

CY 2022 Operating Subsidy

GQ001 Guam Housing & Urban Renewal Authority

No	Project Number	A CY2022 Total Eligibility	B CY2022 Total Prorated Eligibility 104.93%	C Year to date as of 11/30/2022	D Offset due to the correction of prior year errors	E Expected Dec 2022	F Offset between Projects	G Amount to be De- Obligate	H Amount to be Repaid by the PHA	I Actual 2022 Obligation Dec
1	GQ00100000122D	\$1,154,767	\$1,211,686	\$1,103,946	\$147	\$107,887				\$107,887
2	GQ00100000222D	\$1,167,355	\$1,224,894	\$1,115,980	\$132	\$109,046				\$109,046
3	GQ00100000322D	\$1,333,637	\$1,399,372	\$1,274,944	\$149	\$124,577				\$124,577
4	GQ00100000422D	\$1,570,038	\$1,647,426	\$1,500,941	\$186	\$146,671				\$146,671
GQ001	Total	\$5,225,797	\$5,483,378	\$4,995,811	\$614	\$488,181				\$488,181

Definitions:

Column A: Approved CY 2022 eligibility for each project from Line E1 of HUD-52723.

Column B: Total eligibility (Line E1 of HUD-52723) times the proration rate, equals the total prorated eligibility.

Column C: This is the total amount funded year to date as November 30, 2022. See the Operating Subsidy Detailed Funding Calculation for the Month of November for details. It is posted on the 2022 Operating Subsidy web page.

Column D: Offset due to the correction of prior year errors. These corrections could affect the universe of projects.

Column E: Dec funding to be provided to the project before reconciliation (Col B - Col C + Col D). When this amount is negative the project has been overfunded for the year. Overfunded amount must be recaptured, either through offset, de-obligation, or repayment, as noted below.

Column F: The amount overfunded will be offset against the funding due to the PHA's other project(s). Where a PHA has more than one project as of the final funding, one or more projects are in an overfunded status.

Column G: The amount overfunded will be de-obligated. If the PHA has drawn down an amount before the de-obligation is processed, funds will be repaid via offset in the next available funding cycle.

Column H: The amount overfunded will be repaid to HUD via offset because the PHA doesn't have sufficient undisbursed funds to process a de-obligation. The offset will be processed during the next available funding cycle if available. Otherwise, regular repayment collection activities will occur for the overpayment.

Column I: The actual funding amount provided to the PHA (Col E+ Col F + Col G + Col H). This amount cannot be negative.