## The HCV Connect

Tools, tips, and updates to help with HCV Program administration.

September 2022

#### **ANNOUCEMENTS**

#### 2023 Fair Market Rents

On September 1<sup>st</sup>, HUD has published the <u>FY23 Fair Market</u> <u>Rents</u> (FMRs). Nationally, FMRs will increase by an average of approximately 10 percent, enabling more households with housing vouchers to access affordable, stable housing. Because rents have risen so quickly recently, voucher holders are increasingly unable to find units available to rent within HUD payment standards. The new FMR levels will enable the voucher program to keep up with rent increases in the private market. For additional information on the 2023 FMRs, please see the upcoming HCV Utilization Webinar advertised below.

Click to watch a short video that explains how FMRs impact the HCV program

#### **New Fair Share Vouchers**

On August 26<sup>th</sup>, HUD published <u>PIH Notice 2022-29</u> which provides guidance on the allocation of \$200 million in new incremental vouchers. These approximately 19,700 new Housing Choice Vouchers will be allocated to over 2,000 PHAs across the country through a formula that considers a variety of factors like severe cost burden, overcrowding, substandard housing for very low-income renters and homelessness. These vouchers are "regular" vouchers without special purpose requirements. All PHAs with voucher programs, regardless of size, will receive at least 3 new HCVs. If desired, PHAs should have declined the HCV award by September 2, 2022. If HUD does not receive a declination from the PHA, HUD will deem the HCV award accepted. Reach out to NewHCVs@hud.gov with any questions.

#### **CARES Act Closeout Reminder**

HCV, Mainstream and Mod Rehab CARES Act closeouts in progress. PIH is herewith extending its deepest gratitude to over 700 PHAs that have already submitted their CARES Act closeout forms, per PIH Notice 2022-

21. Big thank you all for your timely submissions. Due date for submitting the SF-425 with the CARES Act financial activity is **September 6, 2022.** 

Access the Cares Act Closeout Webinar (8/11) Recording Here

#### TPV Requests due by 9/7

Due to FYE accounting activities, PIH is herewith reminding all PHAs and Public Housing Field Office partners that tenant protection voucher (TPV) funding requests for actions effective on October 1<sup>st</sup> and November 1<sup>st</sup>, 2022, must be submitted to the FMD for processing by **Wednesday**, **September 7<sup>th</sup>**, 2022.

#### **Recent Notices**

We have been busy in the voucher program turning out notices. Here are a few that we have recently published incase you missed them!

## <u>PIH 2022-22</u> Revoke and Reallocation of Emergency Housing Voucher Awards.

Explains HUD's process for revocation and reallocation of Emergency Housing Voucher (EHV) awards. <u>Click here to read the notice.</u>

#### PIH 2022-24 Stability Voucher Program.

Explains HUD's non-competitive allocation strategy and program requirements for the new Stability Voucher program. HUD is awarding up to \$43,439,000 to support approximately 4,000 new incremental vouchers. Click here to read the notice.

## <u>PIH 2022-25</u> Voluntary Reallocation or Recapture of HUD-VASH Vouchers

Establishes the processes under which a HUD-Veterans Affairs Supportive Housing (HUD-VASH) PHA may be approved to voluntarily:

 reallocate all or a portion of their HUD-VASH vouchers and any associated funding to another HUD-VASH PHA within the same Veteran Affairs Medical Center (VAMC) catchment area, or 2. if reallocation is not an option, have all or a portion of their HUD-VASH vouchers and associated funding recaptured and returned back to HUD.

Click here to read the notice.

#### PIH 2022-26 Registration of Interest for HUD-VASH Vouchers

Announces the availability of approximately \$79 million in HUD Veterans Affairs Supportive Housing (HUD-VASH). Click here to read the notice.

# <u>PIH 2022-29</u> Allocation for New Incremental Housing Choice Vouchers and Special Administrative Fees

Provides guidance on the allocation of \$200 million in new vouchers. These 19,000 new non-special purpose vouchers will go to over 2,000 PHAs across the country to help meet the need for affordable housing. The vouchers will be allocated to PHAs based on a formula that considers a variety of factors like severe cost burden, overcrowding, substandard housing for very low-income renters and homelessness. Click here to read the Notice.

#### **EVENTS**

#### **HCV Utilization Webinar: Fair Market Rents, September 21**

All HCV Program Administrators are encouraged to join the HCV Utilization Webinar on **September 21 from 1-2 Eastern Time** to discuss Fair Market Rents (FMRs). We will discuss the FMR methodology, the 2023 FMR Notice, and the critical role FMRs play in HCV program utilization.

**Click Here to Register** 

#### RESOURCES

#### **New Additions to the HCV Overview Video Series**

We recently added a bunch of new videos to the <u>HCV Overview Video</u> <u>Series</u>. The video series provides short (10 min) videos on a variety of topics intended to help explain common elements of the HCV program. New videos include:

How Does the HCV Program Work;

- Introduction to PBV;
- · Fair Market Rents:
- HCV Homeownership;
- FMC Funding Communications;
- · VMS Overview: Reporting Tips and Guide; and
- Submitting Project-Based Cap Reviews.

Click to watch the HCV Overview Series Videos

# Webinar Regarding Using Administrative Fees to Improve Leasing Success is Posted

In case you missed it, HUD hosted a webinar on July 21<sup>st</sup> to discuss the new HCV Administrative Fee Notice (Notice PIH 2022-18), and steps PHAs can take to use HCV Administrative Fees to improve leasing success. A recording of this webinar (and all prior HCV Utilization webinars) is available in the Webinars and Training section of www.hud.gov/hcv.

### **HCV Utilization Tool Update**

There are no major Two-Year Tool updates. However, there is one heads-up update of which to make you aware. As you know, the difference in FMRs from one year to the next forms the primary basis for the inflation factor. In other words, comparing the 2022 FMRs to the 2023 FMRs will greatly inform the 2023 funding inflation factor. This inflation factor is PHA-specific. The Two-Year Tool will contain a solid estimate of this funding inflation factor by the end of-September. See you in the funny papers. *Toolie* 



### **GUIDEPOSTS**

Each month we'll be highlighting an <u>HCV</u>
<u>Guidebook</u> chapter, which provides an easy-touse, one-stop resource to assist public housing
agencies (PHAs), families and other stakeholders
in the administration of voucher program.

**Utility Allowances** 

The "<u>Utility Allowances</u>" chapter provides guidance to PHAs on calculating utility allowances, as well as establishing, reviewing, and revising utility allowance schedules. The chapter covers the following information:

- Utility allowance schedule
  - Establishing a utility allowance schedule
  - Average consumption data
  - o Allowance by unit size
  - o HUD utility schedule model
  - Utility rate schedules
  - Ranges and refrigerators
  - Other utilities and services
- · Using the utility allowance schedule
- Higher utility allowance as a reasonable accommodation
- · Reviewing and revising utility allowances

**Click Here for the Utility Allowance Chapter** 

Subscribe!



hud.gov/hcv