**If the Model Document is adopted by the Lender, the executed version should be on the Lender’s Letterhead and not include the HUD and Office of Native American Programs Logos.**

*Month XX, 20XX*

Director, Office of Loan Guarantee

Office of Native American Programs

451 7th Street SW, Room 4108

Washington DC 20410

Re: Indemnification Agreement dated *Month XX, 20XX*   
Dear Director:

Officials of *Lender Name* have assessed *Lender Name’s* assets and anticipated cash flow. Based on that assessment of *Lender Name’s* anticipated stream of future cash flow, we have determined that Lender’s Name’s assets are sufficient security to cover the present value of the HUD Section 184 Loan(s) identified in the Indemnification Agreement executed by *Lender Name* on M*onth XX, 20XX,* and meets the requirements in 24 C.F.R. § 1005.107. This is coupled with the initial certified Title Status Report (TSR), the executed note and mortgage for each loan, the executed lease, if applicable, and *Lender Name’s* past experiences indicating the high probability of the issuance of a final certified TSR for each mortgage.

The Authorized Representative below certifies to the truth and accuracy of this certification.

**Lender**

BY**:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Authorized Representative

DATED: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_