

The HCV Connect

Tools, tips, and updates to help with HCV Program administration.

November 2024

ANNOUNCEMENTS

2025 Inflation Factors are Available in the Two-Year Tool

We recently updated the Two-Year Tool (TYT) with the estimated 2025 Renewal Funding Inflation Factors (RFIF) for every PHA, and a default proration rate of 97.5% to match the estimated 2025 HCV program funding according to the proposed Fiscal Year 2025 [Senate Appropriation Bill](#). A PHA's RFIF and the proration rate are two critical components to estimating PHA's final funding allocation. We urge PHAs to continue to use the TYT to make local program adjustments as maximize utilization while avoiding shortfalls. [Click here](#) for a short video that explains the annual HCV funding process.

[Click Here for the Two-Year Tool](#)

Upcoming Reporting Deadlines

This is a reminder to all PHAs that timely and accurate program reporting is critical for HUD to determine PHA 2025 Budget Authority. Here are two critical reporting deadlines:

- **Dec. 23, 2024** – Deadline for entering prior period adjustments for calendar year 2023 in the Voucher Management System (VMS).
- **Jan. 22, 2025** – Deadline to enter Dec 2024 VMS cost and leasing data, and any prior month adjustments for 2024.

Notwithstanding these deadlines, we encourage PHAs to act now (during the October VMS reporting period) and ensure CY 2023 and 2024's prior-month corrections and/or adjustments are reported timely in VMS.

If you have questions, or need assistance with reporting, please contact your Financial Management Center (FMC) Financial Analyst.

Enterprise Voucher Management System (eVMS)

PIH will pre-onboard additional PHAs into eVMS during Winter 2025. As a reminder, eVMS information, including the Wave 1 Onboarding Webinar, is on the [eVMS website](#). We encourage all PHAs to actively review and utilize the [PIC Error Dashboards](#) to help get ready for migrating to eVMS. Free technical assistance is available for PHAs in need of assistance or training in 50058 reporting for the HCV program. If interested, please contact your local Field Office and PIC Coach.

[Visit the eVMS Website](#)

Fannie Mae's Expanded Housing Choice (EHC) Initiative

On October 15th, Fannie Mae [announced](#) a nationwide expansion of their Expanded Housing Choice (EHC) initiative. EHC offers a pricing incentive for multifamily property owners who accept Housing Choice Vouchers. Visit the Expanded Housing Choice website for more resources to determine eligibility, lender and borrower best practices, toolkits, and FAQs.

[Visit the EHC Website](#)

EVENTS & TRAININGS

Reminder of HCV Updates Monthly Webinar Series

The third Thursday of every month from 2:00 to 3:00PM Eastern we host an HCV Updates Monthly Webinar. These webinars are intended to update HCV Program Administrators and stakeholders on recent program changes and highlight best practices in program administration. You can register for the webinars by clicking on the [Webinars and Trainings Icon](#) at www.hud.gov/hcv. All past webinars are recorded and posted on the [Past Trainings and Webinars site](#).

The Next HCV Updates Webinar is TODAY, November 21st

We plan to use this time to update PHAs on the latest funding projections for 2025 and review the upcoming reporting deadlines. There will also be updates from the Foster Youth to Independence program, and a review of the RAD-PBV project replacement reserve survey.

[Register Here](#)



Some readers may notice the name of this webinar series has changed slightly. We felt that “HCV Updates” was a better reflection of the purpose of these webinars. If you have comments/ feedback on the webinar series, please send it to HCVUtilization@hud.gov.

NSPIRE for Vouchers Webinars and Office Hours

PIH office hours and webinars for the National Standards for the Physical Inspection of Real Estate for Vouchers (NSPIRE-V) continue through December. NSPIRE subject matter experts present various topics and address questions. PHAs, landlords, maintenance staff, inspectors, and industry staff are invited to come with questions and to engage in discussion with the NSPIRE experts.

See the links below; the full schedule can be found on the [Housing Choice Vouchers Program Trainings and Resources page](#). Advance registration is not required. Sessions are recorded and will be posted afterwards with the presentation materials

on the [Past Trainings and Webinars page](#). Questions can be sent to NSPIRE@hud.gov.

NSPIRE for Vouchers Office Hours

Wednesday, December 4, 1-2 p.m. ET

Lessons learned from a PHA that has implemented NSPIRE for Vouchers.

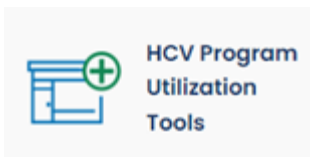
Link to join: <https://events.intellor.com/login/509748>

NSPIRE for Vouchers Office Hours

Tuesday, December 17, 1-2 p.m. ET

Link to join: <https://events.intellor.com/login/509817>

HCV UTILIZATION TOOL



The HCV program requires program administrators to make regular adjustments to reflect funding levels and local market conditions. HUD provides resources on the [HCV Utilization Tools site](#) to help PHAs forecast the impact of different program adjustments and voucher issuance decisions.

Latest updates:

- 2025 Inflation Factors (RFIFs) are now available in the Two-Year Tool
- Default Funding Proration for 2025 set at 97.5% to reflect estimated funding according to the [Senate Appropriation Bill](#).
- The TYT currently reflects PHA VMS reporting through July

RESEARCH AND PUBLICATIONS

Foster Youth to Independence Initiative

Frequently Asked Questions Updated October 30, 2024

Updated Frequently Asked Questions guidance for Foster Youth to Independence (FYI) vouchers has been published. Read the FYI FAQs [here](#).

FYI Questions and Answers

Please Share your Feedback.

Are you an HCV Landlord that has had a positive experience working with your PHA? Or a PHA with positive experiences working together with your landlords? We would you like to hear about your experience and which aspects of the program and partnership have worked well. Email us at HCVLandlordSupport@HUD.gov.

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