

Office of Public and Indian Housing

For Public Housing Operating Fund Explanation of Calendar Year (CY) 2019 Obligations for June

Interim Project Eligibility Levels for CY 2019

The Department is in the process of obligating Operating Fund subsidies for the month of June 2019, in accordance with the information below. June obligations are based on the interim eligibility determined after processing the 2019 Operating Subsidy forms. All Operating Subsidy obligations are cumulative, meaning that public housing projects are provided funding in the amount of six twelfths of prorated eligibility. As such, to the extent that excess amounts were cumulatively obligated to a project previously, its June obligation will reflect a relative decrease. To the extent that insufficient amounts were cumulatively obligated to a project previously, its June obligation will reflect a relative increase. This round of funding is expected to be available in eLOCCS not later than June 1, 2019. The next round of funding is expected to be made available in eLOCCS no later than July 1, 2019. Obligation Letters and project level Detailed Calculation Reports will be available on the FMD website for 2019:

https://www.hud.gov/program_offices/public_indian_housing/programs/ph/am/of/opfnd2019

Interim Proration Levels for CY 2019 using an Interim Eligibility

The Department's undertakes a conservative methodology in determining proration levels prior to a determination of final eligibility. For the June funding, the Department considered 2019 interim eligibility to provide for an interim proration level of approximately 97.26%. The final proration will reflect the difference in the amount of the actual eligibility for final approved PHA subsidy requests and the Appropriation Act.

CY 2019 Interim Proration Calculation for June		
#	Description	Amount
1	CY 2019 Appropriation (1)	\$4,653,116,000
2	RAD Reapportionment (2)	\$105,528,358
3	Amount Available for Distributions	\$4,547,587,642
4	CY 2018 Actual Eligibility	\$4,635,884,772
5	Add: Eligibility for HKT Submissions	\$3,830
6	Add: Reserve for Revisions and Appeals	\$40,000,000
7	Total Eligibility (4 through 6)	\$4,675,888,602
8	Proration (3) / (7)	97.26%