

Office of Public and Indian Housing

Public Housing Operating Fund Explanation of Calendar Year (CY) 2021 Obligations May & June

Interim Project Eligibility Levels for CY 2021

The Department is in the process of obligating Operating Fund subsidies for the months of May and June 2021, in accordance with the information below. May and June obligations are based on the interim eligibility determined after processing the 2021 Operating Subsidy forms. All Operating Subsidy obligations are cumulative, meaning that public housing projects are provided funding in the amount of six twelfths of prorated eligibility. This round of funding is expected to be available in eLOCCS no later than May 1, 2021. The next round of funding is expected to be made available in eLOCCS no later than July 1, 2021. Obligation Letters and project level Detailed Calculation Reports will be available on the FMD website for 2021:

https://www.hud.gov/program_offices/public_indian_housing/programs/ph/am/opfnd2021

Interim Proration Levels for CY 2021 using an Interim Eligibility

The Department undertakes a conservative methodology in determining proration levels prior to a determination of final eligibility. For the two months of funding, the Department considered 2021 interim eligibility to provide for an interim proration level of approximately 96.29%. The final proration will reflect the difference in the amount of the actual eligibility for final approved PHA subsidy requests and the Appropriation Act.

CY 2021 Interim Proration Calculation for May and June		
#	Description	Amount
1	CY 2021 Appropriation	\$4,839,000,000
2	RAD Reapportionment	(75,878,080.00)
3	Amount Available for Distributions	\$4,763,121,920
4	2021 Actual Eligibility	\$4,906,435,318
5	Add: Eligibility for TKE Submissions	\$2,100
6	Add: Reserve for Revisions and Appeals	\$40,000,000
7	Total Eligibility (4 through 6)	\$4,946,437,418
8	Proration (3) / (7)	96.29%