The HCV Connect

Program Updates, tools and tips to help with HCV Program administration.

July 2023

ANNOUNCEMENTS

NEW! Small Area Fair Market Rent (SAFMR) Resources

HUD has launched the <u>SAFMR website</u>. This new website provides videos and other training resources to help PHAs adopt SAFMRs. There is also an interactive dashboard that allows users to view data on SAFMR adoption by PHA, geography, and type of adoption.

SAFMRs are an essential tool for broadening access to different neighborhoods and leasing options for voucher holders. To help PHAs adopt SAFMRs, HUD is providing special HCV Administrative funds in 2023 to help cover the costs of SAFMR implementation.

Please note, **the application deadline is October 31, 2023**. To learn more, please review the <u>PIH Notice 2023-07</u>, or contact <u>2023SpecialFees@hud.gov</u>

NSPIRE Standards Notice Published

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NATIONAL STANDARDS FOR THE PHYSICAL INSPECTION OF REAL ESTATE

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT The NSPIRE Standards notice (88 FR 40832) was published June 22, 2023 – check it out today!

Remember, the NSPIRE transition for the Voucher program, including use of the new standards, will be effective October 1, 2023.

Keep up with the latest NSPIRE news on the NSPIRE webpage!

Subsidy Layering Reviews

HUD published PIH Notice 2023-15, Process for Requesting Subsidy Layering Reviews for Project-Based Vouchers, on June 29, 2023. These updated processes will be helpful, in particular, to request reviews under the recently expanded Housing Credit Agency (HCA) delegation authority, through which HCAs may perform reviews for Project-Based Voucher projects that do not contain Low-Income Housing Tax Credits.

Forms Update!

Head over to <u>HUDCLIPS</u> to be sure your PHA is using the current versions of HCV forms! Program forms, including key forms such as the HCV and PBV HAP contracts, were recently reissued. You can tell you are using the current form versions if they have an expiration date of 4/30/2026.

Click here for HUD's One-Stop Forms Resource Page

Tips to Increase Project-Based Voucher (PBV) Unit Occupancy

A new document is available on the PBV website that contains strategies that PHAs and Property Owners can implement for PBV units to improve occupancy. Keeping PBV units filled is an excellent way to improve HCV utilization!

Click here to view strategies for PHAs and Property Owners

FMR Proposed Methodology Change

HUD is proposing to modify the calculation of Fair Market Rents (FMRs) for FY24 in two ways. The first change would modify the definition of "recent mover" so that it pertains to people who moved within the survey year (in the last 11 months). The second change would modify the calculation of the inflation adjustment factor by using data obtained from private companies that collect data on rental prices.

Public comment period ends July 24th.

Click here to view and comment on the Federal Register Notice

FUNDING OPPORTUNITIES

Housing Mobility-Related Services NOFO (Date Correction! Application deadline is August 30, 2023)

On June 1, 2023 HUD published the Housing Mobility-Related Services Notice of Funding Opportunity (NOFO). **Applications are due August 30, 2023**. PHAs awarded funds under this NOFO will implement robust housing mobility programs in their communities, aimed at helping more Housing Choice Voucher (HCV) families with children access areas of opportunity. View the recording of HUD's overview webinar, presented in June 2023. Visit the housing mobility webpage to view other housing mobility resources.

EVENTS AND TRAININGS

New Notice and Training Available for Emergency Housing Voucher (EHV) Program

On June 29, 2023, HUD published Notice PIH 2023-14 titled "Emergency Housing Voucher (EHV): Guidance on Termination of Vouchers Upon Turnover After September 30, 2023 and EHV Shortfalls Due to Per-Unit Cost (PUC) Increases or Overleasing." This notice details the statutory restriction prohibiting the reissuance of turnover EHVs after September 30, 2023, and provides guidance in resolving EHV program funding shortfalls for either PUC increases or overleasing. On July 11, HUD provided training on this notice and the new EHV dashboard to help PHAs track EHV leasing and issuance authority.

Upcoming EHV Office Hours:

Answering questions on <u>Notice PIH 2023-14</u> (July 18th at 1pm ET) (registration is not required) Join with this link: https://us06web.zoom.us/j/87099444738

Click here to view recorded EHV training and previously held office hours

Reminder of HCV Utilization Webinar Series



The third Thursday of every month we host an HCV Utilization Webinar. These webinars are intended to update HCV Program Administrators and stakeholders on recent program changes and highlight best practices in program administration.

Upcoming topics:

- New Homelessness Guidance (July 20th from 2 3PM ET)
- Considering Small Area Fair Market Rents (August 17th)
- Review of HCV Data Dashboard Updates (September 21st)

If you have suggestions for additional topics, or how we can improve the webinars, please email HCVutilization@hud.gov.

Click here to to see upcoming topics, view past recordings and to register

Office-to-Residential Conversions Virtual Event

Curious about what is ahead in expanding the supply of residential housing units? On **Tuesday**, **July 25**, **2023**, HUD's Office of Policy Development and Research (PD&R) will host a virtual PD&R Quarterly Update on Office-to-Residential Conversions. Join us for a housing market update, discussion of the nuts-and-bolts of how to convert office space into residential units, and how policymakers can create tools to facilitate successful conversions in downtown markets.

Click here for event details and registeration

HCV UTILIZATION TOOL UPDATES



The HCV program requires program administrators to make regular adjustments to reflect funding levels and local market conditions. HUD provides resources on the <u>HCV Utilization</u> Tools site to help PHAs forecast the impact of different program adjustments and voucher issuance decisions. Here

are recent HCV Utilization Tool updates:

Make your voice heard! HCV Two-Year Forecasting Tool Survey Now Open

The HCV program is seeking feedback from HCV Program Administrators on the use and functionality of the HCV Two-Year Forecasting Tool to promote enhancements and training resource of this tool. PHA staff are encouraged to complete a brief online HCV Two-Year Forecasting Tool Survey to share your opinions about how your PHA might best use HUD's available HCV utilization tools and resources. The response deadline for this survey is July 31, 2023.

Complete the HCV Two-Year Forecasting Tool Survey here!

NEWSLETTER REMINDER

Can't get enough HCV newsletters? We have two other newsletter options for you to consider signing up for.

HCV Landlord Newsletter

This newsletter is intended for HCV landlords and other property owners interested in learning more about the HCV program. It shares the latest guidance, program updates, and other resources to help promote landlord engagement in the HCV

program. Prior newsletters and additional landlord resources are available on the HCV Landlord Engagement site.

Click here to sign up for the HCV Landlord Newsletter

PBV RADvisor Newsletter



This quarterly newsletter is intended for Rental Assistance Demonstration (RAD) Project Based Voucher (PBV) program administrators, property owners, and other stakeholders. This provides updates on program guidance changes, best practices, and friendly reminders of the unique RAD PBV program requirements.

Click here to sign up for the PBV RADvisor Newsletter





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