

Date: May 29, 2024

Dear Lender Letter 2024-04

To:	All Section 184A Approved Lenders and Servicers	
	Department of Hawaiian Home Lands	

Subject	Amendment to Dear Lender Letter 2023-10; Extension of Foreclosure Moratorium through August 4, 2024
Purpose	The purpose of this Dear Lender Letter (DLL) is to amend DLL 2023-10 titled "Extension of the Foreclosure Moratorium in Connection with the Presidentially Declared Major Disaster Area in Maui County, Hawaii".
Effective Date	This DLL is effective immediately.
Public Feedback	HUD welcomes feedback from interested parties for a period of 30 calendar days from the date of issuance. To provide feedback on this policy document, please send feedback to the Office of Loan Guarantee at <u>Section184Comments@HUD.gov</u> . HUD will consider the feedback in determining the need for future updates.
Affected Programs	This DLL applies to the Section 184A Native Hawaiian Housing Loan Guarantee (Section 184A) program.

Background	HUD imposes an automatic 90-day foreclosure moratorium beginning on the date of any Presidentially Declared Major Disaster Area declaration. On August 10, 2023, President Joseph R. Biden declared Maui County, Hawaii, a major disaster area due to the wildfires that decimated the county. HUD's automatic foreclosure moratorium was set to expire on November 8, 2023. Under DLL 2023-10, due to the continuing impacts of the devastation in Maui, HUD extended the moratorium through May 6, 2024.
Amendment	HUD is extending the foreclosure moratorium through August 4, 2024, for properties located in Maui County, Hawaii, and guaranteed by the Section 184A program. The moratorium applies to the initiation of Section 184A mortgage assignments to HUD and to the completion of Section 184A mortgage assignments already in process. Deadlines for the first legal action and reasonable diligence time frame are extended by 180 days from August 4, 2024.
Questions	Any questions regarding this DLL may be directed to <u>184A@hud.gov</u> .

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