

## Office of Public and Indian Housing

## For Public Housing Operating Fund Explanation of Calendar Year (CY) 2021 Obligations for December

### Final Project Eligibility Levels for CY 2021

December obligations are based on the actual eligibility as identified in the 2021 Operating Subsidy HUD-52723 final forms, which PHAs may view in the Operating Fund Web Portal.

All Operating Subsidy obligations are cumulative, meaning that public housing projects are provided funding in the number of twelfths of prorated eligibility. As such, to the extent that excess amounts were cumulatively obligated to a project previously, its current obligation will reflect a relative decrease. To the extent that insufficient amounts were cumulatively obligated to a project previously, its current obligation will reflect a relative increase. This round of funding is expected to be available in eLOCCS no later than December 1, 2021. The approximately \$5 million withheld from the final calendar year obligations should be distributed by mid-2022 and will be based on a final proration. Obligation Letters, project level Detailed Calculation, Reconciliation Reports will be available on the FMD website for 2021:

[https://www.hud.gov/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2021](https://www.hud.gov/program_offices/public_indian_housing/programs/ph/am/of/opfnd2021)

### Proration Level for December 2021 using Final Eligibility

For the December funding, the Department considered 2021 final eligibility to provide for a proration level of approximately 96.74%. The proration reflects the difference in the amount of the actual eligibility for final approved HUD-52723 subsidy requests and the available Appropriations.

CY 2021 Final Proration Calculation December		
#	Description	Amount
1	CY 2021 Appropriation	\$4,839,000,000
2	RAD Reapportionment	(75,756,147.00)
3	<b>Amount Available for Distributions</b>	<b>\$4,763,243,853</b>
4	2021 Actual Eligibility	\$4,918,548,800
5	Add: Eligibility for TKE Submissions	\$2,100
6	Add: Reserve for Revision and Appeals	\$5,000,000
7	<b>Total Eligibility (4 through 6)</b>	<b>\$4,923,550,900</b>
10	<b>Proration (3) / (7)</b>	<b>96.74%</b>