



Date: August 24, 2023

Dear Lender Letter 2023-08 [CORRECTED]

To: All Tribes
All Tribally Designated Housing Entities
All Section 184 Approved Lenders and Servicers
All Section 184A Approved Lenders and Servicers

Subject Office of Loan Guarantee Fiscal Year (FY) 2023 Year End Closure

Purpose This Dear Lender Letter (DLL) informs Lenders and other stakeholders of the start of HUD's FY 2023 financial closeout for the Section 184 Indian Home Loan (Section 184), the Section 184A Native Hawaiian Home Loan (Section 184A) and the Title VI Loan Guarantee (Title VI) programs.

Effective Date The financial closeout process for the Section 184 and Title VI programs will begin on Sunday, September 24, 2023, at 11:59 p.m. EDT.

The financial closeout process for the Section 184A program will begin on Friday, September 22, 2023, at 11:59 a.m. HST.

Public Feedback HUD welcomes feedback from interested parties for a period of 30 calendar days from the date of issuance. To provide feedback on this policy document, please send feedback to Office of Loan Guarantee at Section184Comments@HUD.gov. HUD will consider the feedback in determining the need for future updates.

Affected Programs This DLL applies to the Section 184, Section 184A programs and Title VI programs.

Background

At the end of every fiscal year, HUD suspends activity for the Section 184, Section 184A and Title VI programs to reconcile financial accounts and set up accounting codes for the next fiscal year.

The closeout period typically lasts several weeks, extending from the end of one fiscal year through the start of a new fiscal year. During this time, the Section 184, Section 184A and Title VI programs are shut down, so no new financial obligations can be made. These programs will resume normal operations once the end of year reconciliation is complete, appropriations are received, and the accounting is in place for the next fiscal year.

**FY 2023
Financial
Closeout
Process**

Beginning on Sunday, September 24, 2023, HUD will begin its financial yearend closeout for FY 2023 for the Section 184 and Title VI programs. Accordingly, these programs will cease issuing **Cohort Numbers** for any requests received after 11:59 p.m. EDT on Sunday, September 24, 2023. These programs will continue to issue case numbers and Loan Guarantee Certificates during this time.

Beginning on Friday, September 22, 2023, HUD will begin its financial yearend closeout for FY 2023 for the Section 184A program. Accordingly, this program will cease issuing **Cohort Numbers** for any requests received after 11:59 a.m. HST on Friday, September 22, 2023. The program will continue to issue case numbers and Loan Guarantee Certificates during this time.

Lenders may continue to submit requests for Cohort Numbers during the closeout period. These requests will be reviewed and responded to upon the reopening of HUD's financial systems in FY 2024.

**FY 2024
Reopening
Notification**

HUD will send out an OLG INFO announcement notifying Lenders and other stakeholders of the end of the closeout period, sometime after the start of FY 2024 (October 1, 2023). This announcement will also be posted simultaneously on the Section 184 webpage (www.HUD.gov/section184), the Section 184A webpage (www.HUD.gov/section184A) and the Title VI webpage (www.HUD.gov/titlevi) and. Please monitor your email and the Section 184, Section 184A and Title VI websites for reopening information.

Questions

Any questions regarding this DLL may be directed to Krisa.M.Johnson@hud.gov

Signature

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Public and Indian Housing