HCV Utilization Webinar:
2024 Funding

December 21, 2023

Welcome!

- **Today's webinar is being recorded.** The recording and PowerPoint will be posted to the "Webinars and Trainings" section of www.hud.gov/hcv. In about a week.

- **We are looking for more HCV Utilization Webinar topics.** Please enter any topic ideas or other suggestions for how we can make these webinars useful to you in the chat.

- **Stay connected** by visiting www.hud.gov/hcv and subscribing to the HCV Connect Newsletter.

Quick Updates

Prohibition on Emergency Housing Voucher (EHV) voucher reissuance started October 1, 2023.

- To see how this will impact your PHA, check out the EHV Data Dashboard and the updated EHV Exception Report.

- For more details, please review PIH Notice 2023-14

HUD is conducting a EHV revocation/reallocation in CY2024.

- PIH Notice 2023-31 provides guidance on the revocation and reallocation of EHVs beginning February 2024

- To see how this will impact your PHA, check out the EHV Data Dashboard and the updated EHV Exception Report.

For additional resources, visit the EHV website.

Quick Updates (Cont.)

eVMS has On-Boarded 97 PHAs as part of Wave 1

- These PHAs will begin receiving HAP disbursements through eVMS beginning January 2024

- ~1000 PHAs will be selected for Wave 2 in the Spring or Summer of 2024

- The goal is to have all PHAs utilizing eVMS in CY2024

- For questions, comments, suggestions, please contact us via AskEVMS@hud.gov

- For updated information and resources, please visit the [eVMS Website](#)

You can prepare your PHA for eVMS by submitting timely and accurate 50058 (household) date in PIC. You can find resources to verify and improve your reporting by visiting the [PIC Error Dashboard](#)

Preparing for the 2024

Worried about Continuing Resolution that Expires January 19th?

HUD expects to make February (and March) HAP and Admin Fee payments on time.

Contact the FMC should the projected HAP be insufficient to meet the February (and March) HAP needs.

The Latest on 2024 Funding Projections

We are still waiting on Congress to complete funding negotiations. In the meantime, there is a bit of uncertainty around the new funding, the PHA-level inflation factors, the proration, and any potential offsets for 2024.

What should you do?

✓ **Do not terminate vouchers.** If you are in a shortfall situation, please contact your Financial Analyst in the Financial Management Center.

✓ **Continue to spend excess reserves.** PHA should continue to fully utilize their program funds to serve their community. (We know the need is great.)

✓ **Make prudent program decisions with tools you have available.** The program doesn't stop on January 1. Many PHAs have to adjust their Payment Standards for the 2024 Fair Market Rents, and should be able to issue new vouchers upon voucher turn-over.

We offer a variety of tools to help PHAs make decisions to maximize program utilization, and avoid shortfalls

See www.hud.gov/hcv

Resources for Housing Authorities

HCV Program Utilization Tools

HCV Data Dashboard

Guidance and Notices

Special Note on the HCV Two-Year Projection Tool:

The default factors for 2024 funding are based on the best information we had on 12/7/23. As budget negotiations continue, we will keep this updated as best we can so that PHAs can fully utilize their funds and avoid shortfalls.

In the meantime, please know that the default calculations for PHA-level inflation factors (Renewal Funding Inflation Factors) are subject to change. HUD is updating the methodology for calculating these factors for 2024 and will publish a Notice outlining the methodology as in the past.

See 2023 RFIF Notice at: https://www.huduser.gov/portal/datasets/rfif/rfif.html

HCV Utilization Tools

- **HCV Training Videos**

  This file contains links to "bite-size" training videos for the HCV Tools found on this page.

- **HCV Monthly Summary (Updated - September 2023 Data)**

  This zip file contains monthly (and annual) utilization updates related to the Two-Year and other tools, as well as a national monthly overview of the HCV program.

  NOTE: Not all links may work in the PDFs, due to its dual purpose of updating both internal and external audiences.

- **HCV Two-Year Tool Guide**

  This file contains step-by-step instructions for using the Two-Year Tool.

- **HCV Two-Year Projection Tool (Updated 12/7/2023)**

  The objective of the Two-Year Tool (TYT) is to analyze a PHA's utilization situation which includes running basic leasing and spending scenarios to better inform decisions going forward in an effort to optimize the program over a multi-year period. There are many variables that affect a PHA's HCV program, some outside of a PHA's control and some that can be impacted by policies and operations; variables including Congressional funding, cost per unit trends, the rate at which participants leave the program (i.e. attrition rate), and the rate at which vouchers are successfully leased (including the time-to success).

  Upon opening this tool, a PHA should enter the applicable five character PHA code (e.g. MA002), and click the "Open Two-Year Tool" button. This will create a Tool with all applicable information; you will first be asked to save this file to your computer. Depending on your version of Microsoft Office and your personal settings, you may need to enable editing/macros. Please see the "HCV Two-Year Tool Guide".
  This file is updated continuously.

  NOTE: Recent changes to security settings in Windows has caused some issues with PHAs being able to use the Tools. If you are having *any* issues that exceed 43 seconds of effort on your part, please contact Patrick Hatch. We shall solve posthaste.

  NOTE 2: HUD has revised the inflation factor methodology for 2024. This information, combined with updates to Two-Year Tool defaults for projected offset percentage and proration, is *really important*; it's highly recommended users take a look at the newest Tool. Please remember - while the RFIFs are.

Reminders

➢ HUD has been working to improve the HCV utilization resources available to PHAs, in case you missed it here are a few new items:

- HCV Connect – A email newsletter focused on the HCV program with reminders of program guidance, notification of webinars, events, and research.

- HCV Utilization Webinars – These webinars will provide HCV program updates and share best practices.   They are scheduled for **every third Thursday at 2:00 Eastern.**

- HCV Overview Video Series with short videos covering common topics in HCV program administration.

➢ Plus, we have ongoing support for the HCV Utilization Tools and the HCV Data Dashboard.

➢ All of this is available at www.hud.gov/hcv.

Next Month's HCV Utilization Webinar

JAN 18

HCV Utilization Webinar – *End of Year Reconciliation and Special Purpose Vouchers*

January 18, 2023 | 2:00 - 3:00 PM EASTERN TIME

The first half of this webinar will focus on the end of year reconciliation and the baselining process for 2024 funding. For the second half we will discuss Special Purpose Vouchers.

Register Now

Register now at the Webinars and Training section of www.hud.gov/hcv.