324,443** | **$1,324,443** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,026,876 | $1,026,804 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,000 | $4,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,026,876** | **$1,026,804** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,026,804 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Perth Amboy Housing Authority<br>881 Amboy Avenue<br>Perth Amboy, NJ, 08862 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
| NY-326 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 6 0 0 0 0 1 3 |
| 7. DUNS Number: | HUD Use Only | |
| | 8. ROFO Code: | Financial Analyst: |
| 038590733 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 31 | | 0 | | 0 | | 31 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 369 | 369 | 369 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ006000013**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **372** | **372** | **369** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 31 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $400.96 | $400.96 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $408.18 | $408.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $151,843 | $151,843 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $88.87 | $88.87 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $33,060 | $33,060 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $775 | $775 |
| 12 | Asset management fee | $1,488 | $1,488 |
| 13 | Information technology fee | $744 | $744 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$3,007** | **$3,007** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$187,910** | **$187,910** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $248.00 | $248.00 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $248.00 | $248.00 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$92,256** | **$92,256** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $95,654 | $95,654 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$95,654** | **$95,654** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $95,654 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Perth Amboy Housing Authority<br>881 Amboy Avenue<br>Perth Amboy, NJ, 08862 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-326 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 6 0 0 0 0 1 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 038590733 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 0 | | 29 | | 0 | | 29 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 308 | 308 | 308 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 87 | 87 | 87 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ006000014**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **395** | **395** | **395** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 33 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $496.12 | $496.12 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $505.05 | $505.05 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $219,697 | $199,495 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $97.58 | $110.25 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $42,447 | $43,549 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $900 | $825 |
| 12 | Asset management fee | $1,740 | $1,580 |
| 13 | Information technology fee | $870 | $790 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$3,510** | **$3,195** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$265,654** | **$246,239** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $428.52 | $428.52 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $428.52 | $428.52 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$186,406** | **$169,265** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $79,248 | $76,974 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$79,248** | **$76,974** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $76,974 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Perth Amboy Housing Authority<br>881 Amboy Avenue<br>Perth Amboy, NJ, 08862 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| NY-326 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 6 0 0 4 0 0 5 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 038590733 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 147 | | 0 | | 0 | | 147 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,749 | 1,749 | 1,749 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 15 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ006004005**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 15 | |
| 15 | **Total Unit Months** | **1,764** | **1,764** | **1,749** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 146 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $448.98 | $448.98 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $457.06 | $457.06 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $806,254 | $806,254 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $142.26 | $142.26 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $250,947 | $250,947 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $56,966 | $56,966 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $26,597 | $26,597 |
| 10 | Cost of independent audit | $2,000 | $2,000 |
| 11 | Funding for resident participation activities | $3,650 | $3,650 |
| 12 | Asset management fee | $7,104 | $7,056 |
| 13 | Information technology fee | $3,552 | $3,528 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$99,869** | **$99,797** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,157,070** | **$1,156,998** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $328.67 | $328.67 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $328.67 | $328.67 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$579,774** | **$579,774** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $577,296 | $577,224 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,000 | $2,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$577,296** | **$577,224** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $577,224 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Asbury Park Housing Authority<br>1000 1/2 3RD Avenue<br>ASBURY PARK, NJ, 07712-5806 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY400 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 7 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 084046119 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 126 | | 0 | | 0 | | 126 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,462 | 1,462 | 1,462 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 50 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ007000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 45 | |
| 15 | **Total Unit Months** | **1,512** | **1,507** | **1,462** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 122 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $513.57 | $513.57 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $522.81 | $522.81 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $787,875 | $787,875 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $143.46 | $143.46 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $216,194 | $216,194 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $154,135 | $154,135 |
| 09 | Payment in lieu of taxes (PILOT) | $8,112 | $8,112 |
| 10 | Cost of independent audit | $2,000 | $2,000 |
| 11 | Funding for resident participation activities | $3,050 | $3,050 |
| 12 | Asset management fee | $6,048 | $6,048 |
| 13 | Information technology fee | $3,024 | $3,024 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$176,369** | **$176,369** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,180,438** | **$1,180,438** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $263.87 | $263.87 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $263.87 | $263.87 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$397,652** | **$397,652** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $782,786 | $782,786 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,000 | $2,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$782,786** | **$782,786** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $782,786 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Asbury Park Housing Authority<br>1000 1/2 3RD Avenue<br>ASBURY PARK, NJ, 07712-5806 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| NY400 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 7 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 084046119 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 60 | | 0 | | 0 | | 60 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 694 | 694 | 694 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ007000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 14 | |
| 15 | **Total Unit Months** | **708** | **708** | **694** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 58 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $543.73 | $543.73 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $553.52 | $553.52 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $391,892 | $391,892 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $184.38 | $184.38 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $130,541 | $130,541 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $54,693 | $54,693 |
| 09 | Payment in lieu of taxes (PILOT) | $5,330 | $5,330 |
| 10 | Cost of independent audit | $2,000 | $2,000 |
| 11 | Funding for resident participation activities | $1,450 | $1,450 |
| 12 | Asset management fee | $2,832 | $2,832 |
| 13 | Information technology fee | $1,416 | $1,416 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$67,721** | **$67,721** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$590,154** | **$590,154** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $310.68 | $310.68 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $310.68 | $310.68 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$219,961** | **$219,961** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $370,193 | $370,193 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,000 | $2,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$370,193** | **$370,193** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $370,193 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

**1. Name and Address of Public Housing Agency:**

Asbury Park Housing Authority
1000 1/2 3RD Avenue
ASBURY PARK, NJ, 07712-5806

**2. Funding Period:** 01/01/2017 to 12/31/2017

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY400

**5. Fiscal Year End:** ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N J 0 0 7 0 0 0 0 0 3

**7. DUNS Number:** 084046119

**HUD Use Only**

**8. ROFO Code:** 0239

**Financial Analyst:** Tinia Lowman

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 123 | | 0 | | 92 | | 31 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month ☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 369 | | |
| 13 | All other ACC units not categorized above | 1,107 | | |

**Operating Fund Project Number:**
**NJ007000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **1,476** | **0** | **0** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $555.37 | $555.37 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $565.37 | $565.37 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $0 | $0 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $0.00 | $0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $0 | $0 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $2,000 | $2,000 |
| 11 | Funding for resident participation activities | $0 | $0 |
| 12 | Asset management fee | $5,904 | $5,904 |
| 13 | Information technology fee | $2,952 | $2,952 |
| 14 | Asset repositioning fee | $52,258 | $52,258 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$63,114** | **$63,114** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$63,114** | **$63,114** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $0.00 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $0.00 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$0** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $63,114 | $63,114 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,000 | $2,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$63,114** | **$63,114** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $63,114 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Asbury Park Housing Authority<br>1000 1/2 3RD Avenue<br>ASBURY PARK, NJ, 07712-5806 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY400 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 7 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 084046119 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 63 | | 0 | | 0 | | 63 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 741 | 741 | 741 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 15 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ007000004**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 15 | |
| 15 | **Total Unit Months** | **756** | **756** | **741** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 62 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $554.63 | $554.63 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $564.61 | $564.61 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $426,845 | $426,845 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $234.26 | $234.26 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $177,101 | $177,101 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $139,218 | $139,218 |
| 09 | Payment in lieu of taxes (PILOT) | $916 | $916 |
| 10 | Cost of independent audit | $2,000 | $2,000 |
| 11 | Funding for resident participation activities | $1,550 | $1,550 |
| 12 | Asset management fee | $3,024 | $3,024 |
| 13 | Information technology fee | $1,512 | $1,512 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$148,220** | **$148,220** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$752,166** | **$752,166** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $324.62 | $324.62 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $324.62 | $324.62 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$245,413** | **$245,413** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $506,753 | $506,753 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,000 | $2,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$506,753** | **$506,753** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $506,753 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

**1. Name and Address of Public Housing Agency:**

Asbury Park Housing Authority
1000 1/2 3RD Avenue
ASBURY PARK, NJ, 07712-5806

**2. Funding Period:** 01/01/2017 to 12/31/2017

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY400

**5. Fiscal Year End:** ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N J 0 0 7 0 0 0 0 0 5

**7. DUNS Number:** 084046119

**HUD Use Only**

**8. ROFO Code:** 0239

**Financial Analyst:** Tinia Lowman

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 50 | | 0 | | 0 | | 50 |

**Categorization of Unit Months:** ☑ First of Month ☐ Last of Month

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| | **Occupied Unit Months** | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 589 | 589 | 589 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| | **Vacant Unit Months** | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 11 | | |
| | **Other ACC Unit Months** | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ007000005**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 11 | |
| 15 | **Total Unit Months** | **600** | **600** | **589** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 49 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $457.18 | $457.18 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $465.41 | $465.41 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $279,246 | $279,246 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $167.25 | $167.25 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $100,350 | $100,350 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $59,665 | $59,665 |
| 09 | Payment in lieu of taxes (PILOT) | $7,015 | $7,015 |
| 10 | Cost of independent audit | $2,000 | $2,000 |
| 11 | Funding for resident participation activities | $1,225 | $1,225 |
| 12 | Asset management fee | $2,400 | $2,400 |
| 13 | Information technology fee | $1,200 | $1,200 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$73,505** | **$73,505** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$453,101** | **$453,101** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $335.66 | $335.66 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $335.66 | $335.66 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$201,396** | **$201,396** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $251,705 | $251,705 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,000 | $2,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$251,705** | **$251,705** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $251,705 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

**1. Name and Address of Public Housing Agency:**

Asbury Park Housing Authority
1000 1/2 3RD Avenue
ASBURY PARK, NJ, 07712-5806

**2. Funding Period:** 01/01/2017 to 12/31/2017

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY400

**5. Fiscal Year End:** ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N J 0 0 7 0 0 0 0 0 6

**7. DUNS Number:** 084046119

**HUD Use Only**

**8. ROFO Code:** 0239

**Financial Analyst:** Tinia Lowman

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 60 | | 0 | | 0 | | 60 |

**Categorization of Unit Months:** ☑ First of Month ☐ Last of Month

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| | **Occupied Unit Months** | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 702 | 702 | 702 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| | **Vacant Unit Months** | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |
| | **Other ACC Unit Months** | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ007000006**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 18 | |
| 15 | **Total Unit Months** | **720** | **720** | **702** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 59 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $438.20 | $438.20 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $446.09 | $446.09 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $321,185 | $321,185 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $139.30 | $139.30 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $100,296 | $100,296 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $54,693 | $54,693 |
| 09 | Payment in lieu of taxes (PILOT) | $3,616 | $3,616 |
| 10 | Cost of independent audit | $2,000 | $2,000 |
| 11 | Funding for resident participation activities | $1,475 | $1,475 |
| 12 | Asset management fee | $2,880 | $2,880 |
| 13 | Information technology fee | $1,440 | $1,440 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$66,104** | **$66,104** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$487,585** | **$487,585** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $251.11 | $251.11 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $251.11 | $251.11 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$180,799** | **$180,799** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $306,786 | $306,786 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,000 | $2,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$306,786** | **$306,786** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $306,786 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Asbury Park Housing Authority<br>1000 1/2 3RD Avenue<br>ASBURY PARK, NJ, 07712-5806 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY400 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 7 0 0 0 0 0 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 084046119 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 105 | | 0 | | 0 | | 105 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,247 | 1,247 | 1,247 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 13 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ007000007**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 13 | |
| 15 | **Total Unit Months** | **1,260** | **1,260** | **1,247** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 104 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $438.20 | $438.20 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $446.09 | $446.09 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $562,073 | $562,073 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $186.04 | $186.04 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $234,410 | $234,410 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $34,805 | $34,805 |
| 09 | Payment in lieu of taxes (PILOT) | $6,890 | $6,890 |
| 10 | Cost of independent audit | $2,000 | $2,000 |
| 11 | Funding for resident participation activities | $2,600 | $2,600 |
| 12 | Asset management fee | $5,040 | $5,040 |
| 13 | Information technology fee | $2,520 | $2,520 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$53,855** | **$53,855** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$850,338** | **$850,338** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $297.53 | $297.53 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $297.53 | $297.53 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$374,888** | **$374,888** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $475,450 | $475,450 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,000 | $2,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$475,450** | **$475,450** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $475,450 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Long Branch Housing Authority<br>Garfield Court<br>Long Branch, NJ, 07740-0336 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| NY407 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 8 0 0 0 0 0 6 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 142302152 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 57 | | 0 | | 0 | | 57 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 681 | 681 | 681 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ008000006**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **684** | **684** | **681** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 57 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $461.77 | $461.77 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $470.08 | $470.08 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $321,535 | $321,535 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $121.58 | $121.58 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $83,161 | $83,161 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $22,682 | $22,682 |
| 10 | Cost of independent audit | $2,500 | $2,500 |
| 11 | Funding for resident participation activities | $1,425 | $1,425 |
| 12 | Asset management fee | $2,736 | $2,736 |
| 13 | Information technology fee | $1,368 | $1,368 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$30,711** | **$30,711** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$435,407** | **$435,407** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $499.83 | $499.83 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $499.83 | $499.83 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$341,884** | **$341,884** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $93,523 | $93,523 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,500 | $2,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$93,523** | **$93,523** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $93,523 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Long Branch Housing Authority<br>Garfield Court<br>Long Branch, NJ, 07740-0336 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY407 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 8 0 0 0 0 0 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 142302152 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 160 | | 0 | | 0 | | 160 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,905 | 1,905 | 1,905 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 15 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ008000007**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 15 | |
| 15 | **Total Unit Months** | **1,920** | **1,920** | **1,905** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 159 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $455.23 | $455.23 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $463.42 | $463.42 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $889,766 | $889,766 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $155.87 | $155.87 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $299,270 | $299,270 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $30,020 | $30,020 |
| 10 | Cost of independent audit | $2,015 | $2,015 |
| 11 | Funding for resident participation activities | $3,975 | $3,975 |
| 12 | Asset management fee | $7,680 | $7,680 |
| 13 | Information technology fee | $3,840 | $3,840 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$47,530** | **$47,530** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,236,566** | **$1,236,566** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $310.29 | $310.29 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $310.29 | $310.29 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$595,757** | **$595,757** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $640,809 | $640,809 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,015 | $2,015 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$640,809** | **$640,809** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $640,809 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Long Branch Housing Authority<br>Garfield Court<br>Long Branch, NJ, 07740-0336 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY407 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 8 0 0 0 0 1 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 142302152 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 29 | | 0 | | 0 | | 29 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 346 | 346 | 346 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 2 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ008000011**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 2 | |
| 15 | **Total Unit Months** | **348** | **348** | **346** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 29 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $559.78 | $559.78 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $569.86 | $569.86 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $198,311 | $198,311 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $168.97 | $168.97 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $58,802 | $58,802 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $7,835 | $7,835 |
| 10 | Cost of independent audit | $6,706 | $6,706 |
| 11 | Funding for resident participation activities | $725 | $725 |
| 12 | Asset management fee | $1,392 | $1,392 |
| 13 | Information technology fee | $696 | $696 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$17,354** | **$17,354** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$274,467** | **$274,467** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $370.39 | $370.39 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $370.39 | $370.39 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$128,896** | **$128,896** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $145,571 | $145,571 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,706 | $6,706 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$145,571** | **$145,571** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $145,571 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Long Branch Housing Authority<br>Garfield Court<br>Long Branch, NJ, 07740-0336 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY407 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 8 0 0 0 0 1 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 142302152 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 53 | | 0 | | 0 | | 53 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 628 | 628 | 628 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 8 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ008000012**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 8 | |
| 15 | **Total Unit Months** | **636** | **636** | **628** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 52 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $527.63 | $527.63 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $537.13 | $537.13 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $341,615 | $341,615 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $56.93 | $56.93 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $36,207 | $36,207 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $13,034 | $13,034 |
| 10 | Cost of independent audit | $7,004 | $7,004 |
| 11 | Funding for resident participation activities | $1,300 | $1,300 |
| 12 | Asset management fee | $2,544 | $2,544 |
| 13 | Information technology fee | $1,272 | $1,272 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$25,154** | **$25,154** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$402,976** | **$402,976** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $343.49 | $343.49 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $343.49 | $343.49 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$218,460** | **$218,460** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $184,516 | $184,516 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,004 | $7,004 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$184,516** | **$184,516** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $184,516 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Long Branch Housing Authority<br>Garfield Court<br>Long Branch, NJ, 07740-0336 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY407 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 8 0 0 0 0 1 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 142302152 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 51 | | 0 | | 0 | | 51 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 609 | 609 | 609 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ008000013**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **612** | **612** | **609** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 51 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $521.51 | $521.51 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $530.90 | $530.90 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $324,911 | $324,911 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $65.78 | $65.78 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $40,257 | $40,257 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $12,219 | $12,219 |
| 10 | Cost of independent audit | $7,041 | $7,041 |
| 11 | Funding for resident participation activities | $1,275 | $1,275 |
| 12 | Asset management fee | $2,448 | $2,448 |
| 13 | Information technology fee | $1,224 | $1,224 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$24,207** | **$24,207** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$389,375** | **$389,375** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $322.60 | $322.60 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $322.60 | $322.60 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$197,431** | **$197,431** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $191,944 | $191,944 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,041 | $7,041 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$191,944** | **$191,944** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $191,944 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Long Branch Housing Authority<br>Garfield Court<br>Long Branch, NJ, 07740-0336 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| NY407 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 8 0 0 0 0 1 4 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 142302152 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 37 | | 0 | | 0 | | 37 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 441 | 441 | 441 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ008000014**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **444** | **444** | **441** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 37 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $541.76 | $541.76 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $551.51 | $551.51 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $244,870 | $244,870 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $98.55 | $98.55 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $43,756 | $43,756 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $8,594 | $8,594 |
| 10 | Cost of independent audit | $5,611 | $5,611 |
| 11 | Funding for resident participation activities | $925 | $925 |
| 12 | Asset management fee | $1,776 | $1,776 |
| 13 | Information technology fee | $888 | $888 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$17,794** | **$17,794** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$306,420** | **$306,420** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $320.67 | $320.67 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $320.67 | $320.67 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$142,377** | **$142,377** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $164,043 | $164,043 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,611 | $5,611 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$164,043** | **$164,043** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $164,043 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

**1. Name and Address of Public Housing Agency:**

Long Branch Housing Authority
Garfield Court
Long Branch, NJ, 07740-0336

**2. Funding Period:** 01/01/2017 to 12/31/2017

**3. Type of Submission:**
☑ Original
☐ Revision No.____

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| NY407 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 8 0 0 0 0 1 5 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 142302152 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 13 | | 0 | | 0 | | 13 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month ☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 155 | 155 | 155 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ008000015**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 1 | |
| 15 | **Total Unit Months** | **156** | **156** | **155** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 13 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $397.32 | $397.32 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $404.47 | $404.47 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $63,097 | $63,097 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $163.85 | $163.85 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $25,561 | $25,561 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,466 | $4,466 |
| 10 | Cost of independent audit | $1,220 | $1,220 |
| 11 | Funding for resident participation activities | $325 | $325 |
| 12 | Asset management fee | $624 | $624 |
| 13 | Information technology fee | $312 | $312 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$6,947** | **$6,947** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$95,605** | **$95,605** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $186.19 | $186.19 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $186.19 | $186.19 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$29,046** | **$29,046** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $66,559 | $66,559 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,220 | $1,220 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$66,559** | **$66,559** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $66,559 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Long Branch Housing Authority<br>Garfield Court<br>Long Branch, NJ, 07740-0336 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-407 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 8 0 0 0 0 1 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 142302152 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 5 | | 0 | | 0 | | 5 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 34 | 34 | 34 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 26 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ008000016**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 2 | |
| 15 | **Total Unit Months** | **60** | **36** | **34** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 3 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $397.32 | $397.32 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $404.47 | $404.47 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $14,561 | $14,561 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $430.58 | $430.58 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $15,501 | $15,501 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $75 | $75 |
| 12 | Asset management fee | $240 | $240 |
| 13 | Information technology fee | $120 | $120 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$435** | **$435** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$30,497** | **$30,497** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $191.22 | $191.22 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $191.22 | $191.22 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$6,884** | **$6,884** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $23,613 | $23,613 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$23,613** | **$23,613** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $23,613 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Long Branch Housing Authority<br>Garfield Court<br>Long Branch, NJ, 07740-0336 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY407 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 8 0 0 0 0 1 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 142302152 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 17 | | 0 | | 0 | | 17 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 198 | 198 | 198 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ008000017**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **204** | **204** | **198** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 17 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $362.91 | $362.91 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $369.44 | $369.44 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $75,366 | $75,366 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $237.20 | $237.20 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $48,389 | $48,389 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,220 | $4,220 |
| 10 | Cost of independent audit | $2,419 | $2,419 |
| 11 | Funding for resident participation activities | $425 | $425 |
| 12 | Asset management fee | $816 | $816 |
| 13 | Information technology fee | $408 | $408 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$8,288** | **$8,288** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$132,043** | **$132,043** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $299.27 | $299.27 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $299.27 | $299.27 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$61,051** | **$61,051** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $70,992 | $70,992 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,419 | $2,419 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$70,992** | **$70,992** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $70,992 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Long Branch Housing Authority<br>Garfield Court<br>Long Branch, NJ, 07740-0336 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY407 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 8 0 0 0 0 1 8 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 142302152 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 15 | | 0 | | 0 | | 15 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 180 | 180 | 180 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ008000018**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **180** | **180** | **180** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 15 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $342.21 | $342.21 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $348.37 | $348.37 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $62,707 | $62,707 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $630.94 | $630.94 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $113,569 | $113,569 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,070 | $4,070 |
| 10 | Cost of independent audit | $2,950 | $2,950 |
| 11 | Funding for resident participation activities | $375 | $375 |
| 12 | Asset management fee | $720 | $720 |
| 13 | Information technology fee | $360 | $360 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$8,475** | **$8,475** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$184,751** | **$184,751** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $345.81 | $345.81 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $345.81 | $345.81 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$62,246** | **$62,246** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $122,505 | $122,505 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,950 | $2,950 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$122,505** | **$122,505** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $122,505 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Long Branch Housing Authority<br>Garfield Court<br>Long Branch, NJ, 07740-0336 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY407 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 0 8 0 0 0 0 1 9 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 142302152 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 12 | | 0 | | 0 | | 12 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 144 | 144 | 144 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ008000019**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **144** | **144** | **144** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 12 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $348.04 | $348.04 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $354.30 | $354.30 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $51,019 | $51,019 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $319.00 | $319.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $45,936 | $45,936 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $2,676 | $2,676 |
| 10 | Cost of independent audit | $2,176 | $2,176 |
| 11 | Funding for resident participation activities | $300 | $300 |
| 12 | Asset management fee | $576 | $576 |
| 13 | Information technology fee | $288 | $288 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$6,016** | **$6,016** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$102,971** | **$102,971** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $311.20 | $311.20 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $311.20 | $311.20 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$44,813** | **$44,813** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $58,158 | $58,158 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,176 | $2,176 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$58,158** | **$58,158** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $58,158 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 233 | | 0 | | 0 | | 233 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,336 | 2,336 | 2,336 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 165 | 165 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 223 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 48 | | |

**Operating Fund Project Number:**
**NJ009000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 84 | |
| 15 | **Total Unit Months** | **2,796** | **2,609** | **2,336** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 195 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $612.35 | $612.35 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $623.37 | $623.37 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,626,372 | $1,626,372 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $349.96 | $349.96 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $913,046 | $913,046 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $12,154 | $12,154 |
| 10 | Cost of independent audit | $5,000 | $5,000 |
| 11 | Funding for resident participation activities | $4,875 | $4,875 |
| 12 | Asset management fee | $11,136 | $11,184 |
| 13 | Information technology fee | $5,568 | $5,592 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$38,733** | **$38,805** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,578,151** | **$2,578,223** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $371.07 | $456.99 |
| 02 | PUM change in utility allowances | $0.00 | ($108.67) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $371.07 | $348.32 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$968,122** | **$908,767** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $25,699 | $25,699 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$25,699** | **$25,699** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,635,728 | $1,695,155 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,000 | $5,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,635,728** | **$1,695,155** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,695,155 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 319 | | 0 | | 0 | | 319 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,091 | 3,091 | 3,091 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 187 | 187 | |
| 06 | Special use units | 73 | 73 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 10 | 10 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 293 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 174 | | |

**Operating Fund Project Number:**
**NJ009000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 115 | |
| 15 | **Total Unit Months** | **3,828** | **3,476** | **3,091** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 258 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $594.10 | $594.10 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $604.79 | $604.79 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,100,436 | $2,102,250 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $214.94 | $214.75 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $746,487 | $746,471 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $45,113 | $45,113 |
| 10 | Cost of independent audit | $5,000 | $5,000 |
| 11 | Funding for resident participation activities | $6,450 | $6,450 |
| 12 | Asset management fee | $14,952 | $15,312 |
| 13 | Information technology fee | $7,476 | $7,656 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$78,991** | **$79,531** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,925,914** | **$2,928,252** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $342.50 | $342.50 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $342.50 | $342.50 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,189,503** | **$1,190,530** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $34,209 | $34,239 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$34,209** | **$34,239** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,770,620 | $1,771,961 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,000 | $5,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,770,620** | **$1,771,961** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,771,961 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 223 | | 0 | | 0 | | 223 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,559 | 2,559 | 2,559 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 15 | 15 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 3 | 3 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 75 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NJ009000004**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 75 | |
| 15 | **Total Unit Months** | **2,676** | **2,664** | **2,559** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 213 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $544.25 | $544.25 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $554.05 | $554.05 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,475,989 | $1,475,989 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $182.81 | $182.81 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $487,006 | $487,006 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $66,496 | $66,496 |
| 10 | Cost of independent audit | $5,000 | $5,000 |
| 11 | Funding for resident participation activities | $5,325 | $5,325 |
| 12 | Asset management fee | $10,752 | $10,704 |
| 13 | Information technology fee | $5,376 | $5,352 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$92,949** | **$92,877** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,055,944** | **$2,055,872** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $480.32 | $480.32 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $480.32 | $480.32 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,279,572** | **$1,279,572** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $26,240 | $26,240 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$26,240** | **$26,240** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $802,612 | $802,540 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,000 | $5,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$802,612** | **$802,540** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $802,540 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 0 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 192 | | 0 | | 0 | | 192 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,050 | 2,050 | 2,050 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 85 | 85 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 133 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 24 | | |

**Operating Fund Project Number:**
**NJ009000005**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 69 | |
| 15 | **Total Unit Months** | **2,304** | **2,216** | **2,050** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 171 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $543.41 | $543.41 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $553.19 | $553.19 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,225,869 | $1,225,869 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $205.66 | $205.66 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $455,743 | $455,743 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $22,633 | $22,633 |
| 10 | Cost of independent audit | $5,000 | $5,000 |
| 11 | Funding for resident participation activities | $4,275 | $4,275 |
| 12 | Asset management fee | $9,216 | $9,216 |
| 13 | Information technology fee | $4,608 | $4,608 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$45,732** | **$45,732** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,727,344** | **$1,727,344** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $362.62 | $362.62 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $362.62 | $362.62 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$803,566** | **$803,566** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $21,828 | $21,828 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$21,828** | **$21,828** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $945,606 | $945,606 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,000 | $5,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$945,606** | **$945,606** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $945,606 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 0 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 152 | | 0 | | 0 | | 152 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 480 | 480 | 480 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 10 | 10 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 896 | 896 | |
| 11 | Units vacant and not categorized above | 390 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 48 | | |

**Operating Fund Project Number:**
**NJ009000006**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 55 | |
| 15 | **Total Unit Months** | **1,824** | **1,441** | **480** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 40 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $609.63 | $609.63 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $620.60 | $620.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $894,285 | $894,285 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $294.60 | $294.60 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $424,519 | $424,519 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $5,000 | $5,000 |
| 11 | Funding for resident participation activities | $1,000 | $1,000 |
| 12 | Asset management fee | $7,296 | $7,296 |
| 13 | Information technology fee | $3,648 | $3,648 |
| 14 | Asset repositioning fee | $206,133 | $206,133 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$223,077** | **$223,077** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,541,881** | **$1,541,881** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $302.86 | $302.86 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $302.86 | $302.86 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$436,421** | **$436,421** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $14,194 | $14,194 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$14,194** | **$14,194** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,119,654 | $1,119,654 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,000 | $5,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,119,654** | **$1,119,654** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,119,654 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 0 8 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 295 | | 0 | | 0 | | 295 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,256 | 3,256 | 3,256 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 79 | 79 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 2 | 2 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 200 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 3 | | |

**Operating Fund Project Number:**
**NJ009000008**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 106 | |
| 15 | **Total Unit Months** | **3,540** | **3,443** | **3,256** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 271 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $593.50 | $593.50 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $604.18 | $604.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,080,192 | $2,080,192 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $259.07 | $259.07 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $891,978 | $891,978 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $121,013 | $121,013 |
| 10 | Cost of independent audit | $5,000 | $5,000 |
| 11 | Funding for resident participation activities | $6,775 | $6,775 |
| 12 | Asset management fee | $14,152 | $14,160 |
| 13 | Information technology fee | $7,076 | $7,080 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$154,016** | **$154,028** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,126,186** | **$3,126,198** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $454.16 | $611.61 |
| 02 | PUM change in utility allowances | $0.00 | ($168.77) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $454.16 | $442.84 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,563,673** | **$1,524,698** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $33,914 | $33,914 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$33,914** | **$33,914** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,596,427 | $1,635,414 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,000 | $5,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,596,427** | **$1,635,414** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,635,414 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 0 9 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 368 | | 0 | | 0 | | 368 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,609 | 3,609 | 3,609 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 248 | 248 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 415 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 132 | | |

**Operating Fund Project Number:**
**NJ009000009**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 132 | |
| 15 | **Total Unit Months** | **4,416** | **4,001** | **3,609** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 301 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $446.99 | $446.99 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $455.04 | $455.04 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,820,615 | $1,820,615 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $154.79 | $154.79 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $619,315 | $619,315 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $72,135 | $72,135 |
| 10 | Cost of independent audit | $5,000 | $5,000 |
| 11 | Funding for resident participation activities | $7,525 | $7,525 |
| 12 | Asset management fee | $17,664 | $17,664 |
| 13 | Information technology fee | $8,832 | $8,832 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$111,156** | **$111,156** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,551,086** | **$2,551,086** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $316.78 | $361.67 |
| 02 | PUM change in utility allowances | $0.00 | ($52.85) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $316.78 | $308.82 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,267,437** | **$1,235,589** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $39,410 | $39,410 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$39,410** | **$39,410** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,323,059 | $1,354,907 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,000 | $5,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,323,059** | **$1,354,907** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,354,907 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 16 | | 0 | | 0 | | 16 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 158 | 158 | 158 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 34 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ009000010**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **192** | **164** | **158** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 13 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $612.35 | $612.35 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $623.37 | $623.37 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $102,233 | $102,233 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $147.86 | $147.86 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $24,249 | $24,249 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,799 | $10,799 |
| 10 | Cost of independent audit | $500 | $500 |
| 11 | Funding for resident participation activities | $325 | $325 |
| 12 | Asset management fee | $768 | $768 |
| 13 | Information technology fee | $384 | $384 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$12,776** | **$12,776** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$139,258** | **$139,258** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $1,139.64 | $1,139.64 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $1,139.64 | $1,139.64 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$186,901** | **$186,901** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $1,615 | $1,615 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$1,615** | **$1,615** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | ($46,028) | ($46,028) |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $500 | $500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$500** | **$500** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $500 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 1 2 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 77 | | 0 | | 0 | | 77 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 918 | 918 | 918 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ009000012**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **924** | **924** | **918** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 77 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $616.87 | $616.87 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $627.97 | $627.97 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $580,244 | $580,244 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $95.48 | $95.48 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $88,224 | $88,224 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $49,476 | $49,476 |
| 10 | Cost of independent audit | $9,600 | $9,600 |
| 11 | Funding for resident participation activities | $1,925 | $1,925 |
| 12 | Asset management fee | $3,696 | $3,696 |
| 13 | Information technology fee | $1,848 | $1,848 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$66,545** | **$66,545** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$735,013** | **$735,013** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $515.83 | $515.83 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $515.83 | $515.83 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$476,627** | **$476,627** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $9,101 | $9,101 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$9,101** | **$9,101** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $267,487 | $267,487 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $9,600 | $9,600 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$267,487** | **$267,487** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $267,487 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 1 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 82 | | 0 | | 0 | | 82 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 848 | 848 | 848 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 136 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ009000013**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 30 | |
| 15 | **Total Unit Months** | **984** | **878** | **848** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 71 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $616.87 | $616.87 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $627.97 | $627.97 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $551,358 | $551,358 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $132.46 | $132.46 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $116,300 | $116,300 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $13,275 | $13,275 |
| 10 | Cost of independent audit | $8,525 | $8,525 |
| 11 | Funding for resident participation activities | $1,775 | $1,775 |
| 12 | Asset management fee | $3,936 | $3,936 |
| 13 | Information technology fee | $1,968 | $1,968 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$29,479** | **$29,479** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$697,137** | **$697,137** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $254.47 | $254.47 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $254.47 | $254.47 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$223,425** | **$223,425** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $8,648 | $8,648 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$8,648** | **$8,648** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $482,360 | $482,360 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $8,525 | $8,525 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$482,360** | **$482,360** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $482,360 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 1 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 41 | | 0 | | 0 | | 41 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 474 | 474 | 474 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ009000014**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 15 | |
| 15 | **Total Unit Months** | **492** | **489** | **474** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 40 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $560.86 | $560.86 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $570.96 | $570.96 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $279,199 | $279,199 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $172.66 | $172.66 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $84,431 | $84,431 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $29,537 | $29,537 |
| 10 | Cost of independent audit | $7,972 | $7,972 |
| 11 | Funding for resident participation activities | $1,000 | $1,000 |
| 12 | Asset management fee | $1,968 | $1,968 |
| 13 | Information technology fee | $984 | $984 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$41,461** | **$41,461** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$405,091** | **$405,091** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $456.29 | $456.29 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $456.29 | $456.29 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$223,126** | **$223,126** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $4,817 | $4,817 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$4,817** | **$4,817** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $186,782 | $186,782 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,972 | $7,972 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$186,782** | **$186,782** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $186,782 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 1 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 45 | | 0 | | 0 | | 45 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 533 | 533 | 533 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 7 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ009000015**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 7 | |
| 15 | **Total Unit Months** | **540** | **540** | **533** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 44 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $567.09 | $567.09 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $577.30 | $577.30 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $311,742 | $311,742 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $139.02 | $139.02 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $75,071 | $75,071 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $33,141 | $33,141 |
| 10 | Cost of independent audit | $5,279 | $5,279 |
| 11 | Funding for resident participation activities | $1,100 | $1,100 |
| 12 | Asset management fee | $2,160 | $2,160 |
| 13 | Information technology fee | $1,080 | $1,080 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$42,760** | **$42,760** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$429,573** | **$429,573** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $410.73 | $410.73 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $410.73 | $410.73 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$221,794** | **$221,794** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $5,319 | $5,319 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$5,319** | **$5,319** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $213,098 | $213,098 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,279 | $5,279 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$213,098** | **$213,098** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $213,098 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 1 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 48 | | 0 | | 0 | | 48 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 525 | 525 | 525 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 51 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ009000016**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 17 | |
| 15 | **Total Unit Months** | **576** | **542** | **525** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 44 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $419.00 | $419.00 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $426.54 | $426.54 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $231,185 | $231,185 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $83.99 | $83.99 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $45,523 | $45,523 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $5,864 | $5,864 |
| 10 | Cost of independent audit | $3,500 | $3,500 |
| 11 | Funding for resident participation activities | $1,100 | $1,100 |
| 12 | Asset management fee | $2,304 | $2,304 |
| 13 | Information technology fee | $1,152 | $1,152 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,920** | **$13,920** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$290,628** | **$290,628** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $262.50 | $267.79 |
| 02 | PUM change in utility allowances | $0.00 | ($6.99) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $262.50 | $260.80 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$142,275** | **$141,354** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $5,339 | $5,339 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$5,339** | **$5,339** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $153,692 | $154,613 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,500 | $3,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$153,692** | **$154,613** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $154,613 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 1 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 58 | | 0 | | 0 | | 58 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 678 | 678 | 678 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NJ009000017**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **696** | **684** | **678** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 57 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $578.02 | $578.02 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $588.42 | $588.42 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $402,479 | $402,479 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $94.30 | $94.30 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $64,501 | $64,501 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $27,552 | $27,552 |
| 10 | Cost of independent audit | $9,227 | $9,227 |
| 11 | Funding for resident participation activities | $1,425 | $1,425 |
| 12 | Asset management fee | $2,784 | $2,784 |
| 13 | Information technology fee | $1,392 | $1,392 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$42,380** | **$42,380** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$509,360** | **$509,360** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $590.79 | $590.79 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $590.79 | $590.79 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$404,100** | **$404,100** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $6,737 | $6,737 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$6,737** | **$6,737** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $111,997 | $111,997 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $9,227 | $9,227 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$111,997** | **$111,997** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $111,997 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 1 8 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 40 | | 0 | | 0 | | 40 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 477 | 477 | 477 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ009000018**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **480** | **480** | **477** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 40 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $512.62 | $512.62 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $521.85 | $521.85 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $250,488 | $250,488 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $128.52 | $128.52 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $61,690 | $61,690 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $33,210 | $33,210 |
| 10 | Cost of independent audit | $5,090 | $5,090 |
| 11 | Funding for resident participation activities | $1,000 | $1,000 |
| 12 | Asset management fee | $1,920 | $1,920 |
| 13 | Information technology fee | $960 | $960 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$42,180** | **$42,180** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$354,358** | **$354,358** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $390.12 | $390.12 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $390.12 | $390.12 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$187,258** | **$187,258** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $4,728 | $4,728 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$4,728** | **$4,728** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $171,828 | $171,828 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,090 | $5,090 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$171,828** | **$171,828** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $171,828 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 1 9 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 71 | | 0 | | 0 | | 71 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 817 | 817 | 817 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 35 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ009000019**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 26 | |
| 15 | **Total Unit Months** | **852** | **843** | **817** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 68 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $522.18 | $522.18 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $531.58 | $531.58 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $448,122 | $448,122 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $75.43 | $75.43 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $63,587 | $63,587 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $41,095 | $41,095 |
| 10 | Cost of independent audit | $9,558 | $9,558 |
| 11 | Funding for resident participation activities | $1,700 | $1,700 |
| 12 | Asset management fee | $3,408 | $3,408 |
| 13 | Information technology fee | $1,704 | $1,704 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$57,465** | **$57,465** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$569,174** | **$569,174** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $585.69 | $585.69 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $585.69 | $585.69 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$493,737** | **$493,737** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $8,304 | $8,304 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$8,304** | **$8,304** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $83,741 | $83,741 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $9,558 | $9,558 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$83,741** | **$83,741** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $83,741 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 40 | | 0 | | 0 | | 40 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 454 | 454 | 454 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 26 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ009000020**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 14 | |
| 15 | **Total Unit Months** | **480** | **468** | **454** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 38 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $422.68 | $422.68 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $430.29 | $430.29 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $201,376 | $201,376 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $188.03 | $188.03 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $87,998 | $87,998 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $40,068 | $40,068 |
| 10 | Cost of independent audit | $4,542 | $4,542 |
| 11 | Funding for resident participation activities | $950 | $950 |
| 12 | Asset management fee | $1,920 | $1,920 |
| 13 | Information technology fee | $960 | $960 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$48,440** | **$48,440** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$337,814** | **$337,814** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $238.81 | $238.81 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $238.81 | $238.81 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$111,763** | **$111,763** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $4,610 | $4,610 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$4,610** | **$4,610** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $230,661 | $230,661 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,542 | $4,542 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$230,661** | **$230,661** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $230,661 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 2 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 38 | | 0 | | 0 | | 38 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 451 | 451 | 451 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ009000021**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 5 | |
| 15 | **Total Unit Months** | **456** | **456** | **451** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 38 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $508.89 | $508.89 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $518.05 | $518.05 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $236,231 | $236,231 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $154.00 | $154.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $70,224 | $70,224 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $47,755 | $47,755 |
| 10 | Cost of independent audit | $5,790 | $5,790 |
| 11 | Funding for resident participation activities | $950 | $950 |
| 12 | Asset management fee | $1,824 | $1,824 |
| 13 | Information technology fee | $912 | $912 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$57,231** | **$57,231** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$363,686** | **$363,686** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $381.17 | $381.17 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $381.17 | $381.17 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$173,814** | **$173,814** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $4,492 | $4,492 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$4,492** | **$4,492** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $194,364 | $194,364 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,790 | $5,790 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$194,364** | **$194,364** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $194,364 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 2 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 24 | | 0 | | 0 | | 24 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 288 | 288 | 288 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ009000022**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **288** | **288** | **288** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 24 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $568.34 | $568.34 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $578.57 | $578.57 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $166,628 | $166,628 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $379.06 | $379.06 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $109,169 | $109,169 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $3,225 | $3,225 |
| 10 | Cost of independent audit | $2,972 | $2,972 |
| 11 | Funding for resident participation activities | $600 | $600 |
| 12 | Asset management fee | $1,152 | $1,152 |
| 13 | Information technology fee | $576 | $576 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$8,525** | **$8,525** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$284,322** | **$284,322** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $475.92 | $475.92 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $475.92 | $475.92 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$137,065** | **$137,065** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $2,837 | $2,837 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$2,837** | **$2,837** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $150,094 | $150,094 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,972 | $2,972 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$150,094** | **$150,094** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $150,094 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 2 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 26 | | 0 | | 0 | | 26 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 20 | 20 | 20 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 292 | 292 | 292 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ009000023**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **312** | **312** | **312** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 26 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $509.95 | $509.95 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $519.13 | $519.13 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $161,969 | $161,969 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $32.67 | $32.67 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $10,193 | $10,193 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $650 | $650 |
| 12 | Asset management fee | $1,248 | $1,248 |
| 13 | Information technology fee | $624 | $624 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$2,522** | **$2,522** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$174,684** | **$174,684** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $311.09 | $311.09 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $311.09 | $311.09 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$97,060** | **$97,060** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $3,073 | $3,073 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$3,073** | **$3,073** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $80,697 | $80,697 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$80,697** | **$80,697** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $80,697 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 2 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 0 | | 27 | | 0 | | 27 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 297 | 297 | 297 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 27 | 27 | 27 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ009000024**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **324** | **324** | **324** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 27 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $349.11 | $349.11 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $355.39 | $355.39 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $140,734 | $115,146 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $25.71 | $216.74 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $10,181 | $70,224 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $800 | $675 |
| 12 | Asset management fee | $1,620 | $1,296 |
| 13 | Information technology fee | $810 | $648 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$3,230** | **$2,619** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$154,145** | **$187,989** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $311.09 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $311.09 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$100,793** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $3,901 | $3,191 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$3,901** | **$3,191** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $158,046 | $90,387 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$158,046** | **$90,387** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $90,387 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority City of Jersey City<br>400 U.S. Highway #1 (Marion Gardens) Building #7 Jers<br>City, NJ, 07306 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-415 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 0 9 0 0 0 0 2 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085663680 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 0 | | 12 | | 0 | | 12 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 120 | 120 | 120 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ009000025**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **120** | **120** | **120** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 10 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $493.06 | $493.06 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $501.94 | $501.94 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $60,233 | $60,233 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $115.74 | $115.74 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $13,889 | $13,889 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $250 | $250 |
| 12 | Asset management fee | $480 | $480 |
| 13 | Information technology fee | $240 | $240 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$970** | **$970** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$75,092** | **$75,092** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $356.06 | $356.06 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $356.06 | $356.06 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$42,727** | **$42,727** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $1,182 | $1,182 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$1,182** | **$1,182** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $33,547 | $33,547 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$33,547** | **$33,547** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $33,547 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Camden<br>2021 Watson Street 2nd Floo<br>CAMDEN, NJ, 08105 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| P-371 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 0 0 0 0 0 0 1 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 021975685 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 306 | | 0 | | 0 | | 306 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,587 | 3,587 | 3,587 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 2 | 2 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 83 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ010000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 83 | |
| 15 | **Total Unit Months** | **3,672** | **3,672** | **3,587** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 299 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $519.67 | $519.67 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $529.02 | $529.02 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,942,561 | $1,942,561 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $122.44 | $122.44 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $449,600 | $449,600 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $6,452 | $6,452 |
| 09 | Payment in lieu of taxes (PILOT) | $17,882 | $17,882 |
| 10 | Cost of independent audit | $8,736 | $8,736 |
| 11 | Funding for resident participation activities | $7,475 | $7,475 |
| 12 | Asset management fee | $14,688 | $14,688 |
| 13 | Information technology fee | $7,344 | $7,344 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$62,577** | **$62,577** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,454,738** | **$2,454,738** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $207.37 | $207.37 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $207.37 | $207.37 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$761,463** | **$761,463** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $106,378 | $106,378 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$106,378** | **$106,378** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,799,653 | $1,799,653 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $8,736 | $8,736 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,799,653** | **$1,799,653** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,799,653 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Camden<br>2021 Watson Street 2nd Floo<br>CAMDEN, NJ, 08105 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| P-371 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 0 0 0 0 0 0 2 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 021975685 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 245 | | 0 | | 0 | | 245 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,362 | 2,362 | 2,362 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 158 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 140 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ010000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 80 | |
| 15 | **Total Unit Months** | **2,660** | **2,442** | **2,362** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 197 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $492.35 | $492.35 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $501.21 | $501.21 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,223,955 | $1,223,955 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $148.20 | $148.38 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $361,904 | $362,344 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $61,221 | $61,221 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $6,996 | $6,996 |
| 11 | Funding for resident participation activities | $4,925 | $4,925 |
| 12 | Asset management fee | $10,640 | $10,640 |
| 13 | Information technology fee | $5,320 | $5,320 |
| 14 | Asset repositioning fee | $105,254 | $106,766 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$194,356** | **$195,868** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,780,215** | **$1,782,167** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $192.38 | $192.38 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $192.38 | $192.38 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$469,792** | **$469,792** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $70,745 | $70,745 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$70,745** | **$70,745** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,381,168 | $1,383,120 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,996 | $6,996 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,381,168** | **$1,383,120** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,383,120 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Camden<br>2021 Watson Street 2nd Floo<br>CAMDEN, NJ, 08105 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| P-371 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 0 0 0 0 0 0 3 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 021975685 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 66 | | 0 | | 0 | | 66 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 761 | 761 | 761 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 19 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NJ010000003**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 19 | |
| 15 | **Total Unit Months** | **792** | **780** | **761** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 63 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $545.85 | $545.85 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $555.68 | $555.68 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $433,430 | $433,430 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $96.10 | $96.10 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $74,958 | $74,958 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $16,127 | $16,127 |
| 09 | Payment in lieu of taxes (PILOT) | $13,228 | $13,228 |
| 10 | Cost of independent audit | $1,884 | $1,884 |
| 11 | Funding for resident participation activities | $1,575 | $1,575 |
| 12 | Asset management fee | $3,168 | $3,168 |
| 13 | Information technology fee | $1,584 | $1,584 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$37,566** | **$37,566** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$545,954** | **$545,954** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $292.66 | $292.66 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $292.66 | $292.66 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$228,275** | **$228,275** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $22,597 | $22,597 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$22,597** | **$22,597** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $340,276 | $340,276 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,884 | $1,884 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$340,276** | **$340,276** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $340,276 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Camden<br>2021 Watson Street 2nd Floo<br>CAMDEN, NJ, 08105 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| P-371 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 0 0 0 0 0 0 4 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 021975685 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 101 | | 0 | | 0 | | 101 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,188 | 1,188 | 1,188 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ010000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 24 | |
| 15 | **Total Unit Months** | **1,212** | **1,212** | **1,188** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $530.26 | $530.26 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $539.80 | $539.80 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $654,238 | $654,238 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $155.51 | $155.51 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $188,478 | $188,478 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $87,000 | $87,000 |
| 10 | Cost of independent audit | $9,200 | $9,200 |
| 11 | Funding for resident participation activities | $2,475 | $2,475 |
| 12 | Asset management fee | $4,848 | $4,848 |
| 13 | Information technology fee | $2,424 | $2,424 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$105,947** | **$105,947** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$948,663** | **$948,663** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $236.82 | $236.82 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $236.82 | $236.82 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$287,026** | **$287,026** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $35,112 | $35,112 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$35,112** | **$35,112** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $696,749 | $696,749 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $9,200 | $9,200 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$696,749** | **$696,749** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $696,749 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Camden<br>2021 Watson Street 2nd Floo<br>CAMDEN, NJ, 08105 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| P-371 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 0 0 0 0 0 0 6 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 021975685 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 253 | | 0 | | 0 | | 253 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,832 | 2,832 | 2,832 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 204 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ010000006**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 91 | |
| 15 | **Total Unit Months** | **3,036** | **2,923** | **2,832** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 236 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $505.92 | $505.92 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $515.03 | $515.03 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,505,433 | $1,505,433 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $104.04 | $104.04 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $304,109 | $304,109 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $32,328 | $32,328 |
| 09 | Payment in lieu of taxes (PILOT) | $25,820 | $25,820 |
| 10 | Cost of independent audit | $7,224 | $7,224 |
| 11 | Funding for resident participation activities | $5,900 | $5,900 |
| 12 | Asset management fee | $12,144 | $12,144 |
| 13 | Information technology fee | $6,072 | $6,072 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$89,488** | **$89,488** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,899,030** | **$1,899,030** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $218.97 | $218.97 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $218.97 | $218.97 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$640,049** | **$640,049** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $84,679 | $84,679 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$84,679** | **$84,679** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,343,660 | $1,343,660 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,224 | $7,224 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,343,660** | **$1,343,660** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,343,660 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Camden<br>2021 Watson Street 2nd Floo<br>CAMDEN, NJ, 08105 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| P-371 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 0 0 0 0 0 0 8 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 021975685 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 57 | | 0 | | 0 | | 57 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 670 | 670 | 670 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ010000008**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 14 | |
| 15 | **Total Unit Months** | **684** | **684** | **670** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 56 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $482.17 | $482.17 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $490.85 | $490.85 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $335,741 | $335,741 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $97.63 | $97.63 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $66,779 | $66,779 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $56,378 | $56,378 |
| 10 | Cost of independent audit | $6,363 | $6,363 |
| 11 | Funding for resident participation activities | $1,400 | $1,400 |
| 12 | Asset management fee | $2,736 | $2,736 |
| 13 | Information technology fee | $1,368 | $1,368 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$68,245** | **$68,245** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$470,765** | **$470,765** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $190.89 | $190.89 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $190.89 | $190.89 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$130,569** | **$130,569** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $19,815 | $19,815 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$19,815** | **$19,815** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $360,011 | $360,011 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,363 | $6,363 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$360,011** | **$360,011** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $360,011 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Camden<br>2021 Watson Street 2nd Floo<br>CAMDEN, NJ, 08105 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| P-371 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 0 0 0 0 0 0 9 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 021975685 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 59 | | 0 | | 0 | | 59 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 668 | 668 | 668 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 40 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ010000009**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 21 | |
| 15 | **Total Unit Months** | **708** | **689** | **668** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 56 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $518.86 | $518.86 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $528.20 | $528.20 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $363,930 | $363,930 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $87.93 | $87.93 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $60,584 | $60,584 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $47,525 | $47,525 |
| 10 | Cost of independent audit | $7,027 | $7,027 |
| 11 | Funding for resident participation activities | $1,400 | $1,400 |
| 12 | Asset management fee | $2,832 | $2,832 |
| 13 | Information technology fee | $1,416 | $1,416 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$60,200** | **$60,200** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$484,714** | **$484,714** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $150.37 | $150.37 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $150.37 | $150.37 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$103,605** | **$103,605** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $19,960 | $19,960 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$19,960** | **$19,960** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $401,069 | $401,069 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,027 | $7,027 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$401,069** | **$401,069** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $401,069 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Camden<br>2021 Watson Street 2nd Floo<br>CAMDEN, NJ, 08105 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| P-371 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 0 0 0 0 0 1 0 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 021975685 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 58 | | 0 | | 0 | | 58 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 691 | 691 | 691 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ010000010**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 5 | |
| 15 | **Total Unit Months** | **696** | **696** | **691** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 58 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $502.67 | $502.67 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $511.72 | $511.72 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $356,157 | $356,157 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $96.93 | $96.93 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $67,463 | $67,463 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $61,630 | $61,630 |
| 10 | Cost of independent audit | $6,815 | $6,815 |
| 11 | Funding for resident participation activities | $1,450 | $1,450 |
| 12 | Asset management fee | $2,784 | $2,784 |
| 13 | Information technology fee | $1,392 | $1,392 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$74,071** | **$74,071** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$497,691** | **$497,691** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $268.93 | $268.93 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $268.93 | $268.93 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$187,175** | **$187,175** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $20,163 | $20,163 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$20,163** | **$20,163** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $330,679 | $330,679 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,815 | $6,815 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$330,679** | **$330,679** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $330,679 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Camden<br>2021 Watson Street 2nd Floo<br>CAMDEN, NJ, 08105 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| P-371 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 0 0 0 0 0 1 1 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 021975685 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 48 | | 0 | | 0 | | 48 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 552 | 552 | 552 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ010000011**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 17 | |
| 15 | **Total Unit Months** | **576** | **569** | **552** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 46 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $516.36 | $516.36 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $525.65 | $525.65 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $299,095 | $299,095 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $85.31 | $85.31 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $48,541 | $48,541 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $56,132 | $56,132 |
| 10 | Cost of independent audit | $6,815 | $6,815 |
| 11 | Funding for resident participation activities | $1,150 | $1,150 |
| 12 | Asset management fee | $2,304 | $2,304 |
| 13 | Information technology fee | $1,152 | $1,152 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$67,553** | **$67,553** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$415,189** | **$415,189** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $196.85 | $196.85 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $196.85 | $196.85 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$112,008** | **$112,008** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $16,484 | $16,484 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$16,484** | **$16,484** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $319,665 | $319,665 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,815 | $6,815 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$319,665** | **$319,665** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $319,665 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Camden<br>2021 Watson Street 2nd Floo<br>CAMDEN, NJ, 08105 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| P-371 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 0 0 0 0 0 1 2 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 021975685 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 47 | | 0 | | 0 | | 47 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 551 | 551 | 551 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 13 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ010000012**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 13 | |
| 15 | **Total Unit Months** | **564** | **564** | **551** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 46 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $506.78 | $506.78 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $515.90 | $515.90 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $290,968 | $290,968 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $112.89 | $112.89 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $63,670 | $63,670 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $50,701 | $50,701 |
| 10 | Cost of independent audit | $6,815 | $6,815 |
| 11 | Funding for resident participation activities | $1,150 | $1,150 |
| 12 | Asset management fee | $2,256 | $2,256 |
| 13 | Information technology fee | $1,128 | $1,128 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$62,050** | **$62,050** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$416,688** | **$416,688** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $171.42 | $171.42 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $171.42 | $171.42 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$96,681** | **$96,681** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $16,339 | $16,339 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$16,339** | **$16,339** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $336,346 | $336,346 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,815 | $6,815 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$336,346** | **$336,346** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $336,346 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Camden<br>2021 Watson Street 2nd Floo<br>CAMDEN, NJ, 08105 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| P-371 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 0 0 0 0 0 1 3 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 021975685 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 78 | | 0 | | 0 | | 78 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 895 | 895 | 895 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 41 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ010000013**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 28 | |
| 15 | **Total Unit Months** | **936** | **923** | **895** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 75 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $474.47 | $474.47 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $483.01 | $483.01 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $445,818 | $445,818 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $122.61 | $122.61 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $113,169 | $113,169 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $65,601 | $65,601 |
| 10 | Cost of independent audit | $6,815 | $6,815 |
| 11 | Funding for resident participation activities | $1,875 | $1,875 |
| 12 | Asset management fee | $3,744 | $3,744 |
| 13 | Information technology fee | $1,872 | $1,872 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$79,907** | **$79,907** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$638,894** | **$638,894** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $217.56 | $217.56 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $217.56 | $217.56 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$200,808** | **$200,808** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $26,739 | $26,739 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$26,739** | **$26,739** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $464,825 | $464,825 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,815 | $6,815 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$464,825** | **$464,825** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $464,825 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Camden<br>2021 Watson Street 2nd Floo<br>CAMDEN, NJ, 08105 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| P-371 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 0 0 0 0 0 1 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 021975685 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 30 | | 0 | | 0 | | 30 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 350 | 350 | 350 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 10 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ010000014**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 10 | |
| 15 | **Total Unit Months** | **360** | **360** | **350** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 29 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $518.77 | $518.77 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $528.11 | $528.11 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $190,120 | $190,120 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $218.00 | $218.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $78,480 | $78,480 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $30,042 | $30,042 |
| 10 | Cost of independent audit | $8,450 | $8,450 |
| 11 | Funding for resident participation activities | $725 | $725 |
| 12 | Asset management fee | $1,440 | $1,440 |
| 13 | Information technology fee | $720 | $720 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$41,377** | **$41,377** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$309,977** | **$309,977** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $142.79 | $142.79 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $142.79 | $142.79 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$51,404** | **$51,404** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $10,429 | $10,429 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$10,429** | **$10,429** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $269,002 | $269,002 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $8,450 | $8,450 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$269,002** | **$269,002** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $269,002 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Camden<br>2021 Watson Street 2nd Floo<br>CAMDEN, NJ, 08105 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| P-371 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 0 0 0 0 0 1 5 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 021975685 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 73 | | 0 | | 0 | | 73 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 855 | 855 | 855 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 21 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ010000015**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 21 | |
| 15 | **Total Unit Months** | **876** | **876** | **855** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 71 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $542.32 | $542.32 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $552.08 | $552.08 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $483,622 | $483,622 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $168.23 | $168.23 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $147,369 | $147,369 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $81,941 | $81,941 |
| 10 | Cost of independent audit | $7,430 | $7,430 |
| 11 | Funding for resident participation activities | $1,775 | $1,775 |
| 12 | Asset management fee | $3,504 | $3,504 |
| 13 | Information technology fee | $1,752 | $1,752 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$96,402** | **$96,402** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$727,393** | **$727,393** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $145.09 | $145.09 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $145.09 | $145.09 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$127,099** | **$127,099** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $25,378 | $25,378 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$25,378** | **$25,378** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $625,672 | $625,672 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,430 | $7,430 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$625,672** | **$625,672** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $625,672 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Camden<br>2021 Watson Street 2nd Floo<br>CAMDEN, NJ, 08105 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| P-371 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 0 0 0 0 0 1 6 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 021975685 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 99 | | 0 | | 0 | | 99 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,007 | 1,007 | 1,007 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 49 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 132 | | |

**Operating Fund Project Number:**
**NJ010000016**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 36 | |
| 15 | **Total Unit Months** | **1,188** | **1,043** | **1,007** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 84 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $431.23 | $431.23 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $438.99 | $438.99 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $457,867 | $457,867 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $208.23 | $208.23 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $217,184 | $217,184 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $51,612 | $51,612 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $2,508 | $2,508 |
| 11 | Funding for resident participation activities | $2,100 | $2,100 |
| 12 | Asset management fee | $4,752 | $4,752 |
| 13 | Information technology fee | $2,376 | $2,376 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$63,348** | **$63,348** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$738,399** | **$738,399** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $291.34 | $291.34 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $291.34 | $291.34 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$303,868** | **$303,868** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $30,216 | $30,216 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$30,216** | **$30,216** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $464,747 | $464,747 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,508 | $2,508 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$464,747** | **$464,747** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $464,747 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Camden<br>2021 Watson Street 2nd Floo<br>CAMDEN, NJ, 08105 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| P-371 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 0 0 0 0 0 1 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 021975685 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 103 | | 0 | | 0 | | 103 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,191 | 1,191 | 1,191 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 33 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ010000017**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 33 | |
| 15 | **Total Unit Months** | **1,236** | **1,236** | **1,191** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $406.37 | $406.37 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $413.68 | $413.68 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $511,308 | $511,308 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $140.39 | $140.39 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $173,522 | $173,522 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $90,321 | $90,321 |
| 09 | Payment in lieu of taxes (PILOT) | $11,565 | $11,565 |
| 10 | Cost of independent audit | $2,940 | $2,940 |
| 11 | Funding for resident participation activities | $2,475 | $2,475 |
| 12 | Asset management fee | $4,944 | $4,944 |
| 13 | Information technology fee | $2,472 | $2,472 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$114,717** | **$114,717** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$799,547** | **$799,547** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $286.63 | $286.63 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $286.63 | $286.63 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$354,275** | **$354,275** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $35,807 | $35,807 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$35,807** | **$35,807** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $481,079 | $481,079 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,940 | $2,940 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$481,079** | **$481,079** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $481,079 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Camden<br>2021 Watson Street 2nd Floo<br>CAMDEN, NJ, 08105 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| P-371 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 0 0 0 0 0 1 8 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 021975685 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 104 | | 0 | | 0 | | 104 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,193 | 1,193 | 1,193 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 43 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ010000018**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 37 | |
| 15 | **Total Unit Months** | **1,248** | **1,242** | **1,193** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $431.64 | $431.64 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $439.41 | $439.41 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $545,747 | $545,747 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $213.76 | $213.76 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $265,490 | $265,490 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $64,514 | $64,514 |
| 09 | Payment in lieu of taxes (PILOT) | $2,839 | $2,839 |
| 10 | Cost of independent audit | $2,964 | $2,964 |
| 11 | Funding for resident participation activities | $2,475 | $2,475 |
| 12 | Asset management fee | $4,992 | $4,992 |
| 13 | Information technology fee | $2,496 | $2,496 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$80,280** | **$80,280** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$891,517** | **$891,517** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $284.68 | $284.68 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $284.68 | $284.68 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$353,573** | **$353,573** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $35,981 | $35,981 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$35,981** | **$35,981** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $573,925 | $573,925 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,964 | $2,964 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$573,925** | **$573,925** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $573,925 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Camden<br>2021 Watson Street 2nd Floo<br>CAMDEN, NJ, 08105 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| P-371 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 0 0 0 0 0 1 9 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 021975685 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 74 | | 0 | | 0 | | 74 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 876 | 876 | 876 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ010000019**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **888** | **888** | **876** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 73 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $371.18 | $371.18 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $377.86 | $377.86 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $335,540 | $335,540 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $71.11 | $71.11 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $63,146 | $63,146 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $50,187 | $50,187 |
| 10 | Cost of independent audit | $7,430 | $7,430 |
| 11 | Funding for resident participation activities | $1,825 | $1,825 |
| 12 | Asset management fee | $3,552 | $3,552 |
| 13 | Information technology fee | $1,776 | $1,776 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$64,770** | **$64,770** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$463,456** | **$463,456** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $142.26 | $142.26 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $142.26 | $142.26 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$126,327** | **$126,327** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $25,725 | $25,725 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$25,725** | **$25,725** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $362,854 | $362,854 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,430 | $7,430 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$362,854** | **$362,854** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $362,854 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Camden<br>2021 Watson Street 2nd Floo<br>CAMDEN, NJ, 08105 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| P-371 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 0 0 0 0 0 2 0 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 021975685 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 27 | | 0 | | 0 | | 27 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 313 | 313 | 313 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 11 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ010000020**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 10 | |
| 15 | **Total Unit Months** | **324** | **323** | **313** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 26 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $482.13 | $482.13 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $490.81 | $490.81 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $158,532 | $158,532 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $83.27 | $83.27 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $26,896 | $26,896 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $20,332 | $20,332 |
| 10 | Cost of independent audit | $7,155 | $7,155 |
| 11 | Funding for resident participation activities | $650 | $650 |
| 12 | Asset management fee | $1,296 | $1,296 |
| 13 | Information technology fee | $648 | $648 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$30,081** | **$30,081** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$215,509** | **$215,509** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $195.60 | $195.60 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $195.60 | $195.60 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$63,179** | **$63,179** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $9,357 | $9,357 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$9,357** | **$9,357** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $161,687 | $161,687 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,155 | $7,155 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$161,687** | **$161,687** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $161,687 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority of the Borough of Lodi<br>50 BROOKSIDE Avenue<br>LODI, NJ, 07644-3214 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 441 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 1 1 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 620684753 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 220 | | 0 | | 0 | | 220 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,623 | 2,623 | 2,623 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 17 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ011000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 17 | |
| 15 | **Total Unit Months** | **2,640** | **2,640** | **2,623** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 219 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $473.79 | $473.79 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $482.32 | $482.32 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,273,325 | $1,273,325 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $102.59 | $102.59 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $270,838 | $270,838 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $94,071 | $94,071 |
| 10 | Cost of independent audit | $4,200 | $4,200 |
| 11 | Funding for resident participation activities | $5,475 | $5,475 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $5,280 | $5,280 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$109,026** | **$109,026** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,653,189** | **$1,653,189** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $544.44 | $544.44 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $544.44 | $544.44 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,437,322** | **$1,437,322** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $215,867 | $215,867 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,200 | $4,200 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$215,867** | **$215,867** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $215,867 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Bayonne Housing Authority<br>549 AVENUE A P.O. BOX 27<br>BAYONNE, NJ, 07002 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-367 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 1 2 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 173472374 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 474 | | 0 | | 0 | | 474 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 5,544 | 5,544 | 5,544 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 36 | 36 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 72 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 36 | | |

**Operating Fund Project Number:**
**NJ012000001**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 72 | |
| 15 | **Total Unit Months** | **5,688** | **5,652** | **5,544** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 462 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $534.41 | $534.41 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $544.03 | $544.03 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $3,074,858 | $3,074,858 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $186.41 | $186.41 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,053,589 | $1,053,589 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $92,657 | $92,657 |
| 10 | Cost of independent audit | $5,710 | $5,710 |
| 11 | Funding for resident participation activities | $11,550 | $11,550 |
| 12 | Asset management fee | $22,608 | $22,752 |
| 13 | Information technology fee | $11,304 | $11,376 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$143,829** | **$144,045** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$4,272,276** | **$4,272,492** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $383.29 | $383.29 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $383.29 | $383.29 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,166,355** | **$2,166,355** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,105,921 | $2,106,137 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,710 | $5,710 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,105,921** | **$2,106,137** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,106,137 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Bayonne Housing Authority<br>549 AVENUE A P.O. BOX 27<br>BAYONNE, NJ, 07002 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-367 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 1 2 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 173472374 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 400 | | 0 | | 0 | | 400 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,581 | 4,581 | 4,581 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 12 | 12 | |
| 11 | Units vacant and not categorized above | 39 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 72 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ012000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 39 | |
| 15 | **Total Unit Months** | **4,728** | **4,656** | **4,581** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 382 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $473.99 | $473.99 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $482.52 | $482.52 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,246,613 | $2,246,613 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $162.59 | $162.59 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $757,019 | $757,019 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $71,752 | $71,752 |
| 10 | Cost of independent audit | $4,860 | $4,860 |
| 11 | Funding for resident participation activities | $9,550 | $9,550 |
| 12 | Asset management fee | $18,912 | $18,912 |
| 13 | Information technology fee | $9,456 | $9,456 |
| 14 | Asset repositioning fee | $26,056 | $26,056 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$140,586** | **$140,586** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,144,218** | **$3,144,218** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $380.56 | $380.56 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $380.56 | $380.56 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,771,887** | **$1,771,887** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,372,331 | $1,372,331 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,860 | $4,860 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,372,331** | **$1,372,331** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,372,331 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Bayonne Housing Authority<br>549 AVENUE A P.O. BOX 27<br>BAYONNE, NJ, 07002 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-367 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 1 2 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 173472374 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 414 | | 0 | | 0 | | 414 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,767 | 4,767 | 4,767 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 168 | 168 | |
| 11 | Units vacant and not categorized above | 33 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ012000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 33 | |
| 15 | **Total Unit Months** | **4,968** | **4,968** | **4,767** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 397 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $472.88 | $472.88 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $481.39 | $481.39 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,408,876 | $2,391,546 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $153.87 | $154.98 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $769,965 | $769,941 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $72,689 | $72,689 |
| 10 | Cost of independent audit | $5,030 | $5,030 |
| 11 | Funding for resident participation activities | $9,925 | $9,925 |
| 12 | Asset management fee | $20,016 | $19,872 |
| 13 | Information technology fee | $10,008 | $9,936 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$117,668** | **$117,452** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,296,509** | **$3,278,939** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $343.44 | $343.44 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $343.44 | $343.44 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,718,574** | **$1,706,210** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,577,935 | $1,572,729 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,030 | $5,030 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,577,935** | **$1,572,729** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,572,729 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Passaic<br>52 Aspen Place<br>Passaic, NJ, 07055-5814 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-439 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 3 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 060784980 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 383 | | 0 | | 0 | | 383 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,577 | 4,577 | 4,577 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 19 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ013000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 19 | |
| 15 | **Total Unit Months** | **4,596** | **4,596** | **4,577** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 381 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $573.20 | $573.20 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $583.52 | $583.52 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,681,858 | $2,681,858 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $156.77 | $156.12 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $720,515 | $717,528 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $82,608 | $82,608 |
| 10 | Cost of independent audit | $6,022 | $6,022 |
| 11 | Funding for resident participation activities | $9,525 | $9,525 |
| 12 | Asset management fee | $18,384 | $18,384 |
| 13 | Information technology fee | $9,192 | $9,192 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$125,731** | **$125,731** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,528,104** | **$3,525,117** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $379.71 | $379.71 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $379.71 | $379.71 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,745,147** | **$1,745,147** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $30,701 | $30,701 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$30,701** | **$30,701** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,813,658 | $1,810,671 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,022 | $6,022 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,813,658** | **$1,810,671** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,810,671 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Passaic<br>52 Aspen Place<br>Passaic, NJ, 07055-5814 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-439 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 3 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 060784980 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 186 | | 0 | | 0 | | 186 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,205 | 2,205 | 2,205 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 15 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ013000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 15 | |
| 15 | **Total Unit Months** | **2,232** | **2,220** | **2,217** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 185 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $567.60 | $567.60 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $577.82 | $577.82 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,282,760 | $1,282,760 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $122.69 | $121.87 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $272,372 | $270,551 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $53,905 | $53,905 |
| 10 | Cost of independent audit | $2,922 | $2,922 |
| 11 | Funding for resident participation activities | $4,625 | $4,625 |
| 12 | Asset management fee | $8,928 | $8,928 |
| 13 | Information technology fee | $4,464 | $4,464 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$74,844** | **$74,844** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,629,976** | **$1,628,155** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $415.46 | $415.46 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $415.46 | $415.46 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$922,321** | **$922,321** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $14,830 | $14,830 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$14,830** | **$14,830** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $722,485 | $720,664 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,922 | $2,922 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$722,485** | **$720,664** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $720,664 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority and Urban Redevelopment Age<br>227 N VERMONT Avenue<br>ATLANTIC CITY, NJ, 08401-5563 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY401 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 4 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 050487230 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 420 | | 0 | | 0 | | 420 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,880 | 4,880 | 4,880 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 148 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ014000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 148 | |
| 15 | **Total Unit Months** | **5,040** | **5,040** | **4,880** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 407 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $434.05 | $434.05 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $441.86 | $441.86 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,226,974 | $2,226,974 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $213.08 | $213.08 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,073,923 | $1,073,923 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $26,083 | $26,083 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $14,696 | $14,696 |
| 10 | Cost of independent audit | $1,006 | $1,006 |
| 11 | Funding for resident participation activities | $10,175 | $10,175 |
| 12 | Asset management fee | $20,160 | $20,160 |
| 13 | Information technology fee | $10,080 | $10,080 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$82,200** | **$82,200** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,383,097** | **$3,383,097** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $251.47 | $251.47 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $251.47 | $251.47 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,267,409** | **$1,267,409** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $523,807 | $523,807 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$523,807** | **$523,807** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,639,495 | $2,639,495 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,006 | $1,006 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,639,495** | **$2,639,495** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,639,495 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority and Urban Redevelopment Age<br>227 N VERMONT Avenue<br>ATLANTIC CITY, NJ, 08401-5563 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY401 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 4 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 050487230 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 504 | | 0 | | 0 | | 504 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 5,822 | 5,822 | 5,822 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 3 | 3 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 187 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NJ014000002**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 181 | |
| 15 | **Total Unit Months** | **6,048** | **6,030** | **5,822** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 485 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $353.38 | $353.38 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $359.74 | $359.74 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,169,232 | $2,169,232 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $137.16 | $137.16 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $827,075 | $827,075 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $28,447 | $28,447 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $30,138 | $30,138 |
| 10 | Cost of independent audit | $1,211 | $1,211 |
| 11 | Funding for resident participation activities | $12,125 | $12,125 |
| 12 | Asset management fee | $24,192 | $24,192 |
| 13 | Information technology fee | $12,096 | $12,096 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$108,209** | **$108,209** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,104,516** | **$3,104,516** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $224.14 | $224.14 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $224.14 | $224.14 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,351,564** | **$1,351,564** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $626,698 | $626,698 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$626,698** | **$626,698** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,379,650 | $2,379,650 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,211 | $1,211 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,379,650** | **$2,379,650** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,379,650 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority and Urban Redevelopment Age<br>227 N VERMONT Avenue<br>ATLANTIC CITY, NJ, 08401-5563 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY401 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 4 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 050487230 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 126 | | 0 | | 0 | | 126 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,475 | 1,475 | 1,475 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 37 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ014000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 37 | |
| 15 | **Total Unit Months** | **1,512** | **1,512** | **1,475** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 123 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $473.75 | $473.75 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $482.28 | $482.28 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $729,207 | $729,207 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $255.60 | $255.60 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $386,467 | $386,467 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $7,538 | $7,538 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $302 | $302 |
| 11 | Funding for resident participation activities | $3,075 | $3,075 |
| 12 | Asset management fee | $6,048 | $6,048 |
| 13 | Information technology fee | $3,024 | $3,024 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,987** | **$19,987** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,135,661** | **$1,135,661** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $287.82 | $287.82 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $287.82 | $287.82 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$435,184** | **$435,184** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $157,142 | $157,142 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$157,142** | **$157,142** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $857,619 | $857,619 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $302 | $302 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$857,619** | **$857,619** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $857,619 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority and Urban Redevelopment Age<br>227 N VERMONT Avenue<br>ATLANTIC CITY, NJ, 08401-5563 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY401 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 4 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 050487230 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 160 | | 0 | | 0 | | 160 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,844 | 1,844 | 1,844 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 64 | | |

**Operating Fund Project Number:**
**NJ014000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **1,920** | **1,856** | **1,844** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 154 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $429.83 | $429.83 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $437.57 | $437.57 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $870,327 | $812,130 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $340.65 | $365.06 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $677,553 | $677,551 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $10,627 | $10,627 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $384 | $384 |
| 11 | Funding for resident participation activities | $3,850 | $3,850 |
| 12 | Asset management fee | $17,760 | $7,680 |
| 13 | Information technology fee | $8,880 | $3,840 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$41,501** | **$26,381** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,589,381** | **$1,516,062** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $328.10 | $328.10 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $328.10 | $328.10 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$652,591** | **$608,954** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $206,717 | $192,894 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$206,717** | **$192,894** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,143,507 | $1,100,002 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $384 | $384 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,143,507** | **$1,100,002** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,100,002 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority and Urban Redevelopment Age<br>227 N VERMONT Avenue<br>ATLANTIC CITY, NJ, 08401-5563 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY401 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 4 0 0 0 0 0 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 050487230 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 190 | | 0 | | 0 | | 190 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,211 | 2,211 | 2,211 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 69 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ014000005**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 68 | |
| 15 | **Total Unit Months** | **2,280** | **2,279** | **2,211** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 184 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $364.22 | $364.22 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $370.78 | $370.78 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $845,008 | $845,008 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $143.04 | $143.04 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $325,988 | $325,988 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $11,852 | $11,852 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $17,666 | $17,666 |
| 10 | Cost of independent audit | $457 | $457 |
| 11 | Funding for resident participation activities | $4,600 | $4,600 |
| 12 | Asset management fee | $9,120 | $9,120 |
| 13 | Information technology fee | $4,560 | $4,560 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$48,255** | **$48,255** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,219,251** | **$1,219,251** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $274.35 | $274.35 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $274.35 | $274.35 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$625,244** | **$625,244** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $236,856 | $236,856 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$236,856** | **$236,856** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $830,863 | $830,863 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $457 | $457 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$830,863** | **$830,863** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $830,863 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority and Urban Redevelopment Age<br>227 N VERMONT Avenue<br>ATLANTIC CITY, NJ, 08401-5563 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY401 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 4 0 0 0 0 0 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 050487230 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 164 | | 0 | | 13 | | 151 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,756 | 1,756 | 1,756 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 32 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 24 | | |

**Operating Fund Project Number:**
**NJ014000006**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 32 | |
| 15 | **Total Unit Months** | **1,812** | **1,788** | **1,756** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 146 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $486.70 | $486.70 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $495.46 | $495.46 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $885,882 | $885,882 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $112.18 | $112.18 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $200,578 | $200,578 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $7,815 | $7,815 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $7,743 | $7,743 |
| 10 | Cost of independent audit | $430 | $430 |
| 11 | Funding for resident participation activities | $3,650 | $3,650 |
| 12 | Asset management fee | $7,248 | $7,248 |
| 13 | Information technology fee | $3,624 | $3,624 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$30,510** | **$30,510** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,116,970** | **$1,116,970** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $153.62 | $153.62 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $153.62 | $153.62 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$274,673** | **$274,673** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $185,827 | $185,827 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$185,827** | **$185,827** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,028,124 | $1,028,124 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $430 | $430 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,028,124** | **$1,028,124** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,028,124 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

**1. Name and Address of Public Housing Agency:**

Housing Authority and Urban Redevelopment Age
227 N VERMONT Avenue
ATLANTIC CITY, NJ, 08401-5563

**2. Funding Period:** 01/01/2017 to 12/31/2017

**3. Type of Submission:**
☑ Original
☐ Revision No.____

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| NY401 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 4 0 0 0 0 1 1 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 050487230 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 16 | | 0 | | 1 | | 15 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month ☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 179 | 179 | 179 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ014000011**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 1 | |
| 15 | **Total Unit Months** | **180** | **180** | **179** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 15 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $465.08 | $465.08 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $473.45 | $473.45 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $85,221 | $85,221 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $102.71 | $102.71 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $18,488 | $18,488 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $375 | $375 |
| 12 | Asset management fee | $720 | $720 |
| 13 | Information technology fee | $360 | $360 |
| 14 | Asset repositioning fee | $2,894 | $2,894 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$4,349** | **$4,349** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$108,058** | **$108,058** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $153.62 | $153.62 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $153.62 | $153.62 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$27,652** | **$27,652** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $18,707 | $18,707 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$18,707** | **$18,707** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $99,113 | $99,113 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$99,113** | **$99,113** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $99,113 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

**1. Name and Address of Public Housing Agency:**

Housing Authority and Urban Redevelopment Age
227 N VERMONT Avenue
ATLANTIC CITY, NJ, 08401-5563

**2. Funding Period:** 01/01/2017 to 12/31/2017

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NJ014

**5. Fiscal Year End:** ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N J 0 1 4 0 0 0 0 1 2

**7. DUNS Number:** 050487230

**HUD Use Only**

**8. ROFO Code:** 0239

**Financial Analyst:** Tinia Lowman

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 0 | | 32 | | 0 | | 32 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month ☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 379 | 379 | 379 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 96 | 96 | 96 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ014000012**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **475** | **475** | **475** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 40 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $453.60 | $453.60 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $461.76 | $461.76 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $221,645 | $219,336 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $51.72 | $52.41 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $24,826 | $24,895 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $1,000 | $1,000 |
| 12 | Asset management fee | $1,920 | $1,900 |
| 13 | Information technology fee | $960 | $950 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$3,880** | **$3,850** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$250,351** | **$248,081** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $257.24 | $257.24 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $257.24 | $257.24 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$123,475** | **$122,189** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $49,886 | $49,367 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$49,886** | **$49,367** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $176,762 | $175,259 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$176,762** | **$175,259** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $175,259 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority and Urban Redevelopment Age<br>227 N VERMONT Avenue<br>ATLANTIC CITY, NJ, 08401-5563 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NJ014 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 4 0 0 0 0 6 8 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 050487230 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 10 | | 0 | | 1 | | 9 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 105 | 105 | 105 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ014000068**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **108** | **108** | **105** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 9 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $473.75 | $473.75 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $482.28 | $482.28 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $52,086 | $52,086 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $83.22 | $83.22 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $8,988 | $8,988 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $225 | $225 |
| 12 | Asset management fee | $432 | $432 |
| 13 | Information technology fee | $216 | $216 |
| 14 | Asset repositioning fee | $5,870 | $5,870 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$6,743** | **$6,743** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$67,817** | **$67,817** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $153.62 | $153.62 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $153.62 | $153.62 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$16,591** | **$16,591** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $11,224 | $11,224 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$11,224** | **$11,224** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $62,450 | $62,450 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$62,450** | **$62,450** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $62,450 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Hoboken Housing Authority<br>400 HARRISON Street<br>HOBOKEN, NJ, 07030-6202 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-432 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 1 5 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 040736662 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 598 | | 0 | | 0 | | 598 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 6,910 | 6,910 | 6,910 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 15 | | 15 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 18 | 18 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 230 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 3 | | |

**Operating Fund Project Number:**
**NJ015000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 215 | |
| 15 | **Total Unit Months** | **7,176** | **7,143** | **6,925** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 577 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $562.92 | $562.92 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $573.05 | $573.05 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $4,093,296 | $4,093,296 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $354.32 | $355.96 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,530,908 | $2,542,622 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,979 | $4,979 |
| 10 | Cost of independent audit | $2,675 | $2,675 |
| 11 | Funding for resident participation activities | $14,425 | $14,425 |
| 12 | Asset management fee | $28,704 | $28,704 |
| 13 | Information technology fee | $14,352 | $14,352 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$65,135** | **$65,135** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$6,689,339** | **$6,701,053** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $397.37 | $397.37 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $397.37 | $397.37 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,838,414** | **$2,838,414** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,850,925 | $3,862,639 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,675 | $2,675 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,850,925** | **$3,862,639** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,862,639 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Hoboken Housing Authority<br>400 HARRISON Street<br>HOBOKEN, NJ, 07030-6202 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-432 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 1 5 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 040736662 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 97 | | 0 | | 0 | | 97 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,128 | 1,128 | 1,128 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 15 | | 15 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 21 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ015000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 21 | |
| 15 | **Total Unit Months** | **1,164** | **1,149** | **1,143** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 95 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $535.31 | $535.31 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $544.95 | $544.95 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $622,333 | $626,148 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $230.80 | $233.81 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $263,574 | $268,648 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $20,564 | $20,564 |
| 10 | Cost of independent audit | $435 | $435 |
| 11 | Funding for resident participation activities | $2,350 | $2,375 |
| 12 | Asset management fee | $4,656 | $4,656 |
| 13 | Information technology fee | $2,328 | $2,328 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$30,333** | **$30,358** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$916,240** | **$925,154** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $450.35 | $497.23 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $450.35 | $497.23 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$514,300** | **$571,317** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $401,940 | $353,837 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $435 | $435 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$401,940** | **$353,837** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $353,837 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Hoboken Housing Authority<br>400 HARRISON Street<br>HOBOKEN, NJ, 07030-6202 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-432 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 1 5 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 040736662 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 208 | | 0 | | 0 | | 208 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,368 | 2,368 | 2,368 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 4 | | 4 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 124 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ015000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 75 | |
| 15 | **Total Unit Months** | **2,496** | **2,443** | **2,372** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 198 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $560.88 | $560.88 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $570.98 | $570.98 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,394,904 | $1,394,904 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $144.98 | $148.83 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $354,186 | $363,592 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $36,138 | $36,138 |
| 10 | Cost of independent audit | $1,120 | $1,120 |
| 11 | Funding for resident participation activities | $4,950 | $4,950 |
| 12 | Asset management fee | $10,032 | $9,984 |
| 13 | Information technology fee | $5,016 | $4,992 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$57,256** | **$57,184** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,806,346** | **$1,815,680** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $362.58 | $362.58 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $362.58 | $362.58 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$885,783** | **$885,783** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $920,563 | $929,897 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,120 | $1,120 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$920,563** | **$929,897** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $929,897 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Hoboken Housing Authority<br>400 HARRISON Street<br>HOBOKEN, NJ, 07030-6202 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-432 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 1 5 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 040736662 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 250 | | 0 | | 0 | | 250 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,868 | 2,868 | 2,868 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 8 | | 8 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 124 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ015000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 90 | |
| 15 | **Total Unit Months** | **3,000** | **2,958** | **2,876** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 240 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $438.53 | $438.53 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $446.42 | $446.42 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,320,510 | $1,320,510 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $141.58 | $143.59 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $418,794 | $424,739 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $45,693 | $45,693 |
| 10 | Cost of independent audit | $1,182 | $1,182 |
| 11 | Funding for resident participation activities | $6,000 | $6,000 |
| 12 | Asset management fee | $12,000 | $12,000 |
| 13 | Information technology fee | $6,000 | $6,000 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$70,875** | **$70,875** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,810,179** | **$1,816,124** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $316.95 | $338.98 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $316.95 | $338.98 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$937,538** | **$1,002,703** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $872,641 | $813,421 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,182 | $1,182 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$872,641** | **$813,421** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $813,421 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Hoboken Housing Authority<br>400 HARRISON Street<br>HOBOKEN, NJ, 07030-6202 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-432 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 1 5 0 0 0 0 0 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 040736662 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 200 | | 0 | | 0 | | 200 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,204 | 2,204 | 2,204 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 4 | | 4 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 192 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ015000005**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 72 | |
| 15 | **Total Unit Months** | **2,400** | **2,276** | **2,208** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 184 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $436.85 | $436.85 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $444.71 | $444.71 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,012,160 | $1,012,160 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $148.43 | $156.52 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $337,827 | $356,240 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $26,871 | $26,871 |
| 10 | Cost of independent audit | $871 | $871 |
| 11 | Funding for resident participation activities | $4,600 | $4,600 |
| 12 | Asset management fee | $9,600 | $9,600 |
| 13 | Information technology fee | $4,800 | $4,800 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$46,742** | **$46,742** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,396,729** | **$1,415,142** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $301.46 | $322.70 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $301.46 | $322.70 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$686,123** | **$734,465** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $710,606 | $680,677 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $871 | $871 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$710,606** | **$680,677** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $680,677 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Harrison Housing Authority<br>Harrison & Schuyler Avenue<br>Harrison, NJ, 07029-1331 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-534 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 1 6 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 604036400 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 268 | | 0 | | 0 | | 268 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,186 | 3,186 | 3,186 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ016000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 18 | |
| 15 | **Total Unit Months** | **3,216** | **3,204** | **3,198** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 267 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $514.93 | $514.93 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $524.20 | $524.20 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,679,537 | $1,679,537 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $127.63 | $127.63 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $408,927 | $408,927 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $98,908 | $98,908 |
| 10 | Cost of independent audit | $12,600 | $12,600 |
| 11 | Funding for resident participation activities | $6,675 | $6,675 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $6,432 | $6,432 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$124,615** | **$124,615** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,213,079** | **$2,213,079** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $510.55 | $510.55 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $510.55 | $510.55 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,635,802** | **$1,635,802** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $577,277 | $577,277 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $12,600 | $12,600 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$577,277** | **$577,277** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $577,277 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

**1. Name and Address of Public Housing Agency:**

Summit Housing Authority
512 SPRINGFIELD Avenue
SUMMIT, NJ, 07901-2607

**2. Funding Period:** 01/01/2017 to 12/31/2017

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY-205

**5. Fiscal Year End:** ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N J 0 1 7 0 0 0 0 0 1

**7. DUNS Number:** 782088900

**HUD Use Only**

**8. ROFO Code:** 0239

**Financial Analyst:** Sharon Smith

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 195 | | 0 | | 0 | | 195 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month ☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,301 | 2,301 | 2,301 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 15 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ017000001**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 15 | |
| 15 | **Total Unit Months** | **2,340** | **2,316** | **2,325** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 194 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $444.05 | $444.05 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $452.04 | $452.04 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,046,925 | $1,046,925 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $119.01 | $119.01 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $275,627 | $275,627 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $73,699 | $73,699 |
| 10 | Cost of independent audit | $8,280 | $8,280 |
| 11 | Funding for resident participation activities | $4,850 | $4,850 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $4,680 | $4,680 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$91,509** | **$91,509** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,414,061** | **$1,414,061** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $463.67 | $463.67 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $463.67 | $463.67 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,073,860** | **$1,073,860** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $340,201 | $340,201 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $8,280 | $8,280 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$340,201** | **$340,201** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $340,201 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Beverly Housing Authority<br>100 MAGNOLIA Street<br>BEVERLY, NJ, 08010-1113 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY228 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 1 8 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 617158761 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 71 | | 0 | | 0 | | 71 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 801 | 801 | 801 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 51 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ018000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 51 | |
| 15 | **Total Unit Months** | **852** | **852** | **801** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 67 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $481.06 | $481.06 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $489.72 | $489.72 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $417,241 | $417,241 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $40.29 | $40.29 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $34,327 | $34,327 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $22,456 | $22,456 |
| 10 | Cost of independent audit | $6,950 | $6,950 |
| 11 | Funding for resident participation activities | $1,675 | $1,675 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,704 | $1,704 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$32,785** | **$32,785** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$484,353** | **$484,353** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $363.17 | $363.17 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $363.17 | $363.17 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$309,421** | **$309,421** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $174,932 | $174,932 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,950 | $6,950 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$174,932** | **$174,932** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $174,932 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Burlington Housing Authority<br>800 WALNUT Street<br>BURLINGTON, NJ, 08016-2645 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| HAPH-1064 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 2 0 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 943320000 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 90 | | 0 | | 0 | | 90 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,074 | 1,074 | 1,074 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ020000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **1,080** | **1,080** | **1,074** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 90 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $470.44 | $470.44 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $478.91 | $478.91 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $517,223 | $517,223 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $26.99 | $26.99 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $29,149 | $29,149 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $35,156 | $35,156 |
| 10 | Cost of independent audit | $6,210 | $6,210 |
| 11 | Funding for resident participation activities | $2,250 | $2,250 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,160 | $2,160 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$45,776** | **$45,776** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$592,148** | **$592,148** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $377.85 | $377.85 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $377.85 | $377.85 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$408,078** | **$408,078** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $184,070 | $184,070 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,210 | $6,210 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$184,070** | **$184,070** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $184,070 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Paterson Housing Authority<br>60 VAN HOUTEN Street<br>PATERSON, NJ, 07505-1028 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-323 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 2 1 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085664001 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 300 | | 0 | | 0 | | 300 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,359 | 2,359 | 2,359 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 917 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 324 | | |

**Operating Fund Project Number:**
**NJ021000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 108 | |
| 15 | **Total Unit Months** | **3,600** | **2,467** | **2,359** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 197 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $523.17 | $523.17 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $532.59 | $532.59 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,313,900 | $1,313,900 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $185.05 | $185.05 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $456,518 | $456,518 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $15,448 | $15,448 |
| 10 | Cost of independent audit | $1,988 | $1,988 |
| 11 | Funding for resident participation activities | $4,925 | $4,925 |
| 12 | Asset management fee | $14,400 | $14,400 |
| 13 | Information technology fee | $7,200 | $7,200 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$43,961** | **$43,961** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,814,379** | **$1,814,379** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $327.36 | $327.36 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $327.36 | $327.36 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$807,597** | **$807,597** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $16,529 | $16,529 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$16,529** | **$16,529** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,023,311 | $1,023,311 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,988 | $1,988 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,023,311** | **$1,023,311** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,023,311 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Paterson Housing Authority<br>60 VAN HOUTEN Street<br>PATERSON, NJ, 07505-1028 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-323 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 2 1 0 0 0 0 1 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085664001 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 20 | | 0 | | 0 | | 20 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 233 | 233 | 233 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 7 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ021000012**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 7 | |
| 15 | **Total Unit Months** | **240** | **240** | **233** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 19 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $608.80 | $608.80 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $619.76 | $619.76 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $148,742 | $148,742 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $162.97 | $162.97 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $39,113 | $39,113 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,664 | $6,664 |
| 10 | Cost of independent audit | $1,646 | $1,646 |
| 11 | Funding for resident participation activities | $475 | $475 |
| 12 | Asset management fee | $960 | $960 |
| 13 | Information technology fee | $480 | $480 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$10,225** | **$10,225** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$198,080** | **$198,080** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $676.52 | $676.52 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $676.52 | $676.52 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$162,365** | **$162,365** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $1,608 | $1,608 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$1,608** | **$1,608** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $37,323 | $37,323 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,646 | $1,646 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$37,323** | **$37,323** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $37,323 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Paterson Housing Authority<br>60 VAN HOUTEN Street<br>PATERSON, NJ, 07505-1028 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-323 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 2 1 0 0 0 0 1 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085664001 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 137 | | 0 | | 0 | | 137 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,632 | 1,632 | 1,632 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ021000014**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **1,644** | **1,644** | **1,632** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 136 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $508.80 | $508.80 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $517.96 | $517.96 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $851,526 | $851,526 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $69.50 | $69.50 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $114,258 | $114,258 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $43,695 | $43,695 |
| 10 | Cost of independent audit | $17,519 | $17,519 |
| 11 | Funding for resident participation activities | $3,400 | $3,400 |
| 12 | Asset management fee | $6,576 | $6,576 |
| 13 | Information technology fee | $3,288 | $3,288 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$74,478** | **$74,478** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,040,262** | **$1,040,262** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $359.95 | $359.95 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $359.95 | $359.95 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$591,758** | **$591,758** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $11,015 | $11,015 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$11,015** | **$11,015** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $459,519 | $459,519 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $17,519 | $17,519 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$459,519** | **$459,519** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $459,519 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Paterson Housing Authority<br>60 VAN HOUTEN Street<br>PATERSON, NJ, 07505-1028 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-323 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 2 1 0 0 0 0 1 8 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085664001 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 25 | | 0 | | 0 | | 25 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 300 | 300 | 300 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ021000018**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **300** | **300** | **300** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 25 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $507.23 | $507.23 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $516.36 | $516.36 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $154,908 | $154,908 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $26.74 | $26.74 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $8,022 | $8,022 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,373 | $6,373 |
| 10 | Cost of independent audit | $7,857 | $7,857 |
| 11 | Funding for resident participation activities | $625 | $625 |
| 12 | Asset management fee | $1,200 | $1,200 |
| 13 | Information technology fee | $600 | $600 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$16,655** | **$16,655** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$179,585** | **$179,585** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $257.18 | $257.18 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $257.18 | $257.18 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$77,154** | **$77,154** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $2,010 | $2,010 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$2,010** | **$2,010** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $104,441 | $104,441 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,857 | $7,857 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$104,441** | **$104,441** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $104,441 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Paterson Housing Authority<br>60 VAN HOUTEN Street<br>PATERSON, NJ, 07505-1028 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-323 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 2 1 0 0 0 0 1 9 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085664001 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 24 | | 0 | | 0 | | 24 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 288 | 288 | 288 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ021000019**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **288** | **288** | **288** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 24 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $494.41 | $494.41 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $503.31 | $503.31 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $144,953 | $144,953 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $60.97 | $60.97 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $17,559 | $17,559 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $3,735 | $3,735 |
| 10 | Cost of independent audit | $2,229 | $2,229 |
| 11 | Funding for resident participation activities | $600 | $600 |
| 12 | Asset management fee | $1,152 | $1,152 |
| 13 | Information technology fee | $576 | $576 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$8,292** | **$8,292** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$170,804** | **$170,804** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $208.23 | $208.23 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $208.23 | $208.23 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$59,970** | **$59,970** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $1,930 | $1,930 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$1,930** | **$1,930** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $112,764 | $112,764 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,229 | $2,229 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$112,764** | **$112,764** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $112,764 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

**1. Name and Address of Public Housing Agency:**

Paterson Housing Authority
60 VAN HOUTEN Street
PATERSON, NJ, 07505-1028

**2. Funding Period:** 01/01/2017 to 12/31/2017

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY-323

**5. Fiscal Year End:** ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N J 0 2 1 0 0 0 0 2 0

**7. DUNS Number:** 085664001

**HUD Use Only**

**8. ROFO Code:** 0239

**Financial Analyst:** Sean Alfred

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 25 | | 0 | | 0 | | 25 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month ☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 299 | 299 | 299 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ021000020**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 1 | |
| 15 | **Total Unit Months** | **300** | **300** | **299** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 25 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $507.79 | $507.79 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $516.93 | $516.93 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $155,079 | $155,079 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $92.62 | $92.62 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $27,786 | $27,786 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,183 | $4,183 |
| 10 | Cost of independent audit | $3,408 | $3,408 |
| 11 | Funding for resident participation activities | $625 | $625 |
| 12 | Asset management fee | $1,200 | $1,200 |
| 13 | Information technology fee | $600 | $600 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$10,016** | **$10,016** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$192,881** | **$192,881** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $386.74 | $386.74 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $386.74 | $386.74 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$116,022** | **$116,022** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $2,010 | $2,010 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$2,010** | **$2,010** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $78,869 | $78,869 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,408 | $3,408 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$78,869** | **$78,869** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $78,869 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Paterson Housing Authority<br>60 VAN HOUTEN Street<br>PATERSON, NJ, 07505-1028 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-323 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 2 1 0 0 0 0 2 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085664001 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 25 | | 0 | | 0 | | 25 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 297 | 297 | 297 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ021000021**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **300** | **300** | **297** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 25 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $470.47 | $470.47 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $478.94 | $478.94 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $143,682 | $143,682 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $200.77 | $200.77 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $60,231 | $60,231 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,196 | $4,196 |
| 10 | Cost of independent audit | $3,408 | $3,408 |
| 11 | Funding for resident participation activities | $625 | $625 |
| 12 | Asset management fee | $1,200 | $1,200 |
| 13 | Information technology fee | $600 | $600 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$10,029** | **$10,029** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$213,942** | **$213,942** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $276.03 | $276.03 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $276.03 | $276.03 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$82,809** | **$82,809** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $2,010 | $2,010 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$2,010** | **$2,010** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $133,143 | $133,143 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,408 | $3,408 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$133,143** | **$133,143** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $133,143 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

**1. Name and Address of Public Housing Agency:**

Paterson Housing Authority
60 VAN HOUTEN Street
PATERSON, NJ, 07505-1028

**2. Funding Period:** 01/01/2017 to 12/31/2017

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY-323

**5. Fiscal Year End:** ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N J 0 2 1 0 0 0 0 2 2

**7. DUNS Number:** 085664001

**HUD Use Only**

**8. ROFO Code:** 0239

**Financial Analyst:** Sean Alfred

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 0 | | 21 | | 0 | | 21 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month ☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 190 | 190 | 190 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 59 | 59 | 59 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 38 | | |

**Operating Fund Project Number:**
**NJ021000022**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **290** | **252** | **249** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 21 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $412.02 | $412.02 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $419.44 | $419.44 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $105,699 | $105,699 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $81.38 | $81.38 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $20,508 | $20,508 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $843 | $843 |
| 10 | Cost of independent audit | $2,045 | $2,045 |
| 11 | Funding for resident participation activities | $525 | $525 |
| 12 | Asset management fee | $1,160 | $1,160 |
| 13 | Information technology fee | $580 | $580 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$5,153** | **$5,153** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$131,360** | **$131,360** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $174.55 | $174.55 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $174.55 | $174.55 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$43,987** | **$43,987** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $1,688 | $1,688 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$1,688** | **$1,688** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $89,061 | $89,061 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,045 | $2,045 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$89,061** | **$89,061** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $89,061 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

**1. Name and Address of Public Housing Agency:**

Paterson Housing Authority
60 VAN HOUTEN Street
PATERSON, NJ, 07505-1028

**2. Funding Period:** 01/01/2017 to 12/31/2017

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY-323

**5. Fiscal Year End:** ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N J 0 2 1 0 0 6 1 7 8

**7. DUNS Number:** 085664001

**HUD Use Only**

**8. ROFO Code:** 0239

**Financial Analyst:** Sean Alfred

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 308 | | 0 | | 0 | | 308 |

**Categorization of Unit Months:** ☑ First of Month ☐ Last of Month

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| | **Occupied Unit Months** | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,560 | 3,560 | 3,560 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| | **Vacant Unit Months** | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 136 | | |
| | **Other ACC Unit Months** | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ021006178**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 111 | |
| 15 | **Total Unit Months** | **3,696** | **3,671** | **3,560** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 297 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $441.48 | $441.48 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $449.43 | $449.43 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,649,858 | $1,649,858 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $97.55 | $97.55 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $358,106 | $358,106 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $57,478 | $57,478 |
| 10 | Cost of independent audit | $2,251 | $2,251 |
| 11 | Funding for resident participation activities | $7,425 | $7,425 |
| 12 | Asset management fee | $14,784 | $14,784 |
| 13 | Information technology fee | $7,392 | $7,392 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$89,330** | **$89,330** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,097,294** | **$2,097,294** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $316.30 | $316.30 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $316.30 | $316.30 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,161,137** | **$1,161,137** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $24,596 | $24,596 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$24,596** | **$24,596** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $960,753 | $960,753 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,251 | $2,251 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$960,753** | **$960,753** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $960,753 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Paterson Housing Authority<br>60 VAN HOUTEN Street<br>PATERSON, NJ, 07505-1028 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-323 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 2 1 0 6 2 9 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085664001 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 384 | | 0 | | 0 | | 384 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,530 | 4,530 | 4,530 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 78 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ021062910**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 78 | |
| 15 | **Total Unit Months** | **4,608** | **4,608** | **4,530** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 378 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $436.88 | $436.88 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $444.74 | $444.74 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,049,362 | $2,049,362 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $98.08 | $98.08 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $451,953 | $451,953 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $75,027 | $75,027 |
| 10 | Cost of independent audit | $2,806 | $2,806 |
| 11 | Funding for resident participation activities | $9,450 | $9,450 |
| 12 | Asset management fee | $18,432 | $18,432 |
| 13 | Information technology fee | $9,216 | $9,216 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$114,931** | **$114,931** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,616,246** | **$2,616,246** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $319.55 | $319.55 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $319.55 | $319.55 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,472,486** | **$1,472,486** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $30,874 | $30,874 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$30,874** | **$30,874** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,174,634 | $1,174,634 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,806 | $2,806 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,174,634** | **$1,174,634** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,174,634 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| New Brunswick Housing Authority<br>7 Van Dyke Avenue<br>NEW BRUNSWICK, NJ, 08901-3255 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY332 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 2 2 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 131410693 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 259 | | 0 | | 0 | | 259 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,964 | 2,964 | 2,964 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 132 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ022000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 93 | |
| 15 | **Total Unit Months** | **3,108** | **3,057** | **2,976** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 248 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $557.52 | $557.52 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $567.56 | $567.56 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,735,031 | $1,735,031 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $260.09 | $260.09 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $795,095 | $795,095 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $32,795 | $32,795 |
| 10 | Cost of independent audit | $8,500 | $8,500 |
| 11 | Funding for resident participation activities | $6,200 | $6,200 |
| 12 | Asset management fee | $12,432 | $12,432 |
| 13 | Information technology fee | $6,216 | $6,216 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$66,143** | **$66,143** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,596,269** | **$2,596,269** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $430.55 | $458.83 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $430.55 | $458.83 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,316,191** | **$1,402,643** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $144,352 | $144,352 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$144,352** | **$144,352** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,424,430 | $1,337,978 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $8,500 | $8,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,424,430** | **$1,337,978** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,337,978 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

**1. Name and Address of Public Housing Agency:**

New Brunswick Housing Authority
7 Van Dyke Avenue
NEW BRUNSWICK, NJ, 08901-3255

**2. Funding Period:** 01/01/2017 to 12/31/2017

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY332

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N J 0 2 2 0 0 0 0 0 3

**7. DUNS Number:** 131410693

**HUD Use Only**

**8. ROFO Code:** 0239

**Financial Analyst:** Sharon Smith

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 72 | | 0 | | 0 | | 72 |

**Categorization of Unit Months:** ☑ First of Month ☐ Last of Month

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| | **Occupied Unit Months** | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 836 | 836 | 836 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| | **Vacant Unit Months** | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 28 | | |
| | **Other ACC Unit Months** | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ022000003**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 26 | |
| 15 | **Total Unit Months** | **864** | **862** | **836** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 70 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $561.70 | $561.70 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $571.81 | $571.81 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $492,900 | $492,900 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $96.12 | $96.12 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $82,855 | $82,855 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $80,955 | $80,955 |
| 10 | Cost of independent audit | $6,000 | $6,000 |
| 11 | Funding for resident participation activities | $1,750 | $1,750 |
| 12 | Asset management fee | $3,456 | $3,456 |
| 13 | Information technology fee | $1,728 | $1,728 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$93,889** | **$93,889** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$669,644** | **$669,644** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $388.52 | $408.06 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $388.52 | $408.06 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$334,904** | **$351,748** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $40,704 | $40,704 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$40,704** | **$40,704** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $375,444 | $358,600 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,000 | $6,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$375,444** | **$358,600** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $358,600 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| New Brunswick Housing Authority<br>7 Van Dyke Avenue<br>NEW BRUNSWICK, NJ, 08901-3255 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY332 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 2 2 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 131410693 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 26 | | 0 | | 0 | | 26 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 295 | 295 | 295 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 17 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ022000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 9 | |
| 15 | **Total Unit Months** | **312** | **304** | **295** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 25 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $414.95 | $414.95 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $422.42 | $422.42 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $128,416 | $128,416 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $51.55 | $51.55 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $15,671 | $15,671 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $19,842 | $19,842 |
| 10 | Cost of independent audit | $3,408 | $3,408 |
| 11 | Funding for resident participation activities | $625 | $625 |
| 12 | Asset management fee | $1,248 | $1,248 |
| 13 | Information technology fee | $624 | $624 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$25,747** | **$25,747** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$169,834** | **$169,834** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $160.00 | $155.92 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $160.00 | $155.92 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$48,640** | **$47,400** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $14,355 | $14,355 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$14,355** | **$14,355** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $135,549 | $136,789 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,408 | $3,408 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$135,549** | **$136,789** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $136,789 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Morristown Housing Authority<br>31 Early Street<br>Morristown, NJ, 07960 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-198 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 2 3 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 106239353 | 0239 | Lorenzo S. Claxton |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 200 | | 0 | | 0 | | 200 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,323 | 2,323 | 2,323 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 65 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NJ023000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 65 | |
| 15 | **Total Unit Months** | **2,400** | **2,388** | **2,323** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 194 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $570.16 | $570.16 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $580.42 | $580.42 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,386,043 | $1,386,043 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $204.25 | $204.25 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $487,749 | $487,749 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $77,169 | $77,169 |
| 10 | Cost of independent audit | $5,786 | $5,786 |
| 11 | Funding for resident participation activities | $4,850 | $4,850 |
| 12 | Asset management fee | $9,600 | $9,600 |
| 13 | Information technology fee | $4,800 | $4,800 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$102,205** | **$102,205** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,975,997** | **$1,975,997** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $609.63 | $609.63 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $609.63 | $609.63 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,455,796** | **$1,455,796** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $520,201 | $520,201 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,786 | $5,786 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$520,201** | **$520,201** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $520,201 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Morristown Housing Authority<br>31 Early Street<br>Morristown, NJ, 07960 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-198 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 2 3 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 106239353 | 0239 | Lorenzo S. Claxton |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 270 | | 0 | | 0 | | 270 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,154 | 3,154 | 3,154 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 86 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ023000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 86 | |
| 15 | **Total Unit Months** | **3,240** | **3,240** | **3,154** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 263 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $426.22 | $426.22 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $433.89 | $433.89 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,405,804 | $1,405,804 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $116.45 | $116.45 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $377,298 | $377,298 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $59,308 | $59,308 |
| 10 | Cost of independent audit | $5,786 | $5,786 |
| 11 | Funding for resident participation activities | $6,575 | $6,575 |
| 12 | Asset management fee | $12,960 | $12,960 |
| 13 | Information technology fee | $6,480 | $6,480 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$91,109** | **$91,109** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,874,211** | **$1,874,211** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $339.82 | $339.82 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $339.82 | $339.82 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,101,017** | **$1,101,017** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $773,194 | $773,194 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,786 | $5,786 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$773,194** | **$773,194** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $773,194 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Phillipsburg Housing Authority<br>530 HECKMAN STREET<br>PHILLIPSBURG, NJ, 08865-2624 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-437 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 2 4 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042564963 | 0239 | Lorenzo S. Claxton |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 372 | | 0 | | 0 | | 372 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,331 | 4,331 | 4,331 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 133 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ024000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 133 | |
| 15 | **Total Unit Months** | **4,464** | **4,464** | **4,331** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 361 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $558.05 | $558.05 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $568.09 | $568.09 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,535,954 | $2,535,954 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $139.76 | $139.76 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $623,889 | $623,889 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $92,979 | $92,979 |
| 10 | Cost of independent audit | $2,000 | $2,000 |
| 11 | Funding for resident participation activities | $9,025 | $9,025 |
| 12 | Asset management fee | $17,856 | $17,856 |
| 13 | Information technology fee | $8,928 | $8,928 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$130,788** | **$130,788** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,290,631** | **$3,290,631** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $417.70 | $417.70 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $417.70 | $417.70 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,864,613** | **$1,864,613** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,426,018 | $1,426,018 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,000 | $2,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,426,018** | **$1,426,018** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,426,018 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Phillipsburg Housing Authority<br>530 HECKMAN STREET<br>PHILLIPSBURG, NJ, 08865-2624 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-437 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 2 4 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042564963 | 0239 | Lorenzo S. Claxton |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 206 | | 0 | | 0 | | 206 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,425 | 2,425 | 2,425 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 35 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NJ024000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 35 | |
| 15 | **Total Unit Months** | **2,472** | **2,460** | **2,425** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 202 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $440.76 | $440.76 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $448.69 | $448.69 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,103,777 | $1,103,777 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $154.92 | $154.92 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $381,103 | $381,103 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $41,064 | $41,064 |
| 10 | Cost of independent audit | $2,000 | $2,000 |
| 11 | Funding for resident participation activities | $5,050 | $5,050 |
| 12 | Asset management fee | $9,888 | $9,888 |
| 13 | Information technology fee | $4,944 | $4,944 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$62,946** | **$62,946** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,547,826** | **$1,547,826** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $368.98 | $368.98 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $368.98 | $368.98 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$907,691** | **$907,691** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $640,135 | $640,135 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,000 | $2,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$640,135** | **$640,135** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $640,135 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Orange<br>340 THOMAS Boulevard<br>ORANGE, NJ, 07050-4151 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NJ-025 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 2 5 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 082987983 | 0239 | Lorenzo S. Claxton |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 250 | | 0 | | 0 | | 250 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,957 | 2,957 | 2,957 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 43 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ025000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 43 | |
| 15 | **Total Unit Months** | **3,000** | **3,000** | **2,957** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 246 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $431.56 | $431.56 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $439.33 | $439.33 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,317,990 | $1,317,990 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $145.16 | $145.16 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $435,480 | $435,480 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $35,463 | $35,463 |
| 10 | Cost of independent audit | $14,346 | $14,346 |
| 11 | Funding for resident participation activities | $6,150 | $6,150 |
| 12 | Asset management fee | $12,000 | $12,000 |
| 13 | Information technology fee | $6,000 | $6,000 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$73,959** | **$73,959** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,827,429** | **$1,827,429** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $303.30 | $303.30 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $303.30 | $303.30 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$909,900** | **$909,900** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $55,620 | $55,620 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$55,620** | **$55,620** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $973,149 | $973,149 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $14,346 | $14,346 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$973,149** | **$973,149** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $973,149 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Orange<br>340 THOMAS Boulevard<br>ORANGE, NJ, 07050-4151 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NJ-025 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 2 5 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 082987983 | 0239 | Lorenzo S. Claxton |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 4 | | 0 | | 0 | | 4 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 48 | 48 | 48 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ025000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **48** | **48** | **48** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 4 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $504.83 | $504.83 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $513.92 | $513.92 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $24,668 | $24,668 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $91.60 | $91.60 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,397 | $4,397 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $3,525 | $3,525 |
| 10 | Cost of independent audit | $927 | $927 |
| 11 | Funding for resident participation activities | $100 | $100 |
| 12 | Asset management fee | $192 | $192 |
| 13 | Information technology fee | $96 | $96 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$4,840** | **$4,840** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$33,905** | **$33,905** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $179.63 | $179.63 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $179.63 | $179.63 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$8,622** | **$8,622** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $890 | $890 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$890** | **$890** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $26,173 | $26,173 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $927 | $927 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$26,173** | **$26,173** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $26,173 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Housing Authority of the City of Orange<br>340 THOMAS Boulevard<br>ORANGE, NJ, 07050-4151 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NJ-025 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 2 5 0 0 0 0 0 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 082987983 | 0239 | Lorenzo S. Claxton |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 2 | | 0 | | 0 | | 2 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 24 | 24 | 24 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ025000005**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **24** | **24** | **24** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 2 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $414.71 | $414.71 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $422.17 | $422.17 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $10,132 | $10,132 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $65.54 | $65.54 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,573 | $1,573 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $1,410 | $1,410 |
| 10 | Cost of independent audit | $637 | $637 |
| 11 | Funding for resident participation activities | $50 | $50 |
| 12 | Asset management fee | $96 | $96 |
| 13 | Information technology fee | $48 | $48 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$2,241** | **$2,241** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$13,946** | **$13,946** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $181.75 | $181.75 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $181.75 | $181.75 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,362** | **$4,362** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $445 | $445 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$445** | **$445** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $10,029 | $10,029 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $637 | $637 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$10,029** | **$10,029** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $10,029 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Union City Housing Authority<br>3911 KENNEDY Boulevard<br>UNION CITY, NJ, 07087-2654 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-458 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 2 6 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 956714281 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 96 | | 0 | | 0 | | 96 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,147 | 1,147 | 1,147 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ026000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 5 | |
| 15 | **Total Unit Months** | **1,152** | **1,152** | **1,147** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 96 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $547.78 | $547.78 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $557.64 | $557.64 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $642,401 | $642,401 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $180.16 | $180.16 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $207,544 | $207,544 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $26,450 | $26,450 |
| 10 | Cost of independent audit | $1,662 | $1,662 |
| 11 | Funding for resident participation activities | $2,400 | $2,400 |
| 12 | Asset management fee | $4,608 | $4,608 |
| 13 | Information technology fee | $2,304 | $2,304 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$37,424** | **$37,424** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$887,369** | **$887,369** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $450.65 | $450.65 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $450.65 | $450.65 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$519,149** | **$519,149** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $368,220 | $368,220 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,662 | $1,662 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$368,220** | **$368,220** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $368,220 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Union City Housing Authority<br>3911 KENNEDY Boulevard<br>UNION CITY, NJ, 07087-2654 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| NY-458 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 2 6 0 0 0 0 0 2 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 956714281 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 147 | | 0 | | 0 | | 147 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,738 | 1,738 | 1,738 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 26 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ026000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 26 | |
| 15 | **Total Unit Months** | **1,764** | **1,764** | **1,738** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 145 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $549.35 | $549.35 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $559.24 | $559.24 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $986,499 | $986,499 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $239.04 | $239.04 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $421,667 | $421,667 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,757 | $11,757 |
| 10 | Cost of independent audit | $2,544 | $2,544 |
| 11 | Funding for resident participation activities | $3,625 | $3,625 |
| 12 | Asset management fee | $7,056 | $7,056 |
| 13 | Information technology fee | $3,528 | $3,528 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$28,510** | **$28,510** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,436,676** | **$1,436,676** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $387.46 | $387.46 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $387.46 | $387.46 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$683,479** | **$683,479** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $753,197 | $753,197 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,544 | $2,544 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$753,197** | **$753,197** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $753,197 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Union City Housing Authority<br>3911 KENNEDY Boulevard<br>UNION CITY, NJ, 07087-2654 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-458 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 2 6 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 956714281 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 111 | | 0 | | 0 | | 111 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,324 | 1,324 | 1,324 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 8 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ026000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 8 | |
| 15 | **Total Unit Months** | **1,332** | **1,332** | **1,324** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 110 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $565.92 | $565.92 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $576.11 | $576.11 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $767,379 | $767,379 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $212.22 | $212.22 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $282,677 | $282,677 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $12,187 | $12,187 |
| 10 | Cost of independent audit | $1,921 | $1,921 |
| 11 | Funding for resident participation activities | $2,750 | $2,750 |
| 12 | Asset management fee | $5,328 | $5,328 |
| 13 | Information technology fee | $2,664 | $2,664 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$24,850** | **$24,850** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,074,906** | **$1,074,906** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $399.16 | $399.16 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $399.16 | $399.16 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$531,681** | **$531,681** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $543,225 | $543,225 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,921 | $1,921 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$543,225** | **$543,225** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $543,225 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Union City Housing Authority<br>3911 KENNEDY Boulevard<br>UNION CITY, NJ, 07087-2654 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-458 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 2 6 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 956714281 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 101 | | 0 | | 0 | | 101 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,171 | 1,171 | 1,171 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 29 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ026000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 29 | |
| 15 | **Total Unit Months** | **1,212** | **1,200** | **1,183** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $439.82 | $439.82 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $447.74 | $447.74 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $537,288 | $537,288 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $134.79 | $134.79 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $161,748 | $161,748 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $13,128 | $13,128 |
| 10 | Cost of independent audit | $1,748 | $1,748 |
| 11 | Funding for resident participation activities | $2,475 | $2,475 |
| 12 | Asset management fee | $4,848 | $4,848 |
| 13 | Information technology fee | $2,424 | $2,424 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$24,623** | **$24,623** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$723,659** | **$723,659** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $293.82 | $293.82 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $293.82 | $293.82 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$352,584** | **$352,584** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $371,075 | $371,075 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,748 | $1,748 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$371,075** | **$371,075** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $371,075 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Princeton Housing Authority<br>1 Redding Circle<br>PRINCETON, NJ, 08540 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-483 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 2 7 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 095268800 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 208 | | 0 | | 0 | | 208 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,472 | 2,472 | 2,472 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 6 | 6 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ027000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 18 | |
| 15 | **Total Unit Months** | **2,496** | **2,496** | **2,472** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 206 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $482.33 | $482.33 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $491.01 | $491.01 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,228,998 | $1,225,561 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $154.31 | $154.75 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $386,238 | $386,256 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $46,275 | $46,275 |
| 10 | Cost of independent audit | $8,625 | $8,625 |
| 11 | Funding for resident participation activities | $5,150 | $5,150 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $5,008 | $4,992 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$65,058** | **$65,042** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,680,294** | **$1,676,859** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $390.32 | $390.32 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $390.32 | $390.32 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$976,971** | **$974,239** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $703,323 | $702,620 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $8,625 | $8,625 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$703,323** | **$702,620** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $702,620 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Hackensack Housing Authority<br>65 First Street<br>Hackensack, NJ, 07061-2048 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| NY 382 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 2 8 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 084013500 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 194 | | 0 | | 0 | | 194 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,301 | 2,301 | 2,301 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 21 | | 21 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ028000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **2,328** | **2,307** | **2,322** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 194 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $561.42 | $561.42 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $571.53 | $571.53 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,318,520 | $1,318,520 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $195.82 | $195.82 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $451,757 | $451,757 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $61,513 | $61,513 |
| 10 | Cost of independent audit | $1,500 | $1,500 |
| 11 | Funding for resident participation activities | $4,850 | $4,850 |
| 12 | Asset management fee | $9,312 | $9,312 |
| 13 | Information technology fee | $4,656 | $4,656 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$81,831** | **$81,831** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,852,108** | **$1,852,108** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $542.92 | $542.92 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $542.92 | $542.92 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,252,516** | **$1,252,516** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $599,592 | $599,592 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,500 | $1,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$599,592** | **$599,592** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $599,592 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Hackensack Housing Authority<br>65 First Street<br>Hackensack, NJ, 07061-2048 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 382 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 2 8 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 084013500 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 310 | | 0 | | 0 | | 310 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,704 | 3,704 | 3,704 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 16 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ028000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 16 | |
| 15 | **Total Unit Months** | **3,720** | **3,720** | **3,704** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 309 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $436.56 | $436.56 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $444.42 | $444.42 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,653,242 | $1,653,242 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $111.43 | $111.43 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $414,520 | $414,520 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $79,600 | $79,600 |
| 10 | Cost of independent audit | $1,500 | $1,500 |
| 11 | Funding for resident participation activities | $7,725 | $7,725 |
| 12 | Asset management fee | $14,880 | $14,880 |
| 13 | Information technology fee | $7,440 | $7,440 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$111,145** | **$111,145** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,178,907** | **$2,178,907** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $378.28 | $378.28 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $378.28 | $378.28 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,407,202** | **$1,407,202** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $771,705 | $771,705 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,500 | $1,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$771,705** | **$771,705** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $771,705 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| West New York Housing Authority<br>6100 ADAMS Street<br>WEST NEW YORK, NJ, 07093-1537 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| NY-391 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 3 0 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 082974600 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 281 | | 0 | | 0 | | 281 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,249 | 3,249 | 3,249 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 123 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ030000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 101 | |
| 15 | **Total Unit Months** | **3,372** | **3,350** | **3,249** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 271 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $537.52 | $537.52 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $547.20 | $547.20 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,833,120 | $1,833,120 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $260.06 | $260.06 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $871,201 | $871,201 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $46,651 | $46,651 |
| 10 | Cost of independent audit | $3,401 | $3,401 |
| 11 | Funding for resident participation activities | $6,775 | $6,775 |
| 12 | Asset management fee | $13,488 | $13,488 |
| 13 | Information technology fee | $6,744 | $6,744 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$77,059** | **$77,059** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,781,380** | **$2,781,380** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $448.18 | $448.18 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $448.18 | $448.18 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,501,403** | **$1,501,403** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,279,977 | $1,279,977 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,401 | $3,401 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,279,977** | **$1,279,977** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,279,977 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| West New York Housing Authority<br>6100 ADAMS Street<br>WEST NEW YORK, NJ, 07093-1537 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-391 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 3 0 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 082974600 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 433 | | 0 | | 0 | | 433 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 5,101 | 5,101 | 5,101 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 95 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ030000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 95 | |
| 15 | **Total Unit Months** | **5,208** | **5,196** | **5,113** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 426 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $432.44 | $432.44 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $440.22 | $440.22 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,287,383 | $2,287,383 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $126.60 | $126.60 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $657,814 | $657,814 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $61,041 | $61,041 |
| 10 | Cost of independent audit | $5,319 | $5,319 |
| 11 | Funding for resident participation activities | $10,650 | $10,650 |
| 12 | Asset management fee | $20,832 | $20,832 |
| 13 | Information technology fee | $10,416 | $10,416 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$108,258** | **$108,258** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,053,455** | **$3,053,455** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $295.97 | $295.97 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $295.97 | $295.97 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,537,860** | **$1,537,860** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,515,595 | $1,515,595 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,319 | $5,319 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,515,595** | **$1,515,595** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,515,595 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Rahway Housing Authority<br>165 E Grand Avenue<br>Rahway, NJ, 07065-4552 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-394 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 3 2 0 0 0 0 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 075144800 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 112 | | 0 | | 0 | | 112 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,237 | 1,237 | 1,237 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 8 | 8 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 75 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ032000010**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 40 | |
| 15 | **Total Unit Months** | **1,344** | **1,285** | **1,261** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 105 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $594.89 | $594.89 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $605.60 | $605.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $778,196 | $778,196 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $198.14 | $198.14 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $254,610 | $254,610 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $12,734 | $12,734 |
| 09 | Payment in lieu of taxes (PILOT) | $39,471 | $39,471 |
| 10 | Cost of independent audit | $5,676 | $5,676 |
| 11 | Funding for resident participation activities | $2,625 | $2,625 |
| 12 | Asset management fee | $5,376 | $5,376 |
| 13 | Information technology fee | $2,688 | $2,688 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$68,570** | **$68,570** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,101,376** | **$1,101,376** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $508.04 | $508.04 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $508.04 | $508.04 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$652,831** | **$652,831** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $448,545 | $448,545 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,676 | $5,676 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$448,545** | **$448,545** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $448,545 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Rahway Housing Authority<br>165 E Grand Avenue<br>Rahway, NJ, 07065-4552 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-394 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 3 2 0 0 0 0 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 075144800 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 164 | | 0 | | 0 | | 164 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,897 | 1,897 | 1,897 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 47 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ032000020**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 47 | |
| 15 | **Total Unit Months** | **1,968** | **1,968** | **1,897** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 158 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $425.34 | $425.34 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $433.00 | $433.00 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $852,144 | $852,144 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $94.50 | $94.50 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $185,976 | $185,976 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $13,491 | $13,491 |
| 09 | Payment in lieu of taxes (PILOT) | $43,466 | $43,466 |
| 10 | Cost of independent audit | $3,784 | $3,784 |
| 11 | Funding for resident participation activities | $3,950 | $3,950 |
| 12 | Asset management fee | $7,872 | $7,872 |
| 13 | Information technology fee | $3,936 | $3,936 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$76,499** | **$76,499** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,114,619** | **$1,114,619** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $353.84 | $353.84 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $353.84 | $353.84 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$696,357** | **$696,357** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $418,262 | $418,262 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,784 | $3,784 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$418,262** | **$418,262** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $418,262 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Woodbridge Housing Authority<br>20 BUNNS Lane<br>WOODBRIDGE, NJ, 07095-1765 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-408 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 3 3 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 119214000 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 149 | | 0 | | 0 | | 149 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,686 | 1,686 | 1,686 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 36 | | 36 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 78 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ033000001**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 54 | |
| 15 | **Total Unit Months** | **1,800** | **1,740** | **1,722** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 144 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $544.40 | $544.40 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $554.20 | $554.20 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $964,308 | $964,308 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $164.09 | $164.09 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $285,517 | $285,517 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $92,230 | $92,230 |
| 09 | Payment in lieu of taxes (PILOT) | $37,656 | $37,656 |
| 10 | Cost of independent audit | $1,500 | $1,500 |
| 11 | Funding for resident participation activities | $3,600 | $3,600 |
| 12 | Asset management fee | $7,200 | $7,200 |
| 13 | Information technology fee | $3,600 | $3,600 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$145,786** | **$145,786** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,395,611** | **$1,395,611** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $468.30 | $468.30 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $468.30 | $468.30 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$814,842** | **$814,842** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $580,769 | $580,769 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,500 | $1,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$580,769** | **$580,769** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $580,769 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Woodbridge Housing Authority<br>20 BUNNS Lane<br>WOODBRIDGE, NJ, 07095-1765 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-408 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 3 3 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 119214000 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 415 | | 0 | | 0 | | 415 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,906 | 4,906 | 4,906 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 62 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ033000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 62 | |
| 15 | **Total Unit Months** | **4,980** | **4,968** | **4,918** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 410 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $430.17 | $430.17 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $437.91 | $437.91 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,175,537 | $2,175,537 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $103.08 | $103.08 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $512,101 | $512,101 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $249,364 | $249,364 |
| 09 | Payment in lieu of taxes (PILOT) | $97,419 | $97,419 |
| 10 | Cost of independent audit | $2,270 | $2,270 |
| 11 | Funding for resident participation activities | $10,250 | $10,250 |
| 12 | Asset management fee | $19,920 | $19,920 |
| 13 | Information technology fee | $9,960 | $9,960 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$389,183** | **$389,183** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,076,821** | **$3,076,821** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $340.93 | $340.93 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $340.93 | $340.93 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,693,740** | **$1,693,740** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,383,081 | $1,383,081 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,270 | $2,270 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,383,081** | **$1,383,081** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,383,081 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Garfield Housing Authority<br>71 DANIEL P CONTE Court<br>GARFIELD, NJ, 07026-2404 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-404 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 3 4 0 0 0 0 0 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 051090033 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 135 | | 0 | | 0 | | 135 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,612 | 1,612 | 1,612 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 8 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ034000006**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 8 | |
| 15 | **Total Unit Months** | **1,620** | **1,620** | **1,612** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 134 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $411.57 | $411.57 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $418.98 | $418.98 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $678,748 | $678,748 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $49.95 | $49.95 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $80,919 | $80,919 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $45,059 | $45,059 |
| 10 | Cost of independent audit | $1,500 | $1,500 |
| 11 | Funding for resident participation activities | $3,350 | $3,350 |
| 12 | Asset management fee | $6,480 | $6,480 |
| 13 | Information technology fee | $3,240 | $3,240 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$59,629** | **$59,629** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$819,296** | **$819,296** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $367.95 | $367.95 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $367.95 | $367.95 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$596,079** | **$596,079** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $223,217 | $223,217 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,500 | $1,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$223,217** | **$223,217** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $223,217 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Garfield Housing Authority<br>71 DANIEL P CONTE Court<br>GARFIELD, NJ, 07026-2404 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-404 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 3 4 0 0 0 0 1 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 051090033 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 171 | | 0 | | 0 | | 171 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,040 | 2,040 | 2,040 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ034000013**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **2,052** | **2,052** | **2,040** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 170 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $494.07 | $494.07 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $502.96 | $502.96 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,032,074 | $1,032,074 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $101.17 | $101.17 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $207,601 | $207,601 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $66,697 | $66,697 |
| 10 | Cost of independent audit | $1,500 | $1,500 |
| 11 | Funding for resident participation activities | $4,250 | $4,250 |
| 12 | Asset management fee | $8,208 | $8,208 |
| 13 | Information technology fee | $4,104 | $4,104 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$84,759** | **$84,759** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,324,434** | **$1,324,434** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $507.23 | $507.23 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $507.23 | $507.23 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,040,836** | **$1,040,836** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $283,598 | $283,598 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,500 | $1,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$283,598** | **$283,598** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $283,598 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Garfield Housing Authority<br>71 DANIEL P CONTE Court<br>GARFIELD, NJ, 07026-2404 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-404 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 3 4 0 0 0 0 2 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 051090033 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 150 | | 0 | | 0 | | 150 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,764 | 1,764 | 1,764 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ034000024**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 24 | |
| 15 | **Total Unit Months** | **1,800** | **1,800** | **1,764** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 147 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $472.26 | $472.26 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $480.76 | $480.76 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $865,368 | $865,368 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $115.49 | $115.49 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $207,882 | $207,882 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $45,283 | $45,283 |
| 10 | Cost of independent audit | $1,500 | $1,500 |
| 11 | Funding for resident participation activities | $3,675 | $3,675 |
| 12 | Asset management fee | $7,200 | $7,200 |
| 13 | Information technology fee | $3,600 | $3,600 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$61,258** | **$61,258** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,134,508** | **$1,134,508** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $442.61 | $442.61 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $442.61 | $442.61 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$796,698** | **$796,698** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $337,810 | $337,810 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,500 | $1,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$337,810** | **$337,810** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $337,810 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| South Amboy Housing Authority<br>250 S BROADWAY<br>SOUTH AMBOY, NJ, 08879-1862 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| NY-73 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 3 5 0 0 0 0 0 1 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 002838630 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 152 | | 0 | | 0 | | 152 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,765 | 1,765 | 1,765 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 59 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ035000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 55 | |
| 15 | **Total Unit Months** | **1,824** | **1,820** | **1,765** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 147 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $475.86 | $475.86 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $484.43 | $484.43 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $881,663 | $881,663 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $133.98 | $136.21 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $243,844 | $247,902 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $38,660 | $38,660 |
| 10 | Cost of independent audit | $5,200 | $5,200 |
| 11 | Funding for resident participation activities | $3,675 | $3,675 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $3,648 | $3,648 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$51,183** | **$51,183** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,176,690** | **$1,180,748** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $431.09 | $431.09 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $431.09 | $431.09 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$784,584** | **$784,584** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $392,106 | $396,164 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,200 | $5,200 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$392,106** | **$396,164** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $396,164 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Guttenberg Housing Authority<br>6900 Broadway<br>Guttenberg, NJ, 07093-3311 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-398 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 3 6 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 051760528 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 249 | | 0 | | 0 | | 249 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,931 | 2,931 | 2,931 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 43 | | 43 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ036000001**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 14 | |
| 15 | **Total Unit Months** | **2,988** | **2,945** | **2,974** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 248 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $468.94 | $468.94 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $477.38 | $477.38 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,405,884 | $1,405,884 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $159.61 | $159.61 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $470,051 | $470,051 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $75,476 | $75,476 |
| 10 | Cost of independent audit | $9,870 | $9,870 |
| 11 | Funding for resident participation activities | $6,200 | $6,200 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $5,976 | $5,976 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$97,522** | **$97,522** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,973,457** | **$1,973,457** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $466.67 | $466.67 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $466.67 | $466.67 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,374,343** | **$1,374,343** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $599,114 | $599,114 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $9,870 | $9,870 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$599,114** | **$599,114** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $599,114 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Irvington Housing Authority<br>101 UNION Avenue<br>IRVINGTON, NJ, 07111-3261 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-351 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 3 7 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 604037000 | 0239 | Lorenzo S. Claxton |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 234 | | 0 | | 0 | | 234 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,619 | 2,619 | 2,619 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 36 | 36 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 141 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ037000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 84 | |
| 15 | **Total Unit Months** | **2,796** | **2,739** | **2,619** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 218 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $479.49 | $479.49 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $488.12 | $488.12 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,336,961 | $1,336,961 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $175.33 | $175.33 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $480,229 | $480,229 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $48,339 | $48,339 |
| 09 | Payment in lieu of taxes (PILOT) | $16,013 | $16,013 |
| 10 | Cost of independent audit | $2,604 | $2,604 |
| 11 | Funding for resident participation activities | $5,450 | $5,450 |
| 12 | Asset management fee | $11,184 | $11,184 |
| 13 | Information technology fee | $5,592 | $5,592 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$89,182** | **$89,182** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,906,372** | **$1,906,372** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $287.11 | $287.11 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $287.11 | $287.11 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$786,394** | **$786,394** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,119,978 | $1,119,978 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,604 | $2,604 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,119,978** | **$1,119,978** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,119,978 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Irvington Housing Authority<br>101 UNION Avenue<br>IRVINGTON, NJ, 07111-3261 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-351 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 3 7 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 604037000 | 0239 | Lorenzo S. Claxton |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 190 | | 0 | | 0 | | 190 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,103 | 2,103 | 2,103 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 61 | 61 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 92 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ037000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 68 | |
| 15 | **Total Unit Months** | **2,280** | **2,256** | **2,103** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 175 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $431.81 | $431.81 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $439.58 | $439.58 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $991,692 | $991,692 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $183.00 | $183.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $412,848 | $412,848 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $40,353 | $40,353 |
| 09 | Payment in lieu of taxes (PILOT) | $5,465 | $5,465 |
| 10 | Cost of independent audit | $2,604 | $2,604 |
| 11 | Funding for resident participation activities | $4,375 | $4,375 |
| 12 | Asset management fee | $9,120 | $9,120 |
| 13 | Information technology fee | $4,560 | $4,560 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$66,477** | **$66,477** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,471,017** | **$1,471,017** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $272.84 | $272.84 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $272.84 | $272.84 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$615,527** | **$615,527** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $855,490 | $855,490 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,604 | $2,604 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$855,490** | **$855,490** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $855,490 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Irvington Housing Authority<br>101 UNION Avenue<br>IRVINGTON, NJ, 07111-3261 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-351 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 3 7 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 604037000 | 0239 | Lorenzo S. Claxton |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 240 | | 0 | | 0 | | 240 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,674 | 2,674 | 2,674 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 194 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ037000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 87 | |
| 15 | **Total Unit Months** | **2,892** | **2,785** | **2,674** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 223 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $431.81 | $431.81 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $439.58 | $439.58 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,224,230 | $1,224,230 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $141.81 | $141.81 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $394,941 | $394,941 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $51,421 | $51,421 |
| 09 | Payment in lieu of taxes (PILOT) | $38,758 | $38,758 |
| 10 | Cost of independent audit | $2,604 | $2,604 |
| 11 | Funding for resident participation activities | $5,575 | $5,575 |
| 12 | Asset management fee | $11,568 | $11,568 |
| 13 | Information technology fee | $5,784 | $5,784 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$115,710** | **$115,710** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,734,881** | **$1,734,881** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $327.45 | $327.45 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $327.45 | $327.45 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$911,948** | **$911,948** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $822,933 | $822,933 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,604 | $2,604 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$822,933** | **$822,933** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $822,933 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Florence Housing Authority<br>620 W. Third & Eyre Street<br>Florence, NJ, 08518-1122 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-167 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 3 8 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 079497525 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 585 | 585 | 585 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 15 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ038000001**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 15 | |
| 15 | **Total Unit Months** | **600** | **600** | **585** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 49 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $510.08 | $510.08 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $519.26 | $519.26 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $311,556 | $311,556 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $85.14 | $85.14 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $51,084 | $51,084 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $12,728 | $12,728 |
| 10 | Cost of independent audit | $5,540 | $5,540 |
| 11 | Funding for resident participation activities | $1,225 | $1,225 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,200 | $1,200 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$20,693** | **$20,693** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$383,333** | **$383,333** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $339.33 | $339.33 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $339.33 | $339.33 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$203,598** | **$203,598** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $179,735 | $179,735 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,540 | $5,540 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$179,735** | **$179,735** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $179,735 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Plainfield Housing Authority<br>510 E FRONT Street<br>PLAINFIELD, NJ, 07060-1450 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-338 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 3 9 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042796805 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 128 | | 0 | | 0 | | 128 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,408 | 1,408 | 1,408 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 92 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 24 | | |

**Operating Fund Project Number:**
**NJ039000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 46 | |
| 15 | **Total Unit Months** | **1,536** | **1,466** | **1,408** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 117 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $577.00 | $577.00 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $587.39 | $587.39 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $860,526 | $861,114 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $297.25 | $297.04 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $435,471 | $435,461 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $4,000 | $4,000 |
| 11 | Funding for resident participation activities | $2,925 | $2,925 |
| 12 | Asset management fee | $6,048 | $6,144 |
| 13 | Information technology fee | $3,024 | $3,072 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$15,997** | **$16,141** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,311,994** | **$1,312,716** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $354.74 | $354.74 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $354.74 | $354.74 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$519,694** | **$520,049** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $792,300 | $792,667 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,000 | $4,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$792,300** | **$792,667** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $792,667 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Plainfield Housing Authority<br>510 E FRONT Street<br>PLAINFIELD, NJ, 07060-1450 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-338 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 3 9 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042796805 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 120 | | 0 | | 90 | | 30 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 360 | | |
| 13 | All other ACC units not categorized above | 1,080 | | |

**Operating Fund Project Number:**
**NJ039000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **1,440** | **0** | **0** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $562.06 | $562.06 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $572.18 | $572.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $0 | $0 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $0.00 | $0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $0 | $0 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $0 | $0 |
| 12 | Asset management fee | $0 | $5,760 |
| 13 | Information technology fee | $2,880 | $2,880 |
| 14 | Asset repositioning fee | $51,597 | $51,597 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$54,477** | **$60,237** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$54,477** | **$60,237** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $0.00 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $0.00 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$0** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $54,477 | $60,237 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$54,477** | **$60,237** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $60,237 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Plainfield Housing Authority<br>510 E FRONT Street<br>PLAINFIELD, NJ, 07060-1450 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-338 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 3 9 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042796805 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 225 | | 0 | | 0 | | 225 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,558 | 2,558 | 2,558 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 70 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 72 | | |

**Operating Fund Project Number:**
**NJ039000003**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 70 | |
| 15 | **Total Unit Months** | **2,700** | **2,628** | **2,558** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 213 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $437.79 | $437.79 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $445.67 | $445.67 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,171,221 | $1,171,221 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $188.23 | $188.23 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $494,668 | $494,668 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $9,011 | $9,011 |
| 10 | Cost of independent audit | $4,000 | $4,000 |
| 11 | Funding for resident participation activities | $5,325 | $5,325 |
| 12 | Asset management fee | $10,800 | $10,800 |
| 13 | Information technology fee | $5,400 | $5,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$34,536** | **$34,536** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,700,425** | **$1,700,425** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $307.11 | $307.11 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $307.11 | $307.11 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$807,085** | **$807,085** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $893,340 | $893,340 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,000 | $4,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$893,340** | **$893,340** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $893,340 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Highlands Housing Authority<br>215 SHORE Drive<br>HIGHLANDS, NJ, 07732-1572 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY157 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 4 1 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 926856451 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 29 | | 0 | | 0 | | 29 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 342 | 342 | 342 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ041000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **360** | **348** | **354** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 30 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $568.49 | $568.49 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $578.72 | $578.72 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $201,395 | $201,395 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $192.64 | $192.64 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $67,039 | $67,039 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $9,035 | $9,035 |
| 10 | Cost of independent audit | $1,593 | $1,593 |
| 11 | Funding for resident participation activities | $750 | $750 |
| 12 | Asset management fee | $720 | $720 |
| 13 | Information technology fee | $720 | $720 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$12,818** | **$12,818** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$281,252** | **$281,252** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $476.73 | $476.73 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $476.73 | $476.73 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$165,902** | **$165,902** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $12,709 | $12,709 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$12,709** | **$12,709** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $128,059 | $128,059 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,593 | $1,593 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$128,059** | **$128,059** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $128,059 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Highlands Housing Authority<br>215 SHORE Drive<br>HIGHLANDS, NJ, 07732-1572 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY157 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 4 1 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 926856451 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 94 | | 0 | | 0 | | 94 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,107 | 1,107 | 1,107 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 21 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ041000002**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 21 | |
| 15 | **Total Unit Months** | **1,140** | **1,128** | **1,119** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 93 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $407.44 | $407.44 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $414.77 | $414.77 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $467,861 | $467,861 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $120.54 | $120.54 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $135,969 | $135,969 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $20,444 | $20,444 |
| 10 | Cost of independent audit | $5,045 | $5,045 |
| 11 | Funding for resident participation activities | $2,325 | $2,325 |
| 12 | Asset management fee | $2,280 | $2,280 |
| 13 | Information technology fee | $2,280 | $2,280 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$32,374** | **$32,374** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$636,204** | **$636,204** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $350.11 | $350.11 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $350.11 | $350.11 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$394,924** | **$394,924** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $41,195 | $41,195 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$41,195** | **$41,195** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $282,475 | $282,475 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,045 | $5,045 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$282,475** | **$282,475** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $282,475 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Franklin Housing Authority<br>25 PARKSIDE Street<br>SOMERSET, NJ, 08873-3743 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-396 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 4 2 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042440326 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 20 | | 0 | | 0 | | 20 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 240 | 240 | 240 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ042000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **240** | **240** | **240** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 20 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $405.68 | $405.68 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $412.98 | $412.98 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $99,115 | $99,115 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $50.77 | $50.77 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $12,185 | $12,185 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $5,090 | $5,090 |
| 11 | Funding for resident participation activities | $500 | $500 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $480 | $480 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$6,070** | **$6,070** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$117,370** | **$117,370** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $190.06 | $190.06 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $190.06 | $190.06 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$45,614** | **$45,614** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $71,756 | $71,756 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,090 | $5,090 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$71,756** | **$71,756** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $71,756 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Franklin Housing Authority<br>25 PARKSIDE Street<br>SOMERSET, NJ, 08873-3743 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-396 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 4 2 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042440326 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 12 | | 0 | | 0 | | 12 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 144 | 144 | 144 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ042000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **144** | **144** | **144** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 12 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $579.22 | $579.22 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $589.65 | $589.65 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $84,910 | $84,910 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $67.21 | $67.21 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $9,678 | $9,678 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $300 | $300 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $288 | $288 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$588** | **$588** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$95,176** | **$95,176** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $440.29 | $440.29 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $440.29 | $440.29 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$63,402** | **$63,402** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $31,774 | $31,774 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$31,774** | **$31,774** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $31,774 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Franklin Housing Authority<br>25 PARKSIDE Street<br>SOMERSET, NJ, 08873-3743 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-396 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 4 2 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042440326 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 18 | | 0 | | 0 | | 18 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 204 | 204 | 204 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ042000004**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **216** | **216** | **204** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 17 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $552.87 | $552.87 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $562.82 | $562.82 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $121,569 | $121,569 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $73.41 | $73.41 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $15,857 | $15,857 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $425 | $425 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $432 | $432 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$857** | **$857** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$138,283** | **$138,283** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $359.65 | $359.65 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $359.65 | $359.65 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$77,684** | **$77,684** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $60,599 | $60,599 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$60,599** | **$60,599** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $60,599 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Edison Housing Authority<br>14 Rev. Samuel Carpenter Boulevard<br>Edison, NJ, 08820-1505 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-438 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 4 3 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 014880348 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 90 | | 0 | | 0 | | 90 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,050 | 1,050 | 1,050 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NJ043000001**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **1,080** | **1,056** | **1,062** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 89 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $608.62 | $608.62 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $619.58 | $619.58 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $654,276 | $654,276 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $226.85 | $226.85 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $239,554 | $239,554 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,659 | $10,659 |
| 10 | Cost of independent audit | $2,778 | $2,778 |
| 11 | Funding for resident participation activities | $2,225 | $2,225 |
| 12 | Asset management fee | $2,160 | $2,160 |
| 13 | Information technology fee | $2,160 | $2,160 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,982** | **$19,982** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$913,812** | **$913,812** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $380.53 | $380.53 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $380.53 | $380.53 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$401,840** | **$401,840** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $511,972 | $511,972 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,778 | $2,778 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$511,972** | **$511,972** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $511,972 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Edison Housing Authority<br>14 Rev. Samuel Carpenter Boulevard<br>Edison, NJ, 08820-1505 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-438 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 4 3 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 014880348 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 70 | | 0 | | 0 | | 70 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 803 | 803 | 803 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 37 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ043000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 25 | |
| 15 | **Total Unit Months** | **840** | **828** | **803** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 67 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $469.83 | $469.83 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $478.29 | $478.29 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $396,024 | $396,024 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $130.49 | $130.49 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $108,046 | $108,046 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $13,044 | $13,044 |
| 10 | Cost of independent audit | $2,778 | $2,778 |
| 11 | Funding for resident participation activities | $1,675 | $1,675 |
| 12 | Asset management fee | $1,680 | $1,680 |
| 13 | Information technology fee | $1,680 | $1,680 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$20,857** | **$20,857** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$524,927** | **$524,927** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $349.08 | $349.08 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $349.08 | $349.08 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$289,038** | **$289,038** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $235,889 | $235,889 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,778 | $2,778 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$235,889** | **$235,889** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $235,889 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Highland Park Housing Authority<br>242 S 6TH Avenue<br>HIGHLAND PARK, NJ, 08904-2842 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-346 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 4 4 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 060732300 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 124 | | 0 | | 0 | | 124 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,476 | 1,476 | 1,476 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ044000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **1,488** | **1,488** | **1,476** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 123 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $456.08 | $456.08 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $464.29 | $464.29 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $690,864 | $690,864 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $160.25 | $160.25 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $238,452 | $238,452 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $27,308 | $27,308 |
| 10 | Cost of independent audit | $5,005 | $5,005 |
| 11 | Funding for resident participation activities | $3,075 | $3,075 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,976 | $2,976 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$38,364** | **$38,364** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$967,680** | **$967,680** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $433.26 | $433.26 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $433.26 | $433.26 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$644,691** | **$644,691** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $322,989 | $322,989 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,005 | $5,005 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$322,989** | **$322,989** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $322,989 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Hightstown Housing Authority<br>131 ROGERS Avenue<br>HIGHTSTOWN, NJ, 08520 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY425 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 4 5 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 083259531 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,192 | 1,192 | 1,192 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 8 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ045000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 8 | |
| 15 | **Total Unit Months** | **1,200** | **1,200** | **1,192** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $516.17 | $516.17 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $525.46 | $525.46 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $630,552 | $630,552 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $148.62 | $148.62 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $178,344 | $178,344 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $34,955 | $34,955 |
| 10 | Cost of independent audit | $6,800 | $6,800 |
| 11 | Funding for resident participation activities | $2,475 | $2,475 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$46,630** | **$46,630** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$855,526** | **$855,526** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $483.97 | $483.97 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $483.97 | $483.97 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$580,764** | **$580,764** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $274,762 | $274,762 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,800 | $6,800 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$274,762** | **$274,762** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $274,762 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Red Bank Housing Authority<br>52 EVERGREEN Terrace<br>RED BANK, NJ, 07701-1374 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| NY-520 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 4 6 0 0 0 0 0 1 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 026142385 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 90 | | 0 | | 0 | | 90 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,077 | 1,077 | 1,077 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ046000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **1,080** | **1,080** | **1,077** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 90 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $479.11 | $479.11 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $487.73 | $487.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $526,748 | $526,748 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $224.95 | $224.95 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $242,946 | $242,946 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $16,378 | $16,378 |
| 10 | Cost of independent audit | $4,492 | $4,492 |
| 11 | Funding for resident participation activities | $2,250 | $2,250 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,160 | $2,160 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$25,280** | **$25,280** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$794,974** | **$794,974** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $400.49 | $400.49 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $400.49 | $400.49 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$432,529** | **$432,529** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $362,445 | $362,445 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,492 | $4,492 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$362,445** | **$362,445** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $362,445 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Carteret Housing Authority<br>96 ROOSEVELT Avenue<br>CARTERET, NJ, 07008-3450 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY411 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 4 7 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 947328126 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 112 | | 0 | | 0 | | 112 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,034 | 1,034 | 1,034 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 178 | 178 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 132 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ047000001**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 40 | |
| 15 | **Total Unit Months** | **1,344** | **1,252** | **1,034** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 86 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $581.22 | $581.22 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $591.68 | $591.68 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $740,783 | $740,783 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $207.68 | $207.68 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $260,015 | $260,015 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $14,777 | $14,777 |
| 10 | Cost of independent audit | $2,687 | $2,687 |
| 11 | Funding for resident participation activities | $2,150 | $2,150 |
| 12 | Asset management fee | $5,376 | $5,376 |
| 13 | Information technology fee | $2,688 | $2,688 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$27,678** | **$27,678** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,028,476** | **$1,028,476** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $334.31 | $334.31 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $334.31 | $334.31 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$418,556** | **$418,556** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $609,920 | $609,920 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,687 | $2,687 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$609,920** | **$609,920** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $609,920 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Carteret Housing Authority<br>96 ROOSEVELT Avenue<br>CARTERET, NJ, 07008-3450 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY411 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 4 7 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 947328126 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 140 | | 0 | | 0 | | 140 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,664 | 1,664 | 1,664 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 16 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ047000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 16 | |
| 15 | **Total Unit Months** | **1,680** | **1,680** | **1,664** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 139 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $439.82 | $439.82 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $447.74 | $447.74 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $752,203 | $752,203 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $157.71 | $157.71 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $264,953 | $264,953 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $21,666 | $21,666 |
| 10 | Cost of independent audit | $4,833 | $4,833 |
| 11 | Funding for resident participation activities | $3,475 | $3,475 |
| 12 | Asset management fee | $6,720 | $6,720 |
| 13 | Information technology fee | $3,360 | $3,360 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$40,054** | **$40,054** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,057,210** | **$1,057,210** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $330.73 | $330.73 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $330.73 | $330.73 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$555,626** | **$555,626** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $501,584 | $501,584 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,833 | $4,833 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$501,584** | **$501,584** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $501,584 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Neptune Housing Authority<br>1810 Alberta Avenue<br>Neptune, NJ, 07753 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY436 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 4 8 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 047324371 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 165 | | 0 | | 0 | | 165 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,939 | 1,939 | 1,939 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 41 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ048000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 41 | |
| 15 | **Total Unit Months** | **1,980** | **1,980** | **1,939** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 162 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $541.58 | $541.58 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $551.33 | $551.33 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,091,633 | $1,091,633 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $188.09 | $188.09 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $372,418 | $372,418 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $43,283 | $43,283 |
| 10 | Cost of independent audit | $5,251 | $5,251 |
| 11 | Funding for resident participation activities | $4,050 | $4,050 |
| 12 | Asset management fee | $7,920 | $7,920 |
| 13 | Information technology fee | $3,960 | $3,960 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$64,464** | **$64,464** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,528,515** | **$1,528,515** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $439.63 | $439.63 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $439.63 | $439.63 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$870,467** | **$870,467** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $658,048 | $658,048 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,251 | $5,251 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$658,048** | **$658,048** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $658,048 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Neptune Housing Authority<br>1810 Alberta Avenue<br>Neptune, NJ, 07753 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY436 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 4 8 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 047324371 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 130 | | 0 | | 0 | | 130 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,545 | 1,545 | 1,545 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 15 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ048000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 15 | |
| 15 | **Total Unit Months** | **1,560** | **1,560** | **1,545** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 129 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $443.61 | $443.61 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $451.59 | $451.59 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $704,480 | $704,480 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $186.96 | $186.96 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $291,658 | $291,658 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $34,265 | $34,265 |
| 10 | Cost of independent audit | $4,157 | $4,157 |
| 11 | Funding for resident participation activities | $3,225 | $3,225 |
| 12 | Asset management fee | $6,240 | $6,240 |
| 13 | Information technology fee | $3,120 | $3,120 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$51,007** | **$51,007** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,047,145** | **$1,047,145** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $439.63 | $439.63 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $439.63 | $439.63 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$685,823** | **$685,823** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $361,322 | $361,322 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,157 | $4,157 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$361,322** | **$361,322** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $361,322 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Neptune Housing Authority<br>1810 Alberta Avenue<br>Neptune, NJ, 07753 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-436 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 4 8 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 047324371 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 596 | 596 | 596 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 4 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ048000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 4 | |
| 15 | **Total Unit Months** | **600** | **600** | **596** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 50 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $398.52 | $398.52 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $405.69 | $405.69 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $243,414 | $243,414 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $88.00 | $88.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $52,800 | $52,800 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $12,624 | $12,624 |
| 10 | Cost of independent audit | $1,532 | $1,532 |
| 11 | Funding for resident participation activities | $1,250 | $1,250 |
| 12 | Asset management fee | $2,400 | $2,400 |
| 13 | Information technology fee | $1,200 | $1,200 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,006** | **$19,006** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$315,220** | **$315,220** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $439.63 | $439.63 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $439.63 | $439.63 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$263,778** | **$263,778** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $51,442 | $51,442 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,532 | $1,532 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$51,442** | **$51,442** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $51,442 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Bridgeton Housing Authority<br>110 E. Commerce Street<br>Bridgeton, NJ, 08302 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| P-232 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 4 9 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 079494900 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,176 | 1,176 | 1,176 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ049000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 24 | |
| 15 | **Total Unit Months** | **1,200** | **1,200** | **1,176** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 98 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $473.12 | $473.12 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $481.64 | $481.64 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $577,968 | $577,968 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $218.41 | $218.41 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $262,092 | $262,092 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,129 | $4,129 |
| 10 | Cost of independent audit | $2,983 | $2,983 |
| 11 | Funding for resident participation activities | $2,450 | $2,450 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$16,762** | **$16,762** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$856,822** | **$856,822** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $344.68 | $344.68 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $344.68 | $344.68 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$413,616** | **$413,616** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $17,088 | $17,088 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$17,088** | **$17,088** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $460,294 | $460,294 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,983 | $2,983 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$460,294** | **$460,294** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $460,294 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Bridgeton Housing Authority<br>110 E. Commerce Street<br>Bridgeton, NJ, 08302 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| P-232 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 4 9 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 079494900 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 252 | | 0 | | 0 | | 252 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,984 | 2,984 | 2,984 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 40 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ049000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 40 | |
| 15 | **Total Unit Months** | **3,024** | **3,024** | **2,984** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 249 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $349.22 | $349.22 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $355.51 | $355.51 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,075,062 | $1,075,062 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $133.27 | $133.27 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $403,008 | $403,008 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $35,645 | $35,645 |
| 10 | Cost of independent audit | $7,517 | $7,517 |
| 11 | Funding for resident participation activities | $6,225 | $6,225 |
| 12 | Asset management fee | $12,096 | $12,096 |
| 13 | Information technology fee | $6,048 | $6,048 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$67,531** | **$67,531** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,545,601** | **$1,545,601** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $304.89 | $304.89 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $304.89 | $304.89 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$921,987** | **$921,987** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $43,062 | $43,062 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$43,062** | **$43,062** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $666,676 | $666,676 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,517 | $7,517 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$666,676** | **$666,676** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $666,676 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Bridgeton Housing Authority<br>110 E. Commerce Street<br>Bridgeton, NJ, 08302 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| P-232 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 4 9 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 079494900 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 96 | | 0 | | 0 | | 96 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,106 | 1,106 | 1,106 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 46 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ049000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 35 | |
| 15 | **Total Unit Months** | **1,152** | **1,141** | **1,106** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 92 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $463.18 | $463.18 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $471.52 | $471.52 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $538,004 | $538,004 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $83.66 | $83.66 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $95,456 | $95,456 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $21,000 | $21,000 |
| 11 | Funding for resident participation activities | $2,300 | $2,300 |
| 12 | Asset management fee | $0 | $4,608 |
| 13 | Information technology fee | $2,304 | $2,304 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$25,604** | **$30,212** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$659,064** | **$663,672** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $199.86 | $199.86 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $199.86 | $199.86 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$228,040** | **$228,040** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $16,248 | $16,248 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$16,248** | **$16,248** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $447,272 | $451,880 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $21,000 | $21,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$447,272** | **$451,880** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $451,880 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| East Orange Housing Authority<br>160 HALSTED Street<br>EAST ORANGE, NJ, 07018-2693 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-412 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 5 0 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 047270988 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 64 | | 0 | | 0 | | 64 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 720 | 720 | 720 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NJ050000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **768** | **732** | **744** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 62 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $437.48 | $437.48 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $445.35 | $445.35 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $325,996 | $325,996 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $152.14 | $152.14 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $111,366 | $111,366 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $54,382 | $54,382 |
| 09 | Payment in lieu of taxes (PILOT) | $7,154 | $7,154 |
| 10 | Cost of independent audit | $2,523 | $2,523 |
| 11 | Funding for resident participation activities | $1,550 | $1,550 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,536 | $1,536 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$67,145** | **$67,145** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$504,507** | **$504,507** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $283.21 | $283.21 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $283.21 | $283.21 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$207,310** | **$207,310** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $9,853 | $9,853 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$9,853** | **$9,853** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $307,050 | $307,050 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,523 | $2,523 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$307,050** | **$307,050** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $307,050 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| East Orange Housing Authority<br>160 HALSTED Street<br>EAST ORANGE, NJ, 07018-2693 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-412 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 5 0 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 047270988 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 176 | | 0 | | 0 | | 176 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,054 | 2,054 | 2,054 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 46 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 36 | | |

**Operating Fund Project Number:**
**NJ050000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 46 | |
| 15 | **Total Unit Months** | **2,160** | **2,100** | **2,078** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 173 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $440.40 | $440.40 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $448.33 | $448.33 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $941,493 | $941,493 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $94.08 | $94.08 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $197,568 | $197,568 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $152,951 | $152,951 |
| 09 | Payment in lieu of taxes (PILOT) | $33,575 | $33,575 |
| 10 | Cost of independent audit | $7,568 | $7,568 |
| 11 | Funding for resident participation activities | $4,325 | $4,325 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $4,320 | $4,320 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$202,739** | **$202,739** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,341,800** | **$1,341,800** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $301.59 | $301.59 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $301.59 | $301.59 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$633,339** | **$633,339** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $28,266 | $28,266 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$28,266** | **$28,266** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $736,727 | $736,727 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,568 | $7,568 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$736,727** | **$736,727** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $736,727 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Glassboro Housing Authority<br>181 Delsea Manor Drive<br>Glassboro, NJ, 08028 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-443 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 5 1 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 138118786 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 179 | | 0 | | 0 | | 179 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,213 | 1,213 | 1,213 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 35 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 900 | | |

**Operating Fund Project Number:**
**NJ051000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 35 | |
| 15 | **Total Unit Months** | **2,148** | **1,248** | **1,213** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 101 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $440.25 | $440.25 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $448.17 | $448.17 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $559,316 | $559,316 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $188.54 | $188.54 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $235,298 | $235,298 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $16,812 | $16,812 |
| 10 | Cost of independent audit | $23,250 | $23,250 |
| 11 | Funding for resident participation activities | $2,525 | $2,525 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $4,296 | $4,296 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$46,883** | **$46,883** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$841,497** | **$841,497** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $344.92 | $344.92 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $344.92 | $344.92 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$430,460** | **$430,460** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $411,037 | $411,037 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $23,250 | $23,250 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$411,037** | **$411,037** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $411,037 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Boonton Housing Authority<br>125 Chestnut Street<br>Boonton, NJ, 07005-3761 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY409 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 5 2 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 151813987 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 74 | | 0 | | 0 | | 74 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 853 | 853 | 853 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 35 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ052000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 35 | |
| 15 | **Total Unit Months** | **888** | **888** | **853** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 71 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $469.48 | $469.48 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $477.93 | $477.93 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $424,402 | $424,402 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $172.08 | $172.08 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $152,807 | $152,807 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $26,159 | $26,159 |
| 10 | Cost of independent audit | $6,415 | $6,415 |
| 11 | Funding for resident participation activities | $1,775 | $1,775 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,776 | $1,776 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$36,125** | **$36,125** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$613,334** | **$613,334** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $521.82 | $521.82 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $521.82 | $521.82 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$463,376** | **$463,376** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $31,213 | $31,213 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$31,213** | **$31,213** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $181,171 | $181,171 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,415 | $6,415 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$181,171** | **$181,171** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $181,171 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Ocean City Housing Authority<br>204 Fourth Street<br>Ocean City, NJ, 08226 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-410 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 5 3 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 960919223 | 0239 | Lorenzo S. Claxton |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 121 | | 0 | | 0 | | 121 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,428 | 1,428 | 1,428 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ053000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 24 | |
| 15 | **Total Unit Months** | **1,452** | **1,452** | **1,428** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 119 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $379.89 | $379.89 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $386.73 | $386.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $561,532 | $561,532 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $122.08 | $122.08 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $177,260 | $177,260 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $24,008 | $24,008 |
| 10 | Cost of independent audit | $9,269 | $9,269 |
| 11 | Funding for resident participation activities | $2,975 | $2,975 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,904 | $2,904 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$39,156** | **$39,156** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$777,948** | **$777,948** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $344.51 | $344.51 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $344.51 | $344.51 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$500,229** | **$500,229** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $277,719 | $277,719 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $9,269 | $9,269 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$277,719** | **$277,719** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $277,719 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Berkeley Housing Authority<br>44 Frederick Drive<br>Bayville, NJ, 08721-1706 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-476 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 5 6 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 081988743 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 70 | | 0 | | 0 | | 70 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 834 | 834 | 834 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ056000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **840** | **840** | **834** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 70 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $525.72 | $525.72 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $535.18 | $535.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $449,551 | $449,551 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $155.22 | $155.22 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $130,385 | $130,385 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $16,619 | $16,619 |
| 10 | Cost of independent audit | $7,180 | $7,180 |
| 11 | Funding for resident participation activities | $1,750 | $1,750 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,680 | $1,680 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$27,229** | **$27,229** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$607,165** | **$607,165** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $388.96 | $388.96 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $388.96 | $388.96 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$326,726** | **$326,726** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $280,439 | $280,439 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,180 | $7,180 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$280,439** | **$280,439** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $280,439 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Belmar Housing Authority<br>710 8TH Avenue<br>BELMAR, NJ, 07719-2753 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-447 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 5 7 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 145912817 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 49 | | 0 | | 0 | | 49 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 582 | 582 | 582 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 2 | 2 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 4 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ057000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 4 | |
| 15 | **Total Unit Months** | **600** | **588** | **594** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 50 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $434.50 | $434.50 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $442.32 | $442.32 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $260,084 | $260,084 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $127.22 | $127.22 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $74,805 | $74,805 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $15,134 | $15,134 |
| 10 | Cost of independent audit | $7,200 | $7,200 |
| 11 | Funding for resident participation activities | $1,250 | $1,250 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,200 | $1,200 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$24,784** | **$24,784** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$359,673** | **$359,673** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $434.67 | $434.67 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $434.67 | $434.67 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$255,586** | **$255,586** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $104,087 | $104,087 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,200 | $7,200 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$104,087** | **$104,087** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $104,087 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Salem Housing Authority<br>205 7TH Street<br>SALEM, NJ, 08079-1040 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY456 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 5 8 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 965396278 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 180 | | 0 | | 0 | | 180 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,086 | 2,086 | 2,086 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 74 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ058000001**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 65 | |
| 15 | **Total Unit Months** | **2,160** | **2,151** | **2,086** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 174 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $478.68 | $478.68 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $487.30 | $487.30 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,048,182 | $1,048,182 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $242.98 | $242.98 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $522,650 | $522,650 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $6,760 | $6,760 |
| 11 | Funding for resident participation activities | $4,350 | $4,350 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $4,320 | $4,320 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$15,430** | **$15,430** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,586,262** | **$1,586,262** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $270.00 | $270.00 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $270.00 | $270.00 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$580,770** | **$580,770** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,005,492 | $1,005,492 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,760 | $6,760 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,005,492** | **$1,005,492** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,005,492 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Pleasantville Housing Authority<br>168 North Main Street<br>PLEASANTVILLE, NJ, 08232-2564 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| P-233 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 5 9 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042433792 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 130 | | 0 | | 0 | | 130 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,526 | 1,526 | 1,526 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 34 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ059000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 34 | |
| 15 | **Total Unit Months** | **1,560** | **1,560** | **1,526** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 127 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $333.22 | $333.22 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $339.22 | $339.22 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $529,183 | $529,183 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $143.83 | $143.83 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $224,375 | $224,375 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $17,486 | $17,486 |
| 10 | Cost of independent audit | $6,990 | $6,990 |
| 11 | Funding for resident participation activities | $3,175 | $3,175 |
| 12 | Asset management fee | $0 | $3,120 |
| 13 | Information technology fee | $3,120 | $3,120 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$30,771** | **$33,891** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$784,329** | **$787,449** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $198.19 | $198.19 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $198.19 | $198.19 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$309,176** | **$309,176** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $169,494 | $169,494 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$169,494** | **$169,494** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $644,647 | $647,767 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,990 | $6,990 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$644,647** | **$647,767** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $647,767 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Pleasantville Housing Authority<br>168 North Main Street<br>PLEASANTVILLE, NJ, 08232-2564 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| P-233 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 5 9 0 0 0 0 0 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042433792 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 36 | | 0 | | 0 | | 36 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 429 | 429 | 429 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ059000005**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **432** | **432** | **429** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 36 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $472.15 | $472.15 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $480.65 | $480.65 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $207,641 | $207,641 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $175.52 | $175.52 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $75,825 | $75,825 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,869 | $4,869 |
| 10 | Cost of independent audit | $9,180 | $9,180 |
| 11 | Funding for resident participation activities | $900 | $900 |
| 12 | Asset management fee | $0 | $864 |
| 13 | Information technology fee | $864 | $864 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$15,813** | **$16,677** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$299,279** | **$300,143** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $377.28 | $377.28 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $377.28 | $377.28 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$162,985** | **$162,985** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $46,937 | $46,937 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$46,937** | **$46,937** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $183,231 | $184,095 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $9,180 | $9,180 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$183,231** | **$184,095** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $184,095 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Pleasantville Housing Authority<br>168 North Main Street<br>PLEASANTVILLE, NJ, 08232-2564 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| P-233 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 5 9 0 0 0 0 0 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042433792 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 41 | | 0 | | 0 | | 41 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 492 | 492 | 492 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ059000006**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **492** | **492** | **492** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 41 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $469.18 | $469.18 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $477.63 | $477.63 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $234,994 | $234,994 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $177.14 | $177.14 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $87,153 | $87,153 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $2,942 | $2,942 |
| 10 | Cost of independent audit | $9,180 | $9,180 |
| 11 | Funding for resident participation activities | $1,025 | $1,025 |
| 12 | Asset management fee | $0 | $984 |
| 13 | Information technology fee | $984 | $984 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$14,131** | **$15,115** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$336,278** | **$337,262** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $264.64 | $264.64 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $264.64 | $264.64 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$130,203** | **$130,203** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $53,456 | $53,456 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$53,456** | **$53,456** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $259,531 | $260,515 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $9,180 | $9,180 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$259,531** | **$260,515** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $260,515 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Keansburg Housing Authority<br>CHURCH<br>KEANSBURG, NJ, 07734-1456 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 471 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 6 0 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 048229074 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 80 | | 0 | | 0 | | 80 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 930 | 930 | 930 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 30 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ060000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 30 | |
| 15 | **Total Unit Months** | **960** | **960** | **930** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 78 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $436.07 | $436.07 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $443.92 | $443.92 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $426,163 | $426,163 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $172.09 | $172.09 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $165,206 | $165,206 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,387 | $10,387 |
| 10 | Cost of independent audit | $3,380 | $3,380 |
| 11 | Funding for resident participation activities | $1,950 | $1,950 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,920 | $1,920 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$17,637** | **$17,637** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$609,006** | **$609,006** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $340.19 | $340.19 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $340.19 | $340.19 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$326,582** | **$326,582** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $282,424 | $282,424 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,380 | $3,380 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$282,424** | **$282,424** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $282,424 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Millville Housing Authority<br>1153 Holly Berry Lane PO Box 80<br>MILLVILLE, NJ, 08332 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| NY 494 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 6 1 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 020060513 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 573 | 573 | 573 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 15 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NJ061000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 15 | |
| 15 | **Total Unit Months** | **600** | **588** | **573** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 48 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $482.52 | $482.52 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $491.21 | $491.21 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $288,831 | $288,831 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $219.67 | $219.67 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $129,166 | $129,166 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $9,077 | $9,077 |
| 09 | Payment in lieu of taxes (PILOT) | $4,136 | $4,136 |
| 10 | Cost of independent audit | $2,326 | $2,326 |
| 11 | Funding for resident participation activities | $1,200 | $1,200 |
| 12 | Asset management fee | $2,352 | $2,400 |
| 13 | Information technology fee | $1,176 | $1,200 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$20,267** | **$20,339** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$438,264** | **$438,336** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $347.20 | $347.20 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $347.20 | $347.20 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$204,154** | **$204,154** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $13,371 | $13,371 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$13,371** | **$13,371** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $247,481 | $247,553 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,326 | $2,326 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$247,481** | **$247,553** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $247,553 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Millville Housing Authority<br>1153 Holly Berry Lane PO Box 80<br>MILLVILLE, NJ, 08332 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 494 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 6 1 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 020060513 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,186 | 1,186 | 1,186 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ061000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 14 | |
| 15 | **Total Unit Months** | **1,200** | **1,200** | **1,186** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $354.13 | $354.13 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $360.50 | $360.50 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $432,600 | $432,600 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $131.15 | $177.38 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $157,380 | $212,856 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $12,744 | $12,744 |
| 08 | Energy loan amortization | $18,525 | $18,525 |
| 09 | Payment in lieu of taxes (PILOT) | $22,064 | $22,064 |
| 10 | Cost of independent audit | $4,746 | $4,746 |
| 11 | Funding for resident participation activities | $2,475 | $2,475 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$67,754** | **$67,754** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$657,734** | **$713,210** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $375.38 | $375.38 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $375.38 | $375.38 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$450,456** | **$450,456** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $27,288 | $27,288 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$27,288** | **$27,288** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $234,566 | $290,042 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,746 | $4,746 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$234,566** | **$290,042** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $290,042 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Millville Housing Authority<br>1153 Holly Berry Lane PO Box 80<br>MILLVILLE, NJ, 08332 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 494 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 6 1 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 020060513 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,182 | 1,182 | 1,182 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NJ061000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **1,200** | **1,188** | **1,182** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $351.35 | $351.35 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $357.67 | $357.67 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $424,912 | $424,912 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $132.00 | $132.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $156,816 | $156,816 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $12,744 | $12,744 |
| 08 | Energy loan amortization | $18,525 | $18,525 |
| 09 | Payment in lieu of taxes (PILOT) | $16,653 | $16,653 |
| 10 | Cost of independent audit | $4,704 | $4,704 |
| 11 | Funding for resident participation activities | $2,475 | $2,475 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$62,301** | **$62,301** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$644,029** | **$644,029** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $307.95 | $307.95 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $307.95 | $307.95 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$365,845** | **$365,845** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $27,015 | $27,015 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$27,015** | **$27,015** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $305,199 | $305,199 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,704 | $4,704 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$305,199** | **$305,199** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $305,199 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Millville Housing Authority<br>1153 Holly Berry Lane PO Box 80<br>MILLVILLE, NJ, 08332 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 494 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 6 1 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 020060513 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 110 | | 0 | | 0 | | 110 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,297 | 1,297 | 1,297 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 23 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ061000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 23 | |
| 15 | **Total Unit Months** | **1,320** | **1,320** | **1,297** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 108 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $352.49 | $352.49 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $358.83 | $358.83 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $473,656 | $473,656 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $90.40 | $90.40 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $119,328 | $119,328 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $14,018 | $14,018 |
| 08 | Energy loan amortization | $20,378 | $20,378 |
| 09 | Payment in lieu of taxes (PILOT) | $18,894 | $18,894 |
| 10 | Cost of independent audit | $5,221 | $5,221 |
| 11 | Funding for resident participation activities | $2,700 | $2,700 |
| 12 | Asset management fee | $5,280 | $5,280 |
| 13 | Information technology fee | $2,640 | $2,640 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$69,131** | **$69,131** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$662,115** | **$662,115** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $268.04 | $268.04 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $268.04 | $268.04 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$353,813** | **$353,813** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $30,017 | $30,017 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$30,017** | **$30,017** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $338,319 | $338,319 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,221 | $5,221 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$338,319** | **$338,319** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $338,319 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Millville Housing Authority<br>1153 Holly Berry Lane PO Box 80<br>MILLVILLE, NJ, 08332 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| NY 494 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 6 1 0 0 0 0 0 5 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 020060513 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 90 | | 0 | | 0 | | 90 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,053 | 1,053 | 1,053 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 27 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ061000005**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 27 | |
| 15 | **Total Unit Months** | **1,080** | **1,080** | **1,053** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 88 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $325.90 | $325.90 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $331.77 | $331.77 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $358,312 | $358,312 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $114.25 | $114.25 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $123,390 | $123,390 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $11,469 | $11,469 |
| 08 | Energy loan amortization | $16,673 | $16,673 |
| 09 | Payment in lieu of taxes (PILOT) | $13,611 | $13,611 |
| 10 | Cost of independent audit | $4,272 | $4,272 |
| 11 | Funding for resident participation activities | $2,200 | $2,200 |
| 12 | Asset management fee | $4,320 | $4,320 |
| 13 | Information technology fee | $2,160 | $2,160 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$54,705** | **$54,705** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$536,407** | **$536,407** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $259.03 | $259.03 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $259.03 | $259.03 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$279,752** | **$279,752** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $24,559 | $24,559 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$24,559** | **$24,559** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $281,214 | $281,214 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,272 | $4,272 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$281,214** | **$281,214** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $281,214 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

**1. Name and Address of Public Housing Agency:**
Millville Housing Authority
1153 Holly Berry Lane PO Box 80
MILLVILLE, NJ, 08332

**2. Funding Period:** 01/01/2017 to 12/31/2017

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY 494

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30

**6. Operating Fund Project Number:** N J 0 6 1 0 0 0 0 0 6

**7. DUNS Number:** 020060513

**HUD Use Only**

**8. ROFO Code:** 0239

**Financial Analyst:** Sharon Smith

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 47 | | 0 | | 0 | | 47 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month ☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 485 | 485 | 485 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 12 | 12 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 19 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 36 | | |

**Operating Fund Project Number:**
**NJ061000006**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 17 | |
| 15 | **Total Unit Months** | **564** | **514** | **497** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 41 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $392.12 | $392.12 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $399.18 | $399.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $205,578 | $205,179 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $191.13 | $191.50 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $98,432 | $98,431 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $3,823 | $3,823 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $732 | $732 |
| 10 | Cost of independent audit | $2,231 | $2,231 |
| 11 | Funding for resident participation activities | $1,025 | $1,025 |
| 12 | Asset management fee | $2,352 | $2,256 |
| 13 | Information technology fee | $1,176 | $1,128 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$11,339** | **$11,195** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$315,349** | **$314,805** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $286.74 | $286.74 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $286.74 | $286.74 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$147,671** | **$147,384** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $11,711 | $11,688 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$11,711** | **$11,688** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $179,389 | $179,109 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,231 | $2,231 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$179,389** | **$179,109** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $179,109 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Cape May Housing Authority<br>639 LAFAYETTE Street<br>CAPE MAY, NJ, 08204-1518 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-495 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 6 2 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 028066249 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 85 | | 0 | | 0 | | 85 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,012 | 1,012 | 1,012 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 1 | 1 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 7 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ062000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 7 | |
| 15 | **Total Unit Months** | **1,020** | **1,020** | **1,012** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 84 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $379.42 | $379.42 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $386.25 | $386.25 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $393,975 | $393,975 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $237.72 | $237.72 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $242,474 | $242,474 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,279 | $4,279 |
| 10 | Cost of independent audit | $9,000 | $9,000 |
| 11 | Funding for resident participation activities | $2,100 | $2,100 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,040 | $2,040 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$17,419** | **$17,419** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$653,868** | **$653,868** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $325.63 | $325.63 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $325.63 | $325.63 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$332,143** | **$332,143** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $321,725 | $321,725 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $9,000 | $9,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$321,725** | **$321,725** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $321,725 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Vineland Housing Authority<br>191 W CHESTNUT Avenue<br>VINELAND, NJ, 08360-5417 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 494 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 6 3 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 046026688 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 125 | | 0 | | 0 | | 125 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,483 | 1,483 | 1,483 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 17 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ063000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 17 | |
| 15 | **Total Unit Months** | **1,500** | **1,500** | **1,483** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 124 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $367.10 | $367.10 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $373.71 | $373.71 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $560,565 | $560,565 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $151.48 | $151.48 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $227,220 | $227,220 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $19,682 | $19,682 |
| 10 | Cost of independent audit | $6,524 | $6,524 |
| 11 | Funding for resident participation activities | $3,100 | $3,100 |
| 12 | Asset management fee | $6,000 | $6,000 |
| 13 | Information technology fee | $3,000 | $3,000 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$38,306** | **$38,306** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$826,091** | **$826,091** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $322.78 | $322.78 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $322.78 | $322.78 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$484,170** | **$484,170** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $341,921 | $341,921 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,524 | $6,524 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$341,921** | **$341,921** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $341,921 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Vineland Housing Authority<br>191 W CHESTNUT Avenue<br>VINELAND, NJ, 08360-5417 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 494 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 6 3 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 046026688 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 203 | | 0 | | 0 | | 203 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,420 | 2,420 | 2,420 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 16 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ063000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 16 | |
| 15 | **Total Unit Months** | **2,436** | **2,436** | **2,420** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 202 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $323.24 | $323.24 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $329.06 | $329.06 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $801,590 | $801,590 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $111.01 | $111.01 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $270,420 | $270,420 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $36,935 | $36,935 |
| 10 | Cost of independent audit | $10,485 | $10,485 |
| 11 | Funding for resident participation activities | $5,050 | $5,050 |
| 12 | Asset management fee | $9,744 | $9,744 |
| 13 | Information technology fee | $4,872 | $4,872 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$67,086** | **$67,086** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,139,096** | **$1,139,096** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $311.04 | $311.04 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $311.04 | $311.04 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$757,693** | **$757,693** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $381,403 | $381,403 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $10,485 | $10,485 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$381,403** | **$381,403** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $381,403 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Vineland Housing Authority<br>191 W CHESTNUT Avenue<br>VINELAND, NJ, 08360-5417 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 494 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 6 3 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 046026688 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 200 | | 0 | | 0 | | 200 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,388 | 2,388 | 2,388 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ063000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **2,400** | **2,400** | **2,388** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 199 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $383.35 | $383.35 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $390.25 | $390.25 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $936,600 | $936,600 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $150.27 | $150.27 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $360,648 | $360,648 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $39,823 | $39,823 |
| 10 | Cost of independent audit | $10,485 | $10,485 |
| 11 | Funding for resident participation activities | $4,975 | $4,975 |
| 12 | Asset management fee | $9,600 | $9,600 |
| 13 | Information technology fee | $4,800 | $4,800 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$69,683** | **$69,683** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,366,931** | **$1,366,931** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $360.65 | $360.65 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $360.65 | $360.65 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$865,560** | **$865,560** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $501,371 | $501,371 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $10,485 | $10,485 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$501,371** | **$501,371** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $501,371 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Vineland Housing Authority<br>191 W CHESTNUT Avenue<br>VINELAND, NJ, 08360-5417 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 494 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 6 3 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 046026688 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 72 | | 0 | | 0 | | 72 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 836 | 836 | 836 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 28 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ063000004**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 26 | |
| 15 | **Total Unit Months** | **864** | **862** | **836** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 70 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $471.41 | $471.41 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $479.90 | $479.90 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $413,674 | $413,674 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $35.73 | $35.73 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $30,799 | $30,799 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $43,711 | $43,711 |
| 10 | Cost of independent audit | $3,728 | $3,728 |
| 11 | Funding for resident participation activities | $1,750 | $1,750 |
| 12 | Asset management fee | $3,456 | $3,456 |
| 13 | Information technology fee | $1,728 | $1,728 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$54,373** | **$54,373** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$498,846** | **$498,846** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $609.32 | $609.32 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $609.32 | $609.32 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$525,234** | **$525,234** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | ($26,388) | ($26,388) |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,728 | $3,728 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,728** | **$3,728** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,728 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Haddon Housing Authority<br>25 WYNNEWOOD Avenue<br>WESTMONT, NJ, 08108-2740 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-497 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 6 4 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 122919231 | 0239 | Sean Alfred |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,174 | 1,174 | 1,174 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 26 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ064000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 26 | |
| 15 | **Total Unit Months** | **1,200** | **1,200** | **1,174** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 98 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $389.50 | $389.50 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $396.51 | $396.51 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $475,812 | $475,812 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $131.35 | $131.35 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $157,620 | $157,620 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $20,968 | $20,968 |
| 10 | Cost of independent audit | $13,396 | $13,396 |
| 11 | Funding for resident participation activities | $2,450 | $2,450 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$39,214** | **$39,214** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$672,646** | **$672,646** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $357.61 | $357.61 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $357.61 | $357.61 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$429,132** | **$429,132** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $243,514 | $243,514 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $13,396 | $13,396 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$243,514** | **$243,514** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $243,514 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority City of Linden<br>1601 DILL Avenue<br>LINDEN, NJ, 07036-1779 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-519 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 6 6 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042426143 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 201 | | 0 | | 0 | | 201 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,392 | 2,392 | 2,392 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 8 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ066000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 8 | |
| 15 | **Total Unit Months** | **2,412** | **2,400** | **2,404** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 200 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $431.75 | $431.75 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $439.52 | $439.52 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,054,848 | $1,054,848 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $87.44 | $87.44 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $209,856 | $209,856 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $49,417 | $49,417 |
| 10 | Cost of independent audit | $5,425 | $5,425 |
| 11 | Funding for resident participation activities | $5,000 | $5,000 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $4,824 | $4,824 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$64,666** | **$64,666** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,329,370** | **$1,329,370** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $341.36 | $341.36 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $341.36 | $341.36 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$819,264** | **$819,264** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $510,106 | $510,106 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,425 | $5,425 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$510,106** | **$510,106** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $510,106 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Bergen County Housing Authority<br>One Bergen County Plaza 2nd Floo<br>Hackensack, NJ, 07601 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| P-197 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 6 7 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 131372000 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 143 | | 0 | | 0 | | 143 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,675 | 1,675 | 1,675 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 29 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ067000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 29 | |
| 15 | **Total Unit Months** | **1,716** | **1,704** | **1,687** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 141 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $435.68 | $435.68 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $443.52 | $443.52 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $755,758 | $755,758 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $132.93 | $132.93 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $226,513 | $226,513 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $23,890 | $23,890 |
| 10 | Cost of independent audit | $890 | $890 |
| 11 | Funding for resident participation activities | $3,525 | $3,525 |
| 12 | Asset management fee | $6,864 | $6,864 |
| 13 | Information technology fee | $3,432 | $3,432 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$38,601** | **$38,601** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,020,872** | **$1,020,872** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $314.64 | $314.64 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $314.64 | $314.64 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$536,147** | **$536,147** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $484,725 | $484,725 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $890 | $890 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$484,725** | **$484,725** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $484,725 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Bergen County Housing Authority<br>One Bergen County Plaza 2nd Floo<br>Hackensack, NJ, 07601 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| P-197 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 6 7 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 131372000 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 94 | | 0 | | 0 | | 94 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,125 | 1,125 | 1,125 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ067000002**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **1,140** | **1,128** | **1,137** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 95 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $424.27 | $424.27 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $431.91 | $431.91 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $487,194 | $487,194 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $98.28 | $98.28 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $110,860 | $110,860 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $8,283 | $8,283 |
| 10 | Cost of independent audit | $591 | $591 |
| 11 | Funding for resident participation activities | $2,375 | $2,375 |
| 12 | Asset management fee | $4,560 | $4,560 |
| 13 | Information technology fee | $2,280 | $2,280 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$18,089** | **$18,089** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$616,143** | **$616,143** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $197.04 | $197.04 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $197.04 | $197.04 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$222,261** | **$222,261** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $393,882 | $393,882 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $591 | $591 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$393,882** | **$393,882** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $393,882 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Bergen County Housing Authority<br>One Bergen County Plaza 2nd Floo<br>Hackensack, NJ, 07601 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| P-197 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 6 7 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 131372000 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 66 | | 0 | | 0 | | 66 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 777 | 777 | 777 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ067000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **792** | **780** | **789** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 66 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $594.93 | $594.93 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $605.64 | $605.64 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $472,399 | $472,399 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $106.79 | $106.79 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $83,296 | $83,296 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $22,730 | $22,730 |
| 10 | Cost of independent audit | $411 | $411 |
| 11 | Funding for resident participation activities | $1,650 | $1,650 |
| 12 | Asset management fee | $3,168 | $3,168 |
| 13 | Information technology fee | $1,584 | $1,584 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$29,543** | **$29,543** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$585,238** | **$585,238** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $436.88 | $436.88 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $436.88 | $436.88 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$340,766** | **$340,766** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $244,472 | $244,472 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $411 | $411 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$244,472** | **$244,472** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $244,472 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Bergen County Housing Authority<br>One Bergen County Plaza 2nd Floo<br>Hackensack, NJ, 07601 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| P-197 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 6 7 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 131372000 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 99 | | 0 | | 0 | | 99 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,157 | 1,157 | 1,157 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 19 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ067000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 19 | |
| 15 | **Total Unit Months** | **1,188** | **1,176** | **1,169** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 97 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $411.34 | $411.34 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $418.74 | $418.74 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $492,438 | $492,438 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $69.80 | $69.80 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $82,085 | $82,085 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $23,028 | $23,028 |
| 10 | Cost of independent audit | $616 | $616 |
| 11 | Funding for resident participation activities | $2,425 | $2,425 |
| 12 | Asset management fee | $4,752 | $4,752 |
| 13 | Information technology fee | $2,376 | $2,376 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$33,197** | **$33,197** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$607,720** | **$607,720** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $298.32 | $298.32 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $298.32 | $298.32 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$350,824** | **$350,824** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $256,896 | $256,896 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $616 | $616 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$256,896** | **$256,896** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $256,896 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Bergen County Housing Authority<br>One Bergen County Plaza 2nd Floo<br>Hackensack, NJ, 07601 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| P-197 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 6 7 0 0 0 0 0 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 131372000 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,158 | 1,158 | 1,158 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 30 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ067000005**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 30 | |
| 15 | **Total Unit Months** | **1,200** | **1,188** | **1,170** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 98 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $410.15 | $410.15 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $417.53 | $417.53 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $496,026 | $496,026 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $85.38 | $85.38 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $101,431 | $101,431 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $22,605 | $22,605 |
| 10 | Cost of independent audit | $622 | $622 |
| 11 | Funding for resident participation activities | $2,450 | $2,450 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$32,877** | **$32,877** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$630,334** | **$630,334** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $291.72 | $291.72 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $291.72 | $291.72 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$346,563** | **$346,563** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $283,771 | $283,771 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $622 | $622 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$283,771** | **$283,771** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $283,771 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Dover Housing Authority<br>215 E BLACKWELL Street<br>DOVER, NJ, 07801-4130 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| P-202 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 | N J 0 6 8 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 151838125 | 0239 | Lorenzo S. Claxton |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 59 | | 0 | | 0 | | 59 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 700 | 700 | 700 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 8 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ068000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 8 | |
| 15 | **Total Unit Months** | **708** | **708** | **700** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 58 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $444.48 | $444.48 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $452.48 | $452.48 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $320,356 | $320,356 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $155.19 | $155.19 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $109,875 | $109,875 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $9,359 | $9,359 |
| 10 | Cost of independent audit | $5,225 | $5,225 |
| 11 | Funding for resident participation activities | $1,450 | $1,450 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,416 | $1,416 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$17,450** | **$17,450** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$447,681** | **$447,681** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $339.19 | $339.19 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $339.19 | $339.19 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$240,147** | **$240,147** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $207,534 | $207,534 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,225 | $5,225 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$207,534** | **$207,534** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $207,534 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Freehold Housing Authority<br>107 Throckmorton Street<br>Freehold, NJ, 07728-1661 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-226 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 6 9 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 091389817 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 84 | | 0 | | 0 | | 84 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 961 | 961 | 961 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 47 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ069000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 47 | |
| 15 | **Total Unit Months** | **1,020** | **1,008** | **973** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 81 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $485.68 | $485.68 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $494.42 | $494.42 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $498,375 | $498,375 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $118.90 | $118.90 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $119,851 | $119,851 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $37,587 | $37,587 |
| 10 | Cost of independent audit | $4,550 | $4,550 |
| 11 | Funding for resident participation activities | $2,025 | $2,025 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,040 | $2,040 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$46,202** | **$46,202** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$664,428** | **$664,428** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $584.25 | $584.25 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $584.25 | $584.25 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$588,924** | **$588,924** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $75,504 | $75,504 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,550 | $4,550 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$75,504** | **$75,504** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $75,504 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Cliffside Park Housing Authority<br>500 GORGE Road<br>CLIFFSIDE PARK, NJ, 07010-2243 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-531 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 7 0 5 0 0 5 5 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 627289242 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 354 | | 0 | | 0 | | 354 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,167 | 4,167 | 4,167 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 57 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NJ070500550**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 57 | |
| 15 | **Total Unit Months** | **4,248** | **4,224** | **4,179** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 348 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $432.62 | $432.62 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $440.41 | $440.41 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,860,292 | $1,860,292 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $117.98 | $117.98 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $498,348 | $498,348 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $79,599 | $79,599 |
| 10 | Cost of independent audit | $4,600 | $4,600 |
| 11 | Funding for resident participation activities | $8,725 | $8,700 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $8,496 | $8,496 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$101,420** | **$101,395** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,460,060** | **$2,460,035** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $350.99 | $350.99 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $350.99 | $350.99 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,482,582** | **$1,482,582** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $977,478 | $977,453 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,600 | $4,600 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$977,478** | **$977,453** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $977,453 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Borough of Clementon Housing Authority<br>22 GIBBSBORO Road<br>CLEMENTON, NJ, 08021-4034 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| P-220 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 7 3 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042363445 | 0239 | Lorenzo S. Claxton |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 70 | | 0 | | 0 | | 70 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 837 | 837 | 837 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ073000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **840** | **840** | **837** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 70 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $390.46 | $390.46 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $397.49 | $397.49 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $333,892 | $333,892 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $149.90 | $149.90 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $125,916 | $125,916 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,367 | $11,367 |
| 10 | Cost of independent audit | $2,990 | $2,990 |
| 11 | Funding for resident participation activities | $1,750 | $1,750 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,680 | $1,680 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$17,787** | **$17,787** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$477,595** | **$477,595** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $340.80 | $340.80 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $340.80 | $340.80 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$286,272** | **$286,272** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $22,898 | $22,898 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$22,898** | **$22,898** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $214,221 | $214,221 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,990 | $2,990 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$214,221** | **$214,221** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $214,221 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Penns Grove Housing Authority<br>Penn Towers South 40 South Broad Street Penn<br>Grove, NJ, 08069 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| CA247 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 7 4 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 008928108 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 152 | | 0 | | 0 | | 152 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,760 | 1,760 | 1,760 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 64 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ074000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 55 | |
| 15 | **Total Unit Months** | **1,824** | **1,815** | **1,760** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 147 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $467.80 | $467.80 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $476.22 | $476.22 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $864,339 | $864,339 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $200.25 | $200.25 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $363,454 | $363,454 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $13,964 | $13,964 |
| 10 | Cost of independent audit | $4,440 | $4,440 |
| 11 | Funding for resident participation activities | $3,675 | $3,675 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $3,648 | $3,648 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$25,727** | **$25,727** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,253,520** | **$1,253,520** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $343.09 | $343.09 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $343.09 | $343.09 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$622,708** | **$622,708** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $630,812 | $630,812 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,440 | $4,440 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$630,812** | **$630,812** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $630,812 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Edgewater Housing Authority<br>300 UNDERCLIFF Avenue<br>EDGEWATER, NJ, 07020-2227 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-1006 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 7 5 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 053830857 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 30 | | 0 | | 0 | | 30 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 358 | 358 | 358 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 2 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ075000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 2 | |
| 15 | **Total Unit Months** | **360** | **360** | **358** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 30 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $397.54 | $397.54 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $404.70 | $404.70 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $145,692 | $145,692 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $92.70 | $92.70 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $33,372 | $33,372 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,373 | $6,373 |
| 10 | Cost of independent audit | $4,300 | $4,300 |
| 11 | Funding for resident participation activities | $750 | $750 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $720 | $720 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$12,143** | **$12,143** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$191,207** | **$191,207** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $300.14 | $300.14 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $300.14 | $300.14 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$108,050** | **$108,050** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $7,754 | $7,754 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$7,754** | **$7,754** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $90,911 | $90,911 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,300 | $4,300 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$90,911** | **$90,911** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $90,911 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Newton Housing Authority<br>32 LIBERTY Street<br>NEWTON, NJ, 07860-1723 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| P216 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 7 6 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 118873000 | 0239 | Lorenzo S. Claxton |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 80 | | 0 | | 0 | | 80 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 959 | 959 | 959 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ076000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 1 | |
| 15 | **Total Unit Months** | **960** | **960** | **959** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 80 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $426.76 | $426.76 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $434.44 | $434.44 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $417,062 | $417,062 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $116.02 | $116.02 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $111,379 | $111,379 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $25,617 | $25,617 |
| 09 | Payment in lieu of taxes (PILOT) | $34,302 | $34,302 |
| 10 | Cost of independent audit | $7,250 | $7,250 |
| 11 | Funding for resident participation activities | $2,000 | $2,000 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,920 | $1,920 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$71,089** | **$71,089** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$599,530** | **$599,530** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $496.49 | $496.49 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $496.49 | $496.49 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$476,630** | **$476,630** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $122,900 | $122,900 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,250 | $7,250 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$122,900** | **$122,900** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $122,900 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Weehawken Housing Authority<br>525 GREGORY Avenue<br>WEEHAWKEN, NJ, 07086-5701 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-10001 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 7 7 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 618037428 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 99 | | 0 | | 0 | | 99 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,163 | 1,163 | 1,163 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 25 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ077000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 25 | |
| 15 | **Total Unit Months** | **1,188** | **1,188** | **1,163** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 97 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $405.11 | $405.11 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $412.40 | $412.40 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $489,931 | $489,931 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $86.15 | $86.15 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $102,346 | $102,346 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $21,514 | $21,514 |
| 10 | Cost of independent audit | $9,090 | $9,090 |
| 11 | Funding for resident participation activities | $2,425 | $2,425 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,376 | $2,376 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$35,405** | **$35,405** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$627,682** | **$627,682** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $312.77 | $312.77 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $312.77 | $312.77 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$371,571** | **$371,571** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $62,334 | $62,334 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$62,334** | **$62,334** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $318,445 | $318,445 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $9,090 | $9,090 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$318,445** | **$318,445** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $318,445 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Collingswood Housing Authority<br>30 WASHINGTON Avenue<br>COLLINGSWOOD, NJ, 08108-1545 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| CA249 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 7 9 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 969984475 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 95 | | 0 | | 0 | | 95 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,137 | 1,137 | 1,137 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ079000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **1,140** | **1,140** | **1,137** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 95 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $381.38 | $381.38 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $388.24 | $388.24 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $442,594 | $442,594 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $132.40 | $132.46 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $150,936 | $151,004 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $19,053 | $19,053 |
| 10 | Cost of independent audit | $4,900 | $4,900 |
| 11 | Funding for resident participation activities | $2,375 | $2,375 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,280 | $2,280 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$28,608** | **$28,608** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$622,138** | **$622,206** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $378.53 | $378.53 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $378.53 | $378.53 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$431,524** | **$431,524** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $190,614 | $190,682 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,900 | $4,900 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$190,614** | **$190,682** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $190,682 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Wildwood Housing Authority<br>3700 NEW JERSEY Avenue<br>WILDWOOD, NJ, 08260-6154 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| CA248 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 8 0 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 044824449 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 70 | | 0 | | 0 | | 70 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 810 | 810 | 810 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NJ080000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 18 | |
| 15 | **Total Unit Months** | **840** | **828** | **810** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 68 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $477.72 | $477.72 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $486.32 | $486.32 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $402,673 | $402,673 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $96.41 | $96.41 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $79,827 | $79,827 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $15,772 | $15,772 |
| 10 | Cost of independent audit | $3,386 | $3,386 |
| 11 | Funding for resident participation activities | $1,700 | $1,700 |
| 12 | Asset management fee | $1,680 | $1,680 |
| 13 | Information technology fee | $1,680 | $1,680 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$24,218** | **$24,218** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$506,718** | **$506,718** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.16 | $305.16 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.16 | $305.16 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$252,672** | **$252,672** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $48,281 | $48,281 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$48,281** | **$48,281** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $302,327 | $302,327 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,386 | $3,386 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$302,327** | **$302,327** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $302,327 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

**1. Name and Address of Public Housing Agency:**

Wildwood Housing Authority
3700 NEW JERSEY Avenue
WILDWOOD, NJ, 08260-6154

**2. Funding Period:** 01/01/2017 to 12/31/2017

**3. Type of Submission:**
☑ Original
☐ Revision No.____

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| CA248 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 8 0 0 0 0 0 0 2 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 044824449 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month ☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,174 | 1,174 | 1,174 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NJ080000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 14 | |
| 15 | **Total Unit Months** | **1,200** | **1,188** | **1,174** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 98 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $338.41 | $338.41 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $344.50 | $344.50 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $409,266 | $409,266 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $178.26 | $178.26 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $211,773 | $211,773 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,254 | $11,254 |
| 10 | Cost of independent audit | $4,457 | $4,457 |
| 11 | Funding for resident participation activities | $2,450 | $2,450 |
| 12 | Asset management fee | $2,400 | $2,400 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$22,961** | **$22,961** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$644,000** | **$644,000** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $293.99 | $293.99 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $293.99 | $293.99 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$349,260** | **$349,260** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $69,272 | $69,272 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$69,272** | **$69,272** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $364,012 | $364,012 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,457 | $4,457 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$364,012** | **$364,012** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $364,012 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Housing Authority of the Township of Middleto<br>1 OAKDALE Drive<br>MIDDLETOWN, NJ, 07748-2148 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-1008 | ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30 | N J 0 8 1 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 036796605 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 99 | | 0 | | 0 | | 99 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☐ First of Month<br>☑ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,177 | 1,177 | 1,177 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 11 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ081000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 11 | |
| 15 | **Total Unit Months** | **1,188** | **1,188** | **1,177** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 98 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $438.56 | $438.56 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $446.45 | $446.45 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $530,383 | $530,383 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $150.85 | $150.85 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $179,210 | $179,210 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $23,850 | $23,850 |
| 10 | Cost of independent audit | $2,370 | $2,370 |
| 11 | Funding for resident participation activities | $2,450 | $2,450 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,376 | $2,376 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$31,046** | **$31,046** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$740,639** | **$740,639** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $380.19 | $380.19 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $380.19 | $380.19 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$451,666** | **$451,666** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $288,973 | $288,973 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,370 | $2,370 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$288,973** | **$288,973** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $288,973 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Secaucus Housing Authority<br>700 COUNTY Avenue<br>SECAUCUS, NJ, 07094-2700 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-1001 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 8 3 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 055428205 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 275 | | 0 | | 0 | | 275 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,259 | 3,259 | 3,259 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 29 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ083000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 29 | |
| 15 | **Total Unit Months** | **3,300** | **3,300** | **3,259** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 272 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $401.61 | $401.61 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $408.84 | $408.84 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,349,172 | $1,349,172 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $103.91 | $103.91 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $342,903 | $342,903 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $84,957 | $84,957 |
| 10 | Cost of independent audit | $3,919 | $3,919 |
| 11 | Funding for resident participation activities | $6,800 | $6,800 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $6,600 | $6,600 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$102,276** | **$102,276** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,794,351** | **$1,794,351** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $406.27 | $406.27 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $406.27 | $406.27 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,340,691** | **$1,340,691** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $38,742 | $38,742 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$38,742** | **$38,742** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $492,402 | $492,402 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,919 | $3,919 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$492,402** | **$492,402** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $492,402 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Morris County Housing Authority<br>99 KETCH Road<br>MORRISTOWN, NJ, 07960-2606 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-1005 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 0 9 2 0 0 0 1 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 196298000 | 0239 | Sharon Smith |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 304 | | 0 | | 0 | | 304 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,583 | 3,583 | 3,583 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 53 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ092000101**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 53 | |
| 15 | **Total Unit Months** | **3,648** | **3,636** | **3,595** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 300 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $444.75 | $444.75 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $452.76 | $452.76 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,646,235 | $1,646,235 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $96.58 | $96.58 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $351,165 | $351,165 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $68,779 | $56,100 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $112,442 | $112,442 |
| 10 | Cost of independent audit | $3,374 | $3,374 |
| 11 | Funding for resident participation activities | $7,500 | $7,500 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $7,296 | $7,296 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$199,391** | **$186,712** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,196,791** | **$2,184,112** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $472.97 | $472.97 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $472.97 | $472.97 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,719,719** | **$1,719,719** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $477,072 | $464,393 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,374 | $3,374 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$477,072** | **$464,393** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $464,393 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Buena Housing Authority<br>600 CENTRAL Avenue<br>MINOTOLA, NJ, 08341-1014 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY-1003 | ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30 | N J 2 0 2 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 556785525 | 0239 | Lorenzo S. Claxton |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 60 | | 0 | | 0 | | 60 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 714 | 714 | 714 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ202000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **720** | **720** | **714** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 60 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $316.94 | $316.94 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $322.64 | $322.64 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $232,301 | $232,301 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $101.93 | $101.93 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $73,390 | $73,390 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $13,780 | $13,780 |
| 10 | Cost of independent audit | $9,800 | $9,800 |
| 11 | Funding for resident participation activities | $1,500 | $1,500 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,440 | $1,440 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$26,520** | **$26,520** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$332,211** | **$332,211** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $344.92 | $344.92 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $344.92 | $344.92 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$248,342** | **$248,342** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $83,869 | $83,869 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $9,800 | $9,800 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$83,869** | **$83,869** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $83,869 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2017 to 12/31/2017 |
| Gloucester County Housing Authority<br>100 POP MOYLAN Boulevard<br>DEPTFORD, NJ, 08096-1947 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY1115 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 2 0 4 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 050412964 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 62 | | 0 | | 0 | | 62 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 731 | 731 | 731 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 13 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ204000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 13 | |
| 15 | **Total Unit Months** | **744** | **744** | **731** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 61 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $553.02 | $553.02 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $562.97 | $562.97 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $418,850 | $418,850 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $63.12 | $63.12 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $46,961 | $46,961 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $26,579 | $26,579 |
| 10 | Cost of independent audit | $3,200 | $3,200 |
| 11 | Funding for resident participation activities | $1,525 | $1,525 |
| 12 | Asset management fee | $2,976 | $2,976 |
| 13 | Information technology fee | $1,488 | $1,488 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$35,768** | **$35,768** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$501,579** | **$501,579** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $428.31 | $428.31 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $428.31 | $428.31 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$318,663** | **$318,663** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $31,813 | $31,813 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$31,813** | **$31,813** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $214,729 | $214,729 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,200 | $3,200 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$214,729** | **$214,729** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $214,729 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Gloucester County Housing Authority<br>100 POP MOYLAN Boulevard<br>DEPTFORD, NJ, 08096-1947 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY1115 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 2 0 4 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 050412964 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,108 | 1,108 | 1,108 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 80 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ204000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 36 | |
| 15 | **Total Unit Months** | **1,200** | **1,144** | **1,120** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 93 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $362.45 | $362.45 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $368.97 | $368.97 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $422,102 | $422,102 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $118.54 | $118.54 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $135,610 | $135,610 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,072 | $11,072 |
| 10 | Cost of independent audit | $4,600 | $4,600 |
| 11 | Funding for resident participation activities | $2,325 | $2,325 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$25,197** | **$25,197** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$582,909** | **$582,909** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $233.19 | $233.19 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $233.19 | $233.19 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$266,769** | **$266,769** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $48,917 | $48,917 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$48,917** | **$48,917** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $365,057 | $365,057 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,600 | $4,600 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$365,057** | **$365,057** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $365,057 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2017 to 12/31/2017 |
|---|---|---|
| Gloucester County Housing Authority<br>100 POP MOYLAN Boulevard<br>DEPTFORD, NJ, 08096-1947 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY1115 | ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N J 2 0 4 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 050412964 | 0239 | Tinia Lowman |

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month<br>☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,174 | 1,174 | 1,174 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ204000004**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 14 | |
| 15 | **Total Unit Months** | **1,200** | **1,188** | **1,186** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $362.05 | $362.05 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $368.57 | $368.57 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $437,861 | $437,861 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $100.27 | $100.27 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $119,121 | $119,121 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $14,058 | $14,058 |
| 10 | Cost of independent audit | $4,600 | $4,600 |
| 11 | Funding for resident participation activities | $2,475 | $2,475 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$28,333** | **$28,333** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$585,315** | **$585,315** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $240.47 | $240.47 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $240.47 | $240.47 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$285,678** | **$285,678** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $50,799 | $50,799 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$50,799** | **$50,799** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $350,436 | $350,436 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,600 | $4,600 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$350,436** | **$350,436** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $350,436 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

## CY 2017 final eligibility as of 10/13/17

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2020)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

**1. Name and Address of Public Housing Agency:**

Gloucester City Housing Authority
101 MARKET Street
GLOUCESTER CITY, NJ, 08030-2049

**2. Funding Period:** 01/01/2017 to 12/31/2017

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY-1007

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N J 2 1 8 0 0 0 0 0 1

**7. DUNS Number:** 166471557

**HUD Use Only**

**8. ROFO Code:** 0239

**Financial Analyst:** Sharon Smith

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2015 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2016 |
|---|---|---|---|---|---|---|
| 105 | | 0 | | 0 | | 105 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | ☑ First of Month ☐ Last of Month | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,250 | 1,250 | 1,250 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 10 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NJ218000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 10 | |
| 15 | **Total Unit Months** | **1,260** | **1,260** | **1,250** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 104 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $385.37 | $385.37 |
| 02 | Inflation factor | 1.01800 | 1.01800 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $392.31 | $392.31 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $494,311 | $494,311 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $109.85 | $109.85 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $138,411 | $138,411 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $32,870 | $32,870 |
| 10 | Cost of independent audit | $9,750 | $9,750 |
| 11 | Funding for resident participation activities | $2,600 | $2,600 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,520 | $2,520 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$47,740** | **$47,740** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$680,462** | **$680,462** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $287.83 | $287.83 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $287.83 | $287.83 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$362,666** | **$362,666** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $317,796 | $317,796 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $9,750 | $9,750 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$317,796** | **$317,796** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $317,796 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |